



Domestic Fundamentals:

- Edible oils witnessed weak tone in major spot markets on bearish cues from international markets. Refined soy oil featured weak tone at major physical markets due to bearish international edible oil markets. However, bullish oilseed fundamentals limit downside.
- As per Solvent Extractors Association of India, Vegetable oils (edible and non-edible) imports of during May 2012 is reported at 896,921 tons compared to 925,334 tons in April 2012, down 3 percent comprising of 883410 tons of edible oils and 13,511 tons of non-edible oils.
- Groundnut oil witnessed steady tone at Rajkot market. However, significant fall noticed in other spot markets due to dull demand for G/N oil at higher quotes.
- Edible oil basket may trade sideways to weak tone in the coming days. However, in anticipation of better buying from wholesalers ahead of Ramadan festivals and depreciating INR against USD could limit downside risk in the prices.

International Market Fundamentals:

- CPO at BMD ended lower on Thursday's trading session due to weak global macroeconomic factors and uncertainty related to Greece. Market participants awaits Malaysian palm oil products export figures for 1-15 June and expect shipments to pick up ahead of the Muslim festival in mid-July which could favor bulls.
- As per SGS, Malaysian palm oil products exports for June 1-10 rose 1.8 percent to 426,914 tons from 419,364 tons shipped during May 1-10.

Outlook:

We expect edible oil prices may trade with a steady to slightly weak tone on sluggish global economic growth. However, in anticipation of better buying from wholesalers ahead of Ramadan festivals may favors bulls.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jun	-9.50	718.25	718.25	711.20	712.05
12-July	-12.00	723.60	723.60	713.80	715.50
12-Aug	-13.65	726.90	727.55	716.80	717.90
12-Sep	-12.10	716.65	717.85	708.75	709.80

Contract	Volume	Change	OI	Change
12-Jun	5,550	-900	25020	890
12-July	199,080	90910	86970	-4510
12-Aug	55,790	28980	93220	1580
12-Sep	7750	-2750	30920	1920

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	2.15			
12-Jun		3.45	5.85	-2.25
12-July			2.40	-5.70
12-Aug				-8.10

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	-21.90	544.10	544.10	524.70	524.70
12-July	-21.90	546.10	546.10	525.80	525.80
12-Aug	-22.00	549.80	559.00	527.40	527.40
12-Sep	-22.10	555.00	555.00	529.10	529.10

Contract	Volume	Change	OI	Change
12-Jun	2821	1913	2450	-383
12-July	6947	4846	6456	1611
12-Aug	3784	2330	3287	63
12-Sep	1444	636	278	-343

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	17.30			
12-Jun		1.10	2.70	4.40
12-July			1.60	3.30
12-Aug				1.70

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 12 June 2012

Contract	+/-	Open	High	Low	Close
12-Jul	-0.02	49.60	50.15	49.38	49.72
12-Aug	-0.03	49.80	50.33	49.60	49.91
12-Sep	-0.05	50.10	50.48	49.81	50.10
12-Oct	-0.07	50.17	50.70	50.00	50.29
12-Dec	-0.08	50.62	51.15	50.14	50.68

BMD CPO Futures:

(Values in MYR/tons) as on 14 June 2012

Contract	+/-	Open	High	Low	Close
Jul-12	-107	2916	2916	2833	2839
Aug-12	-102	2913	2915	2838	2846
Sep-12	-106	2922	2922	2843	2850
Oct-12	-92	2920	2920	2845	2855

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in near term as it likely getting support at the levels of 48.00 the price range likely to be in the range of 48.00-49.50 level.
Malaysian CPO Futures (Jul' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 2820-2870 levels.

Edible Oil Prices at Key Market as on June 14, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		14.6.2012	13.6.2012	
Refined Soybean Oil	Kota(Loose)	685	690	-5
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	700	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	730	Unch
	Kakinada	-	-	-
	Mumbai +VAT	695	700	-5
	Indore	685	685	Unch
	Soy Degum Mumbai+VAT	655	660	-5
	SoyDegum Kandla/Mundra+VAT	652	660	-8
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	718	721	-3
	Amrawati (Loose)	718	721	-3
	Jalna	-	-	-
	Nagpur	722	728	-6
Palm Oil	Chennai.RBD.Palmolein.(Loose)	590	595	-5
	Hyd. RBD Palmolein VAT	-	625	-
	Delhi RBD Palmolein (Loose)	645	645	Unch
	Kandla CPO (5%FFA)	542	550	-8
	Kakinada.RBD.Palmolein(Loose)	581	586	-5
	Mumbai RBD Pamolein+ VAT	595	600	-5
	Kandla RBD Palmolein +VAT	585	585	Unch



Refined Sunflower Oil	Mumbai + VAT	715	720	-5
	Kandla/Mundra	650	655	-5
	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	691	696	-5
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	616	616	Unch
	Latur (Exp. Oil)+VAT	666	666	Unch
	Chellakere (Exp. Oil)+VAT	661	661	Unch
Groundnut Oil	Rajkot (Loose)	1250	1250	Unch
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1225	1250	-25
	Hyderabad Exp +VAT	1083	1104	-21
	Mumbai + VAT	1190	1190	Unch
	Gondal+VAT	1240	1240	Unch
	Jamnagar +VAT	1240	1250	-10
	Narsarropeth+VAT	1081	1101	-20
	Prodattour+VAT	1081	1081	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	767	770	-3
	Alwar (Expeller Oil)(Loose)	771	771	Unch
	Kota (Expeller Oil) (Loose)	730	735	-5
	Jaipur (Expeller Oil) (Loose)	755	-	-
	Delhi (Exp. Oil) (Loose)	770	770	Unch
	SriGangaNagar(ExpOil-Loose)	736	746	-10
	Hapur+VAT	800	810	-10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	800	Unch
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	650	655	-5
	Delhi (Loose)	635	640	-5
	Hyderabad (Loose)	-	675	-
Sesame Oil	Delhi	800	810	-10
	Mumbai	740	735	5
Coconut Oil	(Crude Rs/10kg) - Kangayan	-	615	-
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	600	605	-5
	Punjab	590	590	Unch
Rice Bran Oil (70%)	Delhi	535	535	Unch

Malaysia Palmolein USD/MT	FOB (June Shipment)	950	965	-15
	CNF (June) India	975	995	-20
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	923	935	-12
	CNF (June) India	950	965	-15
Argentina FOB (\$/MT)		13.6.2012	12.6.2012	Change
Crude Soybean Oil Ship (June)		1107	-	-
Refined Soy Oil (Bulk) Ship (June)		1145	-	-
Sunflower Oil Ship (June)		-	-	-
Cottonseed Oil Ship (June)		1087	-	-
Refine Linseed Oil(Bulk) Ship (June)		1127	-	-

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	4/6/2012	Discharge
FENG HAI 21	Haldia	7469	PALM OIL	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	5/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	8/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	11/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	6/6/2012	Discharge
AU ARIES	KAKINADA	4379	EDIBLE OIL	8/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	9/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge
JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge

M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	10/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	13/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge
AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	10/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	12/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	12/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	14/6/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	14/6/2012	Discharge
ANGEL NO 1	Kolkata	2500	CPO	12/6/2012	Discharge
ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
Edible Oil Shipments for June 2012		396,539			
Edible Oil Imports (Oil year 2011-12 till date)		7,910,375			

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