



Domestic Fundamentals:

- Edible oils witnessed weak tone in major spot markets on slack demand. Palm oil featured weak tone at major physical markets due to lackluster buying interest and wholesalers refrain from fresh buying in the falling price trend.
- India imported 5,486,553 tons of edible oil in the current oil year (Nov.-Oct) up to May 2012. However, edible oil imports were 4,118,552 tons in the corresponding period last year – SEA of India.
- Groundnut oil witnessed steady to firm tone at Rajkot market. However, retail demand was need based. We expect retail demand may switch over to cheaper imported palm oil in the coming days which may weigh on the G/N oil prices.
- Edible oil basket may trade sideways to weak tone in the coming days. However, in anticipation of better buying from wholesalers ahead of Ramadan festivals and depreciating INR against USD could limit downside risk in the prices.

International Market Fundamentals:

- CPO at BMD ended lower slightly higher on Friday's trading session on bullish Malaysian palm oil export figures. However uncertainty related to Greece limit upside.
- As per SGS, Malaysian palm oil products exports for June 1-15 rose 28 percent to 722,455 tons from 564,477 tons shipped during May 1-15. Palm oil products exports figures for 1-15 June for top major markets (Values in tons and 1-15 May import figures in parenthesis): China 162,109 (88,950), EU 133,027 (149,197), Pakistan 83,129 (42,500), USA 90,015 (28,238) and India 83,850 (64,800).

Outlook:

We expect edible oil prices may trade with a steady to slightly weak tone on sluggish global economic growth. However, in anticipation of better buying from wholesalers ahead of Ramadan festivals may favors bulls.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jun	0.60	715.00	717.00	710.80	713.00
12-July	0.75	717.50	720.65	713.50	716.40
12-Aug	0.80	720.80	723.05	716.50	719.00
12-Sep	1.15	712.00	715.40	709.00	711.20

Contract	Volume	Change	OI	Change
12-Jun	3,450	-2100	21980	-3040
12-July	163,880	-35200	88620	1650
12-Aug	49,210	-6580	100330	7110
12-Sep	8070	320	32200	1280

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	2.40			
12-Jun		3.40	6.00	-1.80
12-July			2.60	-5.20
12-Aug				-7.80

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	1.90	524.70	531.90	522.30	527.60
12-July	1.60	527.30	532.00	522.10	527.60
12-Aug	1.80	528.50	533.80	523.60	529.30
12-Sep	0.60	530.00	534.60	522.20	530.00

Contract	Volume	Change	OI	Change
12-Jun	1408	-1413	2320	-130
12-July	4247	-2700	6277	-179
12-Aug	1473	-2311	3418	131
12-Sep	527	-917	415	137

Spread	Jun-12	July-12	Aug-12	Sep-12
Basis	-2.60			
12-Jun		0.00	1.70	2.40
12-July			1.70	2.40
12-Aug				0.70

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 14 June 2012

Contract	+/-	Open	High	Low	Close
12-Jul	-1.10	49.15	49.29	47.98	48.00
12-Aug	-1.09	49.30	49.45	48.17	48.18
12-Sep	-1.08	49.50	49.65	48.38	48.38
12-Oct	-1.09	49.74	49.83	48.56	48.56
12-Dec	-1.08	50.11	50.25	48.94	48.97

BMD CPO Futures:

(Values in MYR/tons) as on 15 June 2012

Contract	+/-	Open	High	Low	Close
Jul-12	4	2870	2873	2838	2841.00
Aug-12	2	2881	2885	2839	2848.00
Sep-12	-1	2884	2890	2844	2849.00
Oct-12	1	2888	2887	2850	2855.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in near term as it likely getting support at the levels of 48.00 the price range likely to be in the range of 47.50.00-49.10 level.
Malaysian CPO Futures (Jul' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 2820-2870 levels.

Edible Oil Prices at Key Market as on June 15, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		15.6.2012	14.6.2012	
Refined Soybean Oil	Kota(Loose)	680	685	-5
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	700	700	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	730	Unch
	Kakinada	-	-	-
	Mumbai +VAT	690	695	-5
	Indore	680	685	-5
	Soy Degum Mumbai+VAT	655	655	Unch
	SoyDegum Kandla/Mundra+VAT	650	652	-2
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	718	718	Unch
	Amrawati (Loose)	718	718	Unch
	Jalna	-	-	-
	Nagpur	718	722	-4
Palm Oil	Chennai.RBD.Palmolein.(Loose)	585	590	-5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	630	645	-15
	Kandla CPO (5%FFA)	525	542	-17
	Kakinada.RBD.Palmolein(Loose)	576	581	-5
	Mumbai RBD Pamolein+ VAT	590	595	-5
	Kandla RBD Palmolein +VAT	575	585	-10



Refined Sunflower Oil	Mumbai + VAT	715	715	Unch
	Kandla/Mundra	650	650	Unch
	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	686	691	-5
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	616	616	Unch
	Latur (Exp. Oil)+VAT	661	666	-5
	Chellakere (Exp. Oil)+VAT	656	661	-5
Groundnut Oil	Rajkot (Loose)	1260	1250	10
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1225	1225	Unch
	Hyderabad Exp +VAT	1083	1083	Unch
	Mumbai + VAT	1190	1190	Unch
	Gondal+VAT	1240	1240	Unch
	Jamnagar +VAT	1250	1240	10
	Narsarropeth+VAT	1081	1081	Unch
	Prodattour+VAT	1061	1081	-20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	762	767	-5
	Alwar (Expeller Oil)(Loose)	766	771	-5
	Kota (Expeller Oil) (Loose)	725	730	-5
	Jaipur (Expeller Oil) (Loose)	750	755	-5
	Delhi (Exp. Oil) (Loose)	765	770	-5
	SriGangaNagar(ExpOil-Loose)	731	736	-5
	Hapur+VAT	800	800	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	795	800	-5
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	650	650	Unch
	Delhi (Loose)	630	635	-5
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	790	800	-10
	Mumbai	740	740	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	650	625	25
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	590	600	-10
	Punjab	570	590	-20
Rice Bran Oil (70%)	Delhi	530	535	-5

Malaysia Palmolein USD/MT	FOB (June Shipment)	935	950	-15
	CNF (June) India	965	975	-10
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	913	923	-10
	CNF (June) India	935	950	-15
Argentina FOB (\$/MT)		14.6.2012	13.6.2012	Change
Crude Soybean Oil Ship (June)		1085	1107	-22
Refined Soy Oil (Bulk) Ship (June)		1123	1145	-22
Sunflower Oil Ship (June)		-	-	-
Cottonseed Oil Ship (June)		1065	1087	-22
Refine Linseed Oil(Bulk) Ship (June)		1105	1127	-22

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	4/6/2012	Discharge
FENG HAI 21	Haldia	7469	PALM OIL	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	5/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	8/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	11/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	6/6/2012	Discharge
AU ARIES	KAKINADA	4379	EDIBLE OIL	8/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	9/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge

JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge
M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
GLOBAL VIKI	KAKINADA	2940	EDIBLE OIL	10/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	13/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge
AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	10/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	12/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	12/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	14/6/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	14/6/2012	Discharge
ANGEL NO 1	Kolkata	2500	CPO	12/6/2012	Discharge
ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
Edible Oil Shipments for June 2012		396,539			
Edible Oil Imports (Oil year 2011-12 till date)		7,910,375			

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