



Domestic Fundamentals:

- Edible oils witnessed steady tone in major spot markets on thin trading activities.
- Refined oil featured steady tone at major physical markets due to limited buying. However, bullish oilseed fundamentals limit downside.
- India imported 5,486,553 tons of edible oil in the current oil year (Nov.-Oct) up to May 2012. However, edible oil imports were 4,118,552 tons in the corresponding period last year – SEA of India.
- Edible oil basket may trade sideways to weak tone in the coming days. However, in anticipation of better buying from wholesalers ahead of Ramadan festivals could limit downside risk in the prices.

International Market Fundamentals:

- Market participants eyed on Greece voting and other major macroeconomic factors in the coming days which could confirm the fresh directional moves.
- Informa Economics raised its US soybean planting estimate for 2012/13 to 75.959 million acres. Previous US soybean planting estimate for 2012/13 was 75.822 million acres.
- As per SGS, Malaysian palm oil products exports for June 1-15 rose 28 percent to 722,455 tons from 564,477 tons shipped during May 1-15.

Outlook:

We expect edible oil prices may trade with a steady to slightly weak tone on sluggish global economic growth. However, in anticipation of better buying from wholesalers ahead of Ramadan festivals may favor bulls.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jun	2.75	713.50	716.70	713.50	714.50
12-July	4.20	717.30	720.85	716.90	719.35
12-Aug	3.50	720.15	723.60	719.70	721.80
12-Sep	3.50	713.65	716.00	712.95	714.05

Contract	Volume	Change	OI	Change
12-Jun	740	-2710	21330	-650
12-July	61,720	-102160	88770	150
12-Aug	12,890	-36320	102060	1730
12-Sep	3400	-4670	33300	1100

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	1.40			
12-Jun		4.85	7.30	-0.45
12-July			2.45	-5.30
12-Aug				-7.75

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	3.60	528.50	533.00	528.50	531.00
12-July	3.20	530.90	532.80	529.10	530.60
12-Aug	4.60	532.00	534.30	530.00	533.00
12-Sep	5.10	531.70	535.40	531.70	534.20

Contract	Volume	Change	OI	Change
12-Jun	356	-1052	2239	-81
12-July	1092	-3155	6280	3
12-Aug	287	-1186	3436	18
12-Sep	179	-348	453	38

Spread	Jun-12	July-12	Aug-12	Sep-12
Basis	-3.00			
12-Jun		-0.40	2.00	3.20
12-July			2.40	3.60
12-Aug				1.20

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 14 June 2012

Contract	+/-	Open	High	Low	Close
12-Jul	-1.10	49.15	49.29	47.98	48.00
12-Aug	-1.09	49.30	49.45	48.17	48.18
12-Sep	-1.08	49.50	49.65	48.38	48.38
12-Oct	-1.09	49.74	49.83	48.56	48.56
12-Dec	-1.08	50.11	50.25	48.94	48.97

BMD CPO Futures:

(Values in MYR/tons) as on 15 June 2012

Contract	+/-	Open	High	Low	Close
Jul-12	4	2870	2873	2838	2841.00
Aug-12	2	2881	2885	2839	2848.00
Sep-12	-1	2884	2890	2844	2849.00
Oct-12	1	2888	2887	2850	2855.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in near term as it likely getting support at the levels of 48.00 the price range likely to be in the range of 47.50.00-49.10 level.
Malaysian CPO Futures (Jul' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 2820-2870 levels.

Edible Oil Prices at Key Market as on June 16, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		16.6.2012	15.6.2012	
Refined Soybean Oil	Kota(Loose)	685	680	5
	Rajkot (Loose)	675	680	-5
	Jaipur (Loose)	700	700	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	730	Unch
	Kakinada	-	-	-
	Mumbai +VAT	690	690	Unch
	Indore	682	680	2
	Soy Degum Mumbai+VAT	655	655	Unch
	SoyDegum Kandla/Mundra+VAT	652	650	2
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	718	718	Unch
	Amrawati (Loose)	718	718	Unch
	Jalna	-	-	-
	Nagpur	718	718	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	580	585	-5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	635	630	5
	Kandla CPO (5%FFA)	528	525	3
	Kakinada.RBD.Palmolein(Loose)	573	576	-3
	Mumbai RBD Pamolein+ VAT	580	590	-10
	Kandla RBD Palmolein +VAT	570	575	-5



Refined Sunflower Oil	Mumbai + VAT	715	715	Unch
	Kandla/Mundra	650	650	Unch
	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	686	686	Unch
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	616	616	Unch
	Latur (Exp. Oil)+VAT	666	661	5
	Chellakere (Exp. Oil)+VAT	656	656	Unch
Groundnut Oil	Rajkot (Loose)	1250	1260	-10
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1250	1225	25
	Hyderabad Exp +VAT	1083	1083	Unch
	Mumbai + VAT	1190	1190	Unch
	Gondal+VAT	1260	1240	20
	Jamnagar +VAT	1260	1250	10
	Narsarropeth+VAT	1071	1081	-10
	Prodattour+VAT	1061	1061	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	762	762	Unch
	Alwar (Expeller Oil)(Loose)	763	766	-3
	Kota (Expeller Oil) (Loose)	720	725	-5
	Jaipur (Expeller Oil) (Loose)	750	750	Unch
	Delhi (Exp. Oil) (Loose)	770	765	5
	SriGangaNagar(ExpOil-Loose)	731	731	Unch
	Hapur+VAT	800	800	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	795	5
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	655	650	5
	Delhi (Loose)	640	630	10
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	790	790	Unch
	Mumbai	740	740	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	650	650	Unch
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	590	590	Unch
	Punjab	570	570	Unch
Rice Bran Oil (70%)	Delhi	530	530	Unch



Malaysia Palmolein USD/MT	FOB (June Shipment)	937	935	2
	CNF (June) India	965	965	Unch
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	905	913	-8
	CNF (June) India	935	935	Unch
Argentina FOB (\$/MT)		15.6.2012	14.6.2012	Change
Crude Soybean Oil Ship (June)		1088	1085	3
Refined Soy Oil (Bulk) Ship (June)		1126	1123	3
Sunflower Oil Ship (June)		1085	-	-
Cottonseed Oil Ship (June)		1068	1065	3
Refine Linseed Oil(Bulk) Ship (June)		1108	1105	3

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	4/6/2012	Discharge
FENG HAI 21	Haldia	7469	PALM OIL	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	5/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	8/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	11/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	6/6/2012	Discharge
AU ARIES	KAKINADA	4379	EDIBLE OIL	8/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	9/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge



JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge
M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	10/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	13/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge
AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	10/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	12/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	12/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	14/6/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	14/6/2012	Discharge
ANGEL NO 1	Kolkata	2500	CPO	12/6/2012	Discharge
ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	13/6/2012	Discharge
GAGASAN JOHOR	Krishnapatnam	4000	RBD Palmolein	14/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	14/6/2012	Discharge
Pvt Sea Lion	JNPT	8006	EDIBLE OIL	13/6/2012	Discharge
Lynda Victor	JNPT	73000	EDIBLE OIL	12/6/2012	Discharge
GLOBAL PEACE	Ennore	10000	CPO	15/06/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	14/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	14/6/2012	Discharge
MT. BUNGA LEVENDER	Kandla	8000	CPO	19/06/2012	DISCHARGE
AU ARIES	KAKINADA	4379	EDIBLE OIL	13/6/2012	Discharge
UBT FJORD	KAKINADA	7450	EDIBLE OIL	16/06/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	15/6/2012	Discharge
LYNDA VICTORY	Chennai	10000	CSFO	18/6/2012	Discharge
ANGEL NO 1	Kolkata	4475	CPO	15/6/2012	Discharge
GAGASAN SELANGOR	TUTICORIN	5300	PALM OIL	17/6/2012	Discharge
MT. ATLANTIC STAR	Kandla	35090	CPO	19/06/2012	DISCHARGE
MV. BUNGA ALPINA	Kandla	35000	CPO	19/06/2012	DISCHARGE
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	16/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	15/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	14/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	19/6/2012	Discharge

GLOBAL PEACE	Mangalore	10000	CPO	15/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	15/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	16/6/2012	Discharge
SONGA EAGLE	KAKINADA	8000	EDIBLE OIL	18/06/2012	Discharge
THERESA GALAXY	Mangalore	6000	CPO	18/6/2012	Discharge
Edible Oil Shipments for June 2012		716,469			
Edible Oil Imports (Oil year 2011-12 till date)		8,230,305			

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