



Domestic Fundamentals:

- Edible oils witnessed steady to slightly firm tone in major spot markets on need based buying and bullish international markets.
- RM seed oil featured firm tone at major physical markets due to better buying and supportive oilseed fundamentals. Meanwhile, groundnut oil stood weak on lackluster buying interest at current higher quotes. As per Ministry of Agriculture as on 15 June 2012, groundnut had sown in 88,700 hectares. In Andhra Pradesh and Tamil Nadu 36,000 and 21,800 hectares respectively had sown under the crop.
- Edible oil basket may trade sideways to weak tone in the coming days. However, in anticipation of better buying from wholesalers ahead of Ramadan festivals could limit downside risk in the prices.

International Market Fundamentals:

- CPO at BMD ended higher on Monday's trading session after Greece's pro-bailout parties won. However, sluggish macroeconomic factors limit upside.
- Informa Economics raised its US soybean planting estimate for 2012/13 to 75.959 million acres. Previous US soybean planting estimate for 2012/13 was 75.822 million acres.
- Malaysian palm oil exports may pick up from Asian countries due to Ramadan festival in July which may act as an encouraging factor for the markets, although market participants are cautious on slow global economic growth.

Outlook:

We expect edible oil prices may trade with a steady to slightly weak tone on sluggish global economic growth. However, in anticipation of better buying from wholesalers ahead of Ramadan festivals may favor bulls.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jun	8.05	718.00	723.10	717.50	723.00
12-July	9.60	722.50	728.75	721.80	728.20
12-Aug	9.10	724.00	731.50	724.00	730.90
12-Sep	9.95	716.70	724.45	716.70	724.00

Contract	Volume	Change	OI	Change
12-Jun	5,680	4940	16810	-4520
12-July	130,750	69030	87930	-840
12-Aug	39,500	26610	96620	-5440
12-Sep	11700	8300	37330	4030

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-5.45			
12-Jun		5.20	7.90	1.00
12-July			2.70	-4.20
12-Aug				-6.90

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	8.00	533.80	539.00	533.80	539.00
12-July	8.40	534.00	539.00	534.00	539.00
12-Aug	8.90	536.00	542.00	536.00	541.90
12-Sep	8.30	538.10	542.50	537.50	542.50

Contract	Volume	Change	OI	Change
12-Jun	969	613	2007	-232
12-July	3008	1916	6420	140
12-Aug	985	698	3420	-16
12-Sep	204	25	454	1

Spread	Jun-12	July-12	Aug-12	Sep-12
Basis	-5.00			
12-Jun		0.00	2.90	3.50
12-July			2.90	3.50
12-Aug				0.60

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 14 June 2012

Contract	+/-	Open	High	Low	Close
12-Jul	-1.10	49.15	49.29	47.98	48.00
12-Aug	-1.09	49.30	49.45	48.17	48.18
12-Sep	-1.08	49.50	49.65	48.38	48.38
12-Oct	-1.09	49.74	49.83	48.56	48.56
12-Dec	-1.08	50.11	50.25	48.94	48.97

BMD CPO Futures:

(Values in MYR/tons) as on 18 June 2012

Contract	+/-	Open	High	Low	Close
Jul-12	41	2872	2896	2866	2848.00
Aug-12	50	2876	2901	2869	2849.00
Sep-12	49	2876	2904	2873	2855.00
Oct-12	52	2882	2908	2880	2856.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in near term as it likely getting support at the levels of 48.00 the price range likely to be in the range of 47.50.00-49.10 level.
Malaysian CPO Futures (Jul' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 2830-2880 levels.

Edible Oil Prices at Key Market as on June 18, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		18.6.2012	16.6.2012	
Refined Soybean Oil	Kota(Loose)	685	685	Unch
	Rajkot (Loose)	680	675	5
	Jaipur (Loose)	690	700	-10
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	730	Unch
	Kakinada	-	-	-
	Mumbai +VAT	693	690	3
	Indore	685	682	3
	Soy Degum Mumbai+VAT	660	655	5
	SoyDegum Kandla/Mundra+VAT	665	652	13
	Haldiya Port (Loose)	701	-	-
	Akola (Loose)	726	718	8
	Amrawati (Loose)	726	718	8
	Jalna	-	-	-
	Nagpur	732	718	14
Palm Oil	Chennai.RBD.Palmolein.(Loose)	583	580	3
	Hyd. RBD Palmolein VAT	620	-	-
	Delhi RBD Palmolein (Loose)	635	635	Unch
	Kandla CPO (5%FFA)	534	528	6
	Kakinada.RBD.Palmolein(Loose)	571	573	-2
	Mumbai RBD Pamolein+ VAT	585	580	5
	Kandla RBD Palmolein +VAT	570	570	Unch



Refined Sunflower Oil	Mumbai + VAT	715	715	Unch
	Kandla/Mundra	652	650	2
	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	686	686	Unch
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	616	616	Unch
	Latur (Exp. Oil)+VAT	666	666	Unch
	Chellakere (Exp. Oil)+VAT	661	656	5
Groundnut Oil	Rajkot (Loose)	1250	1250	Unch
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1250	1250	Unch
	Hyderabad Exp +VAT	1073	1083	-10
	Mumbai + VAT	1190	1190	Unch
	Gondal+VAT	1250	1260	-10
	Jamnagar +VAT	1250	1260	-10
	Narsarropeth+VAT	1061	1071	-10
	Prodattour+VAT	1061	1061	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	772	762	10
	Alwar (Expeller Oil)(Loose)	766	763	3
	Kota (Expeller Oil) (Loose)	730	720	10
	Jaipur (Expeller Oil) (Loose)	760	750	10
	Delhi (Exp. Oil) (Loose)	775	770	5
	SriGangaNagar(ExpOil-Loose)	736	731	5
	Hapur+VAT	790	800	-10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	800	Unch
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	655	655	Unch
	Delhi (Loose)	640	640	Unch
	Hyderabad (Loose)	670	-	-
Sesame Oil	Delhi	795	790	5
	Mumbai	740	740	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	660	650	10
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	600	590	10
	Punjab	570	570	Unch
Rice Bran Oil (70%)	Delhi	540	530	10

Malaysia Palmolein USD/MT	FOB (June Shipment)	955	937	18
	CNF (June) India	985	965	20
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	920	905	15
	CNF (June) India	945	935	10
Argentina FOB (\$/MT)		16.6.2012	15.6.2012	Change
Crude Soybean Oil Ship (June)		-	1088	-
Refined Soy Oil (Bulk) Ship (June)		-	1126	-
Sunflower Oil Ship (June)		-	1085	-
Cottonseed Oil Ship (June)		-	1068	-
Refine Linseed Oil(Bulk) Ship (June)		-	1108	-

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	4/6/2012	Discharge
FENG HAI 21	Haldia	7469	PALM OIL	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	5/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	8/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	11/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	6/6/2012	Discharge
AU ARIES	KAKINADA	4379	EDIBLE OIL	8/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	9/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge
JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge



M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	10/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	13/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge
AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	10/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	12/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	12/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	14/6/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	14/6/2012	Discharge
ANGEL NO 1	Kolkata	2500	CPO	12/6/2012	Discharge
ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	13/6/2012	Discharge
GAGASAN JOHOR	Krishnapatnam	4000	RBD Palmolein	14/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	14/6/2012	Discharge
Pvt Sea Lion	JNPT	8006	EDIBLE OIL	13/6/2012	Discharge
Lynda Victor	JNPT	73000	EDIBLE OIL	12/6/2012	Discharge
GLOBAL PEACE	Ennore	10000	CPO	15/06/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	14/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	14/6/2012	Discharge
MT. BUNGA LEVENDER	Kandla	8000	CPO	19/06/2012	DISCHARGE
AU ARIES	KAKINADA	4379	EDIBLE OIL	13/6/2012	Discharge
UBT FJORD	KAKINADA	7450	EDIBLE OIL	16/06/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	15/6/2012	Discharge
LYNDA VICTORY	Chennai	10000	CSFO	18/6/2012	Discharge
ANGEL NO 1	Kolkata	4475	CPO	15/6/2012	Discharge
GAGASAN SELANGOR	TUTICORIN	5300	PALM OIL	17/6/2012	Discharge
MT. ATLANTIC STAR	Kandla	35090	CPO	19/06/2012	DISCHARGE
MV. BUNGA ALPINA	Kandla	35000	CPO	19/06/2012	DISCHARGE
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	16/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	15/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	14/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	19/6/2012	Discharge
GLOBAL PEACE	Mangalore	10000	CPO	15/6/2012	Discharge

TITAN GLORY	KAKINADA	2040	EDIBLE OIL	15/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	16/6/2012	Discharge
SONGA EAGLE	KAKINADA	8000	EDIBLE OIL	18/06/2012	Discharge
THERESA GALAXY	Mangalore	6000	CPO	18/6/2012	Discharge
Edible Oil Shipments for June 2012		716,469			
Edible Oil Imports (Oil year 2011-12 till date)		8,230,305			

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