

Domestic Fundamentals:

- Edible oils witnessed steady to slightly firm tone in major spot markets on bullish international markets.
- Refined soy oil witnessed firm tone at its benchmark market Indore on bullish oilseed fundamentals and recovery in international palm oil markets.
- PEC has tender to buy 18,000 tons (+/- 2%) of RBD Palmolein (Edible Grade) in Bulk to be imported for the port of Tuticorin 7,000 MT (+/- 2%) and Chennai 11,000 MT (+/- 2%) sourced from Indonesia and/or Malaysia, bidding closed on 26 June, 2012.
- Groundnut oil ended on an unchanged note at Rajkot market due to thin trading activities at current higher quotes. However, good demand for groundnut seed limits downside.
- Edible oil basket may trade sideways in the coming days. However, in anticipation of better buying from wholesalers ahead of Ramadan festivals could limit downside risk in the prices.

International Market Fundamentals:

- CPO at BMD ended higher on Tuesday's trading session due to dry weather in the key soy growing areas of U.S which could damage the standing crop.
- Rosario grains exchange cuts its Argentina's soybean output estimate for 2011/12 by 0.4 million tons to 40.5 million tons due to poor yield. Growers have gathered 98 percent of the estimated soybean crop for 2011/12.
- Malaysian palm oil exports may pick up from Asian countries due to Ramadan festival in July which may act as a encouraging factor for the markets, although market participants is cautious on slow global economic growth.

Outlook:

We expect edible oil prices may trade with a steady tone on sluggish global economic growth. However, in anticipation of better buying from wholesalers ahead of Ramadan festivals may favors bulls.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jun	12.10	726.00	735.20	722.10	735.00
12-July	13.50	729.50	741.80	729.50	741.50
12-Aug	14.55	735.40	745.85	735.40	745.20
12-Sep	15.10	728.70	739.50	728.70	739.00

Contract	Volume	Change	OI	Change
12-Jun	4,550	-1130	11840	-4970
12-July	225,270	94520	90960	3030
12-Aug	81,720	42220	95510	-1110
12-Sep	7590	-4110	37490	160

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-7.20			
12-Jun		6.50	10.20	4.00
12-July			3.70	-2.50
12-Aug				-6.20

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	13.30	540.00	553.50	540.00	551.70
12-July	15.10	539.50	554.60	539.50	553.50
12-Aug	15.80	542.60	557.30	542.60	556.90
12-Sep	16.30	547.00	558.50	547.00	558.50

Contract	Volume	Change	OI	Change
12-Jun	1499	530	1838	-169
12-July	7164	4156	5555	-865
12-Aug	1174	189	3255	-165
12-Sep	414	210	517	63

Spread	Jun-12	July-12	Aug-12	Sep-12
Basis	-9.70			
12-Jun		1.80	5.20	6.80
12-July			3.40	5.00
12-Aug				1.60

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 18 June 2012

Contract	+/-	Open	High	Low	Close
12-Jul	0.32	49.05	49.89	48.51	48.76
12-Aug	0.31	49.22	50.00	48.70	48.93
12-Sep	0.30	49.41	50.25	48.89	49.10
12-Oct	0.28	50.15	50.22	49.06	49.23
12-Dec	0.26	49.71	50.61	49.30	49.55

BMD CPO Futures:

(Values in MYR/tons) as on 19 June 2012

Contract	+/-	Open	High	Low	Close
Aug-12	54	2912	2946	2905	2942.00
Sep-12	49	2925	2959	2913	2948.00
Oct-12	62	2926	2966	2921	2964.00
Nov-12	55	2935	2960	2928	2965.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 49.00 the price range likely to be in the range of 49.00-50.50 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 2890-2970 levels.

Edible Oil Prices at Key Market as on June 19, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		19.6.2012	18.6.2012	
Refined Soybean Oil	Kota(Loose)	690	685	5
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	690	690	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	735	730	5
	Kakinada	-	-	-
	Mumbai +VAT	700	693	7
	Indore	692	685	7
	Soy Degum Mumbai+VAT	662	660	2
	SoyDegum Kandla/Mundra+VAT	665	665	Unch
	Haldiya Port (Loose)	708	701	7
	Akola (Loose)	731	726	5
	Amrawati (Loose)	731	726	5
	Jalna	-	-	-
	Nagpur	737	732	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	590	583	7
	Hyd. RBD Palmolein VAT	630	620	10
	Delhi RBD Palmolein (Loose)	635	635	Unch
	Kandla CPO (5%FFA)	542	534	8
	Kakinada.RBD.Palmolein(Loose)	576	571	5
	Mumbai RBD Pamolein+ VAT	588	585	3
	Kandla RBD Palmolein +VAT	580	570	10



Refined Sunflower Oil	Mumbai + VAT	715	715	Unch
	Kandla/Mundra	655	652	3
	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	696	686	10
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	619	616	3
	Latur (Exp. Oil)+VAT	671	666	5
	Chellakere (Exp. Oil)+VAT	666	661	5
Groundnut Oil	Rajkot (Loose)	1250	1250	Unch
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1250	1250	Unch
	Hyderabad Exp +VAT	1093	1073	20
	Mumbai + VAT	1190	1190	Unch
	Gondal+VAT	1250	1250	Unch
	Jamnagar +VAT	1250	1250	Unch
	Narsarropeth+VAT	1041	1061	-20
	Prodattour+VAT	1061	1061	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	768	772	-4
	Alwar (Expeller Oil)(Loose)	769	766	3
	Kota (Expeller Oil) (Loose)	740	730	10
	Jaipur (Expeller Oil) (Loose)	760	760	Unch
	Delhi (Exp. Oil) (Loose)	775	775	Unch
	SriGangaNagar(ExpOil-Loose)	741	736	5
	Hapur+VAT	800	790	10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	800	Unch
Refined Cottonseed Oil	Mumbai +VAT	672	670	2
	Rajkot (Loose)	665	655	10
	Delhi (Loose)	645	640	5
	Hyderabad (Loose)	665	670	-5
Sesame Oil	Delhi	805	795	10
	Mumbai	735	740	-5
Coconut Oil	(Crude Rs/10kg) - Kangayan	660	660	Unch
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	600	600	Unch
	Punjab	575	570	5
Rice Bran Oil (70%)	Delhi	540	540	Unch

Malaysia Palmolein USD/MT	FOB (Jul Shipment)	968	955	13
	CNF (Jul) India	1000	985	15
Indonesia/Malaysia CPO USD/MT	FOB (Jul Shipment)	925	920	5
	CNF (Jul) India	960	945	15
Argentina FOB (\$/MT)		18.6.2012	16.6.2012	Change
Crude Soybean Oil Ship (June)		1095	-	-
Refined Soy Oil (Bulk) Ship (June)		1133	-	-
Sunflower Oil Ship (June)		1080	-	-
Cottonseed Oil Ship (June)		1075	-	-
Refine Linseed Oil(Bulk) Ship (June)		1115	-	-

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	4/6/2012	Discharge
FENG HAI 21	Haldia	7469	PALM OIL	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	5/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	8/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	11/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	6/6/2012	Discharge
AU ARIES	KAKINADA	4379	EDIBLE OIL	8/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	9/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge
JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge



M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	10/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	13/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge
AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	10/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	12/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	12/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	14/6/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	14/6/2012	Discharge
ANGEL NO 1	Kolkata	2500	CPO	12/6/2012	Discharge
ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	13/6/2012	Discharge
GAGASAN JOHOR	Krishnapatnam	4000	RBD Palmolein	14/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	14/6/2012	Discharge
Pvt Sea Lion	JNPT	8006	EDIBLE OIL	13/6/2012	Discharge
Lynda Victor	JNPT	73000	EDIBLE OIL	12/6/2012	Discharge
GLOBAL PEACE	Ennore	10000	CPO	15/06/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	14/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	14/6/2012	Discharge
MT. BUNGA LEVENDER	Kandla	8000	CPO	19/06/2012	DISCHARGE
AU ARIES	KAKINADA	4379	EDIBLE OIL	13/6/2012	Discharge
UBT FJORD	KAKINADA	7450	EDIBLE OIL	16/06/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	15/6/2012	Discharge
LYNDA VICTORY	Chennai	10000	CSFO	18/6/2012	Discharge
ANGEL NO 1	Kolkata	4475	CPO	15/6/2012	Discharge
GAGASAN SELANGOR	TUTICORIN	5300	PALM OIL	17/6/2012	Discharge
MT. ATLANTIC STAR	Kandla	35090	CPO	19/06/2012	DISCHARGE
MV. BUNGA ALPINA	Kandla	35000	CPO	19/06/2012	DISCHARGE
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	16/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	15/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	14/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	19/6/2012	Discharge
GLOBAL PEACE	Mangalore	10000	CPO	15/6/2012	Discharge

TITAN GLORY	KAKINADA	2040	EDIBLE OIL	15/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	16/6/2012	Discharge
SONGA EAGLE	KAKINADA	8000	EDIBLE OIL	18/06/2012	Discharge
THERESA GALAXY	Mangalore	6000	CPO	18/6/2012	Discharge
Edible Oil Shipments for June 2012		716,469			
Edible Oil Imports (Oil year 2011-12 till date)		8,230,305			

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