



Domestic Fundamentals:

- Edible oils witnessed firm tone in major spot markets on bullish oilseed fundamentals and strong recovery in international markets.
- Palm oil witnessed firm tone at major spot markets on better buying interest and bullish international palm oil markets.
- Groundnut oil featured losses at Rajkot market due to sporadic buying from wholesalers at current higher quotes. Demand for groundnut oil may shift to cheaper cottonseed oil in near term which may favor bears.
- Edible oil basket may trade sideways to firm tone in the coming days on supportive international markets and expecting better buying from wholesalers ahead of Ramadan festivals could limit downside risk in the prices.

International Market Fundamentals:

- CPO at BMD ended higher on Wednesday's trading session due to dry weather in the key soy growing areas of U.S and bullish Malaysian palm oil products export figures.
- As per SGS, Malaysian palm oil products exports for June 1-20 rose 15.1 percent to 996,662 tons from 865,570 tons shipped during May 1-20. Palm oil products exports figures for 1-20 June for top major markets (Values in tons and 1-20 May import figures in parenthesis): China 232,109 (187,150), EU 170,427(186,555), Pakistan 125,259 (82,500), USA 107,640 (86,743) and India 137,190 (85,100).
- Rosario grains exchange cuts its Argentina's soybean output estimate for 2011/12 by 0.4 million tons to 40.5 million tons due to poor yield. Growers have gathered 98 percent of the estimated soybean crop for 2011/12.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone. However, sluggish global economic growth may limit upside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	8.15	744.30	752.90	744.30	749.00
12-Aug	9.55	752.50	757.90	750.00	754.55
12-Sep	9.95	748.95	753.50	743.50	748.55
12-Oct	10.90	740.95	746.60	737.10	741.70

Contract	Volume	Change	OI	Change
12-July	237,020	11750	92460	1500
12-Aug	124,910	43190	104300	8790
12-Sep	23,980	16390	41590	4100
12-Oct	3280	1610	8790	260

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-8.60			
12-July		5.55	-0.45	-7.30
12-Aug			-6.00	-12.85
12-Sep				-6.85

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	10.80	554.60	567.90	554.60	563.00
12-July	13.50	562.00	569.80	561.50	567.00
12-Aug	14.00	564.90	573.30	564.20	570.50
12-Sep	16.30	569.10	576.00	562.30	574.20

Contract	Volume	Change	OI	Change
12-Jun	1770	271	1685	-153
12-July	7392	228	5476	-79
12-Aug	3129	1955	3585	330
12-Sep	474	60	526	9

Spread	Jun-12	July-12	Aug-12	Sep-12
Basis	0.00			
12-Jun		4.00	7.50	11.20
12-July			3.50	7.20
12-Aug				3.70

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 19 June 2012

Contract	+/-	Open	High	Low	Close
12-Jul	1.68	48.80	50.65	48.77	50.44
12-Aug	1.70	49.07	50.83	49.07	50.63
12-Sep	1.72	49.31	51.02	49.29	50.82
12-Oct	1.72	49.39	51.12	49.39	50.95
12-Dec	1.75	49.66	51.48	49.58	51.30

BMD CPO Futures:

(Values in MYR/tons) as on 20 June 2012

Contract	+/-	Open	High	Low	Close
Aug-12	103	2982	3052	2982	2942.00
Sep-12	93	2993	3058	2992	2948.00
Oct-12	81	2998	3058	2998	2964.00
Nov-12	91	3010	3060	3010	2965.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 49.80 the price range likely to be in the range of 49.80-51.60 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 2900-2970 levels.

Edible Oil Prices at Key Market as on June 20, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		20.6.2012	19.6.2012	
Refined Soybean Oil	Kota(Loose)	705	690	15
	Rajkot (Loose)	690	680	10
	Jaipur (Loose)	700	690	10
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	740	735	5
	Kakinada	-	-	-
	Mumbai +VAT	710	700	10
	Indore	710	692	18
	Soy Degum Mumbai+VAT	670	662	8
	SoyDegum Kandla/Mundra+VAT	670	665	5
	Haldiya Port (Loose)	721	708	13
	Akola (Loose)	745	731	14
	Amrawati (Loose)	745	731	14
	Jalna	-	-	-
	Nagpur	741	737	4
Palm Oil	Chennai.RBD.Palmolein.(Loose)	600	590	10
	Hyd. RBD Palmolein VAT	640	630	10
	Delhi RBD Palmolein (Loose)	645	635	10
	Kandla CPO (5%FFA)	563	542	21
	Kakinada.RBD.Palmolein(Loose)	596	576	20
	Mumbai RBD Pamolein+ VAT	605	588	17
	Kandla RBD Palmolein +VAT	600	580	20



Refined Sunflower Oil	Mumbai + VAT	725	715	10
	Kandla/Mundra	660	655	5
	Erode (Exp. Oil)+VAT	705	700	5
	Hyderabad Exp +VAT	706	696	10
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	621	619	2
	Latur (Exp. Oil)+VAT	676	671	5
	Chellakere (Exp. Oil)+VAT	666	666	Unch
Groundnut Oil	Rajkot (Loose)	1230	1250	-20
	Chennai (Loose)	1120	1110	10
	Delhi (Loose)	1250	1250	Unch
	Hyderabad Exp +VAT	1083	1093	-10
	Mumbai + VAT	1190	1190	Unch
	Gondal+VAT	1240	1250	-10
	Jamnagar +VAT	1240	1250	-10
	Narsarropeth+VAT	1051	1041	10
	Prodattour+VAT	1061	1061	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	778	768	10
	Alwar (Expeller Oil)(Loose)	776	769	7
	Kota (Expeller Oil) (Loose)	750	740	10
	Jaipur (Expeller Oil) (Loose)	765	760	5
	Delhi (Exp. Oil) (Loose)	780	775	5
	SriGangaNagar(ExpOil-Loose)	751	741	10
	Hapur+VAT	810	800	10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	810	800	10
Refined Cottonseed Oil	Mumbai +VAT	685	672	13
	Rajkot (Loose)	675	665	10
	Delhi (Loose)	650	645	5
	Hyderabad (Loose)	685	665	20
Sesame Oil	Delhi	805	805	Unch
	Mumbai	735	735	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	660	660	Unch
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	600	600	Unch
	Punjab	575	575	Unch
Rice Bran Oil (70%)	Delhi	540	540	Unch

Malaysia Palmolein USD/MT	FOB (July Shipment)	993	968	25
	CNF (July) India	1020	1000	20
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	958	925	33
	CNF (July) India	990	960	30
Argentina FOB (\$/MT)		19.6.2012	18.6.2012	Change
Crude Soybean Oil Ship (June)		1130	1095	35
Refined Soy Oil (Bulk) Ship (June)		1170	1133	37
Sunflower Oil Ship (June)		1090	1080	10
Cottonseed Oil Ship (June)		-	1075	-
Refine Linseed Oil(Bulk) Ship (June)		1150	1115	35

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	4/6/2012	Discharge
FENG HAI 21	Haldia	7469	PALM OIL	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	5/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	8/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	11/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	6/6/2012	Discharge
AU ARIES	KAKINADA	4379	EDIBLE OIL	8/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	9/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge
JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge



M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	10/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	13/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge
AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	10/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	12/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	12/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	14/6/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	14/6/2012	Discharge
ANGEL NO 1	Kolkata	2500	CPO	12/6/2012	Discharge
ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	13/6/2012	Discharge
GAGASAN JOHOR	Krishnapatnam	4000	RBD Palmolein	14/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	14/6/2012	Discharge
Pvt Sea Lion	JNPT	8006	EDIBLE OIL	13/6/2012	Discharge
Lynda Victor	JNPT	73000	EDIBLE OIL	12/6/2012	Discharge
GLOBAL PEACE	Ennore	10000	CPO	15/06/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	14/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	14/6/2012	Discharge
MT. BUNGA LEVENDER	Kandla	8000	CPO	19/06/2012	DISCHARGE
AU ARIES	KAKINADA	4379	EDIBLE OIL	13/6/2012	Discharge
UBT FJORD	KAKINADA	7450	EDIBLE OIL	16/06/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	15/6/2012	Discharge
LYNDA VICTORY	Chennai	10000	CSFO	18/6/2012	Discharge
ANGEL NO 1	Kolkata	4475	CPO	15/6/2012	Discharge
GAGASAN SELANGOR	TUTICORIN	5300	PALM OIL	17/6/2012	Discharge
MT. ATLANTIC STAR	Kandla	35090	CPO	19/06/2012	DISCHARGE
MV. BUNGA ALPINA	Kandla	35000	CPO	19/06/2012	DISCHARGE
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	16/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	15/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	14/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	19/6/2012	Discharge
GLOBAL PEACE	Mangalore	10000	CPO	15/6/2012	Discharge

TITAN GLORY	KAKINADA	2040	EDIBLE OIL	15/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	16/6/2012	Discharge
SONGA EAGLE	KAKINADA	8000	EDIBLE OIL	18/06/2012	Discharge
THERESA GALAXY	Mangalore	6000	CPO	18/6/2012	Discharge
Edible Oil Shipments for June 2012		716,469			
Edible Oil Imports (Oil year 2011-12 till date)		8,230,305			

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