



Domestic Fundamentals:

- Edible oils witnessed steady to slightly firm tone in major spot markets on bullish oilseed fundamentals and need based buying. However, bearish international markets limit upside.
- Palm oil featured steady to weak tone at major spot markets on sporadic buying interest markets and bearish international palm oil.
- Groundnut oil stood steady in Rajkot market. However, significant fall noticed in Gondal and Jamnagar market due to dull demand from retail and better availability of cottonseed favor bears.
- Edible oil basket may trade sideways to firm tone in the coming days in anticipation of better buying from wholesalers ahead of Ramadan festivals could limit downside risk in the prices.

International Market Fundamentals:

- CPO at BMD ended lower on Thursday's trading session due to weak macroeconomic data and disappointing stimulus measures by the U.S. Federal Reserve.
- As per SGS, Malaysian palm oil products exports for June 1-20 rose 15.1 percent to 996,662 tons from 865,570 tons shipped during May 1-20.
- Chinese soy oil imports in May stood at 60,331 tons, a significant rise witnessed in soy oil imports from Brazil during the month of May. In previous year soy oil imports were 112 tons. However, palm oil imports fell 16.35% to 370,753 tons as compared to previous year.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone. However, sluggish global economic growth may limit upside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	0.35	745.15	751.00	743.60	750.30
12-Aug	2.35	751.10	757.50	748.80	756.90
12-Sep	5.25	745.00	754.30	742.40	753.80
12-Oct	6.30	736.20	748.20	736.10	748.00

Contract	Volume	Change	OI	Change
12-July	173,600	-63420	93010	550
12-Aug	95,860	-29050	111260	6960
12-Sep	30,720	6740	46200	4610
12-Oct	4660	1380	9310	520

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-13.05			
12-July		6.60	3.50	-2.30
12-Aug			-3.10	-8.90
12-Sep				-5.80

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	-0.80	557.60	563.50	555.40	563.00
12-July	-0.80	561.50	567.40	559.30	567.40
12-Aug	-2.20	563.60	570.60	561.10	570.00
12-Sep	-3.60	567.10	573.50	565.70	571.00

Contract	Volume	Change	OI	Change
12-Jun	805	-965	1566	-119
12-July	2956	-4436	5478	2
12-Aug	1033	-2096	3500	-85
12-Sep	438	-36	568	42

Spread	Jun-12	July-12	Aug-12	Sep-12
Basis	-6.00			
12-Jun		4.40	7.00	8.00
12-July			2.60	3.60
12-Aug				1.00

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures:

(Values in US cents/lb) as on 19 June 2012

Contract	+/-	Open	High	Low	Close
12-Jul	1.68	48.80	50.65	48.77	50.44
12-Aug	1.70	49.07	50.83	49.07	50.63
12-Sep	1.72	49.31	51.02	49.29	50.82
12-Oct	1.72	49.39	51.12	49.39	50.95
12-Dec	1.75	49.66	51.48	49.58	51.30

BMD CPO Futures:

(Values in MYR/tons) as on 21 June 2012

Contract	+/-	Open	High	Low	Close
Aug-12	-49	3005	3054	2980	2996.00
Sep-12	-41	3008	3062	2986	3000.00
Oct-12	-36	3005	3065	2990	3007.00
Nov-12	-41	3007	3065	3000	3005.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 49.60 the price range likely to be in the range of 49.60-51.60 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 2920-2990 levels.

Edible Oil Prices at Key Market as on June 21, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		21.6.2012	20.6.2012	
Refined Soybean Oil	Kota(Loose)	700	705	-5
	Rajkot (Loose)	695	690	5
	Jaipur (Loose)	700	700	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	750	740	10
	Kakinada	-	-	-
	Mumbai +VAT	715	710	5
	Indore	705	710	-5
	Soy Degum Mumbai+VAT	675	670	5
	SoyDegum Kandla/Mundra+VAT	675	670	5
	Haldiya Port (Loose)	-	721	-
	Akola (Loose)	746	745	1
	Amrawati (Loose)	746	745	1
	Jalna	-	-	-
	Nagpur	751	741	10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	600	600	Unch
	Hyd. RBD Palmolein VAT	640	640	Unch
	Delhi RBD Palmolein (Loose)	655	645	10
	Kandla CPO (5%FFA)	557	563	-6
	Kakinada.RBD.Palmolein(Loose)	596	596	Unch
	Mumbai RBD Pamolein+ VAT	600	605	-5
	Kandla RBD Palmolein +VAT	595	600	-5



Refined Sunflower Oil	Mumbai + VAT	725	725	Unch
	Kandla/Mundra	660	660	Unch
	Erode (Exp. Oil)+VAT	710	705	5
	Hyderabad Exp +VAT	706	706	Unch
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	618	621	-3
	Latur (Exp. Oil)+VAT	676	676	Unch
	Chellakere (Exp. Oil)+VAT	665	666	-1
Groundnut Oil	Rajkot (Loose)	1230	1230	Unch
	Chennai (Loose)	1120	1120	Unch
	Delhi (Loose)	1260	1250	10
	Hyderabad Exp +VAT	1061	1083	-22
	Mumbai + VAT	1190	1190	Unch
	Gondal+VAT	1200	1240	-40
	Jamnagar +VAT	1200	1240	-40
	Narsarropeth+VAT	1061	1051	10
	Prodattour+VAT	1061	1061	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	783	778	5
	Alwar (Expeller Oil)(Loose)	771	776	-5
	Kota (Expeller Oil) (Loose)	740	750	-10
	Jaipur (Expeller Oil) (Loose)	765	765	Unch
	Delhi (Exp. Oil) (Loose)	788	780	8
	SriGangaNagar(ExpOil-Loose)	751	751	Unch
	Hapur+VAT	800	810	-10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	810	-10
Refined Cottonseed Oil	Mumbai +VAT	690	685	5
	Rajkot (Loose)	680	675	5
	Delhi (Loose)	665	650	15
	Hyderabad (Loose)	685	685	Unch
Sesame Oil	Delhi	825	805	20
	Mumbai	730	735	-5
Coconut Oil	(Crude Rs/10kg) - Kangayan	660	660	Unch
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	615	600	15
	Punjab	575	575	Unch
Rice Bran Oil (70%)	Delhi	545	540	5

Malaysia Palmolein USD/MT	FOB (July Shipment)	988	993	-5
	CNF (July) India	1015	1020	-5
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	950	958	-8
	CNF (July) India	980	990	-10
Argentina FOB (\$/MT)		20.6.2012	19.6.2012	Change
Crude Soybean Oil Ship (June)		-	1130	-
Refined Soy Oil (Bulk) Ship (June)		-	1170	-
Sunflower Oil Ship (June)		-	1090	-
Cottonseed Oil Ship (June)		-	-	-
Refine Linseed Oil(Bulk) Ship (June)		-	1150	-

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	4/6/2012	Discharge
FENG HAI 21	Haldia	7469	PALM OIL	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	5/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	8/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	11/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	6/6/2012	Discharge
AU ARIES	KAKINADA	4379	EDIBLE OIL	8/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	9/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge
JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge



M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	10/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	13/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge
AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	10/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	12/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	12/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	14/6/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	14/6/2012	Discharge
ANGEL NO 1	Kolkata	2500	CPO	12/6/2012	Discharge
ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	13/6/2012	Discharge
GAGASAN JOHOR	Krishnapatnam	4000	RBD Palmolein	14/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	14/6/2012	Discharge
Pvt Sea Lion	JNPT	8006	EDIBLE OIL	13/6/2012	Discharge
Lynda Victor	JNPT	73000	EDIBLE OIL	12/6/2012	Discharge
GLOBAL PEACE	Ennore	10000	CPO	15/06/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	14/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	14/6/2012	Discharge
MT. BUNGA LEVENDER	Kandla	8000	CPO	19/06/2012	DISCHARGE
AU ARIES	KAKINADA	4379	EDIBLE OIL	13/6/2012	Discharge
UBT FJORD	KAKINADA	7450	EDIBLE OIL	16/06/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	15/6/2012	Discharge
LYNDA VICTORY	Chennai	10000	CSFO	18/6/2012	Discharge
ANGEL NO 1	Kolkata	4475	CPO	15/6/2012	Discharge
GAGASAN SELANGOR	TUTICORIN	5300	PALM OIL	17/6/2012	Discharge
MT. ATLANTIC STAR	Kandla	35090	CPO	19/06/2012	DISCHARGE
MV. BUNGA ALPINA	Kandla	35000	CPO	19/06/2012	DISCHARGE
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	16/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	15/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	14/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	19/6/2012	Discharge
GLOBAL PEACE	Mangalore	10000	CPO	15/6/2012	Discharge

TITAN GLORY	KAKINADA	2040	EDIBLE OIL	15/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	16/6/2012	Discharge
SONGA EAGLE	KAKINADA	8000	EDIBLE OIL	18/06/2012	Discharge
THERESA GALAXY	Mangalore	6000	CPO	18/6/2012	Discharge
Edible Oil Shipments for June 2012		716,469			
Edible Oil Imports (Oil year 2011-12 till date)		8,230,305			

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