

Domestic Fundamentals:

- Steady to firm sentiments featured in the domestic edible oils followed by the bullish global and domestic fundamentals.
- Weakness in Indian rupee (57.12) against US dollar has further made edible oil imports expensive.
- Soy, mustard and cotton refined oils witnessed gains on better off-take while palm, sunflower and groundnut oil featured steady tone on steady demand.
- Depreciating Indian rupee against US dollar and higher Malaysian palm oil shipments ahead of Ramadan will lend support to the domestic edible oil market in near-term.

International Market Fundamentals:

Indonesian palm oil output will be in between 23-24 million tons in 2012 higher as compared to previous year due to maturing plantation areas and higher yield. Moreover, plantation areas is likely to rise by 0.3 million Ha in 2012 to 8.5 million Hectare.

Outlook:

We expect edible oil prices to feature steady to firm tone. However, sluggish global economic growth may limit upside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	-1.55	756.00	759.20	753.30	755.3
12-Aug	-1.55	762.00	766.20	760.10	762.0
12-Sep	-1.10	760.95	764.75	758.60	760.2
12-Oct	-2.00	752.55	758.05	752.05	753.0

Contract	Volume	Change	OI	Change
12-July	69540	-116870	81310	-3240
12-Aug	42530	-74210	97380	-7080
12-Sep	10530	-23530	53650	2420
12-Oct	2170	-7010	9000	130

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-10.05	-	-	-
12-July		6.75	4.95	-2.25
12-Aug			-1.8	-9
12-Sep				-7.2

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	-1.70	564.40	565.30	563.00	563.3
12-July	-0.90	568.00	570.00	567.10	568.0
12-Aug	-1.10	573.00	573.00	570.00	570.7
12-Sep	0.90	572.00	573.50	571.40	572.1

Contract	Volume	Change	OI	Change
12-Jun	459	-864	1535	-13
12-July	944	-3642	5074	-71
12-Aug	509	-1692	3647	-55
12-Sep	23	-586	439	-5

Spread	Jun-12	July-12	Aug-12	Sep-12
Basis	-0.3	-	-	-
12-Jun		4.7	7.4	8.8
12-July			2.7	4.1
12-Aug				1.4

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Jul					
12-Aug					
12-Sep					
12-Oct					
12-Dec					

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug-12					
Sep-12					
Oct-12					
Nov-12					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 49.00 the price range likely to be in the range of 49.00-51.20 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 2920-2990 levels.

Edible Oil Prices at Key Market as on June 23, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		23.6.2012	22.6.2012	
Refined Soybean Oil	Kota(Loose)	710	705	5
	Rajkot (Loose)	690	680	10
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	760	750	10
	Kakinada	-	-	-
	Mumbai +VAT	720	715	5
	Indore	708	707	1
	Soy Degum Mumbai+VAT	690	680	10
	SoyDegum Kandla/Mundra+VAT	678	680	-2
	Haldiya Port (Loose)	726	726	Unch
	Akola (Loose)	751	746	5
	Amrawati (Loose)	751	746	5
	Jalna	-	-	-
	Nagpur	756	751	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	605	605	Unch
	Hyd. RBD Palmolein VAT	-	635	-
	Delhi RBD Palmolein (Loose)	655	655	Unch
	Kandla CPO (5%FFA)	563	560	3
	Kakinada.RBD.Palmolein(Loose)	596	599	-3
	Mumbai RBD Pamolein+ VAT	607	605	2
	Kandla RBD Palmolein +VAT	595	595	Unch

Refined Sunflower Oil	Mumbai + VAT	730	725	5
	Kandla/Mundra	665	660	5
	Erode (Exp. Oil)+VAT	725	715	10
	Hyderabad Exp +VAT	721	706	15
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	621	621	Unch
	Latur (Exp. Oil)+VAT	676	-	-
	Chellakere (Exp. Oil)+VAT	671	671	Unch
Groundnut Oil	Rajkot (Loose)	1180	1180	Unch
	Chennai (Loose)	1120	1120	Unch
	Delhi (Loose)	1225	1225	Unch
	Hyderabad Exp +VAT	1104	1061	43
	Mumbai + VAT	1185	1190	-5
	Gondal+VAT	1200	1200	Unch
	Jamnagar +VAT	1200	1200	Unch
	Narsarropeth+VAT	1051	1051	Unch
	Prodattour+VAT	1061	1061	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	785	782	3
	Alwar (Expeller Oil)(Loose)	781	776	5
	Kota (Expeller Oil) (Loose)	755	750	5
	Jaipur (Expeller Oil) (Loose)	-	780	-
	Delhi (Exp. Oil) (Loose)	785	780	5
	SriGangaNagar(ExpOil-Loose)	756	751	5
	Hapur+VAT	815	810	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	820	810	10
Refined Cottonseed Oil	Mumbai +VAT	695	690	5
	Rajkot (Loose)	675	670	5
	Delhi (Loose)	665	660	5
	Hyderabad (Loose)	-	690	-
Sesame Oil	Delhi	830	825	5
	Mumbai	725	725	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	645	655	-10
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	615	610	5
	Punjab	575	575	Unch
Rice Bran Oil (70%)	Delhi	540	540	Unch



Malaysia Palmolein USD/MT	FOB (July Shipment)	968	970	-2
	CNF (July) India	1005	1005	Unch
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	933	937	-4
	CNF (July) India	970	970	Unch
Argentina FOB (\$/MT)		22.6.2012	21.6.2012	Change
Crude Soybean Oil Ship (June)		-	1120	-
Refined Soy Oil (Bulk) Ship (June)		-	1159	-
Sunflower Oil Ship (June)		-	1100	-
Cottonseed Oil Ship (June)		-	1065	-
Refine Linseed Oil(Bulk) Ship (June)		-	1140	-

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	4/6/2012	Discharge
FENG HAI 21	Haldia	7469	PALM OIL	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	5/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	8/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	11/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	6/6/2012	Discharge
AU ARIES	KAKINADA	4379	EDIBLE OIL	8/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	9/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge
JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge



M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	10/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	13/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge
AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	10/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	12/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	12/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	14/6/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	14/6/2012	Discharge
ANGEL NO 1	Kolkata	2500	CPO	12/6/2012	Discharge
ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	13/6/2012	Discharge
GAGASAN JOHOR	Krishnapatnam	4000	RBD Palmolein	14/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	14/6/2012	Discharge
Pvt Sea Lion	JNPT	8006	EDIBLE OIL	13/6/2012	Discharge
Lynda Victor	JNPT	73000	EDIBLE OIL	12/6/2012	Discharge
GLOBAL PEACE	Ennore	10000	CPO	15/06/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	14/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	14/6/2012	Discharge
MT. BUNGA LEVENDER	Kandla	8000	CPO	19/06/2012	DISCHARGE
AU ARIES	KAKINADA	4379	EDIBLE OIL	13/6/2012	Discharge
UBT FJORD	KAKINADA	7450	EDIBLE OIL	16/06/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	15/6/2012	Discharge
LYNDA VICTORY	Chennai	10000	CSFO	18/6/2012	Discharge
ANGEL NO 1	Kolkata	4475	CPO	15/6/2012	Discharge
GAGASAN SELANGOR	TUTICORIN	5300	PALM OIL	17/6/2012	Discharge
MT. ATLANTIC STAR	Kandla	35090	CPO	19/06/2012	DISCHARGE
MV. BUNGA ALPINA	Kandla	35000	CPO	19/06/2012	DISCHARGE
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	16/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	15/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	14/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	19/6/2012	Discharge
GLOBAL PEACE	Mangalore	10000	CPO	15/6/2012	Discharge

TITAN GLORY	KAKINADA	2040	EDIBLE OIL	15/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	16/6/2012	Discharge
SONGA EAGLE	KAKINADA	8000	EDIBLE OIL	18/06/2012	Discharge
THERESA GALAXY	Mangalore	6000	CPO	18/6/2012	Discharge
Edible Oil Shipments for June 2012		716,469			
Edible Oil Imports (Oil year 2011-12 till date)		8,230,305			

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