



### Domestic Fundamentals:

- Edible oils witnessed firm tone in major spot markets on better buying interest and bullish Malaysian palm oil markets.
- Refined soy oil featured firm tone at major spot markets on strong global cues and slow progress in monsoon. Moreover, bullish oilseed fundamental boost the market sentiment.
- Groundnut oil featured steady to firm tone at its benchmark market Rajkot on need based buying. However, dull demand from retail and ongoing groundnut arrivals might weigh on the G/N oil prices in the coming days.
- Edible oil basket may trade sideways to firm tone in the coming days in anticipation of better buying from wholesalers ahead of Ramadan festivals and strong recovery in international palm oil markets.

### International Market Fundamentals:

- CPO at BMD ended higher on Monday's trading session due to bullish Malaysian palm oil export figures and dry weather concern over US Midwest.
- As per ITS, Malaysian palm oil products exports for June 1-25 rose 4.4 percent to 1,196,702 tons from 1,146,406 tons shipped during May 1-25.
- Indonesian palm oil output will be in between 23-24 million tons in 2012 higher as compared to previous year due to maturing plantation areas and higher yield.

### Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone. However, sluggish global economic growth may limit upside.

### NCDEX Soy Refined Oil:

| Contract | +/-  | Open   | High   | Low    | Close  |
|----------|------|--------|--------|--------|--------|
| 12-July  | 6.75 | 760.25 | 768.95 | 760.25 | 763.30 |
| 12-Aug   | 7.25 | 768.00 | 775.00 | 768.00 | 770.50 |
| 12-Sep   | 6.85 | 770.00 | 772.50 | 767.90 | 768.00 |
| 12-Oct   | 6.00 | 763.60 | 764.90 | 759.00 | 759.70 |

| Contract | Volume  | Change | OI    | Change |
|----------|---------|--------|-------|--------|
| 12-July  | 104,710 | 35170  | 77760 | -3550  |
| 12-Aug   | 71,110  | 28580  | 99960 | 2580   |
| 12-Sep   | 14,780  | 4250   | 54250 | 600    |
| 12-Oct   | 5550    | 3380   | 10690 | 1690   |

| Spread  | July-12 | Aug-12 | Sept-12 | Oct-12 |
|---------|---------|--------|---------|--------|
| Basis   | -10.60  |        |         |        |
| 12-July |         | 7.20   | 4.70    | -3.60  |
| 12-Aug  |         |        | -2.50   | -10.80 |
| 12-Sep  |         |        |         | -8.30  |

\* Indore spot market prices taken for spread calculation

### MCX CPO:

| Contract | +/-  | Open   | High   | Low    | Close  |
|----------|------|--------|--------|--------|--------|
| 12-Jun   | 5.60 | 568.90 | 574.00 | 568.10 | 568.90 |
| 12-July  | 5.50 | 571.00 | 580.00 | 571.00 | 573.50 |
| 12-Aug   | 6.00 | 578.70 | 581.00 | 575.10 | 576.70 |
| 12-Sep   | 6.10 | 580.10 | 581.00 | 576.20 | 578.20 |

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| 12-Jun   | 902    | 443    | 1237 | -298   |
| 12-July  | 3520   | 2576   | 5150 | 76     |
| 12-Aug   | 1491   | 982    | 3841 | 194    |
| 12-Sep   | 108    | 85     | 433  | -6     |

| Spread  | Jun-12 | July-12 | Aug-12 | Sep-12 |
|---------|--------|---------|--------|--------|
| Basis   | 1.10   |         |        |        |
| 12-Jun  |        | 4.60    | 7.80   | 9.30   |
| 12-July |        |         | 3.20   | 4.70   |
| 12-Aug  |        |         |        | 1.50   |

\* CPO (5%) Kandla spot prices taken for spread calculation



### CBOT Soy Oil Futures:

(Values in US cents/lb) as on 21 June 2012

| Contract | +/-   | Open  | High  | Low   | Close |
|----------|-------|-------|-------|-------|-------|
| 12-Jul   | -1.00 | 50.84 | 50.84 | 49.75 | 49.81 |
| 12-Aug   | -1.01 | 50.92 | 50.92 | 49.93 | 49.99 |
| 12-Sep   | -1.00 | 51.20 | 51.20 | 50.13 | 50.19 |
| 12-Oct   | -0.99 | 51.25 | 51.25 | 50.31 | 50.34 |
| 12-Dec   | -0.96 | 51.64 | 51.66 | 50.64 | 50.71 |

### BMD CPO Futures:

(Values in MYR/tons) as on 25 June 2012

| Contract | +/- | Open | High | Low  | Close   |
|----------|-----|------|------|------|---------|
| Aug-12   | 74  | 3016 | 3044 | 3012 | 3018.00 |
| Sep-12   | 77  | 3038 | 3059 | 3022 | 3030.00 |
| Oct-12   | 77  | 3043 | 3072 | 3033 | 3035.00 |
| Nov-12   | 73  | 3049 | 3070 | 3037 | 3041.00 |

### CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

|                                                   |                                                                                                                                                                                                               |
|---------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CBOT Soy Oil Futures<br>(Jul' 12 Month Contract)  | Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 49.00 the price range likely to be in the range of 49.00-51.20 level. |
| Malaysian CPO Futures<br>(Aug' 12 Month Contract) | Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 2970-3040 levels.                                                                                    |

### Edible Oil Prices at Key Market as on June 25, 2012

| Commodity           | Centre                        | Prices(Per 10 Kg) |           | Change |
|---------------------|-------------------------------|-------------------|-----------|--------|
|                     |                               | 25.6.2012         | 23.6.2012 |        |
| Refined Soybean Oil | Kota(Loose)                   | 720               | 710       | 10     |
|                     | Rajkot (Loose)                | 700               | 690       | 10     |
|                     | Jaipur (Loose)                | -                 | -         | -      |
|                     | Hyderabad+ VAT                | -                 | -         | -      |
|                     | Delhi (Loose)                 | 765               | 760       | 5      |
|                     | Kakinada                      | -                 | -         | -      |
|                     | Mumbai +VAT                   | 730               | 720       | 10     |
|                     | Indore                        | 722               | 708       | 14     |
|                     | Soy Degum Mumbai+VAT          | 695               | 690       | 5      |
|                     | SoyDegum Kandla/Mundra+VAT    | 682               | 678       | 4      |
|                     | Haldiya Port (Loose)          | 741               | 726       | 15     |
|                     | Akola (Loose)                 | 761               | 751       | 10     |
|                     | Amrawati (Loose)              | 761               | 751       | 10     |
|                     | Jalna                         | -                 | -         | -      |
|                     | Nagpur                        | 767               | 756       | 11     |
| Palm Oil            | Chennai.RBD.Palmolein.(Loose) | 612               | 605       | 7      |
|                     | Hyd. RBD Palmolein VAT        | 650               | -         | -      |
|                     | Delhi RBD Palmolein (Loose)   | 665               | 655       | 10     |
|                     | Kandla CPO (5%FFA)            | 570               | 563       | 7      |
|                     | Kakinada.RBD.Palmolein(Loose) | 609               | 596       | 13     |
|                     | Mumbai RBD Pamolein+ VAT      | 615               | 607       | 8      |
|                     | Kandla RBD Palmolein +VAT     | 608               | 595       | 13     |



|                        |                               |      |      |      |
|------------------------|-------------------------------|------|------|------|
| Refined Sunflower Oil  | Mumbai + VAT                  | 740  | 730  | 10   |
|                        | Kandla/Mundra                 | 675  | 665  | 10   |
|                        | Erode (Exp. Oil)+VAT          | 735  | 725  | 10   |
|                        | Hyderabad Exp +VAT            | 731  | 721  | 10   |
|                        | Chennai (Loose)               | 740  | 735  | 5    |
|                        | Bellary (Exp. Oil)+VAT        | 621  | 621  | Unch |
|                        | Latur (Exp. Oil)+VAT          | 686  | 676  | 10   |
|                        | Chellakere (Exp. Oil)+VAT     | 676  | 671  | 5    |
| Groundnut Oil          | Rajkot (Loose)                | 1200 | 1180 | 20   |
|                        | Chennai (Loose)               | 1110 | 1120 | -10  |
|                        | Delhi (Loose)                 | 1225 | 1225 | Unch |
|                        | Hyderabad Exp +VAT            | 1104 | 1104 | Unch |
|                        | Mumbai + VAT                  | 1185 | 1185 | Unch |
|                        | Gondal+VAT                    | 1190 | 1200 | -10  |
|                        | Jamnagar +VAT                 | 1190 | 1200 | -10  |
|                        | Narsarropeth+VAT              | 1061 | 1051 | 10   |
|                        | Prodattour+VAT                | 1061 | 1061 | Unch |
| Rapeseed Oil           | Mumbai (Exp. Oil) +VAT        | 785  | 785  | Unch |
|                        | Alwar (Expeller Oil)(Loose)   | 783  | 781  | 2    |
|                        | Kota (Expeller Oil) (Loose)   | 760  | 755  | 5    |
|                        | Jaipur (Expeller Oil) (Loose) | -    | -    | -    |
|                        | Delhi (Exp. Oil) (Loose)      | 785  | 785  | Unch |
|                        | SriGangaNagar(ExpOil-Loose)   | 751  | 756  | -5   |
|                        | Hapur+VAT                     | 815  | 815  | Unch |
|                        | Kolkata                       | -    | -    | -    |
|                        | Agra (Kacchi Ghani Oil) +VAT  | 820  | 820  | Unch |
| Refined Cottonseed Oil | Mumbai +VAT                   | 700  | 695  | 5    |
|                        | Rajkot (Loose)                | 685  | 675  | 10   |
|                        | Delhi (Loose)                 | 660  | 665  | -5   |
|                        | Hyderabad (Loose)             | 700  | -    | -    |
| Sesame Oil             | Delhi                         | 850  | 830  | 20   |
|                        | Mumbai                        | 725  | 725  | Unch |
| Coconut Oil            | (Crude Rs/10kg) - Kangayan    | 630  | 645  | -15  |
| Kardi                  | Mumbai                        | 910  | 910  | Unch |
| Rice Bran Oil (40%)    | Delhi                         | 620  | 615  | 5    |
|                        | Punjab                        | 575  | 575  | Unch |
| Rice Bran Oil (70%)    | Delhi                         | 540  | 540  | Unch |

|                                      |                     |                  |                  |               |
|--------------------------------------|---------------------|------------------|------------------|---------------|
| <b>Malaysia Palmolein USD/MT</b>     | FOB (July Shipment) | 995              | 968              | <b>27</b>     |
|                                      | CNF (July) India    | 1025             | 1005             | <b>20</b>     |
| <b>Indonesia/Malaysia CPO USD/MT</b> | FOB (July Shipment) | 965              | 933              | <b>32</b>     |
|                                      | CNF (July ) India   | 993              | 970              | <b>23</b>     |
|                                      |                     |                  |                  |               |
| <b>Argentina FOB (\$/MT)</b>         |                     | <b>23.6.2012</b> | <b>22.6.2012</b> | <b>Change</b> |
| Crude Soybean Oil Ship (June)        |                     | -                | -                | -             |
| Refined Soy Oil (Bulk) Ship (June)   |                     | -                | -                | -             |
| Sunflower Oil Ship (June)            |                     | -                | -                | -             |
| Cottonseed Oil Ship (June)           |                     | -                | -                | -             |
| Refine Linseed Oil(Bulk) Ship (June) |                     | -                | -                | -             |

**Indian Vessel Line up for Edible Oils (June)**

| <b>VESSEL</b>         | <b>PORT</b>   | <b>QUANTITY (MT.)</b> | <b>EDIBLE OIL</b> | <b>ETA</b> | <b>ACTIVITY</b> |
|-----------------------|---------------|-----------------------|-------------------|------------|-----------------|
| MT. SEA PIONEER       | Krishnapatnam | 11500                 | CSFO              | 1/6/2012   | Discharge       |
| ATLANTIC FRONTIER     | Ennore        | 5000                  | CSFO              | 1/6/2012   | Discharge       |
| FENG HAI 21           | Haldia        | 7469                  | PALM OIL          | 1/6/2012   | Discharge       |
| STRILEN               | Mangalore     | 1000                  | CPO               | 1/6/2012   | Discharge       |
| ATLANTIC FRONTIER     | Mangalore     | 5000                  | CSFO              | 1/6/2012   | Discharge       |
| PVT SEA LION          | Mormugao      | 3000                  | PALM FATTY ACID   | 7/6/2012   | Discharge       |
| M.T. CHEMROAD FUJI    | Kandla        | 29000                 | CPO               | 2/6/2012   | Discharge       |
| Hellespont Charger    | JNPT          | 2000                  | CPO               | 2/6/2012   | Discharge       |
| Champion Cornelia     | JNPT          | 13000                 | CSFO              | 3/6/2012   | Discharge       |
| Golden Gion           | MUMBAI        | 10000                 | PALM OIL          | 6/6/2012   | Discharge       |
| M.T. STX EASTERN      | Kandla        | 12000                 | CPO               | 11/6/2012  | Discharge       |
| YU FENG 6             | KAKINADA      | 5800                  | EDIBLE OIL        | 6/6/2012   | Discharge       |
| HIGH JUPITER          | Haldia        | 7989                  | CDSBO             | 5/6/2012   | Discharge       |
| SC Dalian             | JNPT          | 6000                  | EDIBLE OIL        | 5/6/2012   | Discharge       |
| ASIA STAR             | Ennore        | 4000                  | CPO               | 12/6/2012  | Discharge       |
| ELECTA                | Haldia        | 15550                 | CDSBO             | 8/6/2012   | Discharge       |
| MS SIMON              | Haldia        | 15000                 | CDSBO             | 8/6/2012   | Discharge       |
| ATLANTIC FRONTIER     | Chennai       | 10000                 | CSFO              | 7/6/2012   | Discharge       |
| GLOBAL VIKA           | Chennai       | 9500                  | CSFO              | 9/6/2012   | Discharge       |
| JAG PRAKASH           | Ennore        | 5000                  | PALM OIL          | 7/6/2012   | Discharge       |
| M.T. PRETTY SCENE     | Kandla        | 8069                  | CDSBO             | 11/6/2012  | Discharge       |
| M.T. ATLANTIC JUPITER | Kandla        | 16002                 | CDSBO             | 12/6/2012  | Discharge       |
| MURRAY STAR           | KAKINADA      | 9985                  | EDIBLE OIL        | 10/6/2012  | Discharge       |
| ANGEL NO.1            | KAKINADA      | 2550                  | EDIBLE OIL        | 9/6/2012   | Discharge       |
| TITAN GLORY           | KAKINADA      | 2040                  | EDIBLE OIL        | 13/6/2012  | Discharge       |
| ASIA ADVENTURER       | Kolkata       | 5200                  | CPO               | 8/6/2012   | Discharge       |
| THERESA TAURUS        | KAKINADA      | 16000                 | EDIBLE OIL        | 14/6/2012  | Discharge       |



|                    |               |       |               |            |           |
|--------------------|---------------|-------|---------------|------------|-----------|
| AU ARIES           | Krishnapatnam | 3920  | CPO           | 11/6/2012  | Discharge |
| VALOROUS QUEEN     | Haldia        | 12844 | CDSBO         | 11/6/2012  | Discharge |
| CP 38              | Haldia        | 6200  | PALM OIL      | 13/6/2012  | Discharge |
| ATLANTIC FRONTIER  | Haldia        | 9902  | PALM OIL      | 13/6/2012  | Discharge |
| ASIA STAR          | Mangalore     | 4000  | CPO           | 12/6/2012  | Discharge |
| CHEM HYDRA         | Mangalore     | 4750  | CPO           | 8/6/2012   | Discharge |
| JIN HAI WAN        | Krishnapatnam | 8140  | RBD Palmolein | 13/6/2012  | Discharge |
| GAGASAN JOHOR      | Krishnapatnam | 4000  | RBD Palmolein | 14/6/2012  | Discharge |
| Pvt Sea Lion       | JNPT          | 8006  | EDIBLE OIL    | 13/6/2012  | Discharge |
| Lynda Victor       | JNPT          | 73000 | EDIBLE OIL    | 12/6/2012  | Discharge |
| GLOBAL PEACE       | Ennore        | 10000 | CPO           | 15/06/2012 | Discharge |
| M.T. MOSKALVO      | Kandla        | 16500 | CDSBO         | 14/6/2012  | Discharge |
| M.T. STX EASTERN   | Kandla        | 12000 | CPO           | 14/6/2012  | Discharge |
| MT. BUNGA LEVENDER | Kandla        | 8000  | CPO           | 19/06/2012 | DISCHARGE |
| AU ARIES           | KAKINADA      | 4379  | EDIBLE OIL    | 13/6/2012  | Discharge |
| UBT FJORD          | KAKINADA      | 7450  | EDIBLE OIL    | 16/06/2012 | Discharge |
| UBT FJORD          | Chennai       | 1010  | PALM OIL      | 15/6/2012  | Discharge |
| ANGEL NO 1         | Kolkata       | 4475  | CPO           | 15/6/2012  | Discharge |
| GAGASAN SELANGOR   | TUTICORIN     | 5300  | PALM OIL      | 17/6/2012  | Discharge |
| MT. ATLANTIC STAR  | Kandla        | 35090 | CPO           | 19/06/2012 | DISCHARGE |
| MV. BUNGA ALPINA   | Kandla        | 35000 | CPO           | 19/06/2012 | DISCHARGE |
| GLOBAL VIKA        | KAKINADA      | 2940  | EDIBLE OIL    | 16/6/2012  | Discharge |
| PALMA AGRI SATU    | Krishnapatnam | 7000  | CPO           | 15/6/2012  | Discharge |
| FENG HAI 23        | Haldia        | 7500  | PALM OIL      | 14/6/2012  | Discharge |
| GLOBAL PEACE       | Mangalore     | 10000 | CPO           | 15/6/2012  | Discharge |
| TITAN GLORY        | KAKINADA      | 2040  | EDIBLE OIL    | 15/6/2012  | Discharge |
| YU FENG 6          | KAKINADA      | 5800  | EDIBLE OIL    | 16/6/2012  | Discharge |
| Galaxy             | JNPT          | 5000  | EDIBLE OIL    | 21/06/2012 | Discharge |
| Argent Bloom       | JNPT          | 12687 | EDIBLE OIL    | 19/06/2012 | Discharge |
| Atlantic           | JNPT          | 9019  | EDIBLE OIL    | 19/06/2012 | Discharge |
| TITAN GLORY        | Kolkata       | 6161  | CPO           | 20/06/2012 | Discharge |
| PALMA AGRI SATU    | Kolkata       | 4500  | CPO           | 20/06/2012 | Discharge |
| THERESA GALAXY     | Mangalore     | 6000  | CPO           | 20/06/2012 | Discharge |
| SONGA EAGLE        | KAKINADA      | 8000  | EDIBLE OIL    | 22/06/2012 | Discharge |
| CHAMPION CORNELIA  | KAKINADA      | 2000  | EDIBLE OIL    | 22/06/2012 | Discharge |
| AEGENTGERDERA      | Ennore        | 9500  | CPO           | 23/06/2012 | Discharge |
| MT.ORIENTAL CRANE  | TUTICORIN     | 5500  | PALM OIL      | 23/6/2012  | Discharge |
| Dong A Iris        | MUMBAI        | 12000 | CPO           | 23/6/2012  | Discharge |
| MT.LYNDA VICTORY   | Krishnapatnam | 11526 | CSFO          | 23/6/2012  | Discharge |
| SILVER POINT       | Haldia        | 17495 | PALM OIL      | 23/6/2012  | Discharge |
| GOLDEN BRILLIANCE  | Haldia        | 9150  | PALM OIL      | 24/6/2012  | Discharge |
| MOSKALVO           | Haldia        | 15500 | CDSBO         | 22/6/2012  | Discharge |
| FENG HAI 21        | Haldia        | 7500  | PALM OIL      | 25/6/2012  | Discharge |
| CHAMPION CORNELIA  | Chennai       | 8500  | CSFO          | 22/6/2012  | Discharge |

|                                                        |           |                  |          |           |           |
|--------------------------------------------------------|-----------|------------------|----------|-----------|-----------|
| LYNDA VICTORY                                          | Chennai   | 9800             | CSFO     | 22/6/2012 | Discharge |
| AU LIBRA                                               | Chennai   | 11300            | PALM OIL | 24/6/2012 | Discharge |
| SONGA RUBY                                             | Chennai   | 4749             | PALM OIL | 26/6/2012 | Discharge |
| MT NAVIGA                                              | Mundra    | 141647           | CPO      | 23/6/2012 | Discharge |
| MT GOLDEN GATE                                         | Paradip   | 8000             | PALM OIL | 24/6/2012 | Discharge |
| HARSHA PREM                                            | Ennore    | 12000            | PALM OIL | 22/6/2012 | Discharge |
| AEGENT GERDERA                                         | Mangalore | 9500             | CPO      | 23/6/2012 | Discharge |
|                                                        |           |                  |          |           |           |
|                                                        |           |                  |          |           |           |
| <b>Edible Oil Shipments for June 2012</b>              |           | <b>893,934</b>   |          |           |           |
| <b>Edible Oil Imports (Oil year 2011-12 till date)</b> |           | <b>8,407,770</b> |          |           |           |

\*\*\*\*\*

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.