



Domestic Fundamentals:

- Edible oils witnessed steady to slightly firm tone in major spot markets on bullish international palm oil markets.
- Rapeseed oil featured firm tone at major spot markets on fair demand. Moreover bullishness in refined soy oil still intact due to dry weather concern over US Midwest and slow progress of monsoon in India.
- Groundnut oil featured steady tone at its benchmark market Rajkot. As per trade source, 50-60 percent of the total summer groundnut crop has arrived in the market.
- Edible oil basket may trade sideways to firm tone in the coming days in anticipation of better buying from wholesalers ahead of Ramadan festivals and strong recovery in international palm oil markets.

International Market Fundamentals:

- CPO at BMD ended higher on Tuesday's trading session due to bullish Malaysian palm oil export figures. However, market participants cautious ahead of EU summit.
- As per SGS, Malaysian palm oil products exports for June 1-25 rose 8.8 percent to 1,212,262 tons from 1,113,774 tons shipped during May 1-25. Palm oil products exports figures for 1-25 June for top major markets (Values in tons and 1-25 May import figures in parenthesis): China 276,674 (200,550), EU 193,427 (249,437), Pakistan 159,569 (145,050), USA 124,680 (118,515) and India 196,065 (131,100).

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone. However, sluggish global economic growth may limit upside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	-3.20	765.95	769.30	760.30	761.05
12-Aug	-2.40	772.00	777.25	768.65	769.30
12-Sep	-0.40	765.05	775.25	765.05	769.00
12-Oct	-3.10	761.50	764.60	757.10	758.00

Contract	Volume	Change	OI	Change
12-July	138,200	33490	71770	-5990
12-Aug	116,000	44890	97920	-2040
12-Sep	31,900	17120	63500	9250
12-Oct	8030	2480	14830	4140

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-8.45	-16.70	-16.40	-5.40
12-July		8.25	7.95	-3.05
12-Aug			-0.30	-11.30
12-Sep				-11.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	0.10	570.20	574.00	568.00	570.20
12-July	-0.80	575.30	578.50	572.50	574.00
12-Aug	-1.30	577.70	582.00	575.20	576.50
12-Sep	-1.40	582.00	583.00	576.00	577.50

Contract	Volume	Change	OI	Change
12-Jun	457	-445	1052	-185
12-July	2286	-1234	5080	-70
12-Aug	1256	-235	3905	64
12-Sep	96	-12	430	-3

Spread	Jun-12	July-12	Aug-12	Sep-12
Basis	1.80			
12-Jun		3.80	6.30	7.30
12-July			2.50	3.50
12-Aug				1.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 21 June 2012

Contract	+/-	Open	High	Low	Close
12-Jul	-1.00	50.84	50.84	49.75	49.81
12-Aug	-1.01	50.92	50.92	49.93	49.99
12-Sep	-1.00	51.20	51.20	50.13	50.19
12-Oct	-0.99	51.25	51.25	50.31	50.34
12-Dec	-0.96	51.64	51.66	50.64	50.71

BMD CPO Futures:

(Values in MYR/tons) as on 25 June 2012

Contract	+/-	Open	High	Low	Close
Aug-12	74	3016	3044	3012	3018.00
Sep-12	77	3038	3059	3022	3030.00
Oct-12	77	3043	3072	3033	3035.00
Nov-12	73	3049	3070	3037	3041.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 49.00 the price range likely to be in the range of 49.00-51.20 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 2970-3040 levels.

Edible Oil Prices at Key Market as on June 26, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		26.6.2012	25.6.2012	
Refined Soybean Oil	Kota(Loose)	720	720	Unch
	Rajkot (Loose)	705	700	5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	770	765	5
	Kakinada	-	-	-
	Mumbai +VAT	735	730	5
	Indore	722	722	Unch
	Soy Degum Mumbai+VAT	695	695	Unch
	SoyDegum Kandla/Mundra+VAT	683	682	1
	Haldiya Port (Loose)	748	741	7
	Akola (Loose)	761	761	Unch
	Amrawati (Loose)	761	761	Unch
	Jalna	-	-	-
	Nagpur	769	767	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	615	612	3
	Hyd. RBD Palmolein VAT	650	650	Unch
	Delhi RBD Palmolein (Loose)	665	665	Unch
	Kandla CPO (5%FFA)	572	570	2
	Kakinada.RBD.Palmolein(Loose)	606	609	-3
	Mumbai RBD Pamolein+ VAT	615	615	Unch
	Kandla RBD Palmolein +VAT	605	608	-3



Refined Sunflower Oil	Mumbai + VAT	745	740	5
	Kandla/Mundra	670	675	-5
	Erode (Exp. Oil)+VAT	735	735	Unch
	Hyderabad Exp +VAT	726	731	-5
	Chennai (Loose)	740	740	Unch
	Bellary (Exp. Oil)+VAT	626	621	5
	Latur (Exp. Oil)+VAT	691	686	5
	Chellakere (Exp. Oil)+VAT	676	676	Unch
Groundnut Oil	Rajkot (Loose)	1200	1200	Unch
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1225	1225	Unch
	Hyderabad Exp +VAT	1100	1104	-4
	Mumbai + VAT	1185	1185	Unch
	Gondal+VAT	1190	1190	Unch
	Jamnagar +VAT	1190	1190	Unch
	Narsarropeth+VAT	1061	1061	Unch
	Prodattour+VAT	1051	1061	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	795	785	10
	Alwar (Expeller Oil)(Loose)	786	783	3
	Kota (Expeller Oil) (Loose)	760	760	Unch
	Jaipur (Expeller Oil) (Loose)	-	-	-
	Delhi (Exp. Oil) (Loose)	785	785	Unch
	SriGangaNagar(ExpOil-Loose)	771	751	20
	Hapur+VAT	820	815	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	830	820	+10
Refined Cottonseed Oil	Mumbai +VAT	705	700	5
	Rajkot (Loose)	690	685	5
	Delhi (Loose)	670	660	10
	Hyderabad (Loose)	705	700	5
Sesame Oil	Delhi	860	850	10
	Mumbai	725	725	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	625	630	-5
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	625	620	5
	Punjab	575	575	Unch
Rice Bran Oil (70%)	Delhi	550	540	10



Malaysia Palmolein USD/MT	FOB (July Shipment)	985	995	-10
	CNF (July) India	1020	1025	-5
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	948	965	-17
	CNF (July) India	985	993	-8
Argentina FOB (\$/MT)		25.6.2012	23.6.2012	Change
Crude Soybean Oil Ship (June)		1145	-	-
Refined Soy Oil (Bulk) Ship (June)		1185	-	-
Sunflower Oil Ship (June)		1120	-	-
Cottonseed Oil Ship (June)		1125	-	-
Refine Linseed Oil(Bulk) Ship (June)		1165	-	-

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
FENG HAI 21	Haldia	7469	PALM OIL	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	11/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	6/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge
JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge
M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	13/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge



AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge
ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	13/6/2012	Discharge
GAGASAN JOHOR	Krishnapatnam	4000	RBD Palmolein	14/6/2012	Discharge
Pvt Sea Lion	JNPT	8006	EDIBLE OIL	13/6/2012	Discharge
Lynda Victor	JNPT	73000	EDIBLE OIL	12/6/2012	Discharge
GLOBAL PEACE	Ennore	10000	CPO	15/06/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	14/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	14/6/2012	Discharge
MT. BUNGA LEVENDER	Kandla	8000	CPO	19/06/2012	DISCHARGE
AU ARIES	KAKINADA	4379	EDIBLE OIL	13/6/2012	Discharge
UBT FJORD	KAKINADA	7450	EDIBLE OIL	16/06/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	15/6/2012	Discharge
ANGEL NO 1	Kolkata	4475	CPO	15/6/2012	Discharge
GAGASAN SELANGOR	TUTICORIN	5300	PALM OIL	17/6/2012	Discharge
MT. ATLANTIC STAR	Kandla	35090	CPO	19/06/2012	DISCHARGE
MV. BUNGA ALPINA	Kandla	35000	CPO	19/06/2012	DISCHARGE
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	16/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	15/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	14/6/2012	Discharge
GLOBAL PEACE	Mangalore	10000	CPO	15/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	15/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	16/6/2012	Discharge
Galaxy	JNPT	5000	EDIBLE OIL	21/06/2012	Discharge
Argent Bloom	JNPT	12687	EDIBLE OIL	19/06/2012	Discharge
Atlantic	JNPT	9019	EDIBLE OIL	19/06/2012	Discharge
TITAN GLORY	Kolkata	6161	CPO	20/06/2012	Discharge
PALMA AGRI SATU	Kolkata	4500	CPO	20/06/2012	Discharge
THERESA GALAXY	Mangalore	6000	CPO	20/06/2012	Discharge
SONGA EAGLE	KAKINADA	8000	EDIBLE OIL	22/06/2012	Discharge
CHAMPION CORNELIA	KAKINADA	2000	EDIBLE OIL	22/06/2012	Discharge
AEGENTGERDERA	Ennore	9500	CPO	23/06/2012	Discharge
MT.ORIENTAL CRANE	TUTICORIN	5500	PALM OIL	23/6/2012	Discharge
Dong A Iris	MUMBAI	12000	CPO	23/6/2012	Discharge
MT.LYNDA VICTORY	Krishnapatnam	11526	CSFO	23/6/2012	Discharge
SILVER POINT	Haldia	17495	PALM OIL	23/6/2012	Discharge
GOLDEN BRILLIANCE	Haldia	9150	PALM OIL	24/6/2012	Discharge
MOSKALVO	Haldia	15500	CDSBO	22/6/2012	Discharge
FENG HAI 21	Haldia	7500	PALM OIL	25/6/2012	Discharge
CHAMPION CORNELIA	Chennai	8500	CSFO	22/6/2012	Discharge

LYNDA VICTORY	Chennai	9800	CSFO	22/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	24/6/2012	Discharge
SONGA RUBY	Chennai	4749	PALM OIL	26/6/2012	Discharge
MT NAVIGA	Mundra	141647	CPO	23/6/2012	Discharge
MT GOLDEN GATE	Paradip	8000	PALM OIL	24/6/2012	Discharge
HARSHA PREM	Ennore	12000	PALM OIL	22/6/2012	Discharge
AEGENT GERDERA	Mangalore	9500	CPO	23/6/2012	Discharge
Edible Oil Shipments for June 2012		893,934			
Edible Oil Imports (Oil year 2011-12 till date)		8,407,770			

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