

**Domestic Fundamentals:**

- Edible oils witnessed steady to slightly weak tone in major spot markets on lackluster buying interest.
- Refined soy oil witnessed steady tone on non aggressive buying. However, thin soybean supply and slow progress in monsoon limit downside.
- Groundnut oil featured steady to slightly firm tone at its benchmark market Rajkot due to slow groundnut seed offloading by farmers. However, demand for groundnut oil was need based.
- Edible oil basket may trade sideways in the coming days in anticipation of better buying from wholesalers ahead of Ramadan festivals. However, jitteriness in EU zone may limit excessive gains.

International Market Fundamentals:

- CPO at BMD ended lower on Thursday's trading session due to uncertainty related to EU summit. However, supporting US soybean fundamentals limit downside.
- As per Indonesia's ministry official, Indonesia will cut its crude palm oil export tax by 4.5 percent to 15 percent for July as compared to previous month. The government will also cut its export tax for RBD palm olein to 7 percent.
- Dry weather concern over the key soy growing areas of US and bullish Malaysian palm product exports may support soy oil in the days ahead. However, sluggish global economic growth may limit excessive gains.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone. However, sluggish global economic growth may limit upside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	-2.00	766.20	767.25	760.85	762.30
12-Aug	-3.55	775.00	777.70	769.70	770.70
12-Sep	-3.80	779.90	780.10	771.50	772.80
12-Oct	-6.10	770.00	770.00	759.10	759.10

Contract	Volume	Change	OI	Change
12-July	107,460	-24360	60910	-4810
12-Aug	108,770	-24190	99480	-5050
12-Sep	24,760	-13050	69940	3350
12-Oct	7100	-170	17540	1980

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-11.55			
12-July		8.40	10.50	-3.20
12-Aug			2.10	-11.60
12-Sep				-13.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	-2.40	571.00	571.00	563.10	567.50
12-July	-3.60	576.90	576.90	565.60	570.30
12-Aug	-3.50	581.40	586.90	567.70	573.70
12-Sep	-5.60	577.80	578.60	568.00	572.60

Contract	Volume	Change	OI	Change
12-Jun	317	-88	768	-118
12-July	3600	542	4987	-468
12-Aug	2097	181	4555	338
12-Sep	633	490	328	-119

Spread	Jun-12	July-12	Aug-12	Sep-12
Basis	1.50			
12-Jun		2.80	6.20	5.10
12-July			3.40	2.30
12-Aug				-1.10

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 26 June 2012

Contract	+/-	Open	High	Low	Close
12-Jul	-0.39	51.40	51.56	50.73	50.88
12-Aug	-0.39	51.63	51.74	50.91	51.06
12-Sep	-0.39	51.87	51.95	51.16	51.27
12-Oct	-0.38	51.80	52.05	51.35	51.42
12-Dec	-0.39	52.36	52.44	51.61	51.77

BMD CPO Futures:

(Values in MYR/tons) as on 28 June 2012

Contract	+/-	Open	High	Low	Close
Aug-12	-20	2992	3013	2972	2991.00
Sep-12	-18	2996	3026	2978	2998.00
Oct-12	-17	3003	3032	2984	3000.00
Nov-12	-15	3007	3026	2990	3003.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 49.60 the price range likely to be in the range of 49.60-52.00 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 2960-3030 levels.

Edible Oil Prices at Key Market as on June 28, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		28.6.2012	27.6.2012	
Refined Soybean Oil	Kota(Loose)	720	720	Unch
	Rajkot (Loose)	710	710	Unch
	Jaipur (Loose)	730	730	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	765	760	5
	Kakinada	-	-	-
	Mumbai +VAT	740	740	Unch
	Indore	715	712	3
	Soy Degum Mumbai+VAT	692	695	-3
	SoyDegum Kandla/Mundra+VAT	685	682	3
	Haldiya Port (Loose)	748	748	Unch
	Akola (Loose)	766	758	8
	Amrawati (Loose)	766	758	8
	Jalna	-	-	-
	Nagpur	772	764	8
Palm Oil	Chennai.RBD.Palmolein.(Loose)	615	615	Unch
	Hyd. RBD Palmolein VAT	650	650	Unch
	Delhi RBD Palmolein (Loose)	665	665	Unch
	Kandla CPO (5%FFA)	569	570	-1
	Kakinada.RBD.Palmolein(Loose)	601	606	-5
	Mumbai RBD Pamolein+ VAT	615	615	Unch
	Kandla RBD Palmolein +VAT	605	605	Unch



Refined Sunflower Oil	Mumbai + VAT	745	745	Unch
	Kandla/Mundra	670	670	Unch
	Erode (Exp. Oil)+VAT	735	735	Unch
	Hyderabad Exp +VAT	726	726	Unch
	Chennai (Loose)	750	745	5
	Bellary (Exp. Oil)+VAT	641	631	10
	Latur (Exp. Oil)+VAT	691	691	Unch
	Chellakere (Exp. Oil)+VAT	691	676	15
Groundnut Oil	Rajkot (Loose)	1180	1170	10
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1180	1200	-20
	Hyderabad Exp +VAT	1150	1100	50
	Mumbai + VAT	1180	1180	Unch
	Gondal+VAT	1180	1180	Unch
	Jamnagar +VAT	1180	1180	Unch
	Narsarropeth+VAT	1061	1061	Unch
	Prodattour+VAT	1081	1061	20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	800	800	Unch
	Alwar (Expeller Oil)(Loose)	788	786	2
	Kota (Expeller Oil) (Loose)	760	760	Unch
	Jaipur (Expeller Oil) (Loose)	785	785	Unch
	Delhi (Exp. Oil) (Loose)	785	785	Unch
	SriGangaNagar(ExpOil-Loose)	766	776	-10
	Hapur+VAT	810	817	-7
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	830	-	-
Refined Cottonseed Oil	Mumbai +VAT	705	705	Unch
	Rajkot (Loose)	682	680	2
	Delhi (Loose)	665	670	-5
	Hyderabad (Loose)	710	705	5
Sesame Oil	Delhi	850	850	Unch
	Mumbai	750	745	5
Coconut Oil	(Crude Rs/10kg) - Kangayan	625	630	-5
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	620	630	-10
	Punjab	575	575	Unch
Rice Bran Oil (70%)	Delhi	545	550	-5

Malaysia Palmolein USD/MT	FOB (July Shipment)	985	988	-3
	CNF (July) India	1015	1010	5
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	950	950	Unch
	CNF (July) India	980	980	Unch
Argentina FOB (\$/MT)		27.6.2012	26.6.2012	Change
Crude Soybean Oil Ship (June)		1152	1140	12
Refined Soy Oil (Bulk) Ship (June)		1192	1180	12
Sunflower Oil Ship (June)		1130	-	-
Cottonseed Oil Ship (June)		1132	1120	12
Refine Linseed Oil(Bulk) Ship (June)		1172	1160	12

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
FENG HAI 21	Haldia	7469	PALM OIL	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	11/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	6/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge
JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge
M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	13/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge



AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge
ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	13/6/2012	Discharge
GAGASAN JOHOR	Krishnapatnam	4000	RBD Palmolein	14/6/2012	Discharge
Pvt Sea Lion	JNPT	8006	EDIBLE OIL	13/6/2012	Discharge
Lynda Victor	JNPT	73000	EDIBLE OIL	12/6/2012	Discharge
GLOBAL PEACE	Ennore	10000	CPO	15/06/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	14/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	14/6/2012	Discharge
MT. BUNGA LEVENDER	Kandla	8000	CPO	19/06/2012	DISCHARGE
AU ARIES	KAKINADA	4379	EDIBLE OIL	13/6/2012	Discharge
UBT FJORD	KAKINADA	7450	EDIBLE OIL	16/06/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	15/6/2012	Discharge
ANGEL NO 1	Kolkata	4475	CPO	15/6/2012	Discharge
GAGASAN SELANGOR	TUTICORIN	5300	PALM OIL	17/6/2012	Discharge
MT. ATLANTIC STAR	Kandla	35090	CPO	19/06/2012	DISCHARGE
MV. BUNGA ALPINA	Kandla	35000	CPO	19/06/2012	DISCHARGE
GLOBAL VIKI	KAKINADA	2940	EDIBLE OIL	16/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	15/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	14/6/2012	Discharge
GLOBAL PEACE	Mangalore	10000	CPO	15/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	15/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	16/6/2012	Discharge
Galaxy	JNPT	5000	EDIBLE OIL	21/06/2012	Discharge
Argent Bloom	JNPT	12687	EDIBLE OIL	19/06/2012	Discharge
Atlantic	JNPT	9019	EDIBLE OIL	19/06/2012	Discharge
TITAN GLORY	Kolkata	6161	CPO	20/06/2012	Discharge
PALMA AGRI SATU	Kolkata	4500	CPO	20/06/2012	Discharge
THERESA GALAXY	Mangalore	6000	CPO	20/06/2012	Discharge
SONGA EAGLE	KAKINADA	8000	EDIBLE OIL	22/06/2012	Discharge
CHAMPION CORNELIA	KAKINADA	2000	EDIBLE OIL	22/06/2012	Discharge
AEGENTGERDERA	Ennore	9500	CPO	23/06/2012	Discharge
MT.ORIENTAL CRANE	TUTICORIN	5500	PALM OIL	23/6/2012	Discharge
Dong A Iris	MUMBAI	12000	CPO	23/6/2012	Discharge
MT.LYNDA VICTORY	Krishnapatnam	11526	CSFO	23/6/2012	Discharge
SILVER POINT	Haldia	17495	PALM OIL	23/6/2012	Discharge
GOLDEN BRILLIANCE	Haldia	9150	PALM OIL	24/6/2012	Discharge
MOSKALVO	Haldia	15500	CDSBO	22/6/2012	Discharge
FENG HAI 21	Haldia	7500	PALM OIL	25/6/2012	Discharge
CHAMPION CORNELIA	Chennai	8500	CSFO	22/6/2012	Discharge

LYNDA VICTORY	Chennai	9800	CSFO	22/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	24/6/2012	Discharge
SONGA RUBY	Chennai	4749	PALM OIL	26/6/2012	Discharge
MT NAVIGA	Mundra	141647	CPO	23/6/2012	Discharge
MT GOLDEN GATE	Paradip	8000	PALM OIL	24/6/2012	Discharge
HARSHA PREM	Ennore	12000	PALM OIL	22/6/2012	Discharge
AEGENT GERDERA	Mangalore	9500	CPO	23/6/2012	Discharge
Edible Oil Shipments for June 2012		893,934			
Edible Oil Imports (Oil year 2011-12 till date)		8,407,770			

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.