



Domestic Fundamentals:

- Edible oils witnessed steady to slightly weak tone in major spot markets on sporadic buying interest.
- Refined soy oil stood steady. Meanwhile, oilseed fundamentals remain bullish due to thin supply and slow progress of monsoon which could lend underlying support to the oil complex in medium term.
- Groundnut oil featured firm tone at its benchmark market Rajkot on renewed demand and slow groundnut seed offloading by farmers. Crude palm oil fell in major spot markets due to lackluster buying. Moreover, stockists remain inactive in the falling trend.
- Edible oil basket may trade sideways to firm tone in the coming days in anticipation of better buying from wholesalers ahead of Ramadan festivals and slow progress of monsoon. However, EU debt crisis and sluggish global economic growth may limit excessive gains.

International Market Fundamentals:

- CPO at BMD ended higher on Friday's trading session on optimistic measure by EU leaders and good demand for palm oil.
- Dry weather concern over the key soy growing areas of US and bullish Malaysian palm product exports may support soy oil in the days ahead. However, market participants await Chinese PMI data in the days ahead.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	-3.45	761.10	763.20	754.10	759.00
12-Aug	-2.30	770.50	771.70	763.15	768.30
12-Sep	-0.45	773.50	774.20	766.70	772.30
12-Oct	-1.35	760.00	761.65	753.20	759.35

Contract	Volume	Change	OI	Change
12-July	89,900	-17560	61570	660
12-Aug	123,750	14980	91010	-8470
12-Sep	27,470	2710	76330	6390
12-Oct	5280	-1820	18310	770

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-9.40			
12-July		9.30	13.30	0.35
12-Aug			4.00	-8.95
12-Sep				-12.95

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	-1.70	566.10	568.00	563.00	565.00
12-July	-5.40	569.80	572.00	562.70	564.40
12-Aug	-4.60	571.90	573.40	563.70	566.90
12-Sep	-4.90	572.10	573.20	564.00	566.90

Contract	Volume	Change	OI	Change
12-Jun	732	415	514	-254
12-July	2984	-616	4955	-32
12-Aug	2775	678	5376	821
12-Sep	438	-195	482	154

Spread	Jun-12	July-12	Aug-12	Sep-12
Basis	0.00			
12-Jun		-0.60	1.90	1.90
12-July			2.50	2.50
12-Aug				0.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 28 June 2012

Contract	+/-	Open	High	Low	Close
12-Jul	-0.44	51.49	51.52	50.60	50.92
12-Aug	-0.45	51.54	51.72	50.77	51.09
12-Sep	-0.44	51.80	51.88	50.96	51.28
12-Oct	-0.45	52.00	52.00	51.15	51.39
12-Dec	-0.47	52.28	52.36	51.36	51.73

BMD CPO Futures:

(Values in MYR/tons) as on 29 June 2012

Contract	+/-	Open	High	Low	Close
Aug-12	9	2999	3022	2985	3000.00
Sep-12	22	3010	3030	2991	3020.00
Oct-12	19	3012	3034	2998	3031.00
Nov-12	25	3015	3037	3003	3035.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 50.00 the price range likely to be in the range of 50.00-52.00 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 2980-3040 levels.

Edible Oil Prices at Key Market as on June 29, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		29.6.2012	28.6.2012	
Refined Soybean Oil	Kota(Loose)	720	720	Unch
	Rajkot (Loose)	725	710	15
	Jaipur (Loose)	730	730	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	765	765	Unch
	Kakinada	-	-	-
	Mumbai +VAT	740	740	Unch
	Indore	715	715	Unch
	Soy Degum Mumbai+VAT	700	692	8
	SoyDegum Kandla/Mundra+VAT	690	685	5
	Haldiya Port (Loose)	-	748	-
	Akola (Loose)	763	766	-3
	Amrawati (Loose)	763	766	-3
	Jalna	-	-	-
	Nagpur	764	772	-8
Palm Oil	Chennai.RBD.Palmolein.(Loose)	615	615	Unch
	Hyd. RBD Palmolein VAT	650	650	Unch
	Delhi RBD Palmolein (Loose)	660	665	-5
	Kandla CPO (5%FFA)	565	569	-4
	Kakinada.RBD.Palmolein(Loose)	599	601	-2
	Mumbai RBD Pamolein+ VAT	615	615	Unch
	Kandla RBD Palmolein +VAT	605	605	Unch



Refined Sunflower Oil	Mumbai + VAT	745	745	Unch
	Kandla/Mundra	670	670	Unch
	Erode (Exp. Oil)+VAT	735	735	Unch
	Hyderabad Exp +VAT	731	726	5
	Chennai (Loose)	750	750	Unch
	Bellary (Exp. Oil)+VAT	641	641	Unch
	Latur (Exp. Oil)+VAT	-	691	-
	Chellakere (Exp. Oil)+VAT	691	691	Unch
Groundnut Oil	Rajkot (Loose)	1225	1180	45
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1175	1180	-5
	Hyderabad Exp +VAT	1130	1150	-20
	Mumbai + VAT	1180	1180	Unch
	Gondal+VAT	1200	1180	20
	Jamnagar +VAT	1200	1180	20
	Narsarropeth+VAT	1061	1061	Unch
	Prodattour+VAT	1081	1081	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	800	800	Unch
	Alwar (Expeller Oil)(Loose)	786	788	-2
	Kota (Expeller Oil) (Loose)	760	760	Unch
	Jaipur (Expeller Oil) (Loose)	785	785	Unch
	Delhi (Exp. Oil) (Loose)	785	785	Unch
	SriGangaNagar(ExpOil-Loose)	766	766	Unch
	Hapur+VAT	805	810	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	835	840	-5
Refined Cottonseed Oil	Mumbai +VAT	705	705	Unch
	Rajkot (Loose)	678	682	-4
	Delhi (Loose)	660	665	-5
	Hyderabad (Loose)	715	710	5
Sesame Oil	Delhi	850	850	Unch
	Mumbai	750	750	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	625	625	Unch
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	615	620	-5
	Punjab	575	575	Unch
Rice Bran Oil (70%)	Delhi	540	545	-5

Malaysia Palmolein USD/MT	FOB (July Shipment)	980	985	-5
	CNF (July) India	1020	1015	5
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	950	950	Unch
	CNF (July) India	980	980	Unch
Argentina FOB (\$/MT)		28.6.2012	27.6.2012	Change
Crude Soybean Oil Ship (June)		1145	1152	-7
Refined Soy Oil (Bulk) Ship (June)		1185	1192	-7
Sunflower Oil Ship (June)		1120	1130	-10
Cottonseed Oil Ship (June)		1125	1132	-7
Refine Linseed Oil(Bulk) Ship (June)		1165	1172	-7

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge
JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge
M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge
AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge



ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	13/6/2012	Discharge
GAGASAN JOHOR	Krishnapatnam	4000	RBD Palmolein	14/6/2012	Discharge
Pvt Sea Lion	JNPT	8006	EDIBLE OIL	13/6/2012	Discharge
Lynda Victor	JNPT	73000	EDIBLE OIL	12/6/2012	Discharge
GLOBAL PEACE	Ennore	10000	CPO	15/06/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	14/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	14/6/2012	Discharge
MT. BUNGA LEVENDER	Kandla	8000	CPO	19/06/2012	DISCHARGE
AU ARIES	KAKINADA	4379	EDIBLE OIL	13/6/2012	Discharge
UBT FJORD	KAKINADA	7450	EDIBLE OIL	16/06/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	15/6/2012	Discharge
ANGEL NO 1	Kolkata	4475	CPO	15/6/2012	Discharge
GAGASAN SELANGOR	TUTICORIN	5300	PALM OIL	17/6/2012	Discharge
MT. ATLANTIC STAR	Kandla	35090	CPO	19/06/2012	DISCHARGE
MV. BUNGA ALPINA	Kandla	35000	CPO	19/06/2012	DISCHARGE
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	16/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	15/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	14/6/2012	Discharge
GLOBAL PEACE	Mangalore	10000	CPO	15/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	15/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	16/6/2012	Discharge
Galaxy	JNPT	5000	EDIBLE OIL	21/06/2012	Discharge
Argent Bloom	JNPT	12687	EDIBLE OIL	19/06/2012	Discharge
Atlantic	JNPT	9019	EDIBLE OIL	19/06/2012	Discharge
TITAN GLORY	Kolkata	6161	CPO	20/06/2012	Discharge
PALMA AGRI SATU	Kolkata	4500	CPO	20/06/2012	Discharge
THERESA GALAXY	Mangalore	6000	CPO	20/06/2012	Discharge
SONGA EAGLE	KAKINADA	8000	EDIBLE OIL	22/06/2012	Discharge
CHAMPION CORNELIA	KAKINADA	2000	EDIBLE OIL	22/06/2012	Discharge
AEGENTGERDERA	Ennore	9500	CPO	23/06/2012	Discharge
MT.ORIENTAL CRANE	TUTICORIN	5500	PALM OIL	23/6/2012	Discharge
Dong A Iris	MUMBAI	12000	CPO	23/6/2012	Discharge
MT.LYNDIA VICTORY	Krishnapatnam	11526	CSFO	23/6/2012	Discharge
SILVER POINT	Haldia	17495	PALM OIL	23/6/2012	Discharge
FENG HAI 21	Haldia	7500	PALM OIL	25/6/2012	Discharge
CHAMPION CORNELIA	Chennai	8500	CSFO	22/6/2012	Discharge
LYNDA VICTORY	Chennai	9800	CSFO	22/6/2012	Discharge
MT NAVIGA	Mundra	141647	CPO	23/6/2012	Discharge
HARSHA PREM	Ennore	12000	PALM OIL	22/6/2012	Discharge
AEGENT GERDERA	Mangalore	9500	CPO	23/6/2012	Discharge

MT. EVA SCHULTE	Krishnapatnam	14500	CPO	25/6/2012	Discharge
MT. YUE YOU 902	Krishnapatnam	4000	CPO	26/6/2012	Discharge
GOLDEN BRILLIANCE	Haldia	9176	PALM OIL	26/6/2012	Discharge
ASIA ADVENTURE	Haldia	6500	PALM OIL	28/6/2012	Discharge
MT. GLOBAL JUPITER	Krishnapatnam	5500	CPO	29/06/2012	Discharge
MOSKALVO	Haldia	15500	CDSBO	28/06/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	29/6/2012	Discharge
SONGA RUBY	Chennai	4749	PALM OIL	30/06/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	30/06/2012	Discharge
MAY I	Mangalore	5636	CPO	30/06/2012	Discharge
Au Lea	MUMBAI	1999	PALM OIL	28/06/2012	Discharge
LYNDA VICTORY	KAKINADA	5100	EDIBLE OIL	28/06/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	2/7/2012	Discharge
MT GOLDEN GATE	Paradip	8000	PALM OIL	27/6/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	1/7/2012	Discharge
Edible Oil Shipments for June 2012		957,386			
Edible Oil Imports (Oil year 2011-12 till date)		8,471,222			

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