



Domestic Fundamentals:

- Edible oils witnessed steady to weak tone in major spot markets on lackluster buying interest and recovery in monsoon progress over Maharashtra and Madhya Pradesh. However, thin soybean supplies limit downside.
- Groundnut oil featured steady to slightly firm tone at its benchmark market Rajkot on need based buying. Meanwhile cash markets volumes were thin.
- Crude palm oil stood steady as wholesalers refrain from active buying in the falling trend. However, bullish international palm oil market limits downside.
- Edible oil basket may trade sideways in the coming days. However, bullish global cues and in anticipation of better buying from wholesalers ahead of Ramadan festivals could act as an encouraging factor for the markets.

International Market Fundamentals:

- CPO at BMD was ended higher on Tuesday's trading session on dry weather concern over the key soy growing areas of US.
- As per International Grain Council, world soybean output production is projected at 266 million tons for 2012/13, up 12 percent compared to previous year. Moreover, world soybean trade for 2012/13 is likely to rise 6.5 percent to 96.4 Mln T on increase delivery to China.
- As per SGS, Malaysian palm oil products exports for June rose 9.7 percent to 1,463,864 tons from 1,333,869 tons shipped during May.
- Dry weather concern over the key soy growing areas of US could affect the standing soybean crop yield which may support oil complex in the days ahead.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	-5.85	760.35	760.35	753.40	754.65
12-Aug	-5.40	770.95	770.95	764.60	765.05
12-Sep	-6.20	772.00	772.00	766.80	767.30
12-Oct	-4.70	755.70	756.55	752.00	753.30

Contract	Volume	Change	OI	Change
12-July	70,160	2290	48580	-8850
12-Aug	122,580	19680	87640	-4990
12-Sep	31,700	1600	87330	3660
12-Oct	5360	-1140	19360	-490

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2.85			
12-July		10.40	12.65	-1.35
12-Aug			2.25	-11.75
12-Sep				-14.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	-5.70	567.80	568.30	564.10	564.30
12-Aug	-4.90	572.00	572.00	567.10	567.80
12-Sep	-5.20	572.30	573.00	568.70	568.90
12-Oct	-5.70	570.00	572.00	569.00	569.00

Contract	Volume	Change	OI	Change
12-July	1459	45	5042	63
12-Aug	2349	1181	5832	223
12-Sep	373	134	664	107
12-Oct	3	3	2	2

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	1.70			
12-July		3.50	4.60	4.70
12-Aug			1.10	1.20
12-Sep				0.10

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 2 July 2012

Contract	+/-	Open	High	Low	Close
12-Jul	-0.03	52.63	52.89	51.82	52.18
12-Aug	-0.03	52.69	53.10	51.93	52.36
12-Sep	-0.02	52.99	53.25	52.13	52.57
12-Oct	-0.04	53.26	53.40	52.50	52.69
12-Dec	-0.04	53.53	53.83	52.64	53.04

BMD CPO Futures:

(Values in MYR/tons) as on 03 July 2012

Contract	+/-	Open	High	Low	Close
Aug-12	44	3076	3117	3075	3114
Sep-12	36	3090	3130	3084	3124
Oct-12	36	3093	3132	3093	3129
Nov-12	35	3108	3134	3100	3129

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 51.00-53.00 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 3100-3150 levels.

Edible Oil Prices at Key Market as on July 3, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		3.7.2012	2.7.2012	
Refined Soybean Oil	Kota(Loose)	720	720	Unch
	Rajkot (Loose)	700	705	-5
	Jaipur (Loose)	730	730	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	770	770	Unch
	Kakinada	-	-	-
	Mumbai +VAT	745	745	Unch
	Indore	720	720	Unch
	Soy Degum Mumbai+VAT	698	700	-2
	SoyDegum Kandla/Mundra+VAT	693	695	-2
	Haldiya Port (Loose)	749	748	1
	Akola (Loose)	761	763	-2
	Amrawati (Loose)	761	763	-2
	Jalna	-	-	-
	Nagpur	767	769	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	615	-5
	Hyd. RBD Palmolein VAT	650	650	Unch
	Delhi RBD Palmolein (Loose)	665	665	Unch
	Kandla CPO (5%FFA)	566	572	-6
	Kakinada.RBD.Palmolein(Loose)	601	601	Unch
	Mumbai RBD Pamolein+ VAT	617	617	Unch
	Kandla RBD Palmolein +VAT	600	600	Unch



Refined Sunflower Oil	Mumbai + VAT	745	750	-5
	Kandla/Mundra	675	680	-5
	Erode (Exp. Oil)+VAT	740	745	-5
	Hyderabad Exp +VAT	726	721	5
	Chennai (Loose)	750	750	Unch
	Bellary (Exp. Oil)+VAT	-	644	-
	Latur (Exp. Oil)+VAT	691	691	Unch
	Chellakere (Exp. Oil)+VAT	696	696	Unch
Groundnut Oil	Rajkot (Loose)	1240	1230	10
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1250	1200	50
	Hyderabad Exp +VAT	1100	1100	Unch
	Mumbai + VAT	1190	1190	Unch
	Gondal+VAT	1240	1240	Unch
	Jamnagar +VAT	1230	1240	-10
	Narsarropeth+VAT	1051	1051	Unch
	Prodattour+VAT	1071	1081	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	800	795	5
	Alwar (Expeller Oil)(Loose)	773	772	1
	Kota (Expeller Oil) (Loose)	760	760	Unch
	Jaipur (Expeller Oil) (Loose)	780	790	-10
	Delhi (Exp. Oil) (Loose)	790	790	Unch
	SriGangaNagar(ExpOil-Loose)	763	763	Unch
	Hapur+VAT	815	810	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	837	840	-3
Refined Cottonseed Oil	Mumbai +VAT	705	705	Unch
	Rajkot (Loose)	680	685	-5
	Delhi (Loose)	675	670	5
	Hyderabad (Loose)	710	715	-5
Sesame Oil	Delhi	860	870	-10
	Mumbai	770	760	10
Coconut Oil	(Crude Rs/10kg) - Kangayan	620	620	Unch
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	615	620	-5
	Punjab	575	575	Unch
Rice Bran Oil (70%)	Delhi	540	540	Unch



Malaysia Palmolein USD/MT	FOB (July Shipment)	1013	1005	8
	CNF (July) India	1045	1035	10
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	980	970	10
	CNF (July) India	1005	1000	5
Argentina FOB (\$/MT)		2.7.2012	30.6.2012	Change
Crude Soybean Oil Ship (July)		1174	-	-
Refined Soy Oil (Bulk) Ship (July)		1215	-	-
Sunflower Oil Ship (July)		-	-	-
Cottonseed Oil Ship (July)		1154	-	-
Refine Linseed Oil(Bulk) Ship (July)		1194	-	-

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge
JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge
M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge
AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge



ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	13/6/2012	Discharge
GAGASAN JOHOR	Krishnapatnam	4000	RBD Palmolein	14/6/2012	Discharge
Pvt Sea Lion	JNPT	8006	EDIBLE OIL	13/6/2012	Discharge
Lynda Victor	JNPT	73000	EDIBLE OIL	12/6/2012	Discharge
GLOBAL PEACE	Ennore	10000	CPO	15/06/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	14/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	14/6/2012	Discharge
MT. BUNGA LEVENDER	Kandla	8000	CPO	19/06/2012	DISCHARGE
AU ARIES	KAKINADA	4379	EDIBLE OIL	13/6/2012	Discharge
UBT FJORD	KAKINADA	7450	EDIBLE OIL	16/06/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	15/6/2012	Discharge
ANGEL NO 1	Kolkata	4475	CPO	15/6/2012	Discharge
GAGASAN SELANGOR	TUTICORIN	5300	PALM OIL	17/6/2012	Discharge
MT. ATLANTIC STAR	Kandla	35090	CPO	19/06/2012	DISCHARGE
MV. BUNGA ALPINA	Kandla	35000	CPO	19/06/2012	DISCHARGE
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	16/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	15/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	14/6/2012	Discharge
GLOBAL PEACE	Mangalore	10000	CPO	15/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	15/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	16/6/2012	Discharge
Galaxy	JNPT	5000	EDIBLE OIL	21/06/2012	Discharge
Argent Bloom	JNPT	12687	EDIBLE OIL	19/06/2012	Discharge
Atlantic	JNPT	9019	EDIBLE OIL	19/06/2012	Discharge
TITAN GLORY	Kolkata	6161	CPO	20/06/2012	Discharge
PALMA AGRI SATU	Kolkata	4500	CPO	20/06/2012	Discharge
THERESA GALAXY	Mangalore	6000	CPO	20/06/2012	Discharge
SONGA EAGLE	KAKINADA	8000	EDIBLE OIL	22/06/2012	Discharge
CHAMPION CORNELIA	KAKINADA	2000	EDIBLE OIL	22/06/2012	Discharge
AEGENTGERDERA	Ennore	9500	CPO	23/06/2012	Discharge
MT.ORIENTAL CRANE	TUTICORIN	5500	PALM OIL	23/6/2012	Discharge
Dong A Iris	MUMBAI	12000	CPO	23/6/2012	Discharge
MT.LYNDIA VICTORY	Krishnapatnam	11526	CSFO	23/6/2012	Discharge
SILVER POINT	Haldia	17495	PALM OIL	23/6/2012	Discharge
FENG HAI 21	Haldia	7500	PALM OIL	25/6/2012	Discharge
CHAMPION CORNELIA	Chennai	8500	CSFO	22/6/2012	Discharge
LYNDA VICTORY	Chennai	9800	CSFO	22/6/2012	Discharge
MT NAVIGA	Mundra	141647	CPO	23/6/2012	Discharge
HARSHA PREM	Ennore	12000	PALM OIL	22/6/2012	Discharge
AEGENT GERDERA	Mangalore	9500	CPO	23/6/2012	Discharge

MT. EVA SCHULTE	Krishnapatnam	14500	CPO	25/6/2012	Discharge
MT. YUE YOU 902	Krishnapatnam	4000	CPO	26/6/2012	Discharge
GOLDEN BRILLIANCE	Haldia	9176	PALM OIL	26/6/2012	Discharge
ASIA ADVENTURE	Haldia	6500	PALM OIL	28/6/2012	Discharge
MT. GLOBAL JUPITER	Krishnapatnam	5500	CPO	29/06/2012	Discharge
MOSKALVO	Haldia	15500	CDSBO	28/06/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	29/6/2012	Discharge
SONGA RUBY	Chennai	4749	PALM OIL	30/06/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	30/06/2012	Discharge
MAY I	Mangalore	5636	CPO	30/06/2012	Discharge
Au Lea	MUMBAI	1999	PALM OIL	28/06/2012	Discharge
LYNDA VICTORY	KAKINADA	5100	EDIBLE OIL	28/06/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	2/7/2012	Discharge
MT GOLDEN GATE	Paradip	8000	PALM OIL	27/6/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	1/7/2012	Discharge
Edible Oil Shipments for June 2012		957,386			
Edible Oil Imports (Oil year 2011-12 till date)		8,471,222			

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