



Domestic Fundamentals:

- Edible oils witnessed steady to weak tone in major spot markets on sporadic buying and recovery in monsoon progress over Maharashtra and Madhya Pradesh.
- Refined soy oil featured weak tone on thin trading activities. However, firm oilseed fundamentals restrict excessive losses.
- Groundnut oil featured steady to slightly weak tone at its benchmark market Rajkot on good availability of groundnut oil and lull demand.
- Edible oil basket may trade sideways in the coming days. However, bullish global cues and in anticipation of better buying from wholesalers ahead of Ramadan festivals could act as an encouraging factor for the markets.

International Market Fundamentals:

- CPO at BMD was ended slightly lower on Wednesday's trading session on profit booking at higher levels. However, dry weather concern over the key soy growing areas of US limit excessive losses.
- As per International Grain Council, world rapeseed production is projected at 60.2 million tons for 2012/13. Moreover, world rapeseed trade seen at 12.4 million tons, up 6 percent compared to previous year due to lower European RM seed crop which leads to higher imports and large number of deliveries to China.
- Dry weather concern over the key soy growing areas of US could affect the standing soybean crop yield which may support oil complex in the days ahead.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	4.35	755.90	759.40	754.75	759.25
12-Aug	6.15	767.00	771.70	765.10	771.55
12-Sep	7.40	776.90	776.90	767.30	775.00
12-Oct	9.45	754.60	763.40	754.00	763.00

Contract	Volume	Change	OI	Change
12-July	45,410	-24750	42270	-6310
12-Aug	136,440	13860	92440	4800
12-Sep	40,820	9120	90820	3490
12-Oct	9600	4240	20860	1500

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-8.45			
12-July		12.30	15.75	3.75
12-Aug			3.45	-8.55
12-Sep				-12.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	-0.40	567.70	567.70	560.80	565.00
12-Aug	0.30	570.00	570.50	564.60	569.20
12-Sep	0.00	571.00	571.00	565.80	570.00
12-Oct	-0.80	569.00	569.50	567.10	569.50

Contract	Volume	Change	OI	Change
12-July	1629	170	5162	120
12-Aug	2156	-193	6339	507
12-Sep	359	-14	772	108
12-Oct	7	4	6	4

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-5.00			
12-July		4.20	5.00	4.50
12-Aug			0.80	0.30
12-Sep				-0.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 2 July 2012

Contract	+/-	Open	High	Low	Close
12-Jul	-0.03	52.63	52.89	51.82	52.18
12-Aug	-0.03	52.69	53.10	51.93	52.36
12-Sep	-0.02	52.99	53.25	52.13	52.57
12-Oct	-0.04	53.26	53.40	52.50	52.69
12-Dec	-0.04	53.53	53.83	52.64	53.04

BMD CPO Futures:

(Values in MYR/tons) as on 04 July 2012

Contract	+/-	Open	High	Low	Close
Aug-12	-1	3130	3133	3100	3114
Sep-12	-2	3139	3147	3110	3124
Oct-12	-4	3143	3149	3114	3129
Nov-12	-2	3144	3150	3115	3129

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 52.00 the price range likely to be in the range of 52.00-54.00 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 3100-3150 levels.

Edible Oil Prices at Key Market as on July 4, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		4.7.2012	3.7.2012	
Refined Soybean Oil	Kota(Loose)	720	720	Unch
	Rajkot (Loose)	700	700	Unch
	Jaipur (Loose)	720	730	-10
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	765	770	-5
	Kakinada	-	-	-
	Mumbai +VAT	740	745	-5
	Indore	720	720	Unch
	Soy Degum Mumbai+VAT	695	698	-3
	SoyDegum Kandla/Mundra+VAT	690	693	-3
	Haldiya Port (Loose)	739	749	-10
	Akola (Loose)	761	761	Unch
	Amrawati (Loose)	761	761	Unch
	Jalna	-	-	-
	Nagpur	767	767	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	610	Unch
	Hyd. RBD Palmolein VAT	650	650	Unch
	Delhi RBD Palmolein (Loose)	660	665	-5
	Kandla CPO (5%FFA)	560	566	-6
	Kakinada.RBD.Palmolein(Loose)	598	601	-3
	Mumbai RBD Pamolein+ VAT	615	617	-2
	Kandla RBD Palmolein +VAT	597	600	-3

Refined Sunflower Oil	Mumbai + VAT	745	745	Unch
	Kandla/Mundra	675	675	Unch
	Erode (Exp. Oil)+VAT	740	740	Unch
	Hyderabad Exp +VAT	731	726	5
	Chennai (Loose)	750	750	Unch
	Bellary (Exp. Oil)+VAT	-	-	-
	Latur (Exp. Oil)+VAT	691	691	Unch
	Chellakere (Exp. Oil)+VAT	696	696	Unch
Groundnut Oil	Rajkot (Loose)	1230	1240	-10
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1240	1250	-10
	Hyderabad Exp +VAT	1100	1100	Unch
	Mumbai + VAT	1190	1190	Unch
	Gondal+VAT	1230	1240	-10
	Jamnagar +VAT	1225	1230	-5
	Narsarropeth+VAT	1051	1051	Unch
	Prodattour+VAT	1071	1071	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	798	800	-2
	Alwar (Expeller Oil)(Loose)	778	773	5
	Kota (Expeller Oil) (Loose)	755	760	-5
	Jaipur (Expeller Oil) (Loose)	775	780	-5
	Delhi (Exp. Oil) (Loose)	795	790	5
	SriGangaNagar(ExpOil-Loose)	766	763	3
	Hapur+VAT	810	815	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	835	837	-2
Refined Cottonseed Oil	Mumbai +VAT	705	705	Unch
	Rajkot (Loose)	680	680	Unch
	Delhi (Loose)	670	675	-5
	Hyderabad (Loose)	710	710	Unch
Sesame Oil	Delhi	865	860	5
	Mumbai	780	770	10
Coconut Oil	(Crude Rs/10kg) - Kangayan	620	620	Unch
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	615	615	Unch
	Punjab	575	575	Unch
Rice Bran Oil (70%)	Delhi	540	540	Unch

Malaysia Palmolein USD/MT	FOB (July Shipment)	1023	1013	10
	CNF (July) India	1055	1045	10
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	983	980	3
	CNF (July) India	1018	1005	13
Argentina FOB (\$/MT)		3.7.2012	2.7.2012	Change
Crude Soybean Oil Ship (July)		1193	1174	19
Refined Soy Oil (Bulk) Ship (July)		1235	1215	20
Sunflower Oil Ship (July)		1130	-	-
Cottonseed Oil Ship (July)		1173	1154	19
Refine Linseed Oil(Bulk) Ship (July)		1213	1194	19

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge
JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge
M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge
AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge



ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	13/6/2012	Discharge
GAGASAN JOHOR	Krishnapatnam	4000	RBD Palmolein	14/6/2012	Discharge
Pvt Sea Lion	JNPT	8006	EDIBLE OIL	13/6/2012	Discharge
Lynda Victor	JNPT	73000	EDIBLE OIL	12/6/2012	Discharge
GLOBAL PEACE	Ennore	10000	CPO	15/06/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	14/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	14/6/2012	Discharge
MT. BUNGA LEVENDER	Kandla	8000	CPO	19/06/2012	DISCHARGE
AU ARIES	KAKINADA	4379	EDIBLE OIL	13/6/2012	Discharge
UBT FJORD	KAKINADA	7450	EDIBLE OIL	16/06/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	15/6/2012	Discharge
ANGEL NO 1	Kolkata	4475	CPO	15/6/2012	Discharge
GAGASAN SELANGOR	TUTICORIN	5300	PALM OIL	17/6/2012	Discharge
MT. ATLANTIC STAR	Kandla	35090	CPO	19/06/2012	DISCHARGE
MV. BUNGA ALPINA	Kandla	35000	CPO	19/06/2012	DISCHARGE
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	16/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	15/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	14/6/2012	Discharge
GLOBAL PEACE	Mangalore	10000	CPO	15/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	15/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	16/6/2012	Discharge
Galaxy	JNPT	5000	EDIBLE OIL	21/06/2012	Discharge
Argent Bloom	JNPT	12687	EDIBLE OIL	19/06/2012	Discharge
Atlantic	JNPT	9019	EDIBLE OIL	19/06/2012	Discharge
TITAN GLORY	Kolkata	6161	CPO	20/06/2012	Discharge
PALMA AGRI SATU	Kolkata	4500	CPO	20/06/2012	Discharge
THERESA GALAXY	Mangalore	6000	CPO	20/06/2012	Discharge
SONGA EAGLE	KAKINADA	8000	EDIBLE OIL	22/06/2012	Discharge
CHAMPION CORNELIA	KAKINADA	2000	EDIBLE OIL	22/06/2012	Discharge
AEGENTGERDERA	Ennore	9500	CPO	23/06/2012	Discharge
MT.ORIENTAL CRANE	TUTICORIN	5500	PALM OIL	23/6/2012	Discharge
Dong A Iris	MUMBAI	12000	CPO	23/6/2012	Discharge
MT.LYNDIA VICTORY	Krishnapatnam	11526	CSFO	23/6/2012	Discharge
SILVER POINT	Haldia	17495	PALM OIL	23/6/2012	Discharge
FENG HAI 21	Haldia	7500	PALM OIL	25/6/2012	Discharge
CHAMPION CORNELIA	Chennai	8500	CSFO	22/6/2012	Discharge
LYNDA VICTORY	Chennai	9800	CSFO	22/6/2012	Discharge
MT NAVIGA	Mundra	141647	CPO	23/6/2012	Discharge
HARSHA PREM	Ennore	12000	PALM OIL	22/6/2012	Discharge
AEGENT GERDERA	Mangalore	9500	CPO	23/6/2012	Discharge

MT. EVA SCHULTE	Krishnapatnam	14500	CPO	25/6/2012	Discharge
MT. YUE YOU 902	Krishnapatnam	4000	CPO	26/6/2012	Discharge
GOLDEN BRILLIANCE	Haldia	9176	PALM OIL	26/6/2012	Discharge
ASIA ADVENTURE	Haldia	6500	PALM OIL	28/6/2012	Discharge
MT. GLOBAL JUPITER	Krishnapatnam	5500	CPO	29/06/2012	Discharge
MOSKALVO	Haldia	15500	CDSBO	28/06/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	29/6/2012	Discharge
SONGA RUBY	Chennai	4749	PALM OIL	30/06/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	30/06/2012	Discharge
MAY I	Mangalore	5636	CPO	30/06/2012	Discharge
Au Lea	MUMBAI	1999	PALM OIL	28/06/2012	Discharge
LYNDA VICTORY	KAKINADA	5100	EDIBLE OIL	28/06/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	2/7/2012	Discharge
MT GOLDEN GATE	Paradip	8000	PALM OIL	27/6/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	1/7/2012	Discharge
Edible Oil Shipments for June 2012		957,386			
Edible Oil Imports (Oil year 2011-12 till date)		8,471,222			

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