



Domestic Fundamentals:

- Edible oils witnessed steady to firm tone in major spot markets on recovery in international palm oil market.
- Refined soy oil featured slightly firm tone on strong global cues and bullish oilseed fundamentals. However, retail demand was need based.
- Groundnut oil featured steady to slightly weak tone at its benchmark market Rajkot on good availability of groundnut oil and lull demand. Moreover, recovery in monsoon progress over Gujarat which adds bearishness to the markets.
- Edible oil basket may trade sideways to slightly firm tone in the coming days on dry weather concern over key soybean growing regions of US and in anticipation of better buying from wholesalers ahead of Ramadan festivals could act as an encouraging factor for the markets.

International Market Fundamentals:

- CPO at BMD was ended higher on Thursday's trading session on dry weather concern over the key soy growing areas of US. Market participants are expecting lower US soybean supply would shift the edible oil demand to cheap palm oil and better buying ahead of Ramadan festival in mid July could lead to bulls rally remain intact.
- As per International Grain Council, world rapeseed production is projected at 60.2 million tons for 2012/13. Moreover, world rapeseed trade seen at 12.4 million tons, up 6 percent compared to previous year due to lower European RM seed crop which leads to higher imports and large number of deliveries to China.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	10.95	758.05	772.25	757.50	769.85
12-Aug	13.20	770.90	786.10	769.70	784.00
12-Sep	13.70	776.00	789.95	770.20	788.00
12-Oct	15.15	760.30	779.75	760.30	777.45

Contract	Volume	Change	OI	Change
12-July	55,180	9770	37940	-4330
12-Aug	255,520	119080	106460	14020
12-Sep	66,860	26040	93380	2560
12-Oct	12140	2540	24160	3300

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-11.75			
12-July		14.15	18.15	7.60
12-Aug			4.00	-6.55
12-Sep				-10.55

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	7.80	564.40	575.00	563.10	572.70
12-Aug	7.90	568.20	579.30	567.30	577.00
12-Sep	9.10	570.20	581.00	570.10	579.10
12-Oct	11.40	573.80	580.00	571.00	580.00

Contract	Volume	Change	OI	Change
12-July	3162	1533	4640	-522
12-Aug	3378	1222	6543	204
12-Sep	696	337	904	132
12-Oct	18	11	14	8

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-9.70			
12-July		4.30	6.40	7.30
12-Aug			2.10	3.00
12-Sep				0.90

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 3 July 2012

Contract	+/-	Open	High	Low	Close
12-Jul	0.77	52.48	52.95	52.34	52.95
12-Aug	0.78	52.52	53.16	52.45	53.14
12-Sep	0.77	53.09	53.49	52.70	53.34
12-Oct	0.82	52.84	53.51	52.82	53.51
12-Dec	0.84	53.35	53.90	53.11	53.88

BMD CPO Futures:

(Values in MYR/tons) as on 05 July 2012

Contract	+/-	Open	High	Low	Close
Aug-12	44	3101	3158	3089	3110
Sep-12	42	3118	3177	3095	3122
Oct-12	45	3122	3176	3097	3122
Nov-12	40	3123	3172	3100	3127

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 52.00 the price range likely to be in the range of 52.00-54.00 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 3100-3150 levels.

Edible Oil Prices at Key Market as on July 5 ,2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		5.7.2012	4.7.2012	
Refined Soybean Oil	Kota(Loose)	725	720	5
	Rajkot (Loose)	700	700	Unch
	Jaipur (Loose)	720	720	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	775	765	10
	Kakinada	-	-	-
	Mumbai +VAT	738	740	-2
	Indore	720	720	Unch
	Soy Degum Mumbai+VAT	695	695	Unch
	SoyDegum Kandla/Mundra+VAT	690	690	Unch
	Haldiya Port (Loose)	-	739	-
	Akola (Loose)	764	761	3
	Amrawati (Loose)	764	761	3
	Jalna	760	-	-
	Nagpur	770	767	3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	610	Unch
	Hyd. RBD Palmolein VAT	650	650	Unch
	Delhi RBD Palmolein (Loose)	660	660	Unch
	Kandla CPO (5%FFA)	563	560	3
	Kakinada.RBD.Palmolein(Loose)	601	598	3
	Mumbai RBD Pamolein+ VAT	615	615	Unch
	Kandla RBD Palmolein +VAT	597	597	Unch

Refined Sunflower Oil	Mumbai + VAT	745	745	Unch
	Kandla/Mundra	675	675	Unch
	Erode (Exp. Oil)+VAT	735	740	-5
	Hyderabad Exp +VAT	726	731	-5
	Chennai (Loose)	750	750	Unch
	Bellary (Exp. Oil)+VAT	-	-	-
	Latur (Exp. Oil)+VAT	691	691	Unch
	Chellakere (Exp. Oil)+VAT	696	696	Unch
Groundnut Oil	Rajkot (Loose)	1210	1230	-20
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1250	1240	10
	Hyderabad Exp +VAT	1100	1100	Unch
	Mumbai + VAT	1190	1190	Unch
	Gondal+VAT	1230	1230	Unch
	Jamnagar +VAT	1230	1225	5
	Narsarropeth+VAT	1071	1051	20
	Prodattour+VAT	1093	1071	22
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	803	798	5
	Alwar (Expeller Oil)(Loose)	786	778	8
	Kota (Expeller Oil) (Loose)	770	755	15
	Jaipur (Expeller Oil) (Loose)	775	775	Unch
	Delhi (Exp. Oil) (Loose)	805	795	10
	SriGangaNagar(ExpOil-Loose)	773	766	7
	Hapur+VAT	820	810	10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	840	835	5
Refined Cottonseed Oil	Mumbai +VAT	705	705	Unch
	Rajkot (Loose)	685	680	5
	Delhi (Loose)	675	670	5
	Hyderabad (Loose)	710	710	Unch
Sesame Oil	Delhi	875	865	10
	Mumbai	790	780	10
Coconut Oil	(Crude Rs/10kg) - Kangayan	620	620	Unch
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	620	615	5
	Punjab	575	575	Unch
Rice Bran Oil (70%)	Delhi	540	540	Unch

Malaysia Palmolein USD/MT	FOB (July Shipment)	1018	1023	-5
	CNF (July) India	1045	1055	-10
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	980	983	-3
	CNF (July) India	1010	1018	-8
Argentina FOB (\$/MT)		4.7.2012	3.7.2012	Change
Crude Soybean Oil Ship (July)		-	1193	-
Refined Soy Oil (Bulk) Ship (July)		-	1235	-
Sunflower Oil Ship (July)		-	1130	-
Cottonseed Oil Ship (July)		-	1173	-
Refine Linseed Oil(Bulk) Ship (July)		-	1213	-

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge
JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge
M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge
AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge



ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	13/6/2012	Discharge
GAGASAN JOHOR	Krishnapatnam	4000	RBD Palmolein	14/6/2012	Discharge
Pvt Sea Lion	JNPT	8006	EDIBLE OIL	13/6/2012	Discharge
Lynda Victor	JNPT	73000	EDIBLE OIL	12/6/2012	Discharge
GLOBAL PEACE	Ennore	10000	CPO	15/06/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	14/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	14/6/2012	Discharge
MT. BUNGA LEVENDER	Kandla	8000	CPO	19/06/2012	DISCHARGE
AU ARIES	KAKINADA	4379	EDIBLE OIL	13/6/2012	Discharge
UBT FJORD	KAKINADA	7450	EDIBLE OIL	16/06/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	15/6/2012	Discharge
ANGEL NO 1	Kolkata	4475	CPO	15/6/2012	Discharge
GAGASAN SELANGOR	TUTICORIN	5300	PALM OIL	17/6/2012	Discharge
MT. ATLANTIC STAR	Kandla	35090	CPO	19/06/2012	DISCHARGE
MV. BUNGA ALPINA	Kandla	35000	CPO	19/06/2012	DISCHARGE
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	16/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	15/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	14/6/2012	Discharge
GLOBAL PEACE	Mangalore	10000	CPO	15/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	15/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	16/6/2012	Discharge
Galaxy	JNPT	5000	EDIBLE OIL	21/06/2012	Discharge
Argent Bloom	JNPT	12687	EDIBLE OIL	19/06/2012	Discharge
Atlantic	JNPT	9019	EDIBLE OIL	19/06/2012	Discharge
TITAN GLORY	Kolkata	6161	CPO	20/06/2012	Discharge
PALMA AGRI SATU	Kolkata	4500	CPO	20/06/2012	Discharge
THERESA GALAXY	Mangalore	6000	CPO	20/06/2012	Discharge
SONGA EAGLE	KAKINADA	8000	EDIBLE OIL	22/06/2012	Discharge
CHAMPION CORNELIA	KAKINADA	2000	EDIBLE OIL	22/06/2012	Discharge
AEGENTGERDERA	Ennore	9500	CPO	23/06/2012	Discharge
MT.ORIENTAL CRANE	TUTICORIN	5500	PALM OIL	23/6/2012	Discharge
Dong A Iris	MUMBAI	12000	CPO	23/6/2012	Discharge
MT.LYNDIA VICTORY	Krishnapatnam	11526	CSFO	23/6/2012	Discharge
SILVER POINT	Haldia	17495	PALM OIL	23/6/2012	Discharge
FENG HAI 21	Haldia	7500	PALM OIL	25/6/2012	Discharge
CHAMPION CORNELIA	Chennai	8500	CSFO	22/6/2012	Discharge
LYNDA VICTORY	Chennai	9800	CSFO	22/6/2012	Discharge
MT NAVIGA	Mundra	141647	CPO	23/6/2012	Discharge
HARSHA PREM	Ennore	12000	PALM OIL	22/6/2012	Discharge
AEGENT GERDERA	Mangalore	9500	CPO	23/6/2012	Discharge

MT. EVA SCHULTE	Krishnapatnam	14500	CPO	25/6/2012	Discharge
MT. YUE YOU 902	Krishnapatnam	4000	CPO	26/6/2012	Discharge
GOLDEN BRILLIANCE	Haldia	9176	PALM OIL	26/6/2012	Discharge
ASIA ADVENTURE	Haldia	6500	PALM OIL	28/6/2012	Discharge
MT. GLOBAL JUPITER	Krishnapatnam	5500	CPO	29/06/2012	Discharge
MOSKALVO	Haldia	15500	CDSBO	28/06/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	29/6/2012	Discharge
SONGA RUBY	Chennai	4749	PALM OIL	30/06/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	30/06/2012	Discharge
MAY I	Mangalore	5636	CPO	30/06/2012	Discharge
Au Lea	MUMBAI	1999	PALM OIL	28/06/2012	Discharge
LYNDA VICTORY	KAKINADA	5100	EDIBLE OIL	28/06/2012	Discharge
MT GOLDEN GATE	Paradip	8000	PALM OIL	27/6/2012	Discharge
Edible Oil Shipments for June 2012		925,886			
Edible Oil Imports (Oil year 2011-12 till date)		8,439,722			

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