



Domestic Fundamentals:

- Edible oils witnessed slightly weak tone in major spot markets on lackluster buying. However, bullish oilseed fundamentals limit excessive losses.
- Rains were reported over key soy growing areas of MP and Maharashtra which may boost soybean planting in the coming days.
- Groundnut oil featured steady to weak tone at its benchmark market Rajkot on sporadic buying interest at current higher quotes and good availability of groundnut oil.
- Edible oil basket may trade sideways to slightly firm tone in the coming days in anticipation of better buying from wholesalers ahead of Ramadan festivals which could act as an encouraging factor for the markets.

International Market Fundamentals:

- CPO at BMD was closed on Saturday's trading session. As per Reuter's survey Malaysian palm oil ending stock for the month of June seen at 1.73 million tons, down 2.2 percent compared to previous month owing to better Malaysian export figures.
- Informa Economics cuts its US soybean yield for 2012 by 0.7 bushels to 42.0 bushels per acre compared to previous estimates. Moreover, US soybean output for 2012 seen at 3.161 billion bushels due to dry and warm weather conditions over key soy growing areas of US.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	2.20	766.50	772.00	766.50	771.65
12-Aug	2.95	777.00	783.60	776.10	782.70
12-Sep	2.15	783.00	787.70	781.70	786.85
12-Oct	4.00	775.80	781.75	774.30	781.35

Contract	Volume	Change	OI	Change
12-July	7,620	-30310	42840	370
12-Aug	90,030	-162450	111560	3840
12-Sep	28,360	-37950	95020	-2250
12-Oct	18530	-3010	36100	3550

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-8.20			
12-July		11.05	15.20	9.70
12-Aug			4.15	-1.35
12-Sep				-5.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	0.90	566.20	569.60	558.20	569.10
12-Aug	0.80	569.70	573.80	566.00	573.30
12-Sep	0.50	570.40	577.50	570.00	577.00
12-Oct	0.00	573.30	578.20	573.00	577.60

Contract	Volume	Change	OI	Change
12-July	943	-2460	4219	-130
12-Aug	1494	-3194	6382	-9
12-Sep	351	-1109	1574	58
12-Oct	19	-22	29	7

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	0.90			
12-July		4.20	7.90	8.50
12-Aug			3.70	4.30
12-Sep				0.60

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 6 July 2012

Contract	+/-	Open	High	Low	Close
12-Jul	-0.88	53.92	53.92	53.21	53.27
12-Aug	-0.89	54.33	54.40	53.37	53.44
12-Sep	-0.89	54.50	54.55	53.59	53.64
12-Oct	-0.90	54.53	54.72	53.75	53.82
12-Dec	-0.90	55.12	55.19	54.16	54.23

BMD CPO Futures:

(Values in MYR/tons) as on 06 July 2012

Contract	+/-	Open	High	Low	Close
Aug-12	-36	3156	3165	3110	3110
Sep-12	-34	3165	3183	3125	3130
Oct-12	-36	3166	3182	3130	3133
Nov-12	-38	3174	3175	3130	3130

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 52.00 the price range likely to be in the range of 52.00-54.00 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 3120-3170 levels.

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge
JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge
M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge
AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge



VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge
ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	13/6/2012	Discharge
GAGASAN JOHOR	Krishnapatnam	4000	RBD Palmolein	14/6/2012	Discharge
Pvt Sea Lion	JNPT	8006	EDIBLE OIL	13/6/2012	Discharge
Lynda Victor	JNPT	73000	EDIBLE OIL	12/6/2012	Discharge
GLOBAL PEACE	Ennore	10000	CPO	15/06/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	14/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	14/6/2012	Discharge
MT. BUNGA LEVENDER	Kandla	8000	CPO	19/06/2012	DISCHARGE
AU ARIES	KAKINADA	4379	EDIBLE OIL	13/6/2012	Discharge
UBT FJORD	KAKINADA	7450	EDIBLE OIL	16/06/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	15/6/2012	Discharge
ANGEL NO 1	Kolkata	4475	CPO	15/6/2012	Discharge
GAGASAN SELANGOR	TUTICORIN	5300	PALM OIL	17/6/2012	Discharge
MT. ATLANTIC STAR	Kandla	35090	CPO	19/06/2012	DISCHARGE
MV. BUNGA ALPINA	Kandla	35000	CPO	19/06/2012	DISCHARGE
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	16/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	15/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	14/6/2012	Discharge
GLOBAL PEACE	Mangalore	10000	CPO	15/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	15/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	16/6/2012	Discharge
Galaxy	JNPT	5000	EDIBLE OIL	21/06/2012	Discharge
Argent Bloom	JNPT	12687	EDIBLE OIL	19/06/2012	Discharge
Atlantic	JNPT	9019	EDIBLE OIL	19/06/2012	Discharge
TITAN GLORY	Kolkata	6161	CPO	20/06/2012	Discharge
PALMA AGRI SATU	Kolkata	4500	CPO	20/06/2012	Discharge
THERESA GALAXY	Mangalore	6000	CPO	20/06/2012	Discharge
SONGA EAGLE	KAKINADA	8000	EDIBLE OIL	22/06/2012	Discharge
CHAMPION CORNELIA	KAKINADA	2000	EDIBLE OIL	22/06/2012	Discharge
AEGENTGERDERA	Ennore	9500	CPO	23/06/2012	Discharge
MT.ORIENTAL CRANE	TUTICORIN	5500	PALM OIL	23/6/2012	Discharge
Dong A Iris	MUMBAI	12000	CPO	23/6/2012	Discharge
MT.LYNDIA VICTORY	Krishnapatnam	11526	CSFO	23/6/2012	Discharge
SILVER POINT	Haldia	17495	PALM OIL	23/6/2012	Discharge
FENG HAI 21	Haldia	7500	PALM OIL	25/6/2012	Discharge
CHAMPION CORNELIA	Chennai	8500	CSFO	22/6/2012	Discharge
LYNDA VICTORY	Chennai	9800	CSFO	22/6/2012	Discharge

MT NAVIGA	Mundra	141647	CPO	23/6/2012	Discharge
HARSHA PREM	Ennore	12000	PALM OIL	22/6/2012	Discharge
AEGENT GERDERA	Mangalore	9500	CPO	23/6/2012	Discharge
MT. EVA SCHULTE	Krishnapatnam	14500	CPO	25/6/2012	Discharge
MT. YUE YOU 902	Krishnapatnam	4000	CPO	26/6/2012	Discharge
GOLDEN BRILLIANCE	Haldia	9176	PALM OIL	26/6/2012	Discharge
ASIA ADVENTURE	Haldia	6500	PALM OIL	28/6/2012	Discharge
MT. GLOBAL JUPITER	Krishnapatnam	5500	CPO	29/06/2012	Discharge
MOSKALVO	Haldia	15500	CDSBO	28/06/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	29/6/2012	Discharge
SONGA RUBY	Chennai	4749	PALM OIL	30/06/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	30/06/2012	Discharge
MAY I	Mangalore	5636	CPO	30/06/2012	Discharge
Au Lea	MUMBAI	1999	PALM OIL	28/06/2012	Discharge
LYNDA VICTORY	KAKINADA	5100	EDIBLE OIL	28/06/2012	Discharge
MT GOLDEN GATE	Paradip	8000	PALM OIL	27/6/2012	Discharge
Edible Oil Shipments for June 2012		925,886			
Edible Oil Imports (Oil year 2011-12 till date)		8,439,722			

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