

Domestic Fundamentals:

- Edible oils witnessed firm tone in major spot markets on bullish oilseed fundamentals and supportive international markets.
- Rapeseed oil featured gain on improved buying and good demand for RM seed by oil millers. However, Groundnut oil featured steady tone at its benchmark market Rajkot on lackluster buying interest at current higher quotes and good availability of groundnut oil.
- Edible oil basket may trade sideways to slightly firm tone in the coming days in anticipation of better buying from wholesalers ahead of Ramadan festivals and weak INR against USD.

International Market Fundamentals:

- CPO at BMD was ended higher Monday's trading session on tighten global oilseed supply and in anticipation of good demand for palm oil from Asian countries ahead of Muslim festivals.
- As per Reuter's survey, Malaysian palm oil ending stock for the month of June seen at 1.73 million tons, down 2.2 percent compared to previous month owing to better Malaysian export figures.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	11.45	779.00	785.00	778.20	783.10
12-Aug	10.35	783.65	795.85	783.65	793.05
12-Sep	11.05	792.00	799.90	792.00	797.90
12-Oct	10.75	789.00	794.50	787.30	792.10

Contract	Volume	Change	OI	Change
12-July	15,290	7670	39710	-3130
12-Aug	241,900	151870	112500	940
12-Sep	62,590	34230	98080	3060
12-Oct	14050	-4480	36180	80

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-9.10			
12-July		9.95	14.80	9.00
12-Aug			4.85	-0.95
12-Sep				-5.80

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	6.40	572.00	577.70	572.00	575.50
12-Aug	5.80	576.70	581.80	576.70	579.10
12-Sep	6.50	584.00	585.30	581.40	583.50
12-Oct	7.40	583.30	587.00	582.50	585.00

Contract	Volume	Change	OI	Change
12-July	2160	1217	3970	-249
12-Aug	3727	2233	6473	91
12-Sep	559	208	1523	-51
12-Oct	27	8	30	1

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-5.50			
12-July		3.60	8.00	9.50
12-Aug			4.40	5.90
12-Sep				1.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 6 July 2012

Contract	+/-	Open	High	Low	Close
12-Jul	-0.88	53.92	53.92	53.21	53.27
12-Aug	-0.89	54.33	54.40	53.37	53.44
12-Sep	-0.89	54.50	54.55	53.59	53.64
12-Oct	-0.90	54.53	54.72	53.75	53.82
12-Dec	-0.90	55.12	55.19	54.16	54.23

BMD CPO Futures:

(Values in MYR/tons) as on 09 July 2012

Contract	+/-	Open	High	Low	Close
Aug-12	24	3135	3152	3130	3142
Sep-12	23	3150	3172	3145	3153
Oct-12	24	3154	3175	3148	3155
Nov-12	33	3155	3175	3155	3155

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 52.00 the price range likely to be in the range of 52.00-54.00 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 3130-3170 levels.

Edible Oil Prices at Key Market as on July 9, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		9.7.2012	7.7.2012	
Refined Soybean Oil	Kota(Loose)	735	733	2
	Rajkot (Loose)	715	710	5
	Jaipur (Loose)	750	740	10
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	785	775	10
	Kakinada	-	-	-
	Mumbai +VAT	750	755	-5
	Indore	730	728	2
	Soy Degum Mumbai+VAT	705	700	5
	SoyDegum Kandla/Mundra+VAT	700	695	5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	781	776	5
	Amrawati (Loose)	781	776	5
	Jalna	777	772	5
	Nagpur	787	782	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	620	610	10
	Hyd. RBD Palmolein VAT	670	660	10
	Delhi RBD Palmolein (Loose)	665	670	-5
	Kandla CPO (5%FFA)	575	565	10
	Kakinada.RBD.Palmolein(Loose)	616	606	10
	Mumbai RBD Pamolein+ VAT	624	620	4
	Kandla RBD Palmolein +VAT	605	605	Unch



Refined Sunflower Oil	Mumbai + VAT	745	752	-7
	Kandla/Mundra	685	680	5
	Erode (Exp. Oil)+VAT	735	735	Unch
	Hyderabad Exp +VAT	736	731	5
	Chennai (Loose)	755	750	5
	Bellary (Exp. Oil)+VAT	-	-	-
	Latur (Exp. Oil)+VAT	706	701	5
	Chellakere (Exp. Oil)+VAT	696	696	Unch
Groundnut Oil	Rajkot (Loose)	1200	1200	Unch
	Chennai (Loose)	1120	1110	10
	Delhi (Loose)	1225	1225	Unch
	Hyderabad Exp +VAT	1120	1120	Unch
	Mumbai + VAT	1185	1185	Unch
	Gondal+VAT	1205	1205	Unch
	Jamnagar +VAT	1210	1210	Unch
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1116	1091	25
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	823	820	3
	Alwar (Expeller Oil)(Loose)	821	803	18
	Kota (Expeller Oil) (Loose)	775	770	5
	Jaipur (Expeller Oil) (Loose)	810	805	5
	Delhi (Exp. Oil) (Loose)	825	820	5
	SriGangaNagar(ExpOil-Loose)	791	791	Unch
	Hapur+VAT	830	825	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	855	840	15
Refined Cottonseed Oil	Mumbai +VAT	715	715	Unch
	Rajkot (Loose)	690	690	Unch
	Delhi (Loose)	685	680	5
	Hyderabad (Loose)	720	720	Unch
Sesame Oil	Delhi	900	880	20
	Mumbai	815	800	15
Coconut Oil	(Crude Rs/10kg) - Kangayan	610	615	-5
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	630	625	5
	Punjab	600	575	25
Rice Bran Oil (70%)	Delhi	545	540	5

Malaysia Palmolein USD/MT	FOB (Aug Shipment)	1030	1025	5
	CNF (July) India	1060	1045	15
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	1000	985	15
	CNF (July) India	1020	1005	15
Argentina FOB (\$/MT)		7.7.2012	6.7.2012	Change
Crude Soybean Oil Ship (July)		-	1190	-
Refined Soy Oil (Bulk) Ship (July)		-	1232	-
Sunflower Oil Ship (July)		-	1140	-
Cottonseed Oil Ship (July)		-	1170	-
Refine Linseed Oil(Bulk) Ship (July)		-	1210	-

Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	6/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	4/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
MAY I	Mangalore	5636	CPO	10/7/2012	LOAD
UBT FJORD	TUTICORIN	8499	PALM OIL	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
MT.ARTISTRY	Krishnapatnam	1700	CPO	9/7/2012	Discharge
MT.SONGA EAGLE	Krishnapatnam	9000	CPO	9/7/2012	Discharge
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
NILUFERSULTAN	Chennai	7500	CSFO	6/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
Edible Oil Shipments for July 2012		144,863			
Edible Oil Imports (Oil year 2011-12 till date)		8,584,585			

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.