

Domestic Fundamentals:

- Edible oils witnessed steady to firm tone in major spot markets on bullish domestic as well as international oilseed fundamentals.
- Groundnut oil featured steady tone at its benchmark market Rajkot due to good availability of groundnut oil and need based demand. Meanwhile, RM seed oil stood firm at Kota market on active buying.
- Crude palm oil witnessed steady to slightly weak tone on dull demand and weak international palm oil markets. Meanwhile, upcoming slew of festivals in mid July could act as an encouraging factor for the market.
- Edible oil basket may trade sideways to slightly firm tone in the coming days in anticipation of better buying from wholesalers ahead of Ramadan festivals.

International Market Fundamentals:

- CPO at BMD was ended lower on Tuesday's trading session on weak Malaysian palm oil products export figures for 1-10 July. However, persistent dry weather over US Midwest and tighten global oilseed supply limit downside.
- As per ITS, Malaysian palm oil products exports for July 1-10 fell 13.5 percent to 363,975 tons from 420,592 tons shipped during June 1-10.
- As per MPOB's latest report, Malaysian palm oil ending stock for June fell by 4.9 percent to 1,699,117 tons from a revised 1,758,684 tons in May.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	0.30	781.50	787.00	778.65	783.40
12-Aug	-0.30	789.90	794.40	786.80	792.70
12-Sep	-1.65	793.80	798.10	791.00	796.25
12-Oct	-4.10	790.10	791.15	784.15	788.00

Contract	Volume	Change	OI	Change
12-July	10,380	-4910	38520	-1190
12-Aug	226,610	-15290	111450	-1050
12-Sep	56,000	-6590	101710	3630
12-Oct	14210	160	33910	-2270

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-8.55			
12-July		9.30	12.85	4.60
12-Aug			3.55	-4.70
12-Sep				-8.25

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	-1.30	574.90	576.00	570.40	574.40
12-Aug	-2.50	580.40	580.40	574.00	577.10
12-Sep	-3.50	587.70	591.00	574.20	580.10
12-Oct	-4.50	585.90	585.90	579.00	581.20

Contract	Volume	Change	OI	Change
12-July	2039	-121	3480	-490
12-Aug	3108	-619	6422	-51
12-Sep	1729	1170	2043	520
12-Oct	44	17	36	6

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-5.40			
12-July		2.70	5.70	6.80
12-Aug			3.00	4.10
12-Sep				1.10

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on July 2012

Contract	+/-	Open	High	Low	Close
12-Jul					
12-Aug					
12-Sep					
12-Oct					
12-Dec					

BMD CPO Futures:

(Values in MYR/tons) as on 10 July 2012

Contract	+/-	Open	High	Low	Close
Aug-12	-16	3138	3143	3090	3126
Sep-12	-23	3150	3156	3103	3130
Oct-12	-16	3149	3160	3108	3136
Nov-12	3	3149	3162	3110	3139

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 52.00 the price range likely to be in the range of 52.00-54.00 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 3110-3160 levels.

Edible Oil Prices at Key Market as on July 10, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		10.7.2012	9.7.2012	
Refined Soybean Oil	Kota(Loose)	740	735	5
	Rajkot (Loose)	710	715	-5
	Jaipur (Loose)	750	750	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	785	785	Unch
	Kakinada	-	-	-
	Mumbai +VAT	755	750	5
	Indore	740	730	10
	Soy Degum Mumbai+VAT	710	705	5
	SoyDegum Kandla/Mundra+VAT	705	700	5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	786	781	5
	Amrawati (Loose)	786	781	5
	Jalna	782	777	5
	Nagpur	792	787	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	618	620	-2
	Hyd. RBD Palmolein VAT	665	670	-5
	Delhi RBD Palmolein (Loose)	675	665	10
	Kandla CPO (5%FFA)	574	575	-1
	Kakinada.RBD.Palmolein(Loose)	616	616	Unch
	Mumbai RBD Pamolein+ VAT	624	624	Unch
	Kandla RBD Palmolein +VAT	605	605	Unch



Refined Sunflower Oil	Mumbai + VAT	750	745	5
	Kandla/Mundra	695	685	10
	Erode (Exp. Oil)+VAT	745	735	10
	Hyderabad Exp +VAT	746	736	10
	Chennai (Loose)	760	755	5
	Bellary (Exp. Oil)+VAT	-	-	-
	Latur (Exp. Oil)+VAT	706	706	Unch
	Chellakere (Exp. Oil)+VAT	701	696	5
Groundnut Oil	Rajkot (Loose)	1200	1200	Unch
	Chennai (Loose)	1120	1120	Unch
	Delhi (Loose)	1220	1225	-5
	Hyderabad Exp +VAT	1120	1120	Unch
	Mumbai + VAT	1185	1185	Unch
	Gondal+VAT	1200	1205	-5
	Jamnagar +VAT	1200	1210	-10
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1101	1116	-15
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	823	823	Unch
	Alwar (Expeller Oil)(Loose)	819	821	-2
	Kota (Expeller Oil) (Loose)	790	775	15
	Jaipur (Expeller Oil) (Loose)	810	810	Unch
	Delhi (Exp. Oil) (Loose)	830	825	5
	SriGangaNagar(ExpOil-Loose)	798	791	7
	Hapur+VAT	830	830	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	855	855	Unch
Refined Cottonseed Oil	Mumbai +VAT	715	715	Unch
	Rajkot (Loose)	705	690	15
	Delhi (Loose)	685	685	Unch
	Hyderabad (Loose)	735	720	15
Sesame Oil	Delhi	895	900	-5
	Mumbai	815	815	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	610	610	Unch
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	635	630	5
	Punjab	600	600	Unch
Rice Bran Oil (70%)	Delhi	550	545	5

Malaysia Palmolein USD/MT	FOB (Aug Shipment)	1023	1030	-7
	CNF (July) India	1055	1060	-5
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	988	1000	-12
	CNF (July) India	1008	1020	-12
Argentina FOB (\$/MT)		9.7.2012	7.7.2012	Change
Crude Soybean Oil Ship (July)		-	-	-
Refined Soy Oil (Bulk) Ship (July)		-	-	-
Sunflower Oil Ship (July)		-	-	-
Cottonseed Oil Ship (July)		-	-	-
Refine Linseed Oil(Bulk) Ship (July)		-	-	-

Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	6/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	4/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
MAY I	Mangalore	5636	CPO	10/7/2012	LOAD
UBT FJORD	TUTICORIN	8499	PALM OIL	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
MT.ARTISTRY	Krishnapatnam	1700	CPO	9/7/2012	Discharge
MT.SONGA EAGLE	Krishnapatnam	9000	CPO	9/7/2012	Discharge
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
NILUFERSULTAN	Chennai	7500	CSFO	6/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
Edible Oil Shipments for July 2012		144,863			
Edible Oil Imports (Oil year 2011-12 till date)		8,584,585			

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