



Domestic Fundamentals:

- Edible oils witnessed steady to slightly weak tone in major spot markets on bearish international. However, firm oilseed fundamentals limit downside.
- Groundnut oil featured steady tone at its benchmark market Rajkot due to good availability of groundnut seed for crushing and demand shift to cheaper cottonseed oil.
- Crude palm oil witnessed steady to slightly weak tone on dull demand and weak international palm oil markets. Meanwhile, upcoming slew of festivals in mid July could act as an encouraging factor for the market.
- Edible oil basket may trade sideways to slightly firm tone in the coming days in anticipation of better buying from wholesalers ahead of Ramadan festivals.

International Market Fundamentals:

- CPO at BMD was ended lower on Wednesday's trading session on weak Malaysian palm oil products export figures for 1-10 July.
- As per SGS, Malaysian palm oil products exports for 1-10 July fell 22.2 percent to 331,978 tons from 426,914 tons shipped during 1-10 June. Palm oil products exports figures for 1-10 July for top major markets (Values in tons and 1-10 June import figures in parenthesis): China 52,500 (114,698), EU 45,290 (60,357), Pakistan 10,000 (41,000), USA 54,840 (61,655) and India 62,500 (45,200).
- As per MPOB's latest report, Malaysian palm oil ending stock for June fell by 4.9 percent to 1,699,117 tons from a revised 1,758,684 tons in May.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	-1.55	780.50	783.60	777.40	781.30
12-Aug	-2.75	789.35	791.80	784.40	789.70
12-Sep	-2.35	790.20	795.55	787.70	793.50
12-Oct	-3.10	784.80	787.10	780.00	785.10

Contract	Volume	Change	OI	Change
12-July	11,360	980	34710	-3810
12-Aug	289,500	62890	121060	9610
12-Sep	84,460	28460	103860	2150
12-Oct	10620	-3590	34390	480

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-7.30	-15.70	-19.50	-11.10
12-July		8.40	12.20	3.80
12-Aug			3.80	-4.60
12-Sep				-8.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	-5.90	571.10	572.20	567.10	568.60
12-Aug	-5.90	573.40	575.00	569.00	571.40
12-Sep	-5.90	584.30	586.00	573.00	574.70
12-Oct	-6.00	576.00	578.50	573.40	575.40

Contract	Volume	Change	OI	Change
12-July	2128	89	3546	66
12-Aug	5918	2810	6627	205
12-Sep	1657	-72	2388	345
12-Oct	119	75	80	44

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	5.40			
12-July		2.80	6.10	6.80
12-Aug			3.30	4.00
12-Sep				0.70

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on July 2012

Contract	+/-	Open	High	Low	Close
12-Jul					
12-Aug					
12-Sep					
12-Oct					
12-Dec					

BMD CPO Futures:

(Values in MYR/tons) as on 11 July 2012

Contract	+/-	Open	High	Low	Close
Aug-12	-50	3130	3144	3069	3069
Sep-12	-48	3141	3161	3080	3082
Oct-12	-49	3151	3166	3086	3087
Nov-12	-24	3160	3165	3092	3095

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 52.00 the price range likely to be in the range of 52.00-54.00 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 3110-3160 levels.

Edible Oil Prices at Key Market as on July 11, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		11.7.2012	10.7.2012	
Refined Soybean Oil	Kota(Loose)	740	740	Unch
	Rajkot (Loose)	720	710	10
	Jaipur (Loose)	750	750	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	785	785	Unch
	Kakinada	-	-	-
	Mumbai +VAT	755	755	Unch
	Indore	740	740	Unch
	Soy Degum Mumbai+VAT	710	710	Unch
	SoyDegum Kandla/Mundra+VAT	700	705	-5
	Haldiya Port (Loose)	758	-	-
	Akola (Loose)	783	786	-3
	Amrawati (Loose)	783	786	-3
	Jalna	779	782	-3
	Nagpur	789	792	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	618	-8
	Hyd. RBD Palmolein VAT	665	665	Unch
	Delhi RBD Palmolein (Loose)	675	675	Unch
	Kandla CPO (5%FFA)	570	574	-4
	Kakinada.RBD.Palmolein(Loose)	611	616	-5
	Mumbai RBD Pamolein+ VAT	617	624	-7
	Kandla RBD Palmolein +VAT	605	605	Unch

Refined Sunflower Oil	Mumbai + VAT	750	750	Unch
	Kandla/Mundra	700	695	5
	Erode (Exp. Oil)+VAT	745	745	Unch
	Hyderabad Exp +VAT	746	746	Unch
	Chennai (Loose)	755	760	-5
	Bellary (Exp. Oil)+VAT	656	646	10
	Latur (Exp. Oil)+VAT	706	706	Unch
	Chellakere (Exp. Oil)+VAT	706	701	5
Groundnut Oil	Rajkot (Loose)	1200	1200	Unch
	Chennai (Loose)	1110	1120	-10
	Delhi (Loose)	1220	1220	Unch
	Hyderabad Exp +VAT	1120	1120	Unch
	Mumbai + VAT	1185	1185	Unch
	Gondal+VAT	1190	1200	-10
	Jamnagar +VAT	1190	1200	-10
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1101	1101	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	835	823	12
	Alwar (Expeller Oil)(Loose)	818	819	-1
	Kota (Expeller Oil) (Loose)	790	790	Unch
	Jaipur (Expeller Oil) (Loose)	810	810	Unch
	Delhi (Exp. Oil) (Loose)	830	830	Unch
	SriGangaNagar(ExpOil-Loose)	801	798	3
	Hapur+VAT	830	830	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	855	855	Unch
Refined Cottonseed Oil	Mumbai +VAT	720	715	5
	Rajkot (Loose)	700	705	-5
	Delhi (Loose)	690	685	5
	Hyderabad (Loose)	735	735	Unch
Sesame Oil	Delhi	900	895	5
	Mumbai	810	815	-5
Coconut Oil	(Crude Rs/10kg) - Kangayan	620	610	10
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	640	635	5
	Punjab	600	600	Unch
Rice Bran Oil (70%)	Delhi	560	550	10

Malaysia Palmolein USD/MT	FOB (July Shipment)	1010	1023	-13
	CNF (July) India	1040	1055	-15
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	968	988	-20
	CNF (July) India	1000	1008	-8
Argentina FOB (\$/MT)		10.7.2012	9.7.2012	Change
Crude Soybean Oil Ship (July)		1207	-	-
Refined Soy Oil (Bulk) Ship (July)		1249	-	-
Sunflower Oil Ship (July)		-	-	-
Cottonseed Oil Ship (July)		1187	-	-
Refine Linseed Oil(Bulk) Ship (July)		1227	-	-

Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	6/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	4/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
MAY I	Mangalore	5636	CPO	10/7/2012	LOAD
UBT FJORD	TUTICORIN	8499	PALM OIL	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
MT.ARTISTRY	Krishnapatnam	1700	CPO	9/7/2012	Discharge
MT.SONGA EAGLE	Krishnapatnam	9000	CPO	9/7/2012	Discharge
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
NILUFERSULTAN	Chennai	7500	CSFO	6/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
Edible Oil Shipments for July 2012		144,863			
Edible Oil Imports (Oil year 2011-12 till date)		8,584,585			

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