



### Domestic Fundamentals:

- Edible oils witnessed firm tone in major spot markets on bullish domestic as well as international oilseed fundamentals.
- As per Solvent Extractors Association of India, Vegetable oils (edible and non-edible) imports of during June 2012 is reported at 783,315 tons compared to 925,334 tons in April 2012, down 12.6 percent comprising of 769,885 tons of edible oils and 13,430 tons of non-edible oils.
- Groundnut oil featured steady tone at its benchmark market Rajkot on need based buying. As per trade sources, G/N oil prices are likely to trade steady to slightly weak tone in the coming days on good availability of groundnut seed for crushing. Meanwhile, need based buying could limit excessive losses. Refined soy oil witnessed firm tone on bullish international market and tight domestic soybean supply.
- Edible oil basket may trade sideways to firm tone in the coming days in anticipation of good demand in mid July and firm oilseed fundamentals.

### International Market Fundamentals:

- CPO at BMD was ended higher on Friday's trading session on tight global oilseed supply and Chinese macroeconomic data in line with market expectation.
- As per SGS, Malaysian palm oil products exports for 1-10 July fell 22.2 percent to 331,978 tons from 426,914 tons shipped during 1-10 June.
- As per MPOB's latest report, Malaysian palm oil ending stock for June fell by 4.9 percent to 1,699,117 tons from a revised 1,758,684 tons in May.

### Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	7.15	781.95	787.10	779.20	784.60
12-Aug	9.25	787.00	798.30	787.00	795.60
12-Sep	7.90	791.00	801.75	791.00	798.25
12-Oct	6.60	788.20	791.70	784.00	788.90

Contract	Volume	Change	OI	Change
12-July	12,390	910	31450	-2690
12-Aug	252,520	-23270	123080	10710
12-Sep	87,670	14660	103180	1800
12-Oct	9380	-470	33220	-820

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-6.25	-17.25	-19.90	-10.55
12-July		11.00	13.65	4.30
12-Aug			2.65	-6.70
12-Sep				-9.35

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	5.20	560.00	565.90	558.50	564.50
12-Aug	5.60	562.10	568.00	561.00	566.50
12-Sep	5.20	565.70	572.80	565.00	570.50
12-Oct	6.30	569.50	575.80	569.00	573.00

Contract	Volume	Change	OI	Change
12-July	1831	-1169	2713	-373
12-Aug	5559	-2641	7649	-157
12-Sep	2651	101	3824	854
12-Oct	179	113	154	66

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-6.50			
12-July		2.00	6.00	8.50
12-Aug			4.00	6.50
12-Sep				2.50

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb) as on 11 July 2012

Contract	+/-	Open	High	Low	Close
12-Jul	<b>-0.59</b>	53.97	54.60	53.45	53.62
12-Aug	<b>-0.47</b>	54.32	54.82	53.46	53.82
12-Sep	<b>-0.48</b>	54.60	55.01	53.68	54.02
12-Oct	<b>-0.48</b>	54.53	56.00	53.92	54.22
12-Dec	<b>-0.47</b>	55.24	55.65	54.30	54.66

**BMD CPO Futures:**

(Values in MYR/tons) as on 13 July 2012

Contract	+/-	Open	High	Low	Close
Aug-12	<b>46</b>	3024	3059	3012	3059
Sep-12	<b>53</b>	3017	3067	3015	3065
Oct-12	<b>48</b>	3027	3074	3021	3071
Nov-12	<b>41</b>	3038	3070	3027	3070

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly weak tone in the near term as it likely getting support at the levels of 52.00 the price range likely to be in the range of 52.00-54.00 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 3020-3075 levels.

**Edible Oil Prices at Key Market as on July 13, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		13.7.2012	12.7.2012	
Refined Soybean Oil	Kota(Loose)	740	740	Unch
	Rajkot (Loose)	720	710	10
	Jaipur (Loose)	750	750	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	785	785	Unch
	Kakinada	-	-	-
	Mumbai +VAT	747	750	-3
	Indore	738	738	Unch
	Soy Degum Mumbai+VAT	705	705	Unch
	SoyDegum Kandla/Mundra+VAT	700	700	Unch
	Haldiya Port (Loose)	753	749	4
	Akola (Loose)	783	781	2
	Amrawati (Loose)	783	781	2
	Jalna	779	777	2
	Nagpur	789	786	3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	610	Unch
	Hyd. RBD Palmolein VAT	655	655	Unch
	Delhi RBD Palmolein (Loose)	665	665	Unch
	Kandla CPO (5%FFA)	558	560	-2
	Kakinada.RBD.Palmolein(Loose)	601	606	-5
	Mumbai RBD Pamolein+ VAT	612	615	-3
	Kandla RBD Palmolein +VAT	600	600	Unch

<b>Refined Sunflower Oil</b>	Mumbai + VAT	748	750	-2
	Kandla/Mundra	695	695	Unch
	Erode (Exp. Oil)+VAT	740	740	Unch
	Hyderabad Exp +VAT	736	741	-5
	Chennai (Loose)	755	755	Unch
	Bellary (Exp. Oil)+VAT	-	651	-
	Latur (Exp. Oil)+VAT	701	701	Unch
	Chellakere (Exp. Oil)+VAT	701	701	Unch
<b>Groundnut Oil</b>	Rajkot (Loose)	1220	1220	Unch
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1210	1200	10
	Hyderabad Exp +VAT	1120	1100	20
	Mumbai + VAT	1185	1185	Unch
	Gondal+VAT	1220	1210	10
	Jamnagar +VAT	1220	1210	10
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1126	1101	25
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	830	830	Unch
	Alwar (Expeller Oil)(Loose)	826	817	9
	Kota (Expeller Oil) (Loose)	800	790	10
	Jaipur (Expeller Oil) (Loose)	810	810	Unch
	Delhi (Exp. Oil) (Loose)	835	830	5
	SriGangaNagar(ExpOil-Loose)	811	801	10
	Hapur+VAT	840	830	10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	870	850	20
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	720	720	Unch
	Rajkot (Loose)	715	695	20
	Delhi (Loose)	685	680	5
	Hyderabad (Loose)	740	735	5
<b>Sesame Oil</b>	Delhi	900	890	10
	Mumbai	820	820	Unch
<b>Coconut Oil</b>	(Crude Rs/10kg) - Kangayan	610	615	-5
<b>Kardi</b>	Mumbai	910	910	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	640	635	5
	Punjab	595	600	-5
<b>Rice Bran Oil (70%)</b>	Delhi	550	550	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (Aug Shipment)	993	990	<b>3</b>
	CNF (Aug) India	1020	1020	<b>Unch</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Aug Shipment)	960	960	<b>Unch</b>
	CNF (Aug) India	985	980	<b>5</b>
<b>Argentina FOB (\$/MT)</b>		<b>12.7.2012</b>	<b>11.7.2012</b>	<b>Change</b>
Crude Soybean Oil Ship (July)		1180	1192	<b>-12</b>
Refined Soy Oil (Bulk) Ship (July)		1221	1233	<b>-12</b>
Sunflower Oil Ship (July)		-	-	<b>-</b>
Cottonseed Oil Ship (July)		1160	1172	<b>-12</b>
Refine Linseed Oil(Bulk) Ship (July)		1200	1212	<b>-12</b>

**Indian Vessel Line up for Edible Oils (July)**

<b>VESSEL</b>	<b>PORT</b>	<b>QUANTITY (MT.)</b>	<b>EDIBLE OIL</b>	<b>ETA</b>	<b>ACTIVITY</b>
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	6/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	4/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
MAY I	Mangalore	5636	CPO	10/7/2012	LOAD
UBT FJORD	TUTICORIN	8499	PALM OIL	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
MT.ARTISTRY	Krishnapatnam	1700	CPO	9/7/2012	Discharge
MT.SONGA EAGLE	Krishnapatnam	9000	CPO	9/7/2012	Discharge
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
NILUFERSULTAN	Chennai	7500	CSFO	6/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
<b>Edible Oil Shipments for July 2012</b>		<b>144,863</b>			
<b>Edible Oil Imports (Oil year 2011-12 till date)</b>		<b>8,584,585</b>			

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