



### Domestic Fundamentals:

- Steady to firm sentiments featured in various domestic edible oils at various centers on Saturday.
- The soy and palm oil mostly remained firm in various cash markets. However, groundnut, rapeseed and cottonseed oils mostly remained flat across the major centers.
- As per Solvent Extractors Association of India, Vegetable oils (edible and non-edible) imports of during June 2012 is reported at 783,315 tons compared to 925,334 tons in April 2012, down 12.6 percent comprising of 769,885 tons of edible oils and 13,430 tons of non-edible oils.
- Edible oil basket may trade sideways to firm tone in the coming days in anticipation of good demand in mid July and firm oilseed fundamentals.

### International Market Fundamentals:

- As per SGS, Malaysian palm oil products exports for 1-10 July fell 22.2 percent to 331,978 tons from 426,914 tons shipped during 1-10 June.
- As per MPOB's latest report, Malaysian palm oil ending stock for June fell by 4.9 percent to 1,699,117 tons from a revised 1,758,684 tons in May.

### Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	2.75	785.30	789.00	785.10	788.5
12-Aug	0.05	797.80	800.60	793.70	796.0
12-Sep	0.90	798.40	805.00	796.20	799.8
12-Oct	-2.25	788.95	794.00	787.10	787.4

Contract	Volume	Change	OI	Change
12-July	9630	-176780	32130	-52420
12-Aug	141820	25080	122800	18340
12-Sep	64750	30690	104650	53420
12-Oct	7560	-1620	32360	23490

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-6.2	-	-	-
12-July		7.55	11.3	-1.1
12-Aug			3.75	-8.65
12-Sep			-12.4	-12.4

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	1.00	563.90	567.00	563.20	564.7
12-Aug	0.40	565.90	569.30	564.80	566.5
12-Sep	-0.30	571.50	573.50	570.00	570.4
12-Oct	0.40	573.80	576.10	573.30	573.7

Contract	Volume	Change	OI	Change
12-July	861	-462	2414	866
12-Aug	1634	-2952	7591	2446
12-Sep	658	-1543	3902	200
12-Oct	54	-555	185	-259

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-1.7	-	-	-
12-July		1.8	5.7	9
12-Aug			3.9	7.2
12-Sep			3.3	3.3

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Jul					
12-Aug					
12-Sep					
12-Oct					
12-Dec					

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug-12					
Sep-12					
Oct-12					
Nov-12					

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly weak tone in the near term as it likely getting support at the levels of 52.00 the price range likely to be in the range of 52.00-54.00 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 3020-3075 levels.

**Edible Oil Prices at Key Market as on July 14, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		14.7.2012	13.7.2012	
Refined Soybean Oil	Kota(Loose)	745	740	5
	Rajkot (Loose)	720	720	Unch
	Jaipur (Loose)	755	750	5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	795	785	10
	Kakinada	-	-	-
	Mumbai +VAT	735	747	-12
	Indore	745	738	7
	Soy Degum Mumbai+VAT	710	705	5
	SoyDegum Kandla/Mundra+VAT	705	700	5
	Haldiya Port (Loose)	-	753	-
	Akola (Loose)	786	783	3
	Amrawati (Loose)	786	783	3
	Jalna	782	779	3
	Nagpur	791	789	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	610	Unch
	Hyd. RBD Palmolein VAT	660	655	5
	Delhi RBD Palmolein (Loose)	675	665	10
	Kandla CPO (5%FFA)	563	558	5
	Kakinada.RBD.Palmolein(Loose)	606	601	5
	Mumbai RBD Pamolein+ VAT	612	612	Unch
	Kandla RBD Palmolein +VAT	602	600	2

<b>Refined Sunflower Oil</b>	Mumbai + VAT	750	748	2
	Kandla/Mundra	695	695	Unch
	Erode (Exp. Oil)+VAT	740	740	Unch
	Hyderabad Exp +VAT	741	736	5
	Chennai (Loose)	755	755	Unch
	Bellary (Exp. Oil)+VAT	-	-	-
	Latur (Exp. Oil)+VAT	706	701	5
	Chellakere (Exp. Oil)+VAT	701	701	Unch
<b>Groundnut Oil</b>	Rajkot (Loose)	1220	1220	Unch
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1230	1210	20
	Hyderabad Exp +VAT	1120	1120	Unch
	Mumbai + VAT	1185	1185	Unch
	Gondal+VAT	1230	1220	10
	Jamnagar +VAT	1230	1220	10
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1126	1126	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	830	830	Unch
	Alwar (Expeller Oil)(Loose)	817	826	-9
	Kota (Expeller Oil) (Loose)	800	800	Unch
	Jaipur (Expeller Oil) (Loose)	820	810	10
	Delhi (Exp. Oil) (Loose)	835	835	Unch
	SriGangaNagar(ExpOil-Loose)	811	811	Unch
	Hapur+VAT	835	840	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	875	870	5
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	725	720	5
	Rajkot (Loose)	715	715	Unch
	Delhi (Loose)	695	685	10
	Hyderabad (Loose)	740	740	Unch
<b>Sesame Oil</b>	Delhi	910	900	10
	Mumbai	820	820	Unch
<b>Coconut Oil</b>	(Crude Rs/10kg) - Kangayan	620	610	10
<b>Kardi</b>	Mumbai	910	910	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	645	640	5
	Punjab	595	595	Unch
<b>Rice Bran Oil (70%)</b>	Delhi	550	550	Unch



Malaysia Palmolein USD/MT	FOB (Aug Shipment)	998	993	5
	CNF (Aug) India	1040	1020	20
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	965	960	5
	CNF (Aug) India	1005	985	20
Argentina FOB (\$/MT)		13.7.2012	12.7.2012	Change
Crude Soybean Oil Ship (July)		1192	1180	12
Refined Soy Oil (Bulk) Ship (July)		1234	1221	13
Sunflower Oil Ship (July)		-	-	-
Cottonseed Oil Ship (July)		1172	1160	12
Refine Linseed Oil(Bulk) Ship (July)		1212	1200	12

#### Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	6/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	4/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
MAY I	Mangalore	5636	CPO	10/7/2012	LOAD
UBT FJORD	TUTICORIN	8499	PALM OIL	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
MT.ARTISTRY	Krishnapatnam	1700	CPO	9/7/2012	Discharge
MT.SONGA EAGLE	Krishnapatnam	9000	CPO	9/7/2012	Discharge
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
NILUFERSULTAN	Chennai	7500	CSFO	6/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
Edible Oil Shipments for July 2012		144,863			
Edible Oil Imports (Oil year 2011-12 till date)		8,584,585			

\*\*\*\*\*

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.