



Domestic Fundamentals:

- Edible oils witnessed firm tone in major spot markets on bullish cues from overseas market and firm oilseed fundamentals.
- India imported 4,677,609 tons of palm oil products in the current oil year (Nov.-Oct) out of totaled 6,256,438 tons up to June 2012. In the previous year palm oil products imports were 3,959,300 tons until May – SEA of India.
- Groundnut oil featured steady tone at its benchmark market Rajkot on need based buying. However, RM seed oil at Kota market stood firm on improved buying and good demand for RM seed from oil millers.
- Edible oil basket may trade sideways to firm tone in the coming days in anticipation of good demand in mid July and firm oilseed fundamentals.

International Market Fundamentals:

- CPO at BMD was ended higher on Monday's trading session on tight global oilseed supply and US dry weather condition over key soybean growing areas of US.
- As per ITS, Malaysian palm oil products exports for 1-15 July fell 21.3 percent to 563,603 tons from 716,322 tons shipped during 1-15 June.
- As per MPOB's latest report, Malaysian palm oil ending stock for June fell by 4.9 percent to 1,699,117 tons from a revised 1,758,684 tons in May.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	6.05	800.00	800.00	793.00	793.40
12-Aug	8.60	798.10	808.40	798.10	804.45
12-Sep	8.35	806.00	811.80	806.00	808.10
12-Oct	11.25	796.10	801.25	795.15	798.60

Contract	Volume	Change	OI	Change
12-July	5,130	-4500	27890	-4240
12-Aug	202,070	60250	123220	420
12-Sep	86,670	21920	104600	-50
12-Oct	11730	4170	34070	1710

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-5.90			
12-July		11.05	14.70	5.20
12-Aug			3.65	-5.85
12-Sep				-9.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	6.30	569.70	575.10	569.30	571.00
12-Aug	7.60	568.30	578.50	568.30	574.10
12-Sep	7.40	576.00	582.50	576.00	577.80
12-Oct	7.70	582.00	585.60	581.40	581.40

Contract	Volume	Change	OI	Change
12-July	1256	395	2206	-208
12-Aug	6082	4448	6859	-732
12-Sep	2261	1603	4317	415
12-Oct	382	328	238	53

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-1.00			
12-July		3.10	6.80	10.40
12-Aug			3.70	7.30
12-Sep				3.60

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on July 2012

Contract	+/-	Open	High	Low	Close
12-Jul					
12-Aug					
12-Sep					
12-Oct					
12-Dec					

BMD CPO Futures:

(Values in MYR/tons) as on 16 July 2012

Contract	+/-	Open	High	Low	Close
Sep-12	49	3104	3152	3102	3065
Oct-12	51	3114	3161	3109	3071
Nov-12	56	3115	3160	3115	3070
Dec-12	59	3124	3160	3124	3074

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 53.00 the price range likely to be in the range of 53.00-54.80 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 3030-3095 levels.

Edible Oil Prices at Key Market as on July 16, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		16.7.2012	14.7.2012	
Refined Soybean Oil	Kota(Loose)	750	745	5
	Rajkot (Loose)	730	720	10
	Jaipur (Loose)	-	755	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	795	795	Unch
	Kakinada	-	-	-
	Mumbai +VAT	757	735	22
	Indore	750	745	5
	Soy Degum Mumbai+VAT	715	710	5
	SoyDegum Kandla/Mundra+VAT	710	705	5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	796	786	10
	Amrawati (Loose)	796	786	10
	Jalna	792	782	10
	Nagpur	801	791	10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	610	Unch
	Hyd. RBD Palmolein VAT	670	660	10
	Delhi RBD Palmolein (Loose)	685	675	10
	Kandla CPO (5%FFA)	570	563	7
	Kakinada.RBD.Palmolein(Loose)	611	606	5
	Mumbai RBD Pamolein+ VAT	617	612	5
	Kandla RBD Palmolein +VAT	610	602	8



Refined Sunflower Oil	Mumbai + VAT	757	750	7
	Kandla/Mundra	705	695	10
	Erode (Exp. Oil)+VAT	750	740	10
	Hyderabad Exp +VAT	761	741	20
	Chennai (Loose)	765	755	10
	Bellary (Exp. Oil)+VAT	651	-	-
	Latur (Exp. Oil)+VAT	711	706	5
	Chellakere (Exp. Oil)+VAT	701	701	Unch
Groundnut Oil	Rajkot (Loose)	1220	1220	Unch
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1250	1230	20
	Hyderabad Exp +VAT	1150	1120	30
	Mumbai + VAT	1185	1185	Unch
	Gondal+VAT	1230	1230	Unch
	Jamnagar +VAT	1230	1230	Unch
	Narsarropeth+VAT	1081	1091	-10
	Prodattour+VAT	1126	1126	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	840	830	10
	Alwar (Expeller Oil)(Loose)	827	817	10
	Kota (Expeller Oil) (Loose)	810	800	10
	Jaipur (Expeller Oil) (Loose)	-	820	-
	Delhi (Exp. Oil) (Loose)	840	835	5
	SriGangaNagar(ExpOil-Loose)	821	811	10
	Hapur+VAT	850	835	15
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	880	875	5
Refined Cottonseed Oil	Mumbai +VAT	730	725	5
	Rajkot (Loose)	730	715	15
	Delhi (Loose)	718	695	23
	Hyderabad (Loose)	750	740	10
Sesame Oil	Delhi	925	910	15
	Mumbai	820	820	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	625	620	5
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	655	645	10
	Punjab	605	595	10
Rice Bran Oil (70%)	Delhi	555	550	5

Malaysia Palmolein USD/MT	FOB (Aug Shipment)	1018	998	20
	CNF (Aug) India	1058	1040	18
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	990	965	25
	CNF (Aug) India	1023	1005	18
Argentina FOB (\$/MT)		14.7.2012	13.7.2012	Change
Crude Soybean Oil Ship (July)		-	1192	-
Refined Soy Oil (Bulk) Ship (July)		-	1234	-
Sunflower Oil Ship (July)		-	-	-
Cottonseed Oil Ship (July)		-	1172	-
Refine Linseed Oil(Bulk) Ship (July)		-	1212	-

Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	6/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	4/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
MAY I	Mangalore	5636	CPO	10/7/2012	LOAD
UBT FJORD	TUTICORIN	8499	PALM OIL	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
MT.ARTISTRY	Krishnapatnam	1700	CPO	9/7/2012	Discharge
MT.SONGA EAGLE	Krishnapatnam	9000	CPO	9/7/2012	Discharge
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
NILUFERSULTAN	Chennai	7500	CSFO	6/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
Edible Oil Shipments for July 2012		144,863			
Edible Oil Imports (Oil year 2011-12 till date)		8,584,585			

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