



Domestic Fundamentals:

- Edible oils witnessed steady tone in major spot markets on limited buying activities. However, bullish oilseed fundamentals support RM seed oil at major physical counters.
- Groundnut oil featured steady tone at its benchmark market Rajkot on need based buying. Moreover, palm oil stood unchanged on restricted buying in the falling price trend.
- Edible oil basket may trade sideways to firm tone in the coming days in anticipation of good demand in mid July and firm oilseed fundamentals.

International Market Fundamentals:

- CPO at BMD was ended lower on Tuesday's trading session on profit booking at higher levels and weak Malaysian palm export figures.
- As per SGS, Malaysian palm oil products exports for 1-15 July fell 26.1 percent to 533,556 tons from 722,455 tons shipped during 1-15 June. Palm oil products exports figures for 1-15 July for top major markets (Values in tons and 1-15 June import figures in parenthesis): China 75,900 (162,109), EU 73,448 (133,027), Pakistan 53,000 (83,129), USA 56,840(90,015) and India 98,500 (83,850).
- Dry and warm weather over key soybean growing areas of the US and spread between CSO Argentina and CPO Malaysia prices hover near to \$225/Tons may shift the premium edible oil demand to cheap palm oil in the coming weeks.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	-4.70	798.00	798.90	788.25	788.95
12-Aug	-8.55	803.00	804.70	794.25	796.70
12-Sep	-7.35	806.05	809.00	798.55	801.35
12-Oct	-5.00	796.20	801.45	792.00	794.00

Contract	Volume	Change	OI	Change
12-July	2,830	-2300	25970	-1920
12-Aug	243,590	41520	107160	-16060
12-Sep	95,810	9140	114770	10170
12-Oct	8660	-3070	34240	170

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2.90			
12-July		7.75	12.40	5.05
12-Aug			4.65	-2.70
12-Sep				-7.35

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	-3.10	569.20	571.10	561.00	568.30
12-Aug	-3.50	573.00	573.90	562.70	571.00
12-Sep	-5.40	575.00	577.30	564.80	572.80
12-Oct	-6.90	577.00	580.00	568.00	575.00

Contract	Volume	Change	OI	Change
12-July	1974	718	2064	-142
12-Aug	5209	-873	6696	-163
12-Sep	3139	878	4899	582
12-Oct	156	-226	265	27

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	1.70			
12-July		2.70	4.50	6.70
12-Aug			1.80	4.00
12-Sep				2.20

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 16 July 2012

Contract	+/-	Open	High	Low	Close
12-Jul	0.95	54.11	54.69	53.98	54.65
12-Aug	0.96	54.29	54.88	54.20	54.87
12-Sep	0.96	54.54	55.07	54.52	55.07
12-Oct	0.95	54.90	55.50	54.79	55.49
12-Dec	0.94	55.37	55.79	55.11	55.78

BMD CPO Futures:

(Values in MYR/tons) as on 17 July 2012

Contract	+/-	Open	High	Low	Close
Sep-12	-58	3108	3117	3053	3056
Oct-12	-60	3117	3130	3061	3062
Nov-12	-58	3120	3136	3068	3068
Dec-12	-58	3129	3132	3075	3075

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 53.00 the price range likely to be in the range of 53.00-54.80 level.
Malaysian CPO Futures (Sept' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 3030-3095 levels.

Edible Oil Prices at Key Market as on July 17, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		17.7.2012	16.7.2012	
Refined Soybean Oil	Kota(Loose)	750	750	Unch
	Rajkot (Loose)	730	730	Unch
	Jaipur (Loose)	760	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	795	795	Unch
	Kakinada	-	-	-
	Mumbai +VAT	760	757	3
	Indore	750	750	Unch
	Soy Degum Mumbai+VAT	715	715	Unch
	SoyDegum Kandla/Mundra+VAT	710	710	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	796	796	Unch
	Amrawati (Loose)	796	796	Unch
	Jalna	792	792	Unch
	Nagpur	801	801	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	610	Unch
	Hyd. RBD Palmolein VAT	670	670	Unch
	Delhi RBD Palmolein (Loose)	680	685	-5
	Kandla CPO (5%FFA)	568	570	-2
	Kakinada.RBD.Palmolein(Loose)	611	611	Unch
	Mumbai RBD Pamolein+ VAT	617	617	Unch
	Kandla RBD Palmolein +VAT	610	610	Unch



Refined Sunflower Oil	Mumbai + VAT	760	757	3
	Kandla/Mundra	700	705	-5
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	746	761	-15
	Chennai (Loose)	765	765	Unch
	Bellary (Exp. Oil)+VAT	656	651	5
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	701	701	Unch
Groundnut Oil	Rajkot (Loose)	1220	1220	Unch
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1240	1250	-10
	Hyderabad Exp +VAT	1150	1150	Unch
	Mumbai + VAT	1185	1185	Unch
	Gondal+VAT	1225	1230	-5
	Jamnagar +VAT	1225	1230	-5
	Narsarropeth+VAT	1091	1081	10
	Prodattour+VAT	1126	1126	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	850	840	10
	Alwar (Expeller Oil)(Loose)	841	827	14
	Kota (Expeller Oil) (Loose)	810	810	Unch
	Jaipur (Expeller Oil) (Loose)	845	-	-
	Delhi (Exp. Oil) (Loose)	845	840	5
	SriGangaNagar(ExpOil-Loose)	819	821	-2
	Hapur+VAT	850	850	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	870	880	-10
Refined Cottonseed Oil	Mumbai +VAT	745	730	15
	Rajkot (Loose)	730	730	Unch
	Delhi (Loose)	720	718	2
	Hyderabad (Loose)	750	750	Unch
Sesame Oil	Delhi	930	925	5
	Mumbai	830	820	10
Coconut Oil	(Crude Rs/10kg) - Kangayan	625	625	Unch
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	655	655	Unch
	Punjab	600	605	-5
Rice Bran Oil (70%)	Delhi	555	555	Unch

Malaysia Palmolein USD/MT	FOB (Aug Shipment)	1015	1018	-3
	CNF (Aug) India	1045	1058	-13
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	985	990	-5
	CNF (Aug) India	1015	1023	-8
Argentina FOB (\$/MT)		16.7.2012	14.7.2012	Change
Crude Soybean Oil Ship (July)		1211	-	-
Refined Soy Oil (Bulk) Ship (July)		1253	-	-
Sunflower Oil Ship (July)		1150	-	-
Cottonseed Oil Ship (July)		1191	-	-
Refine Linseed Oil(Bulk) Ship (July)		1231	-	-

Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	6/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	4/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
MAY I	Mangalore	5636	CPO	10/7/2012	LOAD
UBT FJORD	TUTICORIN	8499	PALM OIL	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
MT.ARTISTRY	Krishnapatnam	1700	CPO	9/7/2012	Discharge
MT.SONGA EAGLE	Krishnapatnam	9000	CPO	9/7/2012	Discharge
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
NILUFERSULTAN	Chennai	7500	CSFO	6/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
Edible Oil Shipments for July 2012		144,863			
Edible Oil Imports (Oil year 2011-12 till date)		8,584,585			

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