



Domestic Fundamentals:

- Edible oils witnessed steady to slightly firm tone in major spot markets on bullish international oilseed fundamentals. Meanwhile, buying at domestic front was need based.
- Crude palm oil featured firm tone on better buying interest. However, RM seed oil at Kota market stood stable on lackluster trade activities.
- Groundnut oil fell significantly at its benchmark market Rajkot due to good availability of G/N oil and dull demand at current higher quotes.
- Edible oil basket may trade sideways to slightly firm tone in the coming days on bullish oilseed fundamentals and weak INR against US dollar. However, need based buying could limit upside.

International Market Fundamentals:

- CPO at BMD was ended higher on Thursday's trading session on dry weather concern over key soybean growing areas of the US.
- Oil world raised its world Rapeseed output estimate for 2012/13 by 0.3 million tons to 61.9 million tons compared to its previous estimate. In previous year global Rapeseed output was 59.63 million tons.
- As per the latest crop of United States Department of Agriculture (USDA), 34 percent of the soybean crop was reported in good/excellent condition, down by 6 % compared to last week and 30 % below the corresponding period last year.
- Dry and warm weather over key soybean growing areas of the US and spread between CSO Argentina and CPO Malaysia prices hover near to \$225/Tons may shift the premium edible oil demand to cheap palm oil in the coming weeks.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-July	3.10	791.00	792.00	789.30	791.95
12-Aug	14.90	795.50	810.00	795.50	808.70
12-Sep	13.90	801.25	815.20	801.25	813.00
12-Oct	12.00	795.00	803.60	793.00	802.00

Contract	Volume	Change	OI	Change
12-July	1,880	-1830	20470	-2110
12-Aug	241,410	63580	102260	660
12-Sep	117,660	37670	120370	2580
12-Oct	9370	900	32210	-1210

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-4.05			
12-July		16.75	21.05	10.05
12-Aug			4.30	-6.70
12-Sep				-11.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	8.80	565.90	572.80	565.90	572.00
12-Aug	10.00	568.00	575.60	567.40	574.50
12-Sep	10.10	569.80	578.00	569.60	576.50
12-Oct	10.00	573.00	578.00	571.50	577.20

Contract	Volume	Change	OI	Change
12-July	1321	488	1824	-269
12-Aug	6280	2374	7105	173
12-Sep	3928	1733	5624	462
12-Oct	379	-128	335	-53

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-4.00			
12-July		2.50	4.50	5.20
12-Aug			2.00	2.70
12-Sep				0.70

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 18 July 2012

Contract	+/-	Open	High	Low	Close
12-Jul	-0.13	54.13	54.34	53.30	54.01
12-Aug	-0.13	54.30	54.52	53.51	54.22
12-Sep	-0.13	54.55	54.65	53.71	54.42
12-Oct	-0.14	54.96	55.19	54.13	54.85
12-Dec	-0.16	55.24	55.47	54.43	55.13

BMD CPO Futures:

(Values in MYR/tons) as on 19 July 2012

Contract	+/-	Open	High	Low	Close
Sep-12	58	3009	3047	2981	3040
Oct-12	52	3018	3056	2986	3045
Nov-12	57	3026	3065	2993	3054
Dec-12	63	3029	3072	3000	3064

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 53.20 the price range likely to be in the range of 53.20-54.95 level.
Malaysian CPO Futures (Sept' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 3000-3060 levels.

Edible Oil Prices at Key Market as on July 19, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		19.7.2012	18.7.2012	
Refined Soybean Oil	Kota(Loose)	750	750	Unch
	Rajkot (Loose)	740	730	10
	Jaipur (Loose)	760	760	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	795	795	Unch
	Kakinada	-	-	-
	Mumbai +VAT	755	755	Unch
	Indore	755	750	5
	Soy Degum Mumbai+VAT	715	715	Unch
	SoyDegum Kandla/Mundra+VAT	712	710	2
	Haldiya Port (Loose)	759	753	6
	Akola (Loose)	796	796	Unch
	Amrawati (Loose)	796	796	Unch
	Jalna	792	792	Unch
	Nagpur	801	801	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	615	610	5
	Hyd. RBD Palmolein VAT	655	650	5
	Delhi RBD Palmolein (Loose)	675	670	5
	Kandla CPO (5%FFA)	568	565	3
	Kakinada.RBD.Palmolein(Loose)	606	606	Unch
	Mumbai RBD Pamolein+ VAT	615	615	Unch
	Kandla RBD Palmolein +VAT	610	610	Unch

Refined Sunflower Oil	Mumbai + VAT	755	755	Unch
	Kandla/Mundra	705	700	5
	Erode (Exp. Oil)+VAT	745	745	Unch
	Hyderabad Exp +VAT	751	741	10
	Chennai (Loose)	765	765	Unch
	Bellary (Exp. Oil)+VAT	656	656	Unch
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	1190	1220	-30
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1225	1230	-5
	Hyderabad Exp +VAT	1200	1170	30
	Mumbai + VAT	1185	1185	Unch
	Gondal+VAT	1200	1200	Unch
	Jamnagar +VAT	1190	1200	-10
	Narsarropeth+VAT	1081	1080	1
	Prodattour+VAT	1121	1121	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	842	845	-3
	Alwar (Expeller Oil)(Loose)	858	836	22
	Kota (Expeller Oil) (Loose)	800	800	Unch
	Jaipur (Expeller Oil) (Loose)	840	840	Unch
	Delhi (Exp. Oil) (Loose)	850	840	10
	SriGangaNagar(ExpOil-Loose)	816	819	-3
	Hapur+VAT	852	855	-3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	882	870	12
Refined Cottonseed Oil	Mumbai +VAT	745	745	Unch
	Rajkot (Loose)	735	730	5
	Delhi (Loose)	725	715	10
	Hyderabad (Loose)	755	745	10
Sesame Oil	Delhi	915	910	5
	Mumbai	860	850	10
Coconut Oil	(Crude Rs/10kg) - Kangayan	620	620	Unch
Kardi	Mumbai	960	960	Unch
Rice Bran Oil (40%)	Delhi	655	655	Unch
	Punjab	630	600	30
Rice Bran Oil (70%)	Delhi	555	555	Unch

Malaysia Palmolein USD/MT	FOB (Aug Shipment)	995	998	-3
	CNF (Aug) India	1035	1030	5
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	970	968	2
	CNF (Aug) India	1003	998	5
Argentina FOB (\$/MT)		18.7.2012	17.7.2012	Change
Crude Soybean Oil Ship (July)		1200	1201	-1
Refined Soy Oil (Bulk) Ship (July)		1242	1243	-1
Sunflower Oil Ship (July)		-	-	-
Cottonseed Oil Ship (July)		1180	1181	-1
Refine Linseed Oil(Bulk) Ship (July)		1220	1221	-1

Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	4/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
UBT FJORD	TUTICORIN	8499	PALM OIL	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
HELLESPONT COMMANDER	TUTICORIN	7000	PALM OIL	11/07/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	10/7/2012	Discharge
STX KNIGHT	KAKINADA	9000	EDIBLE OIL	12/07/2012	Discharge
MT.ARTISTRY	Krishnapatnam	1700	CPO	10/7/2012	Discharge
Champion Star	JNPT	10500	EDIBLE OIL	7/7/2012	Discharge
GLOBAL JUPITAR	KOLKATA	6499	CPO	4/07/2012	Discharge
MT YANGTZE STAR	Mundra	265135	CPO	09/07/2012	Discharge
MURRAY STAR	KAKINADA	4500	EDIBLE OIL	13/07/2012	Discharge
SLOMAN HERAKLES	KAKINADA	13500	EDIBLE OIL	13/07/2012	Discharge
NILUFER SULTAN	KAKINADA	4000	EDIBLE OIL	15/07/2012	Discharge
MT.SONGA EAGLE	Krishnapatnam	9000	CPO	12/7/2012	Discharge



MT.NILUFER SULTAN	Krishnapatnam	4500	CSFO	13/07/2012	Discharge
C P 43	Krishnapatnam	4000	CPO	13/07/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	6000	CPO	14/07/2012	Discharge
ANGEL NO.2	Haldia	7300	PALM OIL	09/07/2012	Discharge
YUKON STAR	Haldia	15320	CDSBO	12/7/2012	Discharge
NILUFERSULTAN	Chennai	7500	CSFO	12/7/2012	Discharge
PALCHEM 1	Chennai	9420	CSFO	13/7/2012	Discharge
BELSIZE PARK	Chennai	8000	CSFO	13/7/2012	Discharge
STX KNIGHT	Chennai	5000	CPO	15/07/2012	Discharge
Dong A Calypso	JNPT	8750	EDIBLE OIL	07/07/2012	Discharge
Argent Freesia	JNPT	2000	EDIBLE OIL	12/7/2012	Discharge
MT ZAMBEZI STAR	Mundra	4900	CSBO	12/07/2012	Discharge
TRIUMPH	Ennore	10000	PALM OIL	12/07/2012	Discharge
AG PRAKASH	Ennore	5000	PALM OIL	12/07/2012	Discharge
MAY I	Mangalore	5636	CPO	19/7/2012	Discharge
Edible Oil Shipments for July 2012		555,187			
Edible Oil Imports (Oil year 2011-12 till date)		8,994,909			

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