



Domestic Fundamentals:

- Edible oils witnessed steady to slightly firm tone in major spot markets on better buying interest and dry weather concern over key soybean growing areas of US.
- Refined soy oil featured firm tone on bullish oilseed fundamentals and good demand for oil meals at domestic as well as international front. Moreover, in anticipation of better buying ongoing Ramzan festival could support refined soy oil prices in near to medium term.
- Groundnut oil stood stable at its benchmark market Rajkot due to need based buying. As per trade sources, G/N oil prices to stay range bound in the coming days on good availability of G/N oil and limited demand.
- Edible oil basket may trade sideways to slightly firm tone in the coming days on bullish oilseed fundamentals and weak INR against US dollar.

International Market Fundamentals:

- As per SGS, Malaysian palm oil products exports for 1-20 July fell 22.9 percent to 768,555 tons from 996,662 tons shipped during 1-20 June. Palm oil products exports figures for 1-20 July for top major markets (Values in tons and 1-20 June import figures in parenthesis): China 83,400(232,109), EU 195,828(170,427), Pakistan 80,500(125,259), USA 82,134(107,640) and India 98,500(137,190).
- As per SAFRAS E MERCADO, Brazil's soybean crop seen at 82.3 million tons for 2012/13, up 24 percent from current crop and planted area for soy is likely to grow by 8.4 % to 27.22 million hectares in the next season.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Aug	5.95	807.80	813.40	804.50	811.45
12-Sep	7.20	807.20	819.00	807.20	817.70
12-Oct	8.05	799.05	808.00	798.35	807.10
12-Nov	8.50	786.50	793.75	785.45	792.50

Contract	Volume	Change	OI	Change
12-Aug	116,130	-80800	91770	-2080
12-Sep	64,610	-35590	122480	1870
12-Oct	5,490	-450	32920	340
12-Nov	2430	2430	25310	25310

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	-18.70			
12-Aug		6.25	-4.35	-18.95
12-Sep			-10.60	-25.20
12-Oct				-14.60

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	9.70	571.90	581.20	570.00	580.10
12-Aug	10.20	574.50	585.30	572.70	583.80
12-Sep	8.90	576.60	585.90	574.20	584.50
12-Oct	7.80	577.00	585.00	574.50	583.50

Contract	Volume	Change	OI	Change
12-July	701	-221	1681	-53
12-Aug	5171	540	8226	983
12-Sep	3324	1617	6972	1171
12-Oct	166	-27	417	-1

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-8.10			
12-July		3.70	4.40	3.40
12-Aug			0.70	-0.30
12-Sep				-1.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 18 July 2012

Contract	+/-	Open	High	Low	Close
12-Jul	-0.13	54.13	54.34	53.30	54.01
12-Aug	-0.13	54.30	54.52	53.51	54.22
12-Sep	-0.13	54.55	54.65	53.71	54.42
12-Oct	-0.14	54.96	55.19	54.13	54.85
12-Dec	-0.16	55.24	55.47	54.43	55.13

BMD CPO Futures:

(Values in MYR/tons) as on 20 July 2012

Contract	+/-	Open	High	Low	Close
Sep-12	-15	3043	3053	3025	3025
Oct-12	-3	3043	3065	3034	3042
Nov-12	-4	3048	3072	3045	3050
Dec-12	-3	3060	3077	3058	3061

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound to slightly firm tone in the near term as it likely getting support at the levels of 53.20 the price range likely to be in the range of 53.20-54.95 level.
Malaysian CPO Futures (Sept' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 3000-3060 levels.

Edible Oil Prices at Key Market as on July 21, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		21.7.2012	20.7.2012	
Refined Soybean Oil	Kota(Loose)	760	755	5
	Rajkot (Loose)	745	740	5
	Jaipur (Loose)	-	765	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	805	800	5
	Kakinada	-	-	-
	Mumbai +VAT	763	760	3
	Indore	755	755	Unch
	Soy Degum Mumbai+VAT	720	717	3
	SoyDegum Kandla/Mundra+VAT	715	715	Unch
	Haldiya Port (Loose)	-	758	-
	Akola (Loose)	801	801	Unch
	Amrawati (Loose)	801	801	Unch
	Jalna	797	797	Unch
	Nagpur	807	807	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	618	615	3
	Hyd. RBD Palmolein VAT	665	665	Unch
	Delhi RBD Palmolein (Loose)	710	710	Unch
	Kandla CPO (5%FFA)	572	570	2
	Kakinada.RBD.Palmolein(Loose)	611	611	Unch
	Mumbai RBD Pamolein+ VAT	628	624	4
	Kandla RBD Palmolein +VAT	618	615	3



Refined Sunflower Oil	Mumbai + VAT	763	760	3
	Kandla/Mundra	705	705	Unch
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	751	751	Unch
	Chennai (Loose)	775	765	10
	Bellary (Exp. Oil)+VAT	659	656	3
	Latur (Exp. Oil)+VAT	716	716	Unch
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	1200	1200	Unch
	Chennai (Loose)	1112	1110	2
	Delhi (Loose)	1225	1225	Unch
	Hyderabad Exp +VAT	1200	1200	Unch
	Mumbai + VAT	1180	1185	-5
	Gondal+VAT	-	1200	-
	Jamnagar +VAT	1175	1200	-25
	Narsarropeth+VAT	1071	1071	Unch
	Prodattour+VAT	1111	1111	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	855	855	Unch
	Alwar (Expeller Oil)(Loose)	853	851	2
	Kota (Expeller Oil) (Loose)	820	810	10
	Jaipur (Expeller Oil) (Loose)	-	840	-
	Delhi (Exp. Oil) (Loose)	865	850	15
	SriGangaNagar(ExpOil-Loose)	831	826	5
	Hapur+VAT	860	850	10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	885	880	5
Refined Cottonseed Oil	Mumbai +VAT	750	750	Unch
	Rajkot (Loose)	755	745	10
	Delhi (Loose)	740	725	15
	Hyderabad (Loose)	760	760	Unch
Sesame Oil	Delhi	925	925	Unch
	Mumbai	890	875	15
Coconut Oil	(Crude Rs/10kg) - Kangayan	620	620	Unch
Kardi	Mumbai	-	960	-
Rice Bran Oil (40%)	Delhi	665	660	5
	Punjab	625	630	-5
Rice Bran Oil (70%)	Delhi	555	555	Unch



Malaysia Palmolein USD/MT	FOB (Aug Shipment)	1000	1000	Unch
	CNF (Aug) India	1040	1040	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	983	973	10
	CNF (Aug) India	1010	1005	5
Argentina FOB (\$/MT)		20.7.2012	19.7.2012	Change
Crude Soybean Oil Ship (July)		-	1210	-
Refined Soy Oil (Bulk) Ship (July)		-	1252	-
Sunflower Oil Ship (July)		-	1160	-
Cottonseed Oil Ship (July)		-	1190	-
Refine Linseed Oil(Bulk) Ship (July)		-	1230	-

Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	4/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
UBT FJORD	TUTICORIN	8499	PALM OIL	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
HELLESPONT COMMANDER	TUTICORIN	7000	PALM OIL	11/07/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	10/7/2012	Discharge
STX KNIGHT	KAKINADA	9000	EDIBLE OIL	12/07/2012	Discharge
MT.ARTISTRY	Krishnapatnam	1700	CPO	10/7/2012	Discharge
Champion Star	JNPT	10500	EDIBLE OIL	7/7/2012	Discharge
GLOBAL JUPITAR	KOLKATA	6499	CPO	4/07/2012	Discharge
MT YANGTZE STAR	Mundra	265135	CPO	09/07/2012	Discharge
MURRAY STAR	KAKINADA	4500	EDIBLE OIL	13/07/2012	Discharge
SLOMAN HERAKLES	KAKINADA	13500	EDIBLE OIL	13/07/2012	Discharge
NILUFER SULTAN	KAKINADA	4000	EDIBLE OIL	15/07/2012	Discharge
MT.SONGA EAGLE	Krishnapatnam	9000	CPO	12/7/2012	Discharge



MT.NILUFER SULTAN	Krishnapatnam	4500	CSFO	13/07/2012	Discharge
C P 43	Krishnapatnam	4000	CPO	13/07/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	6000	CPO	14/07/2012	Discharge
ANGEL NO.2	Haldia	7300	PALM OIL	09/07/2012	Discharge
YUKON STAR	Haldia	15320	CDSBO	12/7/2012	Discharge
NILUFERSULTAN	Chennai	7500	CSFO	12/7/2012	Discharge
PALCHEM 1	Chennai	9420	CSFO	13/7/2012	Discharge
BELSIZE PARK	Chennai	8000	CSFO	13/7/2012	Discharge
STX KNIGHT	Chennai	5000	CPO	15/07/2012	Discharge
Dong A Calypso	JNPT	8750	EDIBLE OIL	07/07/2012	Discharge
Argent Freesia	JNPT	2000	EDIBLE OIL	12/7/2012	Discharge
MT ZAMBEZI STAR	Mundra	4900	CSBO	12/07/2012	Discharge
TRIUMPH	Ennore	10000	PALM OIL	12/07/2012	Discharge
AG PRAKASH	Ennore	5000	PALM OIL	12/07/2012	Discharge
MAY I	Mangalore	5636	CPO	19/7/2012	Discharge
Edible Oil Shipments for July 2012		555,187			
Edible Oil Imports (Oil year 2011-12 till date)		8,994,909			

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