

Domestic Fundamentals:

- Edible oils witnessed steady to slightly weak tone in major spot markets on limited buying support and bearish international markets.
- Palm oil featured weak tone at major spot markets on lackluster buying and falling prices trend refrain stockist from active buying
- Groundnut oil featured firm at its benchmark market Rajkot on better buying interest from re-packers and slow progress of monsoon over key producing region of Gujarat. Market participants are worried on slow progress of monsoon over Gujarat which could affect sowing in the current season, leads to lower output.
- Edible oil basket may trade sideways in the coming days on good demand for edible oils from wholesalers to meet the domestic demand during Ramzan festival. However, weak macroeconomic factors and cool weather over US Midwest could limit upside.

International Market Fundamentals:

- CPO at BMD was ended lower on Thursday's trading session. Low Malaysian palm oil products export figures and forecasts for rain in parts of the U.S hurts bullish sentiments.
- As per SGS, Malaysian palm oil products exports for 1-25 July fell 18.8 percent to 986,829 tons from 1,212,262 tons shipped during 1-25 June

Outlook:

We expect edible oil prices may trade with a steady tone.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Aug	-12.95	792.50	794.85	785.10	786.00
12-Sep	-14.05	800.00	800.00	789.20	790.00
12-Oct	-13.55	786.25	789.50	778.30	779.45
12-Nov	-12.60	772.25	772.25	762.30	764.50

Contract	Volume	Change	OI	Change
12-Aug	152,440	-37950	72000	-4790
12-Sep	126,430	-30310	128840	-5830
12-Oct	9,960	-5610	36430	80
12-Nov	6300	-2040	29150	140

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	-2.70			
12-Aug		4.00	-6.55	-21.50
12-Sep			-10.55	-25.50
12-Oct				-14.95

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	-7.60	566.00	567.90	560.90	562.60
12-Aug	-8.50	570.00	571.00	562.50	565.00
12-Sep	-9.80	570.00	571.20	563.00	564.50
12-Oct	-9.10	568.40	569.70	562.30	563.90

Contract	Volume	Change	OI	Change
12-July	998	171	939	-252
12-Aug	6045	-634	8278	-359
12-Sep	3225	-883	9574	-131
12-Oct	190	-192	736	2

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	2.40			
12-July		2.40	1.90	1.30
12-Aug			-0.50	-1.10
12-Sep				-0.60

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on

Contract	+/-	Open	High	Low	Close
12-Jul					
12-Aug					
12-Sep					
12-Oct					
12-Dec					

BMD CPO Futures:

(Values in MYR/tons) as on

Contract	+/-	Open	High	Low	Close
Sep-12					
Oct-12					
Nov-12					
Dec-12					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 51.00-52.50 level.
Malaysian CPO Futures (Sept' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2840-2990 levels.

Edible Oil Prices at Key Market as on July 26, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		26.7.2012	25.7.2012	
Refined Soybean Oil	Kota(Loose)	750	745	5
	Rajkot (Loose)	740	740	Unch
	Jaipur (Loose)	760	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	795	795	Unch
	Kakinada	-	-	-
	Mumbai +VAT	755	750	5
	Indore	750	750	Unch
	Soy Degum Mumbai+VAT	715	715	Unch
	SoyDegum Kandla/Mundra+VAT	710	710	Unch
	Haldiya Port (Loose)	741	751	-10
	Akola (Loose)	801	801	Unch
	Amrawati (Loose)	801	801	Unch
	Jalna	797	797	Unch
	Nagpur	807	807	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	608	610	-2
	Hyd. RBD Palmolein VAT	655	660	-5
	Delhi RBD Palmolein (Loose)	685	705	-20
	Kandla CPO (5%FFA)	565	565	Unch
	Kakinada.RBD.Palmolein(Loose)	603	601	2
	Mumbai RBD Pamolein+ VAT	628	625	3
	Kandla RBD Palmolein +VAT	610	615	-5



Refined Sunflower Oil	Mumbai + VAT	767	760	7
	Kandla/Mundra	710	705	5
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	741	741	Unch
	Chennai (Loose)	775	775	Unch
	Bellary (Exp. Oil)+VAT	659	659	Unch
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	706	721	-15
Groundnut Oil	Rajkot (Loose)	1250	1235	15
	Chennai (Loose)	1115	1115	Unch
	Delhi (Loose)	1220	1225	-5
	Hyderabad Exp +VAT	1200	1200	Unch
	Mumbai + VAT	1185	1180	5
	Gondal+VAT	1250	1230	20
	Jamnagar +VAT	1250	1230	20
	Narsarropeth+VAT	1071	1071	Unch
	Prodattour+VAT	1096	1096	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	865	870	-5
	Alwar (Expeller Oil)(Loose)	846	849	-3
	Kota (Expeller Oil) (Loose)	820	820	Unch
	Jaipur (Expeller Oil) (Loose)	840	-	-
	Delhi (Exp. Oil) (Loose)	885	875	10
	SriGangaNagar(ExpOil-Loose)	841	841	Unch
	Hapur+VAT	858	858	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	900	900	Unch
Refined Cottonseed Oil	Mumbai +VAT	755	755	Unch
	Rajkot (Loose)	755	750	5
	Delhi (Loose)	740	745	-5
	Hyderabad (Loose)	750	760	-10
Sesame Oil	Delhi	925	930	-5
	Mumbai	880	880	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	615	615	Unch
Kardi	Mumbai	1110	1110	Unch
Rice Bran Oil (40%)	Delhi	650	650	Unch
	Punjab	635	635	Unch
Rice Bran Oil (70%)	Delhi	560	550	10



Malaysia Palmolein USD/MT	FOB (Aug Shipment)	965	963	2
	CNF (Aug) India	1005	1005	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	953	945	8
	CNF (Aug) India	978	975	3
Argentina FOB (\$/MT)		25.7.2012	24.7.2012	Change
Crude Soybean Oil Ship (July)		1144	1135	9
Refined Soy Oil (Bulk) Ship (July)		1184	1174	10
Sunflower Oil Ship (July)		1145	1150	-5
Cottonseed Oil Ship (July)		1124	1115	9
Refine Linseed Oil(Bulk) Ship (July)		1164	1155	9

Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	4/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
UBT FJORD	TUTICORIN	8499	PALM OIL	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
HELLESPONT COMMANDER	TUTICORIN	7000	PALM OIL	11/07/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	10/7/2012	Discharge
STX KNIGHT	KAKINADA	9000	EDIBLE OIL	12/07/2012	Discharge
MT.ARTISTRY	Krishnapatnam	1700	CPO	10/7/2012	Discharge
Champion Star	JNPT	10500	EDIBLE OIL	7/7/2012	Discharge
GLOBAL JUPITAR	KOLKATA	6499	CPO	4/07/2012	Discharge
MT YANGTZE STAR	Mundra	265135	CPO	09/07/2012	Discharge
MURRAY STAR	KAKINADA	4500	EDIBLE OIL	13/07/2012	Discharge
MT.SONGA EAGLE	Krishnapatnam	9000	CPO	12/7/2012	Discharge
MT.NILUFER SULTAN	Krishnapatnam	4500	CSFO	13/07/2012	Discharge
ANGEL NO.2	Haldia	7300	PALM OIL	09/07/2012	Discharge
YUKON STAR	Haldia	15320	CDSBO	12/7/2012	Discharge
NILUFERSULTAN	Chennai	7500	CSFO	12/7/2012	Discharge
BELSIZE PARK	Chennai	8000	CSFO	13/7/2012	Discharge

Dong A Calypso	JNPT	8750	EDIBLE OIL	07/07/2012	Discharge
Argent Freesia	JNPT	2000	EDIBLE OIL	12/7/2012	Discharge
MT ZAMBEZI STAR	Mundra	4900	CSBO	12/07/2012	Discharge
TRIUMPH	Ennore	10000	PALM OIL	12/07/2012	Discharge
AG PRAKASH	Ennore	5000	PALM OIL	12/07/2012	Discharge
NILUFER SULTAN	KAKINADA	4000	EDIBLE OIL	16/07/2012	Discharge
C P 43	Krishnapatnam	4000	CPO	14/07/2012	Discharge
ARTISTRY	Haldia	6499	CPO	16/07/2012	Discharge
FENG HAI 15	Haldia	7499	CPO	18/07/2012	Discharge
PALCHEM 1	Chennai	9420	CSFO	17/7/2012	Discharge
STX KNIGHT	Chennai	5000	CPO	16/07/2012	Discharge
AU LIBRA	Chennai	8670	PALM OIL	18/07/2012	Discharge
THERESA ORION	TUTICORIN	12000	PALM OIL	22/07/2012	Discharge
SLOMAN HERAKLES	KAKINADA	13500	EDIBLE OIL	21/07/2012	Discharge
PALCHEM 1	KAKINADA	4080	EDIBLE OIL	19/07/2012	Discharge
FENG HAI 23	KAKINADA	7500	EDIBLE OIL	20/07/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	6000	CPO	19/07/2012	Discharge
SEMUA PERKASA	Krishnapatnam	8500	CPO	19/07/2012	Discharge
Chemroad Nova	JNPT	7000	EDIBLE OIL	14/07/2012	Discharge
PROSPERITY	KOLKATA	4750	CPO	17/07/2012	Discharge
FENG HAI 25	KOLKATA	7500	CPO	17/07/2012	Discharge
EVERRICH 1	KOLKATA	7840	CPO	19/07/2012	Discharge
RABINDRANATH TAGORE	Ennore	5500	PALM OIL	15/07/2012	Discharge
MAY I	Mangalore	5636	CPO	25/7/2012	Discharge
SEMUA PERKASA	TUTICORIN	3499	PALM OIL	24/7/2012	Discharge
ATLANTIK GLORY	Chennai	5000	CSFO	23/7/2012	Discharge
THERESA PISCES	Chennai	10000	PALM OIL	24/7/2012	Discharge
KEI	Chennai	4200	PALM OIL	25/7/2012	Discharge
AU ARIES	Chennai	2500	PALM OIL	25/7/2012	Discharge
BLUE LINE - 1	KOLKATA	3797	CPO	17/7/2012	Discharge
JIPRO NAFTIS	Mangalore	12000	CPO	22/7/2012	Discharge
Edible Oil Shipments for July 2012		683,521			
Edible Oil Imports (Oil year 2011-12 till date)		9,123,243			

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