

Domestic Fundamentals:

- Edible oils mostly featured steady tone across key markets with hand to mouth buying, Saturday.
- Refined soy oil witnessed steady to slightly weak tone, but palm, sun, rapeseed, groundnut, refined cottonseed oils mostly remained steady.
- As per trade sources, festive demand and high prices in G/N seed may support G/N oil prices in near term.
- Edible oil basket may trade sideways to slightly weak tone in the coming days. However, festive demand in the coming days could limit downside.

International Market Fundamentals:

- Forecasts for rain in the U.S. Midwest may relief to the standing soybean crop to some extent which could lead to a higher supply of soybean oil in medium term. Moreover, non aggressive buying from India and China strengthen bearish sentiments.
- As per SGS, Malaysian palm oil products exports for 1-25 July fell 18.8 percent to 986,829 tons from 1,212,262 tons shipped during 1-25 June

Outlook:

We expect edible oil prices to feature steady to slightly weak tone, in view of improved weather conditions in US Midwest, but festive demand will limit the downward potential.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Aug	-6.95	787.70	791.35	781.20	781.8
12-Sep	-5.90	795.00	797.40	788.70	788.8
12-Oct	-0.75	785.40	788.70	784.15	784.6
12-Nov	-0.60	772.00	773.00	769.05	769.3

Contract	Volume	Change	OI	Change
12-Aug	71220	-63800	67770	500
12-Sep	57210	-97330	124850	480
12-Oct	12990	-14180	49580	3980
12-Nov	6560	-2930	32220	2130

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	-2.15	-9.1	-	-
12-Aug		6.95	2.8	-12.5
12-Sep			-4.15	-19.45
12-Oct				

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	-2.80	568.00	570.30	565.00	565.4
12-Aug	-2.50	567.90	570.10	565.10	565.6
12-Sep	-2.10	567.90	570.30	565.20	566.1
12-Oct	-1.20	566.90	567.60	563.60	564.4

Contract	Volume	Change	OI	Change
12-July	134	-618	837	-23
12-Aug	1283	-3056	8358	-228
12-Sep	1246	-2944	9240	-400
12-Oct	49	-591	1011	0

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	0.6	0.4	-	-
12-July		0.2	0.7	-1
12-Aug			0.5	-1.2
12-Sep				

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Jul					
12-Aug					
12-Sep					
12-Oct					
12-Dec					

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-12					
Oct-12					
Nov-12					
Dec-12					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 51.00-52.50 level.
Malaysian CPO Futures (Sept' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2840-2990 levels.

Edible Oil Prices at Key Market as on July 28, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		28.7.2012	27.7.2012	
Refined Soybean Oil	Kota(Loose)	745	745	Unch
	Rajkot (Loose)	740	740	Unch
	Jaipur (Loose)	755	760	-5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	785	790	-5
	Kakinada	-	-	-
	Mumbai +VAT	740	745	-5
	Indore	745	745	Unch
	Soy Degum Mumbai+VAT	708	708	Unch
	SoyDegum Kandla/Mundra+VAT	702	702	Unch
	Halldiya Port (Loose)	738	736	2
	Akola (Loose)	796	798	-2
	Amrawati (Loose)	796	798	-2
	Jalna	792	794	-2
	Nagpur	806	806	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	608	2
	Hyd. RBD Palmolein VAT	660	660	Unch
	Delhi RBD Palmolein (Loose)	675	680	-5
	Kandla CPO (5%FFA)	566	564	2
	Kakinada.RBD.Palmolein(Loose)	601	601	Unch
	Mumbai RBD Pamolein+ VAT	615	620	-5
	Kandla RBD Palmolein +VAT	610	610	Unch

Refined Sunflower Oil	Mumbai + VAT	755	760	-5
	Kandla/Mundra	700	700	Unch
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	741	741	Unch
	Chennai (Loose)	775	775	Unch
	Bellary (Exp. Oil)+VAT	-	656	-
	Latur (Exp. Oil)+VAT	706	711	-5
	Chellakere (Exp. Oil)+VAT	711	706	5
Groundnut Oil	Rajkot (Loose)	1260	1260	Unch
	Chennai (Loose)	1115	1115	Unch
	Delhi (Loose)	1240	1230	10
	Hyderabad Exp +VAT	1200	1200	Unch
	Mumbai + VAT	1200	1200	Unch
	Gondal+VAT	1270	1250	20
	Jamnagar +VAT	1265	1250	15
	Narsarropeth+VAT	1071	1071	Unch
	Prodattour+VAT	1096	1096	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	865	865	Unch
	Alwar (Expeller Oil)(Loose)	844	843	1
	Kota (Expeller Oil) (Loose)	810	805	5
	Jaipur (Expeller Oil) (Loose)	845	850	-5
	Delhi (Exp. Oil) (Loose)	875	880	-5
	SriGangaNagar(ExpOil-Loose)	841	841	Unch
	Hapur+VAT	853	858	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	895	900	-5
Refined Cottonseed Oil	Mumbai +VAT	755	755	Unch
	Rajkot (Loose)	765	755	10
	Delhi (Loose)	735	740	-5
	Hyderabad (Loose)	750	750	Unch
Sesame Oil	Delhi	925	930	-5
	Mumbai	880	880	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	615	615	Unch
Kardi	Mumbai	1110	1110	Unch
Rice Bran Oil (40%)	Delhi	655	655	Unch
	Punjab	645	645	Unch
Rice Bran Oil (70%)	Delhi	550	555	-5



Malaysia Palmolein USD/MT	FOB (Aug Shipment)	965	955	10
	CNF (Aug) India	1010	1010	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	945	945	Unch
	CNF (Aug) India	985	980	5
Argentina FOB (\$/MT)		27.7.2012	26.7.2012	Change
Crude Soybean Oil Ship (July)		1153	1138	15
Refined Soy Oil (Bulk) Ship (July)		1193	1177	16
Sunflower Oil Ship (July)		1150	-	-
Cottonseed Oil Ship (July)		1133	1118	15
Refined Linseed Oil(Bulk) Ship (July)		1173	1158	15

Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	4/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
UBT FJORD	TUTICORIN	8499	PALM OIL	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
HELLESPONT COMMANDER	TUTICORIN	7000	PALM OIL	11/07/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	10/7/2012	Discharge
STX KNIGHT	KAKINADA	9000	EDIBLE OIL	12/07/2012	Discharge
MT.ARTISTRY	Krishnapatnam	1700	CPO	10/7/2012	Discharge
Champion Star	JNPT	10500	EDIBLE OIL	7/7/2012	Discharge
GLOBAL JUPITAR	KOLKATA	6499	CPO	4/07/2012	Discharge
MT YANGTZE STAR	Mundra	265135	CPO	09/07/2012	Discharge
MURRAY STAR	KAKINADA	4500	EDIBLE OIL	13/07/2012	Discharge
MT.SONGA EAGLE	Krishnapatnam	9000	CPO	12/7/2012	Discharge
MT.NILUFER SULTAN	Krishnapatnam	4500	CSFO	13/07/2012	Discharge
ANGEL NO.2	Haldia	7300	PALM OIL	09/07/2012	Discharge
YUKON STAR	Haldia	15320	CDSBO	12/7/2012	Discharge
NILUFERSULTAN	Chennai	7500	CSFO	12/7/2012	Discharge

BELSIZE PARK	Chennai	8000	CSFO	13/7/2012	Discharge
Dong A Calypso	JNPT	8750	EDIBLE OIL	07/07/2012	Discharge
Argent Freesia	JNPT	2000	EDIBLE OIL	12/7/2012	Discharge
MT ZAMBEZI STAR	Mundra	4900	CSBO	12/07/2012	Discharge
TRIUMPH	Ennore	10000	PALM OIL	12/07/2012	Discharge
AG PRAKASH	Ennore	5000	PALM OIL	12/07/2012	Discharge
NILUFER SULTAN	KAKINADA	4000	EDIBLE OIL	16/07/2012	Discharge
C P 43	Krishnapatnam	4000	CPO	14/07/2012	Discharge
ARTISTRY	Haldia	6499	CPO	16/07/2012	Discharge
FENG HAI 15	Haldia	7499	CPO	18/07/2012	Discharge
PALCHEM 1	Chennai	9420	CSFO	17/7/2012	Discharge
STX KNIGHT	Chennai	5000	CPO	16/07/2012	Discharge
AU LIBRA	Chennai	8670	PALM OIL	18/07/2012	Discharge
THERESA ORION	TUTICORIN	12000	PALM OIL	22/07/2012	Discharge
SLOMAN HERAKLES	KAKINADA	13500	EDIBLE OIL	21/07/2012	Discharge
PALCHEM 1	KAKINADA	4080	EDIBLE OIL	19/07/2012	Discharge
FENG HAI 23	KAKINADA	7500	EDIBLE OIL	20/07/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	6000	CPO	19/07/2012	Discharge
SEMUA PERKASA	Krishnapatnam	8500	CPO	19/07/2012	Discharge
Chemroad Nova	JNPT	7000	EDIBLE OIL	14/07/2012	Discharge
PROSPERITY	KOLKATA	4750	CPO	17/07/2012	Discharge
FENG HAI 25	KOLKATA	7500	CPO	17/07/2012	Discharge
EVERRICH 1	KOLKATA	7840	CPO	19/07/2012	Discharge
RABINDRANATH TAGORE	Ennore	5500	PALM OIL	15/07/2012	Discharge
MAY I	Mangalore	5636	CPO	25/7/2012	Discharge
SEMUA PERKASA	TUTICORIN	3499	PALM OIL	24/7/2012	Discharge
ATLANTIK GLORY	Chennai	5000	CSFO	23/7/2012	Discharge
THERESA PISCES	Chennai	10000	PALM OIL	24/7/2012	Discharge
KEI	Chennai	4200	PALM OIL	25/7/2012	Discharge
AU ARIES	Chennai	2500	PALM OIL	25/7/2012	Discharge
BLUE LINE - 1	KOLKATA	3797	CPO	17/7/2012	Discharge
JIPRO NAFTIS	Mangalore	12000	CPO	22/7/2012	Discharge
Edible Oil Shipments for July 2012		683,521			
Edible Oil Imports (Oil year 2011-12 till date)		9,123,243			

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