



Domestic Fundamentals:

- Edible oils witnessed steady to weak tone in major spot markets on lackluster buying interest and forecast of rains over US Midwest dampens the bullish sentiments.
- Refined soy oil and rapeseed oil featured weak tone at major spot markets on sporadic buying. However, good demand for mustard oil may emerge in the coming days to meet the domestic demand during Ramzan and upcoming Hindu's festival could act as an encouraging factor for the markets.
- As per Ministry of Agriculture, Sown area for Kharif Groundnut stood at 101.54 lakh hectares as on 26 July 2012 up 7.6 % as compared to corresponding period last year, which was 94.34 lakh hectares.
- Groundnut oil featured firm at its benchmark market Rajkot on better buying interest from re-packers and slow progress of monsoon over key producing region of Gujarat.
- Edible oil basket may trade sideways to slightly weak tone in the coming days. However, festive demand in the coming days could limit downside.

International Market Fundamentals:

- CPO at BMD was ended higher on Monday's trading session in anticipation of stimulus package to EU which could boost up commodity demand. However, rising Malaysian palm oil stocks and forecasts of rain over key soybean growing areas of the U.S limit upside.
- As per Malaysian government, Malaysia is likely to increase its CPO duty free shipping quotas by 2 million tons this year to manage palm oil ending stock due to higher palm oil production coupled with lower export figures in the second half of the year.

Outlook:

We expect edible oil prices to feature steady to slightly weak tone, in view of improved weather conditions in US Midwest, but festive demand will limit the downward potential.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Aug	-4.40	785.00	787.95	775.50	778.00
12-Sep	-6.95	794.80	796.00	781.10	783.20
12-Oct	-6.20	789.60	790.65	777.00	778.40
12-Nov	-5.80	776.25	776.25	763.15	763.50

Contract	Volume	Change	OI	Change
12-Aug	106,860	35640	61780	-5990
12-Sep	139,800	82590	116290	-8560
12-Oct	15,540	2550	50180	600
12-Nov	6720	160	31610	-610

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	-0.05			
12-Aug		5.20	0.40	-14.50
12-Sep			-4.80	-19.70
12-Oct				-14.90

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	-0.30	568.50	570.00	563.80	565.10
12-Aug	-0.60	569.10	571.00	563.10	565.00
12-Sep	-1.10	570.20	571.10	563.30	565.00
12-Oct	-1.20	567.70	569.00	561.40	563.20

Contract	Volume	Change	OI	Change
12-July	710	576	824	-13
12-Aug	5381	4098	7727	-631
12-Sep	5070	3824	9729	489
12-Oct	353	304	1010	-1

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	0.90			
12-July		-0.10	-0.10	-1.90
12-Aug			0.00	-1.80
12-Sep				-1.80

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Jul					
12-Aug					
12-Sep					
12-Oct					
12-Dec					

BMD CPO Futures:

(Values in MYR/tons) as on 30 July 2012

Contract	+/-	Open	High	Low	Close
Sep-12	79	2979	2998	2950	2994
Oct-12	78	2963	3007	2958	3005
Nov-12	78	2968	3013	2949	3013
Dec-12	72	2990	3020	2975	3020

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 51.00-52.50 level.
Malaysian CPO Futures (Sept' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2940-3020 levels.

Edible Oil Prices at Key Market as on July 30, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		30.7.2012	28.7.2012	
Refined Soybean Oil	Kota(Loose)	740	745	-5
	Rajkot (Loose)	735	740	-5
	Jaipur (Loose)	750	755	-5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	790	785	5
	Kakinada	-	-	-
	Mumbai +VAT	743	740	3
	Indore	745	745	Unch
	Soy Degum Mumbai+VAT	712	708	4
	SoyDegum Kandla/Mundra+VAT	705	702	3
	Haldiya Port (Loose)	750	738	12
	Akola (Loose)	791	796	-5
	Amrawati (Loose)	791	796	-5
	Jalna	787	792	-5
	Nagpur	797	806	-9
Palm Oil	Chennai.RBD.Palmolein.(Loose)	612	610	2
	Hyd. RBD Palmolein VAT	655	660	-5
	Delhi RBD Palmolein (Loose)	665	675	-10
	Kandla CPO (5%FFA)	566	566	Unch
	Kakinada.RBD.Palmolein(Loose)	606	601	5
	Mumbai RBD Pamolein+ VAT	618	615	3
	Kandla RBD Palmolein +VAT	610	610	Unch



Refined Sunflower Oil	Mumbai + VAT	757	755	2
	Kandla/Mundra	700	700	Unch
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	741	741	Unch
	Chennai (Loose)	780	775	5
	Bellary (Exp. Oil)+VAT	656	-	-
	Latur (Exp. Oil)+VAT	711	706	5
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	1260	1260	Unch
	Chennai (Loose)	1115	1115	Unch
	Delhi (Loose)	1240	1240	Unch
	Hyderabad Exp +VAT	1200	1200	Unch
	Mumbai + VAT	1200	1200	Unch
	Gondal+VAT	1260	1270	-10
	Jamnagar +VAT	1260	1265	-5
	Narsarropeth+VAT	1091	1071	20
	Prodattour+VAT	1096	1096	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	866	865	1
	Alwar (Expeller Oil)(Loose)	839	844	-5
	Kota (Expeller Oil) (Loose)	800	810	-10
	Jaipur (Expeller Oil) (Loose)	830	845	-15
	Delhi (Exp. Oil) (Loose)	860	875	-15
	SriGangaNagar(ExpOil-Loose)	836	841	-5
	Hapur+VAT	858	853	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	890	895	-5
Refined Cottonseed Oil	Mumbai +VAT	755	755	Unch
	Rajkot (Loose)	760	765	-5
	Delhi (Loose)	740	735	5
	Hyderabad (Loose)	750	750	Unch
Sesame Oil	Delhi	920	925	-5
	Mumbai	880	880	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	610	615	-5
Kardi	Mumbai	1110	1110	Unch
Rice Bran Oil (40%)	Delhi	650	655	-5
	Punjab	645	645	Unch
Rice Bran Oil (70%)	Delhi	550	550	Unch



Malaysia Palmolein USD/MT	FOB (Aug Shipment)	983	965	18
	CNF (Aug) India	1033	1010	23
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	963	945	18
	CNF (Aug) India	963	985	-22
Argentina FOB (\$/MT)		28.7.2012	27.7.2012	Change
Crude Soybean Oil Ship (July)		-	1153	-
Refined Soy Oil (Bulk) Ship (July)		-	1193	-
Sunflower Oil Ship (July)		-	1150	-
Cottonseed Oil Ship (July)		-	1133	-
Refine Linseed Oil(Bulk) Ship (July)		-	1173	-

Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	4/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
UBT FJORD	TUTICORIN	8499	PALM OIL	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
HELLESPONT COMMANDER	TUTICORIN	7000	PALM OIL	11/07/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	10/7/2012	Discharge
STX KNIGHT	KAKINADA	9000	EDIBLE OIL	12/07/2012	Discharge
MT.ARTISTRY	Krishnapatnam	1700	CPO	10/7/2012	Discharge
Champion Star	JNPT	10500	EDIBLE OIL	7/7/2012	Discharge
GLOBAL JUPITAR	KOLKATA	6499	CPO	4/07/2012	Discharge
MT YANGTZE STAR	Mundra	265135	CPO	09/07/2012	Discharge
MURRAY STAR	KAKINADA	4500	EDIBLE OIL	13/07/2012	Discharge
MT.SONGA EAGLE	Krishnapatnam	9000	CPO	12/7/2012	Discharge
MT.NILUFER SULTAN	Krishnapatnam	4500	CSFO	13/07/2012	Discharge
ANGEL NO.2	Haldia	7300	PALM OIL	09/07/2012	Discharge
YUKON STAR	Haldia	15320	CDSBO	12/7/2012	Discharge
NILUFERSULTAN	Chennai	7500	CSFO	12/7/2012	Discharge
BELSIZE PARK	Chennai	8000	CSFO	13/7/2012	Discharge



Dong A Calypso	JNPT	8750	EDIBLE OIL	07/07/2012	Discharge
Argent Freesia	JNPT	2000	EDIBLE OIL	12/7/2012	Discharge
MT ZAMBEZI STAR	Mundra	4900	CSBO	12/07/2012	Discharge
TRIUMPH	Ennore	10000	PALM OIL	12/07/2012	Discharge
AG PRAKASH	Ennore	5000	PALM OIL	12/07/2012	Discharge
NILUFER SULTAN	KAKINADA	4000	EDIBLE OIL	16/07/2012	Discharge
C P 43	Krishnapatnam	4000	CPO	14/07/2012	Discharge
ARTISTRY	Haldia	6499	CPO	16/07/2012	Discharge
FENG HAI 15	Haldia	7499	CPO	18/07/2012	Discharge
PALCHEM 1	Chennai	9420	CSFO	17/7/2012	Discharge
STX KNIGHT	Chennai	5000	CPO	16/07/2012	Discharge
AU LIBRA	Chennai	8670	PALM OIL	18/07/2012	Discharge
THERESA ORION	TUTICORIN	12000	PALM OIL	22/07/2012	Discharge
SLOMAN HERAKLES	KAKINADA	13500	EDIBLE OIL	21/07/2012	Discharge
PALCHEM 1	KAKINADA	4080	EDIBLE OIL	19/07/2012	Discharge
FENG HAI 23	KAKINADA	7500	EDIBLE OIL	20/07/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	6000	CPO	19/07/2012	Discharge
SEMUA PERKASA	Krishnapatnam	8500	CPO	19/07/2012	Discharge
Chemroad Nova	JNPT	7000	EDIBLE OIL	14/07/2012	Discharge
PROSPERITY	KOLKATA	4750	CPO	17/07/2012	Discharge
FENG HAI 25	KOLKATA	7500	CPO	17/07/2012	Discharge
EVERRICH 1	KOLKATA	7840	CPO	19/07/2012	Discharge
RABINDRANATH TAGORE	Ennore	5500	PALM OIL	15/07/2012	Discharge
MAY I	Mangalore	5636	CPO	25/7/2012	Discharge
SEMUA PERKASA	TUTICORIN	3499	PALM OIL	24/7/2012	Discharge
ATLANTIK GLORY	Chennai	5000	CSFO	23/7/2012	Discharge
THERESA PISCES	Chennai	10000	PALM OIL	24/7/2012	Discharge
KEI	Chennai	4200	PALM OIL	25/7/2012	Discharge
AU ARIES	Chennai	2500	PALM OIL	25/7/2012	Discharge
BLUE LINE - 1	KOLKATA	3797	CPO	17/7/2012	Discharge
JIPRO NAFTIS	Mangalore	12000	CPO	22/7/2012	Discharge
Edible Oil Shipments for July 2012		683,521			
Edible Oil Imports (Oil year 2011-12 till date)		9,123,243			

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