Domestic Fundamentals:

- Edible oils witnessed steady to weak tone in major spot markets on lackluster buying interest and weak international palm oil markets
- Trade sources reveal that the current palm oil stocks and supplies in India are lower due to decline in vessel line up from Malaysia and Indonesia, the phenomena will persist for a couple of days ahead. This is likely to support the palm oil prices at higher levels. However, need based buying is featured in the cash market.
- Groundnut oil featured slightly weak tone at its benchmark market Rajkot on limited buying. However, bullish oilseed fundamentals could support G/N oil further in the coming days.
- Edible oil basket may trade sideways to slightly weak tone in the coming days. However, festive demand in the coming days could limit downside.

International Market Fundamentals:

- CPO at BMD was ended lower on Tuesday's trading session on weak Malaysian palm oil products export figures for the month of July.
- As per SGS, Malaysian palm oil products exports for 1-30 July fell 18.5 percent to 1,193,227 tons from 1,463,864 tons shipped during 1-30 June. Palm oil products exports figures for July for top major markets (Values in tons and June import figures in parenthesis): China 186,460 (323,474), EU 247,601 (236,711), Pakistan 115,500 (196,229), USA 116,079 (124,680) and India 155,760 (257,507).

Outlook:

We expect edible oil prices to feature steady to slightly weak tone, in view of improved weather conditions in US Midwest, but festive demand will limit the downward potential.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Aug	7.45	777.20	786.50	774.40	786.30
12-Sep	8.05	783.00	792.70	779.60	792.65
12-Oct	9.85	776.00	789.00	774.05	789.00
12-Nov	10.00	761.20	775.00	758.50	774.50

Contract	Volume	Change	OI	Change
12-Aug	123,240	16380	59690	-2090
12-Sep	171,560	31760	116980	690
12-Oct	26,950	11410	53630	3450
12-Nov	13490	6770	31740	130

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	-8.90			
12-Aug		6.35	2.70	-11.80
12-Sep			-3.65	-18.15
12-Oct				-14.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-July	-0.70	563.60	565.20	563.60	564.60
12-Aug	5.60	563.00	572.40	562.50	571.50
12-Sep	5.00	563.80	571.90	562.10	571.00
12-Oct	4.70	563.80	569.30	560.50	569.00

Contract	Volume	Change	OI	Change
12-July	526	-184	733	-91
12-Aug	6698	1317	7349	-378
12-Sep	5646	576	9306	-423
12-Oct	597	244	1110	100

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-1.60			
12-July		6.90	6.40	4.40
12-Aug			-0.50	-2.50
12-Sep				-2.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Jul					
12-Aug					
12-Sep					
12-Oct					
12-Dec					

BMD CPO Futures:
(Values in MYR/tons) as on 31 July 2012

Contract	+/-	Open	High	Low	Close
Aug-12	-25	2955	2955	2931	2955
Sep-12	-29	2979	2982	2938	2965
Oct-12	-25	2996	2997	2948	2980
Nov-12	-28	3004	3004	2957	2985

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 51.00-52.50 level.
Malaysian CPO Futures (Aug' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2940-3020 levels.

Edible Oil Prices at Key Market as on July 31, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		31.7.2012	30.7.2012	
Refined Soybean Oil	Kota(Loose)	740	740	Unch
	Rajkot (Loose)	730	735	-5
	Jaipur (Loose)	750	750	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	788	790	-2
	Kakinada	-	-	-
	Mumbai +VAT	745	743	2
	Indore	740	745	-5
	Soy Degum Mumbai+VAT	710	712	-2
	SoyDegum Kandla/Mundra+VAT	700	705	-5
	Haldiya Port (Loose)	-	750	-
	Akola (Loose)	791	791	Unch
	Amrawati (Loose)	791	791	Unch
	Jalna	787	787	Unch
	Nagpur	797	797	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	613	612	1
	Hyd. RBD Palmolein VAT	650	655	-5
	Delhi RBD Palmolein (Loose)	665	665	Unch
	Kandla CPO (5%FFA)	563	566	-3
	Kakinada.RBD.Palmolein(Loose)	606	606	Unch
	Mumbai RBD Pamolein+ VAT	620	618	2
	Kandla RBD Palmolein +VAT	608	610	-2

Refined Sunflower Oil	Mumbai + VAT	760	757	3
	Kandla/Mundra	700	700	Unch
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	741	741	Unch
	Chennai (Loose)	780	780	Unch
	Bellary (Exp. Oil)+VAT	656	656	Unch
	Latur (Exp. Oil)+VAT	706	711	-5
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	1250	1260	-10
	Chennai (Loose)	1115	1115	Unch
	Delhi (Loose)	1250	1240	10
	Hyderabad Exp +VAT	1200	1200	Unch
	Mumbai + VAT	1210	1200	10
	Gondal+VAT	1250	1260	-10
	Jamnagar +VAT	1250	1260	-10
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1096	1096	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	857	866	-9
	Alwar (Expeller Oil)(Loose)	839	839	Unch
	Kota (Expeller Oil) (Loose)	800	800	Unch
	Jaipur (Expeller Oil) (Loose)	830	830	Unch
	Delhi (Exp. Oil) (Loose)	860	860	Unch
	SriGangaNagar(ExpOil-Loose)	833	836	-3
	Hapur+VAT	858	858	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	890	890	Unch
Refined Cottonseed Oil	Mumbai +VAT	755	755	Unch
	Rajkot (Loose)	750	760	-10
	Delhi (Loose)	740	740	Unch
	Hyderabad (Loose)	750	750	Unch
Sesame Oil	Delhi	920	920	Unch
	Mumbai	880	880	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	605	610	-5
Kardi	Mumbai	1110	1110	Unch
Rice Bran Oil (40%)	Delhi	650	650	Unch
	Punjab	645	645	Unch
Rice Bran Oil (70%)	Delhi	545	550	-5

Malaysia Palmolein USD/MT	FOB (Aug Shipment)	925	983	-58
	CNF (Aug) India	1025	1033	-8
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	970	963	7
	CNF) (Aug) India	995	963	32

Argentina FOB ($/MT)	30.7.2012	28.7.2012	Change
Crude Soybean Oil Ship (July)	1168	-	-
Refined Soy Oil (Bulk) Ship (July)	1208	-	-
Sunflower Oil Ship (July)	-	-	-
Cottonseed Oil Ship (July)	1148	-	-
Refine Linseed Oil(Bulk) Ship (July)	1188	-	-

Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	4/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
UBT FJORD	TUTICORIN	8499	PALM OIL	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
HELLESPONT COMMANDER	TUTICORIN	7000	PALM OIL	11/07/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	10/7/2012	Discharge
STX KNIGHT	KAKINADA	9000	EDIBLE OIL	12/07/2012	Discharge
MT.ARTISTRY	Krishnapatnam	1700	CPO	10/7/2012	Discharge
Champion Star	JNPT	10500	EDIBLE OIL	7/7/2012	Discharge
GLOBAL JUPITAR	KOLKATA	6499	CPO	4/07/2012	Discharge
MT YANGTZE STAR	Mundra	265135	CPO	09/07/2012	Discharge
MURRAY STAR	KAKINADA	4500	EDIBLE OIL	13/07/2012	Discharge
MT.NILUFER SULTAN	Krishnapatnam	4500	CSFO	13/07/2012	Discharge
ANGEL NO.2	Haldia	7300	PALM OIL	09/07/2012	Discharge
YUKON STAR	Haldia	15320	CDSBO	12/7/2012	Discharge

NILUFERSULTAN	Chennai	7500	CSFO	12/7/2012	Discharge
BELSIZE PARK	Chennai	8000	CSFO	13/7/2012	Discharge
Dong A Calypso	JNPT	8750	EDIBLE OIL	07/07/2012	Discharge
Argent Freesia	JNPT	2000	EDIBLE OIL	12/7/2012	Discharge
MT ZAMBEZI STAR	Mundra	4900	CSBO	12/07/2012	Discharge
TRIUMPH	Ennore	10000	PALM OIL	12/07/2012	Discharge
AG PRAKASH	Ennore	5000	PALM OIL	12/07/2012	Discharge
NILUFER SULTAN	KAKINADA	4000	EDIBLE OIL	16/07/2012	Discharge
C P 43	Krishnapatnam	4000	CPO	14/07/2012	Discharge
ARTISTRY	Haldia	6499	CPO	16/07/2012	Discharge
FENG HAI 15	Haldia	7499	CPO	18/07/2012	Discharge
PALCHEM 1	Chennai	9420	CSFO	17/7/2012	Discharge
STX KNIGHT	Chennai	5000	CPO	16/07/2012	Discharge
AU LIBRA	Chennai	8670	PALM OIL	18/07/2012	Discharge
THERESA ORION	TUTICORIN	12000	PALM OIL	22/07/2012	Discharge
SLOMAN HERAKLES	KAKINADA	13500	EDIBLE OIL	21/07/2012	Discharge
PALCHEM 1	KAKINADA	4080	EDIBLE OIL	19/07/2012	Discharge
FENG HAI 23	KAKINADA	7500	EDIBLE OIL	20/07/2012	Discharge
SEMUA PERKASA	Krishnapatnam	8500	CPO	19/07/2012	Discharge
Chemroad Nova	JNPT	7000	EDIBLE OIL	14/07/2012	Discharge
PROSPERITY	KOLKATA	4750	CPO	17/07/2012	Discharge
FENG HAI 25	KOLKATA	7500	CPO	17/07/2012	Discharge
EVERRICH 1	KOLKATA	7840	CPO	19/07/2012	Discharge
RABINDRANATH TAGORE	Ennore	5500	PALM OIL	15/07/2012	Discharge
SEMUA PERKASA	TUTICORIN	3499	PALM OIL	24/7/2012	Discharge
JIPRO NAFTIS	Mangalore	12000	CPO	22/7/2012	Discharge
THERESA ORION	TUTICORIN	12000	PALM OIL	22/7/2012	Discharge
SEMUA PERKASA	TUTICORIN	3499	PALM OIL	24/7/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	6000	CPO	18/7/2012	Discharge
MT. ATLANTIK GLORY	Krishnapatnam	4000	CSFO	25/7/2012	Discharge
MT. SONGA EAGLE	Krishnapatnam	5750	CPO	26/7/2012	Discharge
YUFENG 6	Haldia	3000	PALM OIL	24/7/2012	Discharge
ZAMBEZI STAR	Haldia	11830	CDSBO	26/7/2012	Discharge
ATLANTIK GLORY	Chennai	5000	CSFO	25/7/2012	Discharge
THERESA PISCES	Chennai	10000	PALM OIL	24/7/2012	Discharge
AU ARIES	Chennai	2500	PALM OIL	26/7/2012	Discharge

KEI	Chennai	4200	PALM OIL	26/7/2012	Discharge
UBT OCEAN	Chennai	5500	PALM OIL	28/7/2012	Discharge
BLUE LINE - 1	KOLKATA	3797	CPO	17/7/2012	Discharge
MAY I	Mangalore	5636	CPO	27/7/2012	Discharge
MALIBU	Mangalore	9800	CPO	28/7/2012	Discharge
Edible Oil Shipments for July 2012		**729,900**			
Edible Oil Imports (Oil year 2011-12 till date)		**9,169,622**			

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