



Domestic Fundamentals:

- Edible oils witnessed steady to firm tone in major spot markets on bullish oilseed fundamentals and better buying.
- Indian government change base import price for RBD palm olein to \$1053/Ton, up \$569/Ton compared to previous base import price for RBD palm olein to curb cheaper Ready to use palm oil imports from South East Asian countries.
- Groundnut oil featured weak tone at its benchmark market Rajkot on lackluster buying. However, palm and refined soy oil featured firm tone on lower stocks and in anticipation of good demand for edible oil in the coming days.
- Edible oil basket may trade sideways to slightly firm tone in the coming days due to festive demand. However, weak international markets could limit upside.

International Market Fundamentals:

- CPO at BMD was ended lower on Wednesday's trading session due to rising Malaysian palm oil stocks and weak export figures.
- As per SGS, Malaysian palm oil products exports for 1-30 July fell 18.5 percent to 1,193,227 tons from 1,463,864 tons shipped during 1-30 June.
- Oil world raised its EU's rapeseed output estimate by 0.8 million tons to 19 million tons for 2012 due to favorable weather over France and Germany. Previous year EU's rapeseed output was 19.2 million tons.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone in the coming days on festive demand.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Aug	1.10	788.00	791.35	784.75	785.95
12-Sep	4.65	793.05	799.20	792.70	794.75
12-Oct	1.60	790.60	793.35	787.20	788.15
12-Nov	2.05	776.75	779.40	773.70	775.15

Contract	Volume	Change	OI	Change
12-Aug	85,950	-37290	54820	-4870
12-Sep	204,150	32590	130620	13640
12-Oct	29,980	3030	51720	-1910
12-Nov	11030	-2460	31910	170

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	-4.75			
12-Aug		8.80	2.20	-10.80
12-Sep			-6.60	-19.60
12-Oct				-13.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Aug	-1.80	572.10	577.00	568.40	569.40
12-Sep	-2.70	570.00	576.60	567.60	568.10
12-Oct	-2.70	569.00	574.40	565.90	566.00
12-Nov	-6.50	569.80	569.90	564.50	564.50

Contract	Volume	Change	OI	Change
12-Aug	6209	-489	6996	-353
12-Sep	6667	1021	9794	488
12-Oct	663	66	1256	146
12-Nov	59	-	50	-

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	0.60			
12-Aug		-1.30	-3.40	-4.90
12-Sep			-2.10	-3.60
12-Oct				-1.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Jul					
12-Aug					
12-Sep					
12-Oct					
12-Dec					

BMD CPO Futures:

(Values in MYR/tons) as on 1 Aug 2012

Contract	+/-	Open	High	Low	Close
Sep-12	-33	2988	2988	2915	2932
Oct-12	-35	2999	3000	2924	2945
Nov-12	-32	3015	3015	2934	2953
Dec-12	-30	3004	3004	2941	2960

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 51.00-52.50 level.
Malaysian CPO Futures (Sept' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2900-2980 levels.

Edible Oil Prices at Key Market as on August 1, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Aug-12	31-Jul-12	
Refined Soybean Oil	Kota(Loose)	745	740	5
	Rajkot (Loose)	735	730	5
	Jaipur (Loose)	760	750	10
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	790	788	2
	Kakinada	-	-	-
	Mumbai +VAT	745	745	Unch
	Indore	745	740	5
	Soy Degum Mumbai+VAT	712	710	2
	SoyDegum Kandla/Mundra+VAT	705	700	5
	Haldiya Port (Loose)	751	-	-
	Akola (Loose)	793	791	2
	Amrawati (Loose)	793	791	2
	Jalna	789	787	2
	Nagpur	799	797	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	613	613	Unch
	Hyd. RBD Palmolein VAT	650	650	Unch
	Delhi RBD Palmolein (Loose)	665	665	Unch
	Kandla CPO (5%FFA)	570	563	7
	Kakinada.RBD.Palmolein(Loose)	611	606	5
	Mumbai RBD Pamolein+ VAT	624	620	4
	Kandla RBD Palmolein +VAT	610	608	2



Refined Sunflower Oil	Mumbai + VAT	760	760	Unch
	Kandla/Mundra	700	700	Unch
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	736	741	-5
	Chennai (Loose)	780	780	Unch
	Bellary (Exp. Oil)+VAT	656	656	Unch
	Latur (Exp. Oil)+VAT	716	706	10
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	1230	1250	-20
	Chennai (Loose)	1115	1115	Unch
	Delhi (Loose)	1260	1250	10
	Hyderabad Exp +VAT	1200	1200	Unch
	Mumbai + VAT	1220	1210	10
	Gondal+VAT	1250	1250	Unch
	Jamnagar +VAT	1250	1250	Unch
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1096	1096	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	853	857	-4
	Alwar (Expeller Oil)(Loose)	846	839	7
	Kota (Expeller Oil) (Loose)	800	800	Unch
	Jaipur (Expeller Oil) (Loose)	840	830	10
	Delhi (Exp. Oil) (Loose)	870	860	10
	SriGangaNagar(ExpOil-Loose)	833	833	Unch
	Hapur+VAT	860	858	2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	890	890	Unch
Refined Cottonseed Oil	Mumbai +VAT	755	755	Unch
	Rajkot (Loose)	750	750	Unch
	Delhi (Loose)	745	740	5
	Hyderabad (Loose)	750	750	Unch
Sesame Oil	Delhi	930	920	10
	Mumbai	880	880	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	610	605	5
Kardi	Mumbai	1110	1110	Unch
Rice Bran Oil (40%)	Delhi	650	650	Unch
	Punjab	650	645	5
Rice Bran Oil (70%)	Delhi	540	545	-5

Malaysia Palmolein USD/MT	FOB (Aug Shipment)	985	925	60
	CNF (Aug) India	1035	1025	10
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	973	970	3
	CNF (Aug) India	1005	995	10
Argentina FOB (\$/MT)		31-07-2012	30-07-2012	Change
Crude Soybean Oil Ship (July)		1173	1168	5
Refined Soy Oil (Bulk) Ship (July)		1214	1208	6
Sunflower Oil Ship (July)		-	-	-
Cottonseed Oil Ship (July)		1153	1148	5
Refine Linseed Oil(Bulk) Ship (July)		1193	1188	5

Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
THERESA TAURUS	Chennai	16000	PALM OIL	4/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
UBT FJORD	TUTICORIN	8499	PALM OIL	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
HELLESPONT COMMANDER	TUTICORIN	7000	PALM OIL	11/07/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	10/7/2012	Discharge
STX KNIGHT	KAKINADA	9000	EDIBLE OIL	12/07/2012	Discharge
MT.ARTISTRY	Krishnapatnam	1700	CPO	10/7/2012	Discharge
Champion Star	JNPT	10500	EDIBLE OIL	7/7/2012	Discharge
GLOBAL JUPITAR	KOLKATA	6499	CPO	4/07/2012	Discharge
MT YANGTZE STAR	Mundra	265135	CPO	09/07/2012	Discharge
MURRAY STAR	KAKINADA	4500	EDIBLE OIL	13/07/2012	Discharge
MT.NILUFER SULTAN	Krishnapatnam	4500	CSFO	13/07/2012	Discharge
ANGEL NO.2	Haldia	7300	PALM OIL	09/07/2012	Discharge



YUKON STAR	Haldia	15320	CDSBO	12/7/2012	Discharge
NILUFERSULTAN	Chennai	7500	CSFO	12/7/2012	Discharge
BELSIZE PARK	Chennai	8000	CSFO	13/7/2012	Discharge
Dong A Calypso	JNPT	8750	EDIBLE OIL	07/07/2012	Discharge
Argent Freesia	JNPT	2000	EDIBLE OIL	12/7/2012	Discharge
MT ZAMBEZI STAR	Mundra	4900	CSBO	12/07/2012	Discharge
TRIUMPH	Ennore	10000	PALM OIL	12/07/2012	Discharge
AG PRAKASH	Ennore	5000	PALM OIL	12/07/2012	Discharge
NILUFER SULTAN	KAKINADA	4000	EDIBLE OIL	16/07/2012	Discharge
C P 43	Krishnapatnam	4000	CPO	14/07/2012	Discharge
ARTISTRY	Haldia	6499	CPO	16/07/2012	Discharge
FENG HAI 15	Haldia	7499	CPO	18/07/2012	Discharge
PALCHEM 1	Chennai	9420	CSFO	17/7/2012	Discharge
STX KNIGHT	Chennai	5000	CPO	16/07/2012	Discharge
AU LIBRA	Chennai	8670	PALM OIL	18/07/2012	Discharge
THERESA ORION	TUTICORIN	12000	PALM OIL	22/07/2012	Discharge
SLOMAN HERAKLES	KAKINADA	13500	EDIBLE OIL	21/07/2012	Discharge
PALCHEM 1	KAKINADA	4080	EDIBLE OIL	19/07/2012	Discharge
FENG HAI 23	KAKINADA	7500	EDIBLE OIL	20/07/2012	Discharge
SEMUA PERKASA	Krishnapatnam	8500	CPO	19/07/2012	Discharge
Chemroad Nova	JNPT	7000	EDIBLE OIL	14/07/2012	Discharge
PROSPERITY	KOLKATA	4750	CPO	17/07/2012	Discharge
FENG HAI 25	KOLKATA	7500	CPO	17/07/2012	Discharge
EVERRICH 1	KOLKATA	7840	CPO	19/07/2012	Discharge
RABINDRANATH TAGORE	Ennore	5500	PALM OIL	15/07/2012	Discharge
SEMUA PERKASA	TUTICORIN	3499	PALM OIL	24/7/2012	Discharge
JIPRO NAFTIS	Mangalore	12000	CPO	22/7/2012	Discharge
THERESA ORION	TUTICORIN	12000	PALM OIL	22/7/2012	Discharge
SEMUA PERKASA	TUTICORIN	3499	PALM OIL	24/7/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	6000	CPO	18/7/2012	Discharge
MT. ATLANTIK GLORY	Krishnapatnam	4000	CSFO	25/7/2012	Discharge
MT. SONGA EAGLE	Krishnapatnam	5750	CPO	26/7/2012	Discharge
YUFENG 6	Haldia	3000	PALM OIL	24/7/2012	Discharge
ZAMBEZI STAR	Haldia	11830	CDSBO	26/7/2012	Discharge
ATLANTIK GLORY	Chennai	5000	CSFO	25/7/2012	Discharge
THERESA PISCES	Chennai	10000	PALM OIL	24/7/2012	Discharge

AU ARIES	Chennai	2500	PALM OIL	26/7/2012	Discharge
KEI	Chennai	4200	PALM OIL	26/7/2012	Discharge
UBT OCEAN	Chennai	5500	PALM OIL	28/7/2012	Discharge
BLUE LINE - 1	KOLKATA	3797	CPO	17/7/2012	Discharge
MAY I	Mangalore	5636	CPO	27/7/2012	Discharge
MALIBU	Mangalore	9800	CPO	28/7/2012	Discharge
Edible Oil Shipments for July 2012		729,900			
Edible Oil Imports (Oil year 2011-12 till date)		9,169,622			

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