

Domestic Fundamentals:

- Edible oils witnessed steady to slightly firm tone in major spot markets on bullish oilseed fundamentals. However, weak cues from international palm oil market limit upside.
- Indian government change base import price for RBD palm olein to \$1053/Ton, up \$569/Ton compared to previous base import price for RBD palm olein to curb cheaper Ready to use palm oil imports from South East Asian countries.
- PEC has tender to buy 7,500 tons (+/- 2%) of Crude degummed Soybean Oil (CDSO) in Bulk to be imported for the port of Kandla sourced from Argentina, bidding closed on 09 Aug, 2012.
- Groundnut oil featured weak tone at its benchmark market Rajkot on limited buying. However, less rain over key groundnut growing areas of Gujarat and Saurashtra may lead to lower G/N seed production which could support G/N oil prices in medium term.
- Edible oil basket may trade sideways to slightly firm tone in the coming days due to ongoing festivals. However, weak international market could limit upside.

International Market Fundamentals:

- CPO at BMD was ended lower on Friday's trading session due to rising Malaysian palm oil stocks and weak macroeconomic factors.
- As per SGS, Malaysian palm oil products exports for 1-30 July fell 18.5 percent to 1,193,227 tons from 1,463,864 tons shipped during 1-30 June.

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone in the coming days on festive demand.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Aug	1.50	785.50	789.70	784.00	785.95
12-Sep	1.90	792.50	800.40	791.00	795.70
12-Oct	2.05	792.30	796.00	788.05	792.20
12-Nov	1.95	778.50	782.50	776.60	779.00

Contract	Volume	Change	OI	Change
12-Aug	35,500	-50450	50830	-3990
12-Sep	155,970	-48180	146960	16340
12-Oct	18,030	-11950	55510	3790
12-Nov	8020	-3010	34650	2740

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	-6.35			
12-Aug		9.75	6.25	-6.95
12-Sep			-3.50	-16.70
12-Oct				-13.20

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Aug	-2.60	568.00	572.10	566.30	567.40
12-Sep	-4.60	567.00	571.40	563.30	564.70
12-Oct	-6.00	565.10	569.60	561.20	562.90
12-Nov	-6.40	566.20	568.00	558.70	560.40

Contract	Volume	Change	OI	Change
12-Aug	3314	-3682	6249	-747
12-Sep	4656	-5138	12179	2385
12-Oct	621	-635	1483	227
12-Nov	91	41	82	32

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	1.60			
12-Aug		-2.70	-4.50	-7.00
12-Sep			-1.80	-4.30
12-Oct				-2.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Jul					
12-Aug					
12-Sep					
12-Oct					
12-Dec					

BMD CPO Futures:

(Values in MYR/tons) as on 3 Aug 2012

Contract	+/-	Open	High	Low	Close
Sep-12	-13	2919	2936	2907	2907
Oct-12	-28	2935	2950	2913	2918
Nov-12	-20	2950	2959	2924	2935
Dec-12	-16	2953	2965	2935	2944

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 51.00-52.50 level.
Malaysian CPO Futures (Sept' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2870-2930 levels.

Edible Oil Prices at Key Market as on August 3, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/8/2012	1/8/2012	
Refined Soybean Oil	Kota(Loose)	745	745	Unch
	Rajkot (Loose)	730	735	-5
	Jaipur (Loose)	760	760	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	788	790	-2
	Kakinada	-	-	-
	Mumbai +VAT	747	745	2
	Indore	748	745	3
	Soy Degum Mumbai+VAT	710	712	-2
	SoyDegum Kandla/Mundra+VAT	700	705	-5
	Haldiya Port (Loose)	756	751	5
	Akola (Loose)	793	793	Unch
	Amrawati (Loose)	793	793	Unch
	Jalna	789	789	Unch
	Nagpur	799	799	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	620	613	7
	Hyd. RBD Palmolein VAT	655	650	5
	Delhi RBD Palmolein (Loose)	665	665	Unch
	Kandla CPO (5%FFA)	569	570	-1
	Kakinada.RBD.Palmolein(Loose)	611	611	Unch
	Mumbai RBD Pamolein+ VAT	627	624	3
	Kandla RBD Palmolein +VAT	610	610	Unch



Refined Sunflower Oil	Mumbai + VAT	760	760	Unch
	Kandla/Mundra	705	700	5
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	741	736	5
	Chennai (Loose)	780	780	Unch
	Bellary (Exp. Oil)+VAT	661	656	5
	Latur (Exp. Oil)+VAT	716	716	Unch
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	1220	1230	-10
	Chennai (Loose)	1115	1115	Unch
	Delhi (Loose)	1240	1260	-20
	Hyderabad Exp +VAT	1250	1200	50
	Mumbai + VAT	1220	1220	Unch
	Gondal+VAT	1230	1250	-20
	Jamnagar +VAT	1230	1250	-20
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1096	1096	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	855	853	2
	Alwar (Expeller Oil)(Loose)	851	846	5
	Kota (Expeller Oil) (Loose)	820	800	20
	Jaipur (Expeller Oil) (Loose)	835	840	-5
	Delhi (Exp. Oil) (Loose)	880	870	10
	SriGangaNagar(ExpOil-Loose)	843	833	10
	Hapur+VAT	860	860	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	900	890	10
Refined Cottonseed Oil	Mumbai +VAT	755	755	Unch
	Rajkot (Loose)	750	750	Unch
	Delhi (Loose)	740	745	-5
	Hyderabad (Loose)	760	750	10
Sesame Oil	Delhi	925	930	-5
	Mumbai	890	880	10
Coconut Oil	(Crude Rs/10kg) - Kangayan	610	610	Unch
Kardi	Mumbai	1110	1110	Unch
Rice Bran Oil (40%)	Delhi	640	650	-10
	Punjab	650	650	Unch
Rice Bran Oil (70%)	Delhi	540	540	Unch

Malaysia Palmolein USD/MT	FOB (Aug Shipment)	970	985	-15
	CNF (Aug) India	1010	1035	-25
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	955	973	-18
	CNF (Aug) India	988	1005	-17
Argentina FOB (\$/MT)		2/8/2012	1/8/2012	Change
Crude Soybean Oil Ship (August)		646	657	-11
Refined Soy Oil (Bulk) Ship (August)		1150	1157	-7
Sunflower Oil Ship (August)		-	1145	-
Cottonseed Oil Ship (August)		1130	1137	-7
Refined Linseed Oil(Bulk) Ship (August)		1170	1177	-7

Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
HELLESPONT COMMANDER	TUTICORIN	7000	PALM OIL	11/07/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	10/7/2012	Discharge
STX KNIGHT	KAKINADA	9000	EDIBLE OIL	12/07/2012	Discharge
MT.ARTISTRY	Krishnapatnam	1700	CPO	10/7/2012	Discharge
Champion Star	JNPT	10500	EDIBLE OIL	7/7/2012	Discharge
GLOBAL JUPITAR	KOLKATA	6499	CPO	4/07/2012	Discharge
MT YANGTZE STAR	Mundra	265135	CPO	09/07/2012	Discharge
MURRAY STAR	KAKINADA	4500	EDIBLE OIL	13/07/2012	Discharge
MT.NILUFER SULTAN	Krishnapatnam	4500	CSFO	13/07/2012	Discharge
ANGEL NO.2	Haldia	7300	PALM OIL	09/07/2012	Discharge
YUKON STAR	Haldia	15320	CDSBO	12/7/2012	Discharge
NILUFERSULTAN	Chennai	7500	CSFO	12/7/2012	Discharge



BELSIZE PARK	Chennai	8000	CSFO	13/7/2012	Discharge
Dong A Calypso	JNPT	8750	EDIBLE OIL	07/07/2012	Discharge
Argent Freesia	JNPT	2000	EDIBLE OIL	12/7/2012	Discharge
MT ZAMBEZI STAR	Mundra	4900	CSBO	12/07/2012	Discharge
TRIUMPH	Ennore	10000	PALM OIL	12/07/2012	Discharge
AG PRAKASH	Ennore	5000	PALM OIL	12/07/2012	Discharge
NILUFER SULTAN	KAKINADA	4000	EDIBLE OIL	16/07/2012	Discharge
C P 43	Krishnapatnam	4000	CPO	14/07/2012	Discharge
ARTISTRY	Haldia	6499	CPO	16/07/2012	Discharge
FENG HAI 15	Haldia	7499	CPO	18/07/2012	Discharge
PALCHEM 1	Chennai	9420	CSFO	17/7/2012	Discharge
STX KNIGHT	Chennai	5000	CPO	16/07/2012	Discharge
AU LIBRA	Chennai	8670	PALM OIL	18/07/2012	Discharge
SLOMAN HERAKLES	KAKINADA	13500	EDIBLE OIL	21/07/2012	Discharge
PALCHEM 1	KAKINADA	4080	EDIBLE OIL	19/07/2012	Discharge
FENG HAI 23	KAKINADA	7500	EDIBLE OIL	20/07/2012	Discharge
SEMUA PERKASA	Krishnapatnam	8500	CPO	19/07/2012	Discharge
Chemroad Nova	JNPT	7000	EDIBLE OIL	14/07/2012	Discharge
PROSPERITY	KOLKATA	4750	CPO	17/07/2012	Discharge
FENG HAI 25	KOLKATA	7500	CPO	17/07/2012	Discharge
EVERRICH 1	KOLKATA	7840	CPO	19/07/2012	Discharge
RABINDRANATH TAGORE	Ennore	5500	PALM OIL	15/07/2012	Discharge
JIPRO NAFTIS	Mangalore	12000	CPO	22/7/2012	Discharge
SEMUA PERKASA	TUTICORIN	3499	PALM OIL	24/7/2012	Discharge
ATLANTIK GLORY	Chennai	5000	CSFO	25/7/2012	Discharge
BLUE LINE - 1	KOLKATA	3797	CPO	17/7/2012	Discharge
MAY I	Mangalore	5636	CPO	27/7/2012	Discharge
THERESA PISCES	Chennai	10000	PALM OIL	27/7/2012	Discharge
AU ARIES	Chennai	2500	PALM OIL	28/7/2012	Discharge
THERESA ORION	TUTICORIN	12000	PALM OIL	27/7/2012	Discharge
UBT FJORD	TUTICORIN	8439	PALM OIL	28/7/2012	Discharge
MT CHEMROAD NOVA	Kandla	12000	CPO	27/7/2012	Discharge
MT. ATLANTIK GLORY	Krishnapatnam	4000	CSFO	25/7/2012	Discharge
MT. SONGA EAGLE	Krishnapatnam	5750	CPO	26/7/2012	Discharge
MT. THERESA PISCES	Krishnapatnam	4000	RBD PALMOLEIN	27/7/2012	Discharge
YUFENG 6	Haldia	5800	PALM OIL	29/7/2012	Discharge

FENG HAI 17	Haldia	7500	PALM OIL	29/7/2012	Discharge
ZAMBEZI STAR	Haldia	11830	CDSBO	26/7/2012	Discharge
CHAMPION SPIRIT	Haldia	6800	CDSBO	29/7/2012	Discharge
ASIA ADVENTURE	Haldia	8200	PALM OIL	31/7/2012	Discharge
KEI	Chennai	4200	PALM OIL	27/7/2012	Discharge
UBT OCEAN	Chennai	5500	PALM OIL	30/7/2012	Discharge
MT B WHALE	Mundra	258811	CPO	27/7/2012	Discharge
MT SMITI	Mundra	273724	CPO	28/7/2012	Discharge
MALIBU	Mangalore	9800	CPO	28/7/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	6000	CPO	18/7/2012	Discharge
MT AU LEO	Kandla	11000	CPO	30/7/2012	Discharge
MT ATLANTIC HOPE	Kandla	23000	CDSBO	29/7/2012	Discharge
AU ARIES	Chennai	2500	PALM OIL	31/7/2012	Discharge
MT BUNGA LILAC	Mundra	15000	CPO	30/7/2012	Discharge
Edible Oil Shipments for July 2012		1,323,676			
Edible Oil Imports (Oil year 2011-12 till date)		9,763,398			

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