

Domestic Fundamentals:

- Edible oils witnessed steady to slightly weak tone in major spot markets on limited buying and weak international edible oil market.
- PEC has tender to buy 3,000-6,000 tons (+/- 2%) of crude palm oil (CPO) in Bulk) to be imported for the port of Haldia sourced from Indonesia and/or Malaysia, bidding closed on 13 Aug, 2012.
- Groundnut oil featured weak tone at its benchmark market Rajkot on dull demand and ban on exports of groundnut oil in small packs add bearishness to the prices.
- Mustard oil fell at major spot markets on sporadic buying and weak demand for edible oils at spot markets. However, bullish RM seed fundamentals limit excessive losses.
- Edible oil basket may trade sideways to slightly weak tone in the coming days. However, festive demand in the coming days could limit downside.

International Market Fundamentals:

- CPO at BMD was ended slightly lower on Tuesday's trading session on rising Malaysian palm oil stocks and weak demand from top importers.
- Focus during the coming days will be on the MPOB's ending stock report, Malaysian palm oil export figures, and US weather over key soy producing areas.
- Informa Economics lowers its U.S. soybean yield projection by 1.3 bushels per acre to 37.2 bushels per acre and cut its soy production projection to 2.791 billion bushels from the previous 2.9 billion bushels

Outlook:

We expect edible oil prices may trade with a steady to slightly weak tone in the coming days.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Aug	1.50	780.40	783.55	778.20	780.60
12-Sep	0.35	786.00	791.40	784.50	787.05
12-Oct	-1.50	783.00	785.40	778.70	780.50
12-Nov	-1.70	773.70	774.75	767.45	770.10

Contract	Volume	Change	OI	Change
12-Aug	16,670	-14320	30810	-4220
12-Sep	161,110	-3820	133150	-7590
12-Oct	25,330	-3450	55630	-520
12-Nov	11790	-2810	39680	2690

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	-3.20			
12-Aug		6.45	-0.10	-10.50
12-Sep			-6.55	-16.95
12-Oct				-10.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Aug	-6.40	564.60	565.50	557.60	557.90
12-Sep	-7.20	561.40	562.80	554.40	554.50
12-Oct	-6.80	562.90	562.90	552.80	553.00
12-Nov	-5.70	557.50	558.90	552.00	553.30

Contract	Volume	Change	OI	Change
12-Aug	3773	2375	4410	-1161
12-Sep	4991	2114	12205	548
12-Oct	1234	701	1956	296
12-Nov	67	28	134	9

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	9.10			
12-Aug		-3.40	-4.90	-4.60
12-Sep			-1.50	-1.20
12-Oct				0.30

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Jul					
12-Aug					
12-Sep					
12-Oct					
12-Dec					

BMD CPO Futures:

(Values in MYR/tons) as on 7 Aug 2012

Contract	+/-	Open	High	Low	Close
Sep-12	-14	2911	2914	2863	2884
Oct-12	-11	2937	2937	2897	2907
Nov-12	-1	2950	2950	2915	2933
Dec-12	-3	2955	2958	2929	2940

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 50.50 the price range likely to be in the range of 50.50-52.00 level.
Malaysian CPO Futures (Sept' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2850-2900 levels.

Edible Oil Prices at Key Market as on August 7, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/8/2012	6/8/2012	
Refined Soybean Oil	Kota(Loose)	740	740	Unch
	Rajkot (Loose)	730	730	Unch
	Jaipur (Loose)	755	750	5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	785	785	Unch
	Kakinada	-	-	-
	Mumbai +VAT	741	745	-4
	Indore	740	745	-5
	Soy Degum Mumbai+VAT	705	705	Unch
	SoyDegum Kandla/Mundra+VAT	698	698	Unch
	Haldiya Port (Loose)	744	744	Unch
	Akola (Loose)	791	793	-2
	Amrawati (Loose)	791	793	-2
	Jalna	787	789	-2
	Nagpur	797	799	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	618	618	Unch
	Hyd. RBD Palmolein VAT	660	655	5
	Delhi RBD Palmolein (Loose)	660	660	Unch
	Kandla CPO (5%FFA)	567	565	2
	Kakinada.RBD.Palmolein(Loose)	611	611	Unch
	Mumbai RBD Pamolein+ VAT	622	625	-3
	Kandla RBD Palmolein +VAT	615	610	5



Refined Sunflower Oil	Mumbai + VAT	767	767	Unch
	Kandla/Mundra	705	705	Unch
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	785	790	-5
	Chennai (Loose)	780	780	Unch
	Bellary (Exp. Oil)+VAT	661	664	-3
	Latur (Exp. Oil)+VAT	706	716	-10
	Chellakere (Exp. Oil)+VAT	716	716	Unch
Groundnut Oil	Rajkot (Loose)	1220	1220	Unch
	Chennai (Loose)	1115	1115	Unch
	Delhi (Loose)	1220	1225	-5
	Hyderabad Exp +VAT	1200	1200	Unch
	Mumbai + VAT	1220	1220	Unch
	Gondal+VAT	1220	1225	-5
	Jamnagar +VAT	1220	1225	-5
	Narsarropeth+VAT	1071	1071	Unch
	Prodattour+VAT	1096	1096	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	857	860	-3
	Alwar (Expeller Oil)(Loose)	839	843	-4
	Kota (Expeller Oil) (Loose)	805	815	-10
	Jaipur (Expeller Oil) (Loose)	845	835	10
	Delhi (Exp. Oil) (Loose)	870	880	-10
	SriGangaNagar(ExpOil-Loose)	830	838	-8
	Hapur+VAT	850	-	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	900	905	-5
Refined Cottonseed Oil	Mumbai +VAT	755	755	Unch
	Rajkot (Loose)	750	745	5
	Delhi (Loose)	730	735	-5
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	910	920	-10
	Mumbai	890	890	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	615	620	-5
Kardi	Mumbai	1110	1110	Unch
Rice Bran Oil (40%)	Delhi	640	640	Unch
	Punjab	645	650	-5
Rice Bran Oil (70%)	Delhi	535	535	Unch



Malaysia Palmolein USD/MT	FOB (Aug Shipment)	968	975	-7
	CNF (Aug) India	1005	1015	-10
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	950	960	-10
	CNF (Aug) India	985	990	-5
Argentina FOB (\$/MT)		6/8/2012	4/8/2012	Change
Crude Soybean Oil Ship (August)		1146	-	-
Refined Soy Oil (Bulk) Ship (August)		1186	-	-
Sunflower Oil Ship (August)		1150	-	-
Cottonseed Oil Ship (August)		1126	-	-
Refined Linseed Oil (Bulk) Ship (August)		1166	-	-

Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
HELLESPONT COMMANDER	TUTICORIN	7000	PALM OIL	11/07/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	10/7/2012	Discharge
STX KNIGHT	KAKINADA	9000	EDIBLE OIL	12/07/2012	Discharge
MT.ARTISTRY	Krishnapatnam	1700	CPO	10/7/2012	Discharge
Champion Star	JNPT	10500	EDIBLE OIL	7/7/2012	Discharge
GLOBAL JUPITAR	KOLKATA	6499	CPO	4/07/2012	Discharge
MT YANGTZE STAR	Mundra	265135	CPO	09/07/2012	Discharge
MURRAY STAR	KAKINADA	4500	EDIBLE OIL	13/07/2012	Discharge
MT.NILUFER SULTAN	Krishnapatnam	4500	CSFO	13/07/2012	Discharge
ANGEL NO.2	Haldia	7300	PALM OIL	09/07/2012	Discharge
YUKON STAR	Haldia	15320	CDSBO	12/7/2012	Discharge
NILUFERSULTAN	Chennai	7500	CSFO	12/7/2012	Discharge



BELSIZE PARK	Chennai	8000	CSFO	13/7/2012	Discharge
Dong A Calypso	JNPT	8750	EDIBLE OIL	07/07/2012	Discharge
Argent Freesia	JNPT	2000	EDIBLE OIL	12/7/2012	Discharge
MT ZAMBEZI STAR	Mundra	4900	CSBO	12/07/2012	Discharge
TRIUMPH	Ennore	10000	PALM OIL	12/07/2012	Discharge
AG PRAKASH	Ennore	5000	PALM OIL	12/07/2012	Discharge
NILUFER SULTAN	KAKINADA	4000	EDIBLE OIL	16/07/2012	Discharge
C P 43	Krishnapatnam	4000	CPO	14/07/2012	Discharge
ARTISTRY	Haldia	6499	CPO	16/07/2012	Discharge
FENG HAI 15	Haldia	7499	CPO	18/07/2012	Discharge
PALCHEM 1	Chennai	9420	CSFO	17/7/2012	Discharge
STX KNIGHT	Chennai	5000	CPO	16/07/2012	Discharge
AU LIBRA	Chennai	8670	PALM OIL	18/07/2012	Discharge
SLOMAN HERAKLES	KAKINADA	13500	EDIBLE OIL	21/07/2012	Discharge
PALCHEM 1	KAKINADA	4080	EDIBLE OIL	19/07/2012	Discharge
FENG HAI 23	KAKINADA	7500	EDIBLE OIL	20/07/2012	Discharge
SEMUA PERKASA	Krishnapatnam	8500	CPO	19/07/2012	Discharge
Chemroad Nova	JNPT	7000	EDIBLE OIL	14/07/2012	Discharge
PROSPERITY	KOLKATA	4750	CPO	17/07/2012	Discharge
FENG HAI 25	KOLKATA	7500	CPO	17/07/2012	Discharge
EVERRICH 1	KOLKATA	7840	CPO	19/07/2012	Discharge
RABINDRANATH TAGORE	Ennore	5500	PALM OIL	15/07/2012	Discharge
JIPRO NAFTIS	Mangalore	12000	CPO	22/7/2012	Discharge
SEMUA PERKASA	TUTICORIN	3499	PALM OIL	24/7/2012	Discharge
ATLANTIK GLORY	Chennai	5000	CSFO	25/7/2012	Discharge
BLUE LINE - 1	KOLKATA	3797	CPO	17/7/2012	Discharge
MAY I	Mangalore	5636	CPO	27/7/2012	Discharge
THERESA PISCES	Chennai	10000	PALM OIL	27/7/2012	Discharge
AU ARIES	Chennai	2500	PALM OIL	28/7/2012	Discharge
THERESA ORION	TUTICORIN	12000	PALM OIL	27/7/2012	Discharge
UBT FJORD	TUTICORIN	8439	PALM OIL	28/7/2012	Discharge
MT CHEMROAD NOVA	Kandla	12000	CPO	27/7/2012	Discharge
MT. ATLANTIK GLORY	Krishnapatnam	4000	CSFO	25/7/2012	Discharge
MT. SONGA EAGLE	Krishnapatnam	5750	CPO	26/7/2012	Discharge
MT. THERESA PISCES	Krishnapatnam	4000	RBD PALMOLEIN	27/7/2012	Discharge
YUFENG 6	Haldia	5800	PALM OIL	29/7/2012	Discharge

FENG HAI 17	Haldia	7500	PALM OIL	29/7/2012	Discharge
ZAMBEZI STAR	Haldia	11830	CDSBO	26/7/2012	Discharge
CHAMPION SPIRIT	Haldia	6800	CDSBO	29/7/2012	Discharge
ASIA ADVENTURE	Haldia	8200	PALM OIL	31/7/2012	Discharge
KEI	Chennai	4200	PALM OIL	27/7/2012	Discharge
UBT OCEAN	Chennai	5500	PALM OIL	30/7/2012	Discharge
MT B WHALE	Mundra	258811	CPO	27/7/2012	Discharge
MT SMITI	Mundra	273724	CPO	28/7/2012	Discharge
MALIBU	Mangalore	9800	CPO	28/7/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	6000	CPO	18/7/2012	Discharge
MT AU LEO	Kandla	11000	CPO	30/7/2012	Discharge
MT ATLANTIC HOPE	Kandla	23000	CDSBO	29/7/2012	Discharge
AU ARIES	Chennai	2500	PALM OIL	31/7/2012	Discharge
MT BUNGA LILAC	Mundra	15000	CPO	30/7/2012	Discharge
Edible Oil Shipments for July 2012		1,323,676			
Edible Oil Imports (Oil year 2011-12 till date)		9,763,398			

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