

Domestic Fundamentals:

- Edible oils witnessed weak tone in major spot markets on limited buying and weak international edible oil market.
- NCDEX change the near month limit for Refined Soy Oil contracts will be applicable from 1st of every month in which the contract is due to expire. The above mentioned changes will be applicable for all contracts expiring in January 2013 and thereafter.
- Refined soy oil and ready to use palm oil witnessed weak tone on dull demand and bearish cues from international edible oil market.
- Edible oil basket may trade sideways to slightly weak tone in the coming days. However, festive demand in the coming days could limit downside.

International Market Fundamentals:

- CPO at BMD was ended slightly lower on Thursday's trading session on rising Malaysian palm oil stocks. Moreover, market participants stay away from the fresh buying ahead of slew of industry reports in the coming days.
- As per Ganling plantation advisory firm, world palm oil production for 2012 seen at 45 million tons, up 5 percent compared to the previous year which is below than average rate due to tepid output in Malaysia and Indonesia. Moreover, developing El Nino weather pattern over Southeast Asia could lead to lower yields and may lift palm oil prices in medium term.

Outlook:

We expect edible oil prices may trade with a steady to slightly weak tone in the coming days.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Aug	2.20	771.10	773.70	767.10	772.70
12-Sep	2.85	775.90	778.20	770.00	777.00
12-Oct	2.80	769.40	772.40	764.00	770.75
12-Nov	1.65	759.50	760.75	752.00	757.65

Contract	Volume	Change	OI	Change
12-Aug	11,580	-4500	27880	140
12-Sep	210,190	-45910	106880	-8800
12-Oct	23,640	-10600	56750	1280
12-Nov	10560	-1540	40430	880

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	0.85			
12-Aug		4.30	-1.95	-15.05
12-Sep			-6.25	-19.35
12-Oct				-13.10

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Aug	0.50	550.90	554.70	546.70	550.20
12-Sep	0.20	547.70	550.00	543.60	546.80
12-Oct	0.70	548.10	549.80	543.00	545.90
12-Nov	-0.60	548.20	548.20	542.00	544.10

Contract	Volume	Change	OI	Change
12-Aug	2271	-680	3708	-166
12-Sep	3684	-1279	12243	500
12-Oct	712	-616	2628	250
12-Nov	125	47	198	73

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	5.80			
12-Aug		-3.40	-4.30	-6.10
12-Sep			-0.90	-2.70
12-Oct				-1.80

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Jul					
12-Aug					
12-Sep					
12-Oct					
12-Dec					

BMD CPO Futures:

(Values in MYR/tons) as on 9 Aug 2012

Contract	+/-	Open	High	Low	Close
Sep-12	6	2835	2850	2820	2827
Oct-12	2	2887	2894	2860	2865
Nov-12	-2	2912	2915	2884	2884
Dec-12	-5	2925	2930	2898	2898

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 50.50 the price range likely to be in the range of 50.50-52.00 level.
Malaysian CPO Futures (Sept' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2800-28600 levels.

Edible Oil Prices at Key Market as on August 9, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		9/8/2012	8/8/2012	
Refined Soybean Oil	Kota(Loose)	737	737	Unch
	Rajkot (Loose)	-	-	-
	Jaipur (Loose)	750	755	-5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	775	780	-5
	Kakinada	-	-	-
	Mumbai +VAT	735	738	-3
	Indore	735	740	-5
	Soy Degum Mumbai+VAT	695	700	-5
	SoyDegum Kandla/Mundra+VAT	695	695	Unch
	Haldiya Port (Loose)	738	741	-3
	Akola (Loose)	786	789	-3
	Amrawati (Loose)	786	789	-3
	Jalna	782	785	-3
	Nagpur	792	795	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	612	615	-3
	Hyd. RBD Palmolein VAT	650	655	-5
	Delhi RBD Palmolein (Loose)	655	655	Unch
	Kandla CPO (5%FFA)	556	568	-12
	Kakinada.RBD.Palmolein(Loose)	606	606	Unch
	Mumbai RBD Pamolein+ VAT	605	610	-5
	Kandla RBD Palmolein +VAT	615	620	-5



Refined Sunflower Oil	Mumbai + VAT	760	765	-5
	Kandla/Mundra	700	705	-5
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	780	780	Unch
	Chennai (Loose)	780	780	Unch
	Bellary (Exp. Oil)+VAT	661	661	Unch
	Latur (Exp. Oil)+VAT	701	706	-5
	Chellakere (Exp. Oil)+VAT	716	716	Unch
Groundnut Oil	Rajkot (Loose)	-	-	-
	Chennai (Loose)	1115	1115	Unch
	Delhi (Loose)	1225	1220	5
	Hyderabad Exp +VAT	-	1200	-
	Mumbai + VAT	1220	1220	Unch
	Gondal+VAT	-	1220	-
	Jamnagar +VAT	-	1220	-
	Narsarropeth+VAT	1071	1071	Unch
	Prodattour+VAT	1101	1101	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	852	855	-3
	Alwar (Expeller Oil)(Loose)	833	833	Unch
	Kota (Expeller Oil) (Loose)	800	800	Unch
	Jaipur (Expeller Oil) (Loose)	830	835	-5
	Delhi (Exp. Oil) (Loose)	860	865	-5
	SriGangaNagar(ExpOil-Loose)	821	831	-10
	Hapur+VAT	888	888	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	893	900	-7
Refined Cottonseed Oil	Mumbai +VAT	740	745	-5
	Rajkot (Loose)	-	-	-
	Delhi (Loose)	730	735	-5
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	890	905	-15
	Mumbai	880	890	-10
Coconut Oil	(Crude Rs/10kg) - Kangayan	-	600	-
Kardi	Mumbai	1110	1110	Unch
Rice Bran Oil (40%)	Delhi	625	645	-20
	Punjab	645	645	Unch
Rice Bran Oil (70%)	Delhi	525	535	-10



Malaysia Palmolein USD/MT	FOB (Aug Shipment)	960	965	-5
	CNF (Aug) India	995	995	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	935	943	-8
	CNF (Aug) India	975	978	-3
Argentina FOB (\$/MT)		8/8/2012	7/8/2012	Change
Crude Soybean Oil Ship (August)		1155	1147	8
Refined Soy Oil (Bulk) Ship (August)		1195	1187	8
Sunflower Oil Ship (August)		-	-	-
Cottonseed Oil Ship (August)		1135	1127	8
Refined Linseed Oil (Bulk) Ship (August)		1175	1167	8

Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
EVA SCHULTE	Haldia	1500	PALM OIL	1/7/2012	Discharge
MINERVA NOUNOU	Ennore	27000	PALM OIL	2/7/2012	Discharge
FENG HAI	TUTICORIN	3000	PALM OIL	3/7/2012	Discharge
TOREACH PIONEER	Haldia	7500	PALM OIL	3/7/2012	Discharge
SOLITAIRE	Chennai	8000	PALM OIL	7/7/2012	Discharge
STX JAGRAL	Mangalore	7000	CPO	6/7/2012	Discharge
BELSIZE PARK	Mangalore	8000	CSFO	7/7/2012	Discharge
ASIA ADVENTURER	KOLKATA	1700	CPO	5/7/2012	Discharge
MT. HELLESPONT COMMANDER	Krishnapatnam	8000	CPO	5/7/2012	LOAD
YUE YOU 902	Haldia	6340	PALM OIL	6/7/2012	Discharge
TITAN GLORY	Haldia	8188	PALM OIL	7/7/2012	Discharge
YUFENG-6	KOLKATA	5800	CPO	6/7/2012	Discharge
HELLESPONT COMMANDER	TUTICORIN	7000	PALM OIL	11/07/2012	Discharge
FENGHAI 17	KAKINADA	4500	EDIBLE OIL	10/7/2012	Discharge
STX KNIGHT	KAKINADA	9000	EDIBLE OIL	12/07/2012	Discharge
MT.ARTISTRY	Krishnapatnam	1700	CPO	10/7/2012	Discharge
Champion Star	JNPT	10500	EDIBLE OIL	7/7/2012	Discharge
GLOBAL JUPITAR	KOLKATA	6499	CPO	4/07/2012	Discharge
MT YANGTZE STAR	Mundra	265135	CPO	09/07/2012	Discharge
MURRAY STAR	KAKINADA	4500	EDIBLE OIL	13/07/2012	Discharge
MT.NILUFER SULTAN	Krishnapatnam	4500	CSFO	13/07/2012	Discharge
ANGEL NO.2	Haldia	7300	PALM OIL	09/07/2012	Discharge
YUKON STAR	Haldia	15320	CDSBO	12/7/2012	Discharge



NILUFERSULTAN	Chennai	7500	CSFO	12/7/2012	Discharge
BELSIZE PARK	Chennai	8000	CSFO	13/7/2012	Discharge
Dong A Calypso	JNPT	8750	EDIBLE OIL	07/07/2012	Discharge
Argent Freesia	JNPT	2000	EDIBLE OIL	12/7/2012	Discharge
MT ZAMBEZI STAR	Mundra	4900	CSBO	12/07/2012	Discharge
TRIUMPH	Ennore	10000	PALM OIL	12/07/2012	Discharge
AG PRAKASH	Ennore	5000	PALM OIL	12/07/2012	Discharge
NILUFER SULTAN	KAKINADA	4000	EDIBLE OIL	16/07/2012	Discharge
C P 43	Krishnapatnam	4000	CPO	14/07/2012	Discharge
ARTISTRY	Haldia	6499	CPO	16/07/2012	Discharge
FENG HAI 15	Haldia	7499	CPO	18/07/2012	Discharge
PALCHEM 1	Chennai	9420	CSFO	17/7/2012	Discharge
STX KNIGHT	Chennai	5000	CPO	16/07/2012	Discharge
AU LIBRA	Chennai	8670	PALM OIL	18/07/2012	Discharge
SLOMAN HERAKLES	KAKINADA	13500	EDIBLE OIL	21/07/2012	Discharge
PALCHEM 1	KAKINADA	4080	EDIBLE OIL	19/07/2012	Discharge
FENG HAI 23	KAKINADA	7500	EDIBLE OIL	20/07/2012	Discharge
SEMUA PERKASA	Krishnapatnam	8500	CPO	19/07/2012	Discharge
Chemroad Nova	JNPT	7000	EDIBLE OIL	14/07/2012	Discharge
PROSPERITY	KOLKATA	4750	CPO	17/07/2012	Discharge
FENG HAI 25	KOLKATA	7500	CPO	17/07/2012	Discharge
EVERRICH 1	KOLKATA	7840	CPO	19/07/2012	Discharge
RABINDRANATH TAGORE	Ennore	5500	PALM OIL	15/07/2012	Discharge
JIPRO NAFTIS	Mangalore	12000	CPO	22/7/2012	Discharge
SEMUA PERKASA	TUTICORIN	3499	PALM OIL	24/7/2012	Discharge
ATLANTIK GLORY	Chennai	5000	CSFO	25/7/2012	Discharge
BLUE LINE - 1	KOLKATA	3797	CPO	17/7/2012	Discharge
MAY I	Mangalore	5636	CPO	27/7/2012	Discharge
THERESA PISCES	Chennai	10000	PALM OIL	27/7/2012	Discharge
AU ARIES	Chennai	2500	PALM OIL	28/7/2012	Discharge
THERESA ORION	TUTICORIN	12000	PALM OIL	27/7/2012	Discharge
UBT FJORD	TUTICORIN	8439	PALM OIL	28/7/2012	Discharge
MT CHEMROAD NOVA	Kandla	12000	CPO	27/7/2012	Discharge
MT. ATLANTIK GLORY	Krishnapatnam	4000	CSFO	25/7/2012	Discharge
MT. SONGA EAGLE	Krishnapatnam	5750	CPO	26/7/2012	Discharge
MT. THERESA PISCES	Krishnapatnam	4000	RBD PALMOLEIN	27/7/2012	Discharge

YUFENG 6	Haldia	5800	PALM OIL	29/7/2012	Discharge
FENG HAI 17	Haldia	7500	PALM OIL	29/7/2012	Discharge
ZAMBEZI STAR	Haldia	11830	CDSBO	26/7/2012	Discharge
CHAMPION SPIRIT	Haldia	6800	CDSBO	29/7/2012	Discharge
ASIA ADVENTURE	Haldia	8200	PALM OIL	31/7/2012	Discharge
KEI	Chennai	4200	PALM OIL	27/7/2012	Discharge
UBT OCEAN	Chennai	5500	PALM OIL	30/7/2012	Discharge
MT B WHALE	Mundra	258811	CPO	27/7/2012	Discharge
MT SMITI	Mundra	273724	CPO	28/7/2012	Discharge
MALIBU	Mangalore	9800	CPO	28/7/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	6000	CPO	18/7/2012	Discharge
MT AU LEO	Kandla	11000	CPO	30/7/2012	Discharge
MT ATLANTIC HOPE	Kandla	23000	CDSBO	29/7/2012	Discharge
AU ARIES	Chennai	2500	PALM OIL	31/7/2012	Discharge
MT BUNGA LILAC	Mundra	15000	CPO	30/7/2012	Discharge
Edible Oil Shipments for July 2012		1,323,676			
Edible Oil Imports (Oil year 2011-12 till date)		9,763,398			

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