

Domestic Fundamentals:

- Edible oils witnessed steady to firm tone in major spot markets on bullish international edible oil market and better buying at domestic front.
- Refined soy oil featured firm tone tracking bullish cues from international edible oil markets and thin soybean supply. Moreover, groundnut oil traded with a firm note on lower G/N seed stocks and scanty rainfall over key groundnut producing areas of Gujarat adds underlying support to the prices.
- India's veg. oil imports for the month of July 2012 is reported at 870,328 tons down 4.69 percent as compared to the corresponding period last year, comprising of 848,229 tons of edible oils and 22,099 tons of non-edible oils.
- Edible oil basket may trade sideways to slightly firm tone in the coming days on bullish cues from international market. However, good rains over MP and Maharashtra could limit the bulls rally in medium term.

International Market Fundamentals:

- CPO at BMD was ended lower on Thursday's trading session on bullish Malaysian palm oil export figures. Besides, developing El Nino pattern over South East Asian countries may hampers the palm oil production in medium term which could lead to bounce back in the prices.
- As per SGS, Malaysian palm oil products exports for 1-15 Aug rose 10.3 percent to 588,749 tons from 533,556 tons shipped during 1-15 July. Palm oil products exports figures for 1-15 Aug for top major markets (Values in tons and 1-15 June import figures in parenthesis): China 129,900 (75,900), EU 112,760 (73,448), Pakistan 24,450 (53,000), USA 75,674 (56,840) and India 74,907 (98,500).

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone in the coming days.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Aug	-0.10	781.00	781.00	778.20	779.40
12-Sep	4.00	791.15	797.00	790.80	794.80
12-Oct	6.50	783.00	790.70	782.25	788.70
12-Nov	6.60	769.50	776.50	768.90	774.60

Contract	Volume	Change	OI	Change
12-Aug	2,200	-3020	14540	-2070
12-Sep	191,190	-19990	121920	-6680
12-Oct	82,940	32690	91990	21180
12-Nov	32270	20760	45940	3950

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	-1.50			
12-Aug		15.40	9.30	-4.80
12-Sep			-6.10	-20.20
12-Oct				-14.10

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Aug	2.80	551.00	555.60	551.00	553.60
12-Sep	5.00	548.80	554.90	548.40	553.00
12-Oct	5.30	548.00	555.00	548.00	552.90
12-Nov	5.30	550.70	554.40	549.10	552.00

Contract	Volume	Change	OI	Change
12-Aug	1739	689	2996	-202
12-Sep	4953	1110	10924	-150
12-Oct	2461	1035	4268	1236
12-Nov	410	329	448	220

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	-1.60			
12-Aug		-0.60	-0.70	-1.60
12-Sep			-0.10	-1.00
12-Oct				-0.90

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Jul					
12-Aug					
12-Sep					
12-Oct					
12-Dec					

BMD CPO Futures:

(Values in MYR/tons) as on 16 Aug 2012

Contract	+/-	Open	High	Low	Close
Sep-12	49	2798	2860	2798	2860
Oct-12	48	2850	2910	2846	2910
Nov-12	41	2890	2948	2882	2942
Dec-12	50	2916	2976	2910	2976

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 51.70 the price range likely to be in the range of 51.70-53.00 level.
Malaysian CPO Futures (Sept' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2840-2890 levels.

Edible Oil Prices at Key Market as on August 16, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		16/8/2012	14/8/2012	
Refined Soybean Oil	Kota(Loose)	740	735	5
	Rajkot (Loose)	725	725	Unch
	Jaipur (Loose)	750	750	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	782	780	2
	Kakinada	-	-	-
	Mumbai +VAT	745	741	4
	Indore	742	738	4
	Soy Degum Mumbai+VAT	705	700	5
	SoyDegum Kandla/Mundra+VAT	702	698	4
	Haldiya Port (Loose)	755	758	-3
	Akola (Loose)	788	786	2
	Amrawati (Loose)	788	786	2
	Jalna	784	782	2
	Nagpur	794	792	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	608	2
	Hyd. RBD Palmolein VAT	650	650	Unch
	Delhi RBD Palmolein (Loose)	650	650	Unch
	Kandla CPO (5%FFA)	552	550	2
	Kakinada.RBD.Palmolein(Loose)	601	601	Unch
	Mumbai RBD Pamolein+ VAT	608	605	3
	Kandla RBD Palmolein +VAT	615	600	15



Refined Sunflower Oil	Mumbai + VAT	770	765	5
	Kandla/Mundra	710	700	10
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	780	780	Unch
	Chennai (Loose)	780	780	Unch
	Bellary (Exp. Oil)+VAT	661	661	Unch
	Latur (Exp. Oil)+VAT	701	701	Unch
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	1260	1230	30
	Chennai (Loose)	1115	1115	Unch
	Delhi (Loose)	1225	1230	-5
	Hyderabad Exp +VAT	1200	1200	Unch
	Mumbai + VAT	1220	1220	Unch
	Gondal+VAT	1250	-	-
	Jamnagar +VAT	1260	-	-
	Narsarropeth+VAT	1071	1071	Unch
	Prodattour+VAT	1101	1101	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	854	850	4
	Alwar (Expeller Oil)(Loose)	841	831	10
	Kota (Expeller Oil) (Loose)	800	795	5
	Jaipur (Expeller Oil) (Loose)	840	835	5
	Delhi (Exp. Oil) (Loose)	860	855	5
	SriGangaNagar(ExpOil-Loose)	836	829	7
	Hapur+VAT	882	883	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	890	880	10
Refined Cottonseed Oil	Mumbai +VAT	740	740	Unch
	Rajkot (Loose)	745	735	10
	Delhi (Loose)	725	725	Unch
	Hyderabad (Loose)	740	740	Unch
Sesame Oil	Delhi	895	890	5
	Mumbai	865	865	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	590	590	Unch
Kardi	Mumbai	645	645	Unch
Rice Bran Oil (40%)	Delhi	625	625	Unch
	Punjab	645	645	Unch
Rice Bran Oil (70%)	Delhi	530	530	Unch



Malaysia Palmolein USD/MT	FOB (Aug Shipment)	930	940	-10
	CNF (Sep) India	970	970	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	918	905	13
	CNF (Sep) India	945	945	Unch
Argentina FOB (\$/MT)		15/8/2012	14/8/2012	Change
Crude Soybean Oil Ship (August)		1183	1174	9
Refined Soy Oil (Bulk) Ship (August)		1224	1215	9
Sunflower Oil Ship (August)		1165	-	-
Cottonseed Oil Ship (August)		1163	1154	9
Refined Linseed Oil (Bulk) Ship (August)		1203	1194	9

Indian Vessel Line up for Edible Oils (Aug)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT BUM CHIN	Kandla	6000	CPO	1/8/2012	Discharge
MT. HANS SCHOLL	Kandla	23000	CDSBO	4/8/2012	Discharge
MT. MAPLE	Kandla	18300	CPO	6/8/2012	Discharge
MT. YUE YOU 901	Krishnapatnam	5260	CPO	4/8/2012	Discharge
ZAMBEZI STAR	Haldia	11830	CDSBO	2/8/2012	Discharge
UBT OCEAN	Chennai	5500	PALM OIL	1/8/2012	Discharge
KARAVAS	Ennore	41000	PALM OIL	1/8/2012	Discharge
MT ATLANTIC HOPE	Kandla	22500	CDSBO	11/8/2012	Discharge
MT BUNGA LAVENDER	Kandla	18500	PALM OIL	10/8/2012	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	10/8/2012	Discharge
ARIONAS	Krishnapatnam	3900	CSFO	9/8/2012	Discharge
FENG HAI 15	Haldia	6400	CPO	8/8/2012	Discharge
CHAMPION SPIRIT	Haldia	6800	CDSBO	9/8/2012	Discharge
TITAN PEACE	Haldia	6200	CPO	8/8/2012	Discharge
ARIONAS	Chennai	8000	CSFO	8/8/2012	Discharge
FLORES PALM	Chennai	8000	CPO	9/8/2012	Discharge
ASKARA	Chennai	2000	PALM OIL	13/8/2012	Discharge
PECHORA STAR	Kolkata	4998	CPO	6/8/2012	Discharge
MT THERESA GALAXY	Mundra	19000	CPO	10/8/2012	Discharge
MT ISOLA BLU	Mundra	3000	CSFO	17/8/2012	Discharge
MAY I	Mangalore	5636	CPO	12/8/2012	Discharge
Chem Hydra	Mumbai	15995	PALM OIL	10/8/2012	Discharge
M.T. MAPLE	Kandla	18300	CPO	6/8/2012	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	11/8/2012	Discharge
M.T. GINGA LION	Kandla	24000	PALM OIL	12/8/2012	Discharge
M.T. ARGENT EYEBRIGHT	Kandla	28000	PALM OIL	15/8/2012	Discharge
M.T. BUNGA ALAMANDA	Kandla	15000	PALM OIL	15/8/2012	Discharge
M.T. STX KNIGHT	Kandla	13999	CPO	16/8/2012	Load



M.T. SC STEALTH	Kandla	19000	PALM OIL	17/8/2012	Discharge
ARIONAS	Krishnapatnam	2500	CSFO	9/8/2012	Discharge
PALCHEM-1	Krishnapatnam	7300	CPO	11/8/2012	Discharge
TITAN PEACE	Haldia	6200	CPO	10/8/2012	Discharge
ANGEL NO 2	Haldia	7300	CPO	11/8/2012	Discharge
FLORES PALM	Haldia	6499	CPO	12/8/2012	Discharge
FLORES PALM	Chennai	8000	CPO	10/8/2012	Discharge
BLUE LINE - 1	Kolkata	5400	CPO	9/8/2012	Discharge
PALMA AGRI SATU	Kolkata	5500	CPO	9/8/2012	Discharge
JAG PRAKASH	Ennore	2000	PALM OIL	13/8/2012	Discharge
Edible Oil Shipments for Aug 2012		428,817			
Edible Oil Imports (Oil year 2011-12 till date)		10,192,215			

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