



### Domestic Fundamentals:

- Edible oils witnessed steady to slightly firm tone in major spot markets tracking bullish cues from international market and restricted oilseed arrivals.
- Groundnut oil traded with a steady note on limited buying at current higher quotes. However, lower availability of G/N seed for crushing and low rains over key groundnut producing areas of Gujarat may add spillover support the G/N oil prices in medium term
- Refined soy oil featured firm tone on tighten soybean supply. As per Ministry of Agriculture, sown area for Kharif soybean stood at 10.64 million hectares up 4 % as on 16 Aug 2012 against the same period a year ago, which was 10.23 million hectares.
- Edible oil basket may trade sideways in the coming days good rains over MP and Maharashtra. However, bullish global oilseed fundamentals could limit the downside risk in the prices.

### International Market Fundamentals:

- As per latest release from Chinese Customs, China imported 202,956 tons of soy oil in July fell 21.72 % compared to corresponding period last year. Meanwhile, rapeseed oil imports during the month of July were reported at 127,304 tons up 517.76 % on Y-o-Y basis.
- Cool weather over US Midwest provides some relief to the standing soybean crop could weigh on the international edible oil markets. However, improving Malaysian palm oil export figures and tighten global soybean supply may limit excessive losses.

### Outlook:

We expect edible oil prices to stay slightly weak bias. However, tight global oilseed supply may limit excessive losses.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Sep	4.40	791.90	794.80	790.80	793.00
12-Oct	4.35	789.40	790.50	786.25	789.60
12-Nov	4.00	777.10	780.00	775.95	779.00
12-Dec	3.55	779.80	781.70	777.00	780.55

Contract	Volume	Change	OI	Change
12-Sep	105,520	21970	110520	-3750
12-Oct	65,750	20830	92250	1010
12-Nov	20,820	4910	52700	-4000
12-Dec	4030	2650	13790	2130

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-11.50	-	-	-
12-Sep		-3.40	-14.00	-12.45
12-Oct			-10.60	-9.05
12-Nov				1.55

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Aug	3.90	556.50	558.50	555.00	558.00
12-Sept	3.90	556.80	559.80	555.50	558.80
12-Oct	3.90	558.00	560.50	555.90	559.80
12-Nov	4.70	555.90	559.40	555.50	559.30

Contract	Volume	Change	OI	Change
12-Aug	673	219	2659	-132
12-Sept	2936	2063	10049	-261
12-Oct	1251	965	5225	542
12-Nov	98	-4	626	1

Spread	Aug-12	Sep-12	Oct-12	Nov-12
Basis	-3.00			
12-Aug		0.80	1.80	1.30
12-Sept			1.00	0.50
12-Oct				-0.50

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

**BMD CPO Futures:**

(Values in MYR/tonnes) (Market Closed)

Contract	+/-	Open	High	Low	Close
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**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 53.10 the price range likely to be in the range of 53.10-54.90 level.
Malaysian CPO Futures (Sept' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 2870-2930 levels.

**Edible Oil Prices at Key Market as on August 21, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		21/8/2012	20/8/2012	
Refined Soybean Oil	Kota(Loose)	740	735	5
	Rajkot (Loose)	725	725	Unch
	Jaipur (Loose)	750	Closed	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	Closed	-
	Kakinada	-	-	-
	Mumbai +VAT	751	748	3
	Indore	745	745	Unch
	Soy Degum Mumbai+VAT	715	708	7
	SoyDegum Kandla/Mundra+VAT	710	706	4
	Haldiya Port (Loose)	764	Closed	-
	Akola (Loose)	788	Closed	-
	Amrawati (Loose)	788	Closed	-
	Jalna	784	Closed	-
	Nagpur	794	Closed	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	612	610	2
	Hyd. RBD Palmolein VAT	665	Closed	-
	Delhi RBD Palmolein (Loose)	-	Closed	-
	Kandla CPO (5%FFA)	555	554	1
	Kakinada.RBD.Palmolein(Loose)	606	Closed	-
	Mumbai RBD Pamolein+ VAT	615	612	3
	Kandla RBD Palmolein +VAT	620	620	Unch



Refined Sunflower Oil	Mumbai + VAT	773	770	3
	Kandla/Mundra	710	710	Unch
	Erode (Exp. Oil)+VAT	755	Closed	-
	Hyderabad Exp +VAT	800	Closed	-
	Chennai (Loose)	780	780	Unch
	Bellary (Exp. Oil)+VAT	661	Closed	-
	Latur (Exp. Oil)+VAT	716	Closed	-
	Chellakere (Exp. Oil)+VAT	716	Closed	-
Groundnut Oil	Rajkot (Loose)	1300	1300	Unch
	Chennai (Loose)	1130	1130	Unch
	Delhi (Loose)	-	Closed	-
	Hyderabad Exp +VAT	1210	Closed	-
	Mumbai + VAT	1245	1240	5
	Gondal+VAT	1300	Closed	-
	Jamnagar +VAT	1300	Closed	-
	Narsarropeth+VAT	1071	Closed	-
	Prodattour+VAT	1111	Closed	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	860	855	5
	Alwar (Expeller Oil)(Loose)	838	Closed	-
	Kota (Expeller Oil) (Loose)	800	795	5
	Jaipur (Expeller Oil) (Loose)	835	Closed	-
	Delhi (Exp. Oil) (Loose)	850	Closed	-
	SriGangaNagar(ExpOil-Loose)	833	Closed	-
	Hapur+VAT	882	Closed	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	895	895	Unch
Refined Cottonseed Oil	Mumbai +VAT	755	752	3
	Rajkot (Loose)	770	765	5
	Delhi (Loose)	-	Closed	-
	Hyderabad (Loose)	760	Closed	-
Sesame Oil	Delhi	-	Closed	-
	Mumbai	865	865	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	570	Closed	-
Kardi	Mumbai	650	650	Unch
Rice Bran Oil (40%)	Delhi	-	Closed	-
Rice Bran Oil (70%)	Punjab	650	650	Unch
	Delhi	-	Closed	-

<b>Malaysia Palmolein USD/MT</b>	FOB (Aug Shipment)	945	945	<b>Unch</b>
	CNF (Sep) India	1003	990	<b>13</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Aug Shipment)	930	930	<b>Unch</b>
	CNF (Sep) India	980	965	<b>15</b>
<b>Argentina FOB (\$/MT)</b>		<b>20/8/2012</b>	<b>18/8/2012</b>	<b>Change</b>
Crude Soybean Oil Ship (August)		-	-	-
Refined Soy Oil (Bulk) Ship (August)		-	-	-
Sunflower Oil Ship (August)		-	-	-
Cottonseed Oil Ship (August)		-	-	-
Refined Linseed Oil (Bulk) Ship (August)		-	-	-

**Indian Vessel Line up for Edible Oils (Aug)**

<b>VESSEL</b>	<b>PORT</b>	<b>QUANTITY (MT.)</b>	<b>EDIBLE OIL</b>	<b>ETA</b>	<b>ACTIVITY</b>
MT BUM CHIN	Kandla	6000	CPO	1/8/2012	Discharge
MT. HANS SCHOLL	Kandla	23000	CDSBO	4/8/2012	Discharge
MT. MAPLE	Kandla	18300	CPO	6/8/2012	Discharge
MT. YUE YOU 901	Krishnapatnam	5260	CPO	4/8/2012	Discharge
ZAMBEZI STAR	Haldia	11830	CDSBO	2/8/2012	Discharge
UBT OCEAN	Chennai	5500	PALM OIL	1/8/2012	Discharge
KARAVAS	Ennore	41000	PALM OIL	1/8/2012	Discharge
MT ATLANTIC HOPE	Kandla	22500	CDSBO	11/8/2012	Discharge
MT BUNGA LAVENDER	Kandla	18500	PALM OIL	10/8/2012	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	10/8/2012	Discharge
ARIONAS	Krishnapatnam	3900	CSFO	9/8/2012	Discharge
FENG HAI 15	Haldia	6400	CPO	8/8/2012	Discharge
CHAMPION SPIRIT	Haldia	6800	CDSBO	9/8/2012	Discharge
TITAN PEACE	Haldia	6200	CPO	8/8/2012	Discharge
ARIONAS	Chennai	8000	CSFO	8/8/2012	Discharge
FLORES PALM	Chennai	8000	CPO	9/8/2012	Discharge
ASKARA	Chennai	2000	PALM OIL	13/8/2012	Discharge
PECHORA STAR	Kolkata	4998	CPO	6/8/2012	Discharge
MT THERESA GALAXY	Mundra	19000	CPO	10/8/2012	Discharge
MT ISOLA BLU	Mundra	3000	CSFO	17/8/2012	Discharge
MAY I	Mangalore	5636	CPO	12/8/2012	Discharge
Chem Hydra	Mumbai	15995	PALM OIL	10/8/2012	Discharge
M.T. MAPLE	Kandla	18300	CPO	6/8/2012	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	11/8/2012	Discharge
M.T. GINGA LION	Kandla	24000	PALM OIL	12/8/2012	Discharge
M.T. ARGENT EYEBRIGHT	Kandla	28000	PALM OIL	15/8/2012	Discharge
M.T. BUNGA ALAMANDA	Kandla	15000	PALM OIL	15/8/2012	Discharge

M.T. STX KNIGHT	Kandla	13999	CPO	16/8/2012	Load
M.T. SC STEALTH	Kandla	19000	PALM OIL	17/8/2012	Discharge
ARIONAS	Krishnapatnam	2500	CSFO	9/8/2012	Discharge
PALCHEM-1	Krishnapatnam	7300	CPO	11/8/2012	Discharge
TITAN PEACE	Haldia	6200	CPO	10/8/2012	Discharge
ANGEL NO 2	Haldia	7300	CPO	11/8/2012	Discharge
FLORES PALM	Haldia	6499	CPO	12/8/2012	Discharge
FLORES PALM	Chennai	8000	CPO	10/8/2012	Discharge
BLUE LINE - 1	Kolkata	5400	CPO	9/8/2012	Discharge
PALMA AGRI SATU	Kolkata	5500	CPO	9/8/2012	Discharge
JAG PRAKASH	Ennore	2000	PALM OIL	13/8/2012	Discharge
<b>Edible Oil Shipments for Aug 2012</b>		<b>428,817</b>			
<b>Edible Oil Imports (Oil year 2011-12 till date)</b>		<b>10,192,215</b>			

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