

Domestic Fundamentals:

- Edible oils witnessed firm tone in major spot markets on better buying interest and bullish cues from international market.
- Refined soy oil featured firm tone on lower domestic soybean supply and supportive international oilseed fundamentals. As per Ministry of Agriculture, Rajasthan's sown area for Kharif soybean as on 21 Aug 2012 stood at 987.4 thousand hectares up 10% against the same period a year ago, which was 897 thousand hectares.
- Groundnut oil traded with a steady note on limited buying at current higher quotes. However, lower availability of G/N seed for crushing and low rains over key groundnut growing areas of Gujarat may act as an encouraging factor for the market.
- Edible oil basket may trade sideways to firm tone in the coming days on bullish global oilseed fundamentals. However, good rains over MP and Maharashtra could limit the upside risk in the prices.

International Market Fundamentals:

- CPO at BMD closed slightly lower on profit booking. However, tighten global soybean supply and bullish Malaysian palm oil export figures limit downside.
- As per Intertek Testing Services, Malaysian palm oil products exports for 1-20 Aug rose 6 percent to 809,814 tons from 764,273 tons shipped during 1-20 July. Palm oil products export figures for 1-20 Aug for top major markets (Values in tons and 1-20 June import figures in parenthesis): China 146,200 (91,900), EU 119,826 (161,910) and India & Sub-continent 241,685 (228,760).

Outlook:

We expect edible oil prices to stay steady to firm bias on tight global oilseed supply.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Sep	4.75	805.95	811.00	803.80	807.50
12-Oct	5.65	802.30	809.90	800.25	805.35
12-Nov	4.20	793.50	800.20	791.95	795.20
12-Dec	3.10	793.70	800.55	793.70	795.70

Contract	Volume	Change	OI	Change
12-Sep	192,370	-11040	90020	-12570
12-Oct	110,180	-5170	107210	15070
12-Nov	41,520	3080	66280	6090
12-Dec	12810	3950	24310	7100

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-15.45			
12-Sep		-2.15	-12.30	-11.80
12-Oct			-10.15	-9.65
12-Nov				0.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Aug	0.00	565.90	567.50	563.10	563.90
12-Sept	0.40	567.40	569.40	565.10	566.00
12-Oct	0.40	569.00	570.90	566.10	567.20
12-Nov	1.00	569.00	571.10	566.40	567.90

Contract	Volume	Change	OI	Change
12-Aug	1367	-444	2085	-171
12-Sept	5843	-514	9280	-517
12-Oct	3019	588	5607	-242
12-Nov	236	-42	657	14

Spread	Aug-12	Sep-12	Oct-12	Nov-12
Basis	0.10			
12-Aug		2.10	3.30	4.00
12-Sept			1.20	1.90
12-Oct				0.70

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes) 23 Aug 2012

Contract	+/-	Open	High	Low	Close
Sep-12	9	3021	3059	3010	3017
Oct-12	-7	3066	3068	3029	3041
Nov-12	-17	3095	3100	3052	3061
Dec-12	-15	3110	3115	3062	3075

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 53.70 the price range likely to be in the range of 53.70-54.30 level.
Malaysian CPO Futures (Sept' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 2980-3040 levels.

Edible Oil Prices at Key Market as on August 23, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		23/8/2012	22/8/2012	
Refined Soybean Oil	Kota(Loose)	760	750	10
	Rajkot (Loose)	750	720	30
	Jaipur (Loose)	765	760	5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	770	765	5
	Indore	760	750	10
	Soy Degum Mumbai+VAT	735	725	10
	SoyDegum Kandla/Mundra+VAT	725	720	5
	Haldiya Port (Loose)	-	776	-
	Akola (Loose)	801	798	3
	Amrawati (Loose)	801	798	3
	Jalna	797	794	3
	Nagpur	807	804	3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	620	620	Unch
	Hyd. RBD Palmolein VAT	665	665	Unch
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	564	562	2
	Kakinada.RBD.Palmolein(Loose)	616	616	Unch
	Mumbai RBD Pamolein+ VAT	625	622	3
	Kandla RBD Palmolein +VAT	620	605	15



Refined Sunflower Oil	Mumbai + VAT	780	778	2
	Kandla/Mundra	720	715	5
	Erode (Exp. Oil)+VAT	760	755	5
	Hyderabad Exp +VAT	825	815	10
	Chennai (Loose)	780	780	Unch
	Bellary (Exp. Oil)+VAT	666	661	5
	Latur (Exp. Oil)+VAT	726	721	5
	Chellakere (Exp. Oil)+VAT	721	721	Unch
Groundnut Oil	Rajkot (Loose)	1300	1300	Unch
	Chennai (Loose)	1130	1130	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1210	1210	Unch
	Mumbai + VAT	1250	1250	Unch
	Gondal+VAT	1275	1300	-25
	Jamnagar +VAT	1300	1300	Unch
	Narsarropeth+VAT	1071	1081	-10
	Prodattour+VAT	1151	1111	40
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	865	865	Unch
	Alwar (Expeller Oil)(Loose)	841	836	5
	Kota (Expeller Oil) (Loose)	810	790	20
	Jaipur (Expeller Oil) (Loose)	845	835	10
	Delhi (Exp. Oil) (Loose)	860	850	10
	SriGangaNagar(ExpOil-Loose)	836	831	5
	Hapur+VAT	885	880	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	895	895	Unch
Refined Cottonseed Oil	Mumbai +VAT	765	760	5
	Rajkot (Loose)	795	790	5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	770	770	Unch
Sesame Oil	Delhi	-	-	-
	Mumbai	865	870	-5
Coconut Oil	(Crude Rs/10kg) - Kangayan	580	580	Unch
Kardi Rice Bran Oil (40%)	Mumbai	655	655	Unch
	Delhi	-	-	-
Rice Bran Oil (70%)	Punjab	655	655	Unch
	Delhi	-	-	-



Malaysia Palmolein USD/MT	FOB (Aug Shipment)	998	995	3
	CNF (Sep) India	1035	1025	10
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	968	960	8
	CNF (Sep) India	1003	995	8
Argentina FOB (\$/MT)		22/8/2012	21/8/2012	Change
Crude Soybean Oil Ship (August)		1250	1238	12
Refined Soy Oil (Bulk) Ship (August)		1294	1281	13
Sunflower Oil Ship (August)		1190	1185	5
Cottonseed Oil Ship (August)		1230	1218	12
Refined Linseed Oil (Bulk) Ship (August)		-	-	-

Indian Vessel Line up for Edible Oils (Aug)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT BUM CHIN	Kandla	6000	CPO	40916	Discharge
MT. HANS SCHOLL	Kandla	23000	CDSBO	41007	Discharge
MT. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. YUE YOU 901	Krishnapatnam	5260	CPO	41007	Discharge
ZAMBEZI STAR	Haldia	11830	CDSBO	40947	Discharge
UBT OCEAN	Chennai	5500	PALM OIL	40916	Discharge
KARAVAS	Ennore	41000	PALM OIL	40916	Discharge
MT ATLANTIC HOPE	Kandla	22500	CDSBO	41221	Discharge
MT BUNGA LAVENDER	Kandla	18500	PALM OIL	41190	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41190	Discharge
ARIONAS	Krishnapatnam	3900	CSFO	41160	Discharge
FENG HAI 15	Haldia	6400	CPO	41129	Discharge
CHAMPION SPIRIT	Haldia	6800	CDSBO	41160	Discharge
ARIONAS	Chennai	8000	CSFO	41129	Discharge
ASKARA	Chennai	2000	PALM OIL	13/8/2012	Discharge
PECHORA STAR	Kolkata	4998	CPO	41068	Discharge
MT THERESA GALAXY	Mundra	19000	CPO	41190	Discharge
MT ISOLA BLU	Mundra	3000	CSFO	17/8/2012	Discharge
MAY I	Mangalore	5636	CPO	41251	Discharge
Chem Hydra	Mumbai	15995	PALM OIL	41190	Discharge
M.T. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41221	Discharge
M.T. GINGA LION	Kandla	24000	PALM OIL	41251	Discharge
M.T. ARGENT EYEBRIGHT	Kandla	28000	PALM OIL	15/8/2012	Discharge
M.T. BUNGA ALAMANDA	Kandla	15000	PALM OIL	15/8/2012	Discharge
M.T. STX KNIGHT	Kandla	13999	CPO	16/8/2012	Load
ARIONAS	Krishnapatnam	2500	CSFO	41160	Discharge
PALCHEM-1	Krishnapatnam	7300	CPO	41221	Discharge



TITAN PEACE	Haldia	6200	CPO	41190	Discharge
ANGEL NO 2	Haldia	7300	CPO	41221	Discharge
FLORES PALM	Haldia	6499	CPO	41251	Discharge
FLORES PALM	Chennai	8000	CPO	41190	Discharge
BLUE LINE - 1	Kolkata	5400	CPO	41160	Discharge
JAG PRAKASH	Ennore	2000	PALM OIL	13/8/2012	Discharge
MT HORIZON	Kandla	30500	PALM OIL	22/8/2012	Discharge
PV OIL VENUS	Haldia	3950	CPO	20/8/2012	Discharge
SEMUA PERKASA	Chennai	5000	PALM OIL	16/8/2012	Discharge
GAGASAN SELANGOR	Chennai	7000	PALM OIL	18/8/2012	Discharge
MT GOLDEN CREST	Mundra	10999.84	CPO	16/8/2012	Discharge
MT ISOLA BLU	Mundra	3000	CSFO	18/8/2012	Discharge
MT SLOMAN HERAKLES	Paradip	9000	PALM OIL	20/8/2012	Discharge
MT FENG HAI 11	Kandla	15000	PALM OIL	22/8/2012	Discharge
M.T. ISOLA BLU	Kandla	12258	CDSBO	19/8/2012	Discharge
M.T. SC STEALTH	Kandla	19000	PALM OIL	22/8/2012	Discharge
M.T. IVY GALAXY	Kandla	18000	CPO	25/8/2012	Discharge
MT ARGENT COSMOS	Kandla	21000	PALM OIL	26/8/2012	Discharge
M.T. STX EASTERN	Kandla	7000	PALM OIL	29/8/2012	Discharge
.AU LIBRA	Krishnapatnam	11780	CPO	20/8/2012	Discharge
MT.JAVA PALM	Krishnapatnam	8500	CPO	18/8/2012	Discharge
MT.HIGH SATURN	Krishnapatnam	9000	CSFO	23/8/2012	Discharge
HIGH SATURN	Chennai	16000	CSFO	25/8/2012	Discharge
SONGA EAGLE	Chennai	9000	PALM OIL	22/8/2012	Discharge
FENG HAI 22	Chennai	7500	PALM OIL	22/8/2012	Discharge
PALMA AGRI SATU	Kolkata	5500	CPO	41160	Discharge
ROYAL CRYSTAL	Ennore	3754	PALM OIL	17/8/2012	Discharge
CLARITY	Ennore	8000	PALM OIL	20/8/2012	Discharge
HARSHA PREM	Ennore	8000	PALM OIL	23/8/2012	Discharge
SEA FORCE	Mangalore	12000	CPO	21/8/2012	Discharge
STX EASTERN	Mangalore	5000	CPO	23/8/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	23/8/2012	Discharge
ATLANTIC GLORY	Mangalore	12500	CPO	24/8/2012	Discharge
Edible Oil Shipments for Aug 2012		675,859			
Edible Oil Imports (Oil year 2011-12 till date)		10,439,257			

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.