



Domestic Fundamentals:

- Edible oils witnessed steady to firm tone in major spot markets on better buying at domestic front and supportive international market.
- According to the Ministry of Agriculture, oilseed has been sown in 164.29 lakh hectare as on 24 Aug 2012, as compared to 160.77 lakh ha, a week back. Normal area under oilseed for this week is 163.80 lakh ha.
- Groundnut oil traded with a steady note on lull demand at current higher quotes. However, lower availability of G/N seed for crushing and low rains over key groundnut growing areas of Gujarat may act as an encouraging factor for the market.
- Ready to use palm oil stood steady on lackluster buying activities. However firm cues from global market limit downside.
- Edible oil basket may trade sideways to firm tone in the coming days on bullish global oilseed fundamentals. However, good rains over MP and Maharashtra could limit the upside risk in the prices.

International Market Fundamentals:

- CPO at BMD closed slightly higher on lower US soybean supply fears and rising Malaysian palm oil export figures.
- As per International Grain Council's report, World soybean output estimate for 2012/13 pegged at 255 million tons up 7% compared to last year due to rebound in South American crop. Moreover, world soybean trade is pegged at 94 MT, up 2 percent on Y-o-Y basis.
- As per Intertek Testing Services, Malaysian palm oil products exports for 1-20 Aug rose 6 percent to 809,814 tons from 764,273 tons shipped during 1-20 July.

Outlook:

We expect edible oil prices to stay steady to firm bias on tight global oilseed supply.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Sep	1.10	808.40	813.00	807.15	808.60
12-Oct	8.45	806.20	817.50	806.20	813.70
12-Nov	10.60	797.75	806.00	796.50	805.70
12-Dec	10.05	798.15	807.00	797.00	805.50

Contract	Volume	Change	OI	Change
12-Sep	164,130	-28240	76280	-13740
12-Oct	204,460	94280	128500	21290
12-Nov	63,750	22230	74420	8140
12-Dec	22800	9990	32960	8650

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-15.85			
12-Sep		5.10	-2.90	-3.10
12-Oct			-8.00	-8.20
12-Nov				-0.20

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Aug	-0.10	565.30	566.10	563.20	564.10
12-Sept	2.10	567.80	570.40	567.00	568.50
12-Oct	2.70	569.00	571.60	567.70	569.70
12-Nov	3.40	569.60	572.00	568.20	571.10

Contract	Volume	Change	OI	Change
12-Aug	807	-560	2110	25
12-Sept	2968	-2875	9330	50
12-Oct	1481	-1538	5760	153
12-Nov	144	-92	653	-4

Spread	Aug-12	Sep-12	Oct-12	Nov-12
Basis	-0.10			
12-Aug		4.40	5.60	7.00
12-Sept			1.20	2.60
12-Oct				1.40

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes) 24 Aug 2012

Contract	+/-	Open	High	Low	Close
Sep-12	13	3025	3030	3020	3017
Oct-12	18	3067	3067	3047	3041
Nov-12	19	3090	3097	3068	3061
Dec-12	16	3095	3104	3081	3075

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 55.00 the price range likely to be in the range of 55-57 level.
Malaysian CPO Futures (Sept' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 3020-3080 levels.

Edible Oil Prices at Key Market as on August 24, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		24/8/2012	23/8/2012	
Refined Soybean Oil	Kota(Loose)	760	760	Unch
	Rajkot (Loose)	750	750	Unch
	Jaipur (Loose)	765	765	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	775	770	5
	Indore	755	760	-5
	Soy Degum Mumbai+VAT	735	735	Unch
	SoyDegum Kandla/Mundra+VAT	725	725	Unch
	Haldiya Port (Loose)	786	-	-
	Akola (Loose)	803	801	2
	Amrawati (Loose)	803	801	2
	Jalna	799	797	2
	Nagpur	809	807	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	620	620	Unch
	Hyd. RBD Palmolein VAT	660	665	-5
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	564	564	Unch
	Kakinada.RBD.Palmolein(Loose)	616	616	Unch
	Mumbai RBD Pamolein+ VAT	625	625	Unch
	Kandla RBD Palmolein +VAT	620	620	Unch



Refined Sunflower Oil	Mumbai + VAT	780	780	Unch
	Kandla/Mundra	720	720	Unch
	Erode (Exp. Oil)+VAT	765	760	5
	Hyderabad Exp +VAT	820	825	-5
	Chennai (Loose)	782	780	2
	Bellary (Exp. Oil)+VAT	666	666	Unch
	Latur (Exp. Oil)+VAT	731	726	5
	Chellakere (Exp. Oil)+VAT	736	721	15
Groundnut Oil	Rajkot (Loose)	1300	1300	Unch
	Chennai (Loose)	1130	1130	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1200	1210	-10
	Mumbai + VAT	1250	1250	Unch
	Gondal+VAT	1300	1275	25
	Jamnagar +VAT	1300	1300	Unch
	Narsarropeth+VAT	1071	1071	Unch
	Prodattour+VAT	1151	1151	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	870	865	5
	Alwar (Expeller Oil)(Loose)	833	841	-8
	Kota (Expeller Oil) (Loose)	810	810	Unch
	Jaipur (Expeller Oil) (Loose)	845	845	Unch
	Delhi (Exp. Oil) (Loose)	865	860	5
	SriGangaNagar(ExpOil-Loose)	841	836	5
	Hapur+VAT	887	885	2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	900	895	5
Refined Cottonseed Oil	Mumbai +VAT	770	765	5
	Rajkot (Loose)	795	795	Unch
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	775	770	5
Sesame Oil	Delhi	-	-	-
	Mumbai	870	865	5
Coconut Oil	(Crude Rs/10kg) - Kangayan	587	580	7
Kardi Rice Bran Oil (40%)	Mumbai	655	655	Unch
	Delhi	-	-	-
Rice Bran Oil (70%)	Punjab	650	655	-5
	Delhi	-	-	-



Malaysia Palmolein USD/MT	FOB (Sept Shipment)	1000	998	2
	CNF (Sept) India	1025	1035	-10
Indonesia/Malaysia CPO USD/MT	FOB (Sept Shipment)	975	968	7
	CNF (Sept) India	1000	1003	-3
Argentina FOB (\$/MT)		23/8/2012	22/8/2012	Change
Crude Soybean Oil Ship (August)		1250	1250	Unch
Refined Soy Oil (Bulk) Ship (August)		1294	1294	Unch
Sunflower Oil Ship (August)		1200	1190	10
Cottonseed Oil Ship (August)		-	1230	-
Refined Linseed Oil (Bulk) Ship (August)		-	-	-

Indian Vessel Line up for Edible Oils (Aug)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT BUM CHIN	Kandla	6000	CPO	40916	Discharge
MT. HANS SCHOLL	Kandla	23000	CDSBO	41007	Discharge
MT. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. YUE YOU 901	Krishnapatnam	5260	CPO	41007	Discharge
ZAMBEZI STAR	Haldia	11830	CDSBO	40947	Discharge
UBT OCEAN	Chennai	5500	PALM OIL	40916	Discharge
KARAVAS	Ennore	41000	PALM OIL	40916	Discharge
MT ATLANTIC HOPE	Kandla	22500	CDSBO	41221	Discharge
MT BUNGA LAVENDER	Kandla	18500	PALM OIL	41190	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41190	Discharge
ARIONAS	Krishnapatnam	3900	CSFO	41160	Discharge
FENG HAI 15	Haldia	6400	CPO	41129	Discharge
CHAMPION SPIRIT	Haldia	6800	CDSBO	41160	Discharge
ARIONAS	Chennai	8000	CSFO	41129	Discharge
ASKARA	Chennai	2000	PALM OIL	13/8/2012	Discharge
PECHORA STAR	Kolkata	4998	CPO	41068	Discharge
MT THERESA GALAXY	Mundra	19000	CPO	41190	Discharge
MT ISOLA BLU	Mundra	3000	CSFO	17/8/2012	Discharge
MAY I	Mangalore	5636	CPO	41251	Discharge
Chem Hydra	Mumbai	15995	PALM OIL	41190	Discharge
M.T. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41221	Discharge
M.T. GINGA LION	Kandla	24000	PALM OIL	41251	Discharge
M.T. ARGENT EYEBRIGHT	Kandla	28000	PALM OIL	15/8/2012	Discharge
M.T. BUNGA ALAMANDA	Kandla	15000	PALM OIL	15/8/2012	Discharge
M.T. STX KNIGHT	Kandla	13999	CPO	16/8/2012	Load
ARIONAS	Krishnapatnam	2500	CSFO	41160	Discharge

PALCHEM-1	Krishnapatnam	7300	CPO	41221	Discharge
TITAN PEACE	Haldia	6200	CPO	41190	Discharge
ANGEL NO 2	Haldia	7300	CPO	41221	Discharge
FLORES PALM	Haldia	6499	CPO	41251	Discharge
FLORES PALM	Chennai	8000	CPO	41190	Discharge
BLUE LINE - 1	Kolkata	5400	CPO	41160	Discharge
JAG PRAKASH	Ennore	2000	PALM OIL	13/8/2012	Discharge
MT HORIZON	Kandla	30500	PALM OIL	22/8/2012	Discharge
PV OIL VENUS	Haldia	3950	CPO	20/8/2012	Discharge
SEMUA PERKASA	Chennai	5000	PALM OIL	16/8/2012	Discharge
GAGASAN SELANGOR	Chennai	7000	PALM OIL	18/8/2012	Discharge
MT GOLDEN CREST	Mundra	10999.84	CPO	16/8/2012	Discharge
MT ISOLA BLU	Mundra	3000	CSFO	18/8/2012	Discharge
MT SLOMAN HERAKLES	Paradip	9000	PALM OIL	20/8/2012	Discharge
MT FENG HAI 11	Kandla	15000	PALM OIL	22/8/2012	Discharge
M.T. ISOLA BLU	Kandla	12258	CDSBO	19/8/2012	Discharge
M.T. SC STEALTH	Kandla	19000	PALM OIL	22/8/2012	Discharge
M.T. IVY GALAXY	Kandla	18000	CPO	25/8/2012	Discharge
MT ARGENT COSMOS	Kandla	21000	PALM OIL	26/8/2012	Discharge
M.T. STX EASTERN	Kandla	7000	PALM OIL	29/8/2012	Discharge
.AU LIBRA	Krishnapatnam	11780	CPO	20/8/2012	Discharge
MT.JAVA PALM	Krishnapatnam	8500	CPO	18/8/2012	Discharge
MT.HIGH SATURN	Krishnapatnam	9000	CSFO	23/8/2012	Discharge
HIGH SATURN	Chennai	16000	CSFO	25/8/2012	Discharge
SONGA EAGLE	Chennai	9000	PALM OIL	22/8/2012	Discharge
FENG HAI 22	Chennai	7500	PALM OIL	22/8/2012	Discharge
PALMA AGRI SATU	Kolkata	5500	CPO	41160	Discharge
ROYAL CRYSTAL	Ennore	3754	PALM OIL	17/8/2012	Discharge
CLARITY	Ennore	8000	PALM OIL	20/8/2012	Discharge
HARSHA PREM	Ennore	8000	PALM OIL	23/8/2012	Discharge
SEA FORCE	Mangalore	12000	CPO	21/8/2012	Discharge
STX EASTERN	Mangalore	5000	CPO	23/8/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	23/8/2012	Discharge
ATLANTIC GLORY	Mangalore	12500	CPO	24/8/2012	Discharge
Edible Oil Shipments for Aug 2012		675,859			
Edible Oil Imports (Oil year 2011-12 till date)		10,439,257			

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