



Domestic Fundamentals:

- Edible oils witnessed steady to firm tone in major spot markets on better buying at domestic front and supportive international market.
- Refined soy oil featured firm tone on firm cues from international market and restricted arrival of soybean at domestic front.
- As per Ministry of Agriculture, sown area for Kharif soybean stood at 10.67 million hectares up 3.89 % as on 23 Aug 2012 against the same period a year ago, which was 10.27 million hectares. However, sown area for Kharif Groundnut was lag behind and stood at 3.60 million hectares as on 23 Aug 2012 down 12.6 % compared to corresponding period last year.
- Groundnut oil traded with a steady to weak note on lull demand at current higher quotes and non aggressive buying by re-packers.
- Edible oil basket may trade sideways to firm tone in the coming days on bullish global oilseed fundamentals. However, good rains over MP and Maharashtra could limit the upside risk in the prices.

International Market Fundamentals:

- CPO at BMD closed higher on bullish Pro Farmers soybean estimates and rising demand for Malaysian palm oil from EU and China.
- As per Intertek Testing Services, Malaysian palm oil products exports for 1-25 rose 5.7 percent to 1,084,343 compared to 1,026,153 tonnes shipped in July 1-25. Palm oil products export figures for 1-25 Aug for top major markets (Values in tons and 1-25 June import figures in parenthesis): China 129,900 (75,900), EU 112,760 (73,448) and India & Sub-continent 74907 (98500).

Outlook:

We expect edible oil prices to stay steady to firm bias on tight global oilseed supply.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Sep	-4.95	809.00	813.70	781.55	800.55
12-Oct	-4.90	817.40	821.20	803.65	807.10
12-Nov	-1.25	807.80	813.20	799.00	801.00
12-Dec	1.05	811.80	817.45	804.00	805.60

Contract	Volume	Change	OI	Change
12-Sep	113,320	39940	63480	-14180
12-Oct	194,720	101320	113620	-16940
12-Nov	70,690	37150	80190	1570
12-Dec	19270	11060	41220	5480

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-3.45			
12-Sep		6.55	0.45	5.05
12-Oct			-6.10	-1.50
12-Nov				4.60

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Aug	0.40	564.80	568.00	562.20	564.10
12-Sept	1.40	569.10	574.20	566.80	569.30
12-Oct	0.60	574.50	577.50	569.50	571.00
12-Nov	0.60	576.60	579.70	572.20	573.50

Contract	Volume	Change	OI	Change
12-Aug	895	369	1632	-274
12-Sept	3146	1580	8484	-698
12-Oct	2131	957	6229	76
12-Nov	676	509	1025	324

Spread	Aug-12	Sep-12	Oct-12	Nov-12
Basis	3.90			
12-Aug		5.20	6.90	9.40
12-Sept			1.70	4.20
12-Oct				2.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep-12					
Oct-12					
Nov-12					
Dec-12					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 55.00 the price range likely to be in the range of 55-57 level.
Malaysian CPO Futures (Sept' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly firm tone. Trading range likely to be 3020-3080 levels.

Edible Oil Prices at Key Market as on August 24, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		27/8/2012	25/8/2012	
Refined Soybean Oil	Kota(Loose)	770	765	5
	Rajkot (Loose)	755	770	-15
	Jaipur (Loose)	760	755	5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	805	-	-
	Kakinada	-	-	-
	Mumbai +VAT	780	775	5
	Indore	760	755	5
	Soy Degum Mumbai+VAT	745	740	5
	SoyDegum Kandla/Mundra+VAT	735	725	10
	Haldiya Port (Loose)	-	766	-
	Akola (Loose)	811	803	8
	Amrawati (Loose)	811	803	8
	Jalna	807	799	8
	Nagpur	817	809	8
Palm Oil	Chennai.RBD.Palmolein.(Loose)	625	618	7
	Hyd. RBD Palmolein VAT	665	660	5
	Delhi RBD Palmolein (Loose)	655	-	-
	Kandla CPO (5%FFA)	568	562	6
	Kakinada.RBD.Palmolein(Loose)	623	616	7
	Mumbai RBD Pamolein+ VAT	630	625	5
	Kandla RBD Palmolein +VAT	623	617	6

Refined Sunflower Oil	Mumbai + VAT	785	780	5
	Kandla/Mundra	735	730	5
	Erode (Exp. Oil)+VAT	785	770	15
	Hyderabad Exp +VAT	840	840	Unch
	Chennai (Loose)	800	795	5
	Bellary (Exp. Oil)+VAT	669	671	-2
	Latur (Exp. Oil)+VAT	736	731	5
	Chellakere (Exp. Oil)+VAT	741	736	5
Groundnut Oil	Rajkot (Loose)	1280	1300	-20
	Chennai (Loose)	1130	1130	Unch
	Delhi (Loose)	1300	-	-
	Hyderabad Exp +VAT	1200	1200	Unch
	Mumbai + VAT	1250	1250	Unch
	Gondal+VAT	1280	1300	-20
	Jamnagar +VAT	1280	1300	-20
	Narsarropeth+VAT	1091	1071	20
	Prodattour+VAT	1151	1151	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	870	870	Unch
	Alwar (Expeller Oil)(Loose)	841	841	Unch
	Kota (Expeller Oil) (Loose)	820	815	5
	Jaipur (Expeller Oil) (Loose)	850	845	5
	Delhi (Exp. Oil) (Loose)	865	-	-
	SriGangaNagar(ExpOil-Loose)	841	838	3
	Hapur+VAT	890	885	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	915	910	5
Refined Cottonseed Oil	Mumbai +VAT	775	775	Unch
	Rajkot (Loose)	785	790	-5
	Delhi (Loose)	735	-	-
	Hyderabad (Loose)	780	780	Unch
Sesame Oil	Delhi	915	-	-
	Mumbai	875	870	5
Coconut Oil	(Crude Rs/10kg) - Kangayan	580	587	-7
Kardi Rice Bran Oil (40%)	Mumbai	660	655	5
	Delhi	650	-	-
Rice Bran Oil (70%)	Punjab	660	650	10
	Delhi	540	-	-



Malaysia Palmolein USD/MT	FOB (Sept Shipment)	1013	1000	13
	CNF (Sept) India	1040	1025	15
Indonesia/Malaysia CPO USD/MT	FOB (Sept Shipment)	980	975	5
	CNF (Sept) India	1015	998	17
Argentina FOB (\$/MT)		25/8/2012	24/8/2012	Change
Crude Soybean Oil Ship (August)		-	-	-
Refined Soy Oil (Bulk) Ship (August)		-	-	-
Sunflower Oil Ship (August)		-	1225	-
Cottonseed Oil Ship (August)		-	-	-
Refined Linseed Oil (Bulk) Ship (August)		-	-	-

Indian Vessel Line up for Edible Oils (Aug)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT BUM CHIN	Kandla	6000	CPO	40916	Discharge
MT. HANS SCHOLL	Kandla	23000	CDSBO	41007	Discharge
MT. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. YUE YOU 901	Krishnapatnam	5260	CPO	41007	Discharge
ZAMBEZI STAR	Haldia	11830	CDSBO	40947	Discharge
UBT OCEAN	Chennai	5500	PALM OIL	40916	Discharge
KARAVAS	Ennore	41000	PALM OIL	40916	Discharge
MT ATLANTIC HOPE	Kandla	22500	CDSBO	41221	Discharge
MT BUNGA LAVENDER	Kandla	18500	PALM OIL	41190	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41190	Discharge
ARIONAS	Krishnapatnam	3900	CSFO	41160	Discharge
FENG HAI 15	Haldia	6400	CPO	41129	Discharge
CHAMPION SPIRIT	Haldia	6800	CDSBO	41160	Discharge
ARIONAS	Chennai	8000	CSFO	41129	Discharge
ASKARA	Chennai	2000	PALM OIL	13/8/2012	Discharge
PECHORA STAR	Kolkata	4998	CPO	41068	Discharge
MT THERESA GALAXY	Mundra	19000	CPO	41190	Discharge
MT ISOLA BLU	Mundra	3000	CSFO	17/8/2012	Discharge
MAY I	Mangalore	5636	CPO	41251	Discharge
Chem Hydra	Mumbai	15995	PALM OIL	41190	Discharge
M.T. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41221	Discharge
M.T. GINGA LION	Kandla	24000	PALM OIL	41251	Discharge
M.T. ARGENT EYEBRIGHT	Kandla	28000	PALM OIL	15/8/2012	Discharge
M.T. BUNGA ALAMANDA	Kandla	15000	PALM OIL	15/8/2012	Discharge
M.T. STX KNIGHT	Kandla	13999	CPO	16/8/2012	Load
ARIONAS	Krishnapatnam	2500	CSFO	41160	Discharge
PALCHEM-1	Krishnapatnam	7300	CPO	41221	Discharge

TITAN PEACE	Haldia	6200	CPO	41190	Discharge
ANGEL NO 2	Haldia	7300	CPO	41221	Discharge
FLORES PALM	Haldia	6499	CPO	41251	Discharge
FLORES PALM	Chennai	8000	CPO	41190	Discharge
BLUE LINE - 1	Kolkata	5400	CPO	41160	Discharge
JAG PRAKASH	Ennore	2000	PALM OIL	13/8/2012	Discharge
MT HORIZON	Kandla	30500	PALM OIL	22/8/2012	Discharge
PV OIL VENUS	Haldia	3950	CPO	20/8/2012	Discharge
SEMUA PERKASA	Chennai	5000	PALM OIL	16/8/2012	Discharge
GAGASAN SELANGOR	Chennai	7000	PALM OIL	18/8/2012	Discharge
MT GOLDEN CREST	Mundra	10999.84	CPO	16/8/2012	Discharge
MT ISOLA BLU	Mundra	3000	CSFO	18/8/2012	Discharge
MT SLOMAN HERAKLES	Paradip	9000	PALM OIL	20/8/2012	Discharge
MT FENG HAI 11	Kandla	15000	PALM OIL	22/8/2012	Discharge
M.T. ISOLA BLU	Kandla	12258	CDSBO	19/8/2012	Discharge
M.T. SC STEALTH	Kandla	19000	PALM OIL	22/8/2012	Discharge
M.T. IVY GALAXY	Kandla	18000	CPO	25/8/2012	Discharge
MT ARGENT COSMOS	Kandla	21000	PALM OIL	26/8/2012	Discharge
M.T. STX EASTERN	Kandla	7000	PALM OIL	29/8/2012	Discharge
.AU LIBRA	Krishnapatnam	11780	CPO	20/8/2012	Discharge
MT.JAVA PALM	Krishnapatnam	8500	CPO	18/8/2012	Discharge
MT.HIGH SATURN	Krishnapatnam	9000	CSFO	23/8/2012	Discharge
HIGH SATURN	Chennai	16000	CSFO	25/8/2012	Discharge
SONGA EAGLE	Chennai	9000	PALM OIL	22/8/2012	Discharge
FENG HAI 22	Chennai	7500	PALM OIL	22/8/2012	Discharge
PALMA AGRI SATU	Kolkata	5500	CPO	41160	Discharge
ROYAL CRYSTAL	Ennore	3754	PALM OIL	17/8/2012	Discharge
CLARITY	Ennore	8000	PALM OIL	20/8/2012	Discharge
HARSHA PREM	Ennore	8000	PALM OIL	23/8/2012	Discharge
SEA FORCE	Mangalore	12000	CPO	21/8/2012	Discharge
STX EASTERN	Mangalore	5000	CPO	23/8/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	23/8/2012	Discharge
ATLANTIC GLORY	Mangalore	12500	CPO	24/8/2012	Discharge
Edible Oil Shipments for Aug 2012		675,859			
Edible Oil Imports (Oil year 2011-12 till date)		10,439,257			

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