



Domestic Fundamentals:

- Edible oils witnessed mixed tone in major spot markets tracking dull demands at physical counters.
- Rapeseed oil featured weak tone on dull demand at physical counters and good rains over Rajasthan add bearishness to the market. However, slow offloading by stockist and farmers limit downside.
- The disparity in soybean crush margin around Indore have narrowed and recorded at Rs-428/MT compared to Rs-714/MT on Thursday due to higher relative fall in the soybean prices compared to soy oil and meal prices.
- Refined soy oil featured significant losses at Akola and Nagpur market due to higher selling pressure. While, sunflower oil featured gains on bullish global oilseed fundamentals.
- Edible oil basket may trade sideways to weak tone in the coming days on revival of monsoon over key oilseeds growing areas.

International Market Fundamentals:

- Malaysian markets are closed due to National Day holiday. As per Indonesian Palm Oil Association, palm oil exports from Indonesia increased by 20 percent to 1.5 million tonnes in July compared to the previous month. Palm oil output is expected to be 23-25 million tonnes, and around 18 million tonnes is likely to be exported. Exports to India in Jan - July 2012 were 3.08 million tonnes, while China and EU shipped 1.75 and 2.25 million tonnes respectively. Total exports so far this year have been 10.13 million tonnes.
- Malaysian palm oil products export for Aug 1-25 rose 6.6 percent to 1,051,541 tons compared with 986,829 tonnes shipped during July 1-25 – Societe Generale de Surveillance.

Outlook:

We expect edible oil prices to trade steady tone on tight global oilseed supply.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Sep	-7.35	795.10	795.50	788.40	790.20
12-Oct	-10.90	802.55	802.95	793.00	794.55
12-Nov	-9.90	791.65	791.65	780.20	784.70
12-Dec	-10.40	795.00	795.00	783.00	788.00

Contract	Volume	Change	OI	Change
12-Sep	59,020	-7370	53580	-2630
12-Oct	191,400	36680	116200	-5630
12-Nov	49,970	21420	67230	-13280
12-Dec	9450	2750	36400	-2730

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-1.25			
12-Sep		4.35	-5.50	-2.20
12-Oct			-9.85	-6.55
12-Nov				3.30

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Aug	-0.80	551.50	551.90	550.70	551.50
12-Sept	-2.70	557.20	558.20	555.00	556.00
12-Oct	-3.70	561.00	561.00	557.00	558.00
12-Nov	-3.90	563.50	563.50	560.00	561.10

Contract	Volume	Change	OI	Change
12-Aug	913	492	779	-341
12-Sept	3185	149	7312	-541
12-Oct	2037	-332	7696	425
12-Nov	206	-466	1518	-81

Spread	Aug-12	Sep-12	Oct-12	Nov-12
Basis	1.50			
12-Aug		4.50	6.50	9.60
12-Sept			2.00	5.10
12-Oct				3.10

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12					
Nov-12					
Dec-12					
Jan-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 54.00.00 the price range likely to be in the range of 54.00-55.60 level.
Malaysian CPO Futures (Oct' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2840-2890 levels.

Edible Oil Prices at Key Market as on August 31, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		31/8/2012	30/8/2012	
Refined Soybean Oil	Kota(Loose)	750	760	-10
	Rajkot (Loose)	725	725	Unch
	Jaipur (Loose)	755	760	-5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	795	790	5
	Kakinada	-	-	-
	Mumbai +VAT	775	775	Unch
	Indore	755	758	-3
	Soy Degum Mumbai+VAT	735	735	Unch
	SoyDegum Kandla/Mundra+VAT	730	730	Unch
	Haldiya Port (Loose)	786	786	Unch
	Akola (Loose)	786	808	-22
	Amrawati (Loose)	786	808	-22
	Jalna	782	804	-22
	Nagpur	792	814	-22
Palm Oil	Chennai.RBD.Palmolein.(Loose)	615	615	Unch
	Hyd. RBD Palmolein VAT	650	650	Unch
	Delhi RBD Palmolein (Loose)	655	660	-5
	Kandla CPO (5%FFA)	550	553	-3
	Kakinada.RBD.Palmolein(Loose)	606	606	Unch
	Mumbai RBD Pamolein+ VAT	610	612	-2
	Kandla RBD Palmolein +VAT	608	608	Unch

Refined Sunflower Oil	Mumbai + VAT	785	780	5
	Kandla/Mundra	730	730	Unch
	Erode (Exp. Oil)+VAT	785	785	Unch
	Hyderabad Exp +VAT	840	840	Unch
	Chennai (Loose)	805	805	Unch
	Bellary (Exp. Oil)+VAT	666	664	2
	Latur (Exp. Oil)+VAT	736	736	Unch
	Chellakere (Exp. Oil)+VAT	736	741	-5
Groundnut Oil	Rajkot (Loose)	1260	1270	-10
	Chennai (Loose)	1160	1160	Unch
	Delhi (Loose)	1250	1275	-25
	Hyderabad Exp +VAT	1210	1230	-20
	Mumbai + VAT	1250	1250	Unch
	Gondal+VAT	1275	1270	5
	Jamnagar +VAT	1270	1275	-5
	Narsarropeth+VAT	1101	1101	Unch
	Prodattour+VAT	1151	1151	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	860	860	Unch
	Alwar (Expeller Oil)(Loose)	836	836	Unch
	Kota (Expeller Oil) (Loose)	800	810	-10
	Jaipur (Expeller Oil) (Loose)	840	840	Unch
	Delhi (Exp. Oil) (Loose)	845	850	-5
	SriGangaNagar(ExpOil-Loose)	823	826	-3
	Hapur+VAT	885	887	-2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	895	902	-7
Refined Cottonseed Oil	Mumbai +VAT	768	775	-7
	Rajkot (Loose)	770	780	-10
	Delhi (Loose)	745	750	-5
	Hyderabad (Loose)	775	775	Unch
Sesame Oil	Delhi	900	905	-5
	Mumbai	850	850	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	590	590	Unch
Kardi	Mumbai	660	660	Unch
Rice Bran Oil (40%)	Delhi	630	635	-5
Rice Bran Oil (70%)	Punjab	660	660	Unch
	Delhi	530	530	Unch

Malaysia Palmolein USD/MT	FOB (Sept Shipment)	975	980	-5
	CNF (Sept) India	995	995	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Sept Shipment)	945	950	-5
	CNF (Sept) India	975	975	Unch
Argentina FOB (\$/MT)		30/8/2012	29/8/2012	Change
Crude Soybean Oil Ship (August)		1258	1259	-1
Refined Soy Oil (Bulk) Ship (August)		1302	1303	-1
Sunflower Oil Ship (August)		-	-	-
Cottonseed Oil Ship (August)		1238	1239	-1
Refined Linseed Oil (Bulk) Ship (August)		-	-	-

Indian Vessel Line up for Edible Oils (Aug)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT BUM CHIN	Kandla	6000	CPO	40916	Discharge
MT. HANS SCHOLL	Kandla	23000	CDSBO	41007	Discharge
MT. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. YUE YOU 901	Krishnapatnam	5260	CPO	41007	Discharge
ZAMBEZI STAR	Haldia	11830	CDSBO	40947	Discharge
UBT OCEAN	Chennai	5500	PALM OIL	40916	Discharge
KARAVAS	Ennore	41000	PALM OIL	40916	Discharge
MT ATLANTIC HOPE	Kandla	22500	CDSBO	41221	Discharge
MT BUNGA LAVENDER	Kandla	18500	PALM OIL	41190	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41190	Discharge
ARIONAS	Krishnapatnam	3900	CSFO	41160	Discharge
FENG HAI 15	Haldia	6400	CPO	41129	Discharge
CHAMPION SPIRIT	Haldia	6800	CDSBO	41160	Discharge
ARIONAS	Chennai	8000	CSFO	41129	Discharge
ASKARA	Chennai	2000	PALM OIL	13/8/2012	Discharge
PECHORA STAR	Kolkata	4998	CPO	41068	Discharge
MT THERESA GALAXY	Mundra	19000	CPO	41190	Discharge
MT ISOLA BLU	Mundra	3000	CSFO	17/8/2012	Discharge
MAY I	Mangalore	5636	CPO	41251	Discharge
Chem Hydra	Mumbai	15995	PALM OIL	41190	Discharge
M.T. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41221	Discharge
M.T. GINGA LION	Kandla	24000	PALM OIL	41251	Discharge
M.T. ARGENT EYEBRIGHT	Kandla	28000	PALM OIL	15/8/2012	Discharge
M.T. BUNGA ALAMANDA	Kandla	15000	PALM OIL	15/8/2012	Discharge
M.T. STX KNIGHT	Kandla	13999	CPO	16/8/2012	Load
ARIONAS	Krishnapatnam	2500	CSFO	41160	Discharge
PALCHEM-1	Krishnapatnam	7300	CPO	41221	Discharge

TITAN PEACE	Haldia	6200	CPO	41190	Discharge
ANGEL NO 2	Haldia	7300	CPO	41221	Discharge
FLORES PALM	Haldia	6499	CPO	41251	Discharge
FLORES PALM	Chennai	8000	CPO	41190	Discharge
BLUE LINE - 1	Kolkata	5400	CPO	41160	Discharge
JAG PRAKASH	Ennore	2000	PALM OIL	13/8/2012	Discharge
MT HORIZON	Kandla	30500	PALM OIL	22/8/2012	Discharge
PV OIL VENUS	Haldia	3950	CPO	20/8/2012	Discharge
SEMUA PERKASA	Chennai	5000	PALM OIL	16/8/2012	Discharge
GAGASAN SELANGOR	Chennai	7000	PALM OIL	18/8/2012	Discharge
MT GOLDEN CREST	Mundra	10999.84	CPO	16/8/2012	Discharge
MT ISOLA BLU	Mundra	3000	CSFO	18/8/2012	Discharge
MT SLOMAN HERAKLES	Paradip	9000	PALM OIL	20/8/2012	Discharge
MT FENG HAI 11	Kandla	15000	PALM OIL	22/8/2012	Discharge
M.T. ISOLA BLU	Kandla	12258	CDSBO	19/8/2012	Discharge
M.T. SC STEALTH	Kandla	19000	PALM OIL	22/8/2012	Discharge
M.T. IVY GALAXY	Kandla	18000	CPO	25/8/2012	Discharge
MT ARGENT COSMOS	Kandla	21000	PALM OIL	26/8/2012	Discharge
M.T. STX EASTERN	Kandla	7000	PALM OIL	29/8/2012	Discharge
.AU LIBRA	Krishnapatnam	11780	CPO	20/8/2012	Discharge
MT.JAVA PALM	Krishnapatnam	8500	CPO	18/8/2012	Discharge
MT.HIGH SATURN	Krishnapatnam	9000	CSFO	23/8/2012	Discharge
HIGH SATURN	Chennai	16000	CSFO	25/8/2012	Discharge
SONGA EAGLE	Chennai	9000	PALM OIL	22/8/2012	Discharge
FENG HAI 22	Chennai	7500	PALM OIL	22/8/2012	Discharge
PALMA AGRI SATU	Kolkata	5500	CPO	41160	Discharge
ROYAL CRYSTAL	Ennore	3754	PALM OIL	17/8/2012	Discharge
CLARITY	Ennore	8000	PALM OIL	20/8/2012	Discharge
HARSHA PREM	Ennore	8000	PALM OIL	23/8/2012	Discharge
SEA FORCE	Mangalore	12000	CPO	21/8/2012	Discharge
STX EASTERN	Mangalore	5000	CPO	23/8/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	23/8/2012	Discharge
ATLANTIC GLORY	Mangalore	12500	CPO	24/8/2012	Discharge
Edible Oil Shipments for Aug 2012		675,859			
Edible Oil Imports (Oil year 2011-12 till date)		10,439,257			

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