



Domestic Fundamentals:

- Edible oils witnessed steady tone in major spot markets tracking dull demands at physical counters.
- As per Ministry of Agriculture, sown area for Kharif soybean stood at 10.69 million hectares up 3.69 % as on 30 Aug 2012 against the same period a year ago, which was 10.31 million hectares. However, sown area for Kharif Groundnut was lag behind and stood at 3.697million hectares as on 30 Aug 2012 down 12.1 % compared to corresponding period last year.
- Groundnut oil featured weak tone on dull demand and higher availability of groundnut oil stock in the hands of repackers. Rapeseed oil and ready to use palm oil shows mild recovery in the prices after heavy sell off during the last couple of days. Refined soy oil featured gains at Indore market on restricted oilseed arrivals. The disparity in soybean crush margin around Indore have narrowed and recorded at Rs-160/MT compared to Rs-428/MT on Friday due to higher relative fall in the soybean prices compared to soy oil and meal prices.
- Edible oil basket may trade sideways to weak tone in the coming days on revival of monsoon over key oilseeds growing areas.

International Market Fundamentals:

- Malaysian markets are closed on Saturday's trading session. As per Indonesian Palm Oil Association, palm oil exports from Indonesia increased by 20 percent to 1.5 million tonnes in July compared to the previous month. Palm oil output is expected to be 23-25 million tonnes, and around 18 million tonnes is likely to be exported. Exports to India in Jan - July 2012 were 3.08 million tonnes, while China and EU shipped 1.75 and 2.25 million tonnes respectively. Total exports so far this year have been 10.13 million tonnes.

Outlook:

We expect edible oil prices to trade steady tone on tight global oilseed supply.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Sep	10.45	790.10	802.80	790.00	801.65
12-Oct	8.15	793.80	804.75	793.80	803.70
12-Nov	5.95	784.00	792.80	784.00	791.75
12-Dec	5.80	790.00	796.45	788.50	795.05

Contract	Volume	Change	OI	Change
12-Sep	64,370	5350	50830	-2750
12-Oct	105,910	-85490	114860	-1340
12-Nov	21,790	-28180	69920	2690
12-Dec	3390	-6060	37060	660

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-9.55			
12-Sep		2.05	-9.90	-6.60
12-Oct			-11.95	-8.65
12-Nov				3.30

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Sep	1.80	555.50	558.80	555.50	558.00
12-Oct	2.90	557.20	561.60	557.20	561.10
12-Nov	2.00	560.50	563.90	560.50	563.30
12-Dec					

Contract	Volume	Change	OI	Change
12-Sep	1029	-2156	7354	42
12-Oct	789	-1248	7691	-5
12-Nov	182	-24	1512	-6
12-Dec				

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-3.00	-6.10	-8.30	
12-Sep		3.10	5.30	
12-Oct			2.20	
12-Nov				

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12					
Nov-12					
Dec-12					
Jan-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 54.00.00 the price range likely to be in the range of 54.00-55.60 level.
Malaysian CPO Futures (Oct' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2840-2890 levels.

Edible Oil Prices at Key Market as on September 1, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		1/9/2012	31/8/2012	
Refined Soybean Oil	Kota(Loose)	760	750	10
	Rajkot (Loose)	730	725	5
	Jaipur (Loose)	-	755	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	790	795	-5
	Kakinada	-	-	-
	Mumbai +VAT	775	775	Unch
	Indore	755	755	Unch
	Soy Degum Mumbai+VAT	740	735	5
	SoyDegum Kandla/Mundra+VAT	735	730	5
	Haldiya Port (Loose)	789	786	3
	Akola (Loose)	804	786	18
	Amrawati (Loose)	804	786	18
	Jalna	800	782	18
	Nagpur	806	792	14
Palm Oil	Chennai.RBD.Palmolein.(Loose)	615	615	Unch
	Hyd. RBD Palmolein VAT	650	650	Unch
	Delhi RBD Palmolein (Loose)	660	655	5
	Kandla CPO (5%FFA)	553	550	3
	Kakinada.RBD.Palmolein(Loose)	606	606	Unch
	Mumbai RBD Pamolein+ VAT	610	610	Unch
	Kandla RBD Palmolein +VAT	605	608	-3



Refined Sunflower Oil	Mumbai + VAT	785	785	Unch
	Kandla/Mundra	735	730	5
	Erode (Exp. Oil)+VAT	785	785	Unch
	Hyderabad Exp +VAT	840	840	Unch
	Chennai (Loose)	805	805	Unch
	Bellary (Exp. Oil)+VAT	666	666	Unch
	Latur (Exp. Oil)+VAT	736	736	Unch
	Chellakere (Exp. Oil)+VAT	736	736	Unch
Groundnut Oil	Rajkot (Loose)	1250	1260	-10
	Chennai (Loose)	1160	1160	Unch
	Delhi (Loose)	1260	1250	10
	Hyderabad Exp +VAT	1210	1210	Unch
	Mumbai + VAT	1250	1250	Unch
	Gondal+VAT	1260	1275	-15
	Jamnagar +VAT	1260	1270	-10
	Narsarropeth+VAT	1101	1101	Unch
	Prodattour+VAT	1151	1151	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	860	860	Unch
	Alwar (Expeller Oil)(Loose)	839	836	3
	Kota (Expeller Oil) (Loose)	810	800	10
	Jaipur (Expeller Oil) (Loose)	840	840	Unch
	Delhi (Exp. Oil) (Loose)	845	845	Unch
	SriGangaNagar(ExpOil-Loose)	826	823	3
	Hapur+VAT	880	885	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	890	895	-5
Refined Cottonseed Oil	Mumbai +VAT	769	768	1
	Rajkot (Loose)	775	770	5
	Delhi (Loose)	745	745	Unch
	Hyderabad (Loose)	775	775	Unch
Sesame Oil	Delhi	900	900	Unch
	Mumbai	850	850	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	590	590	Unch
Kardi	Mumbai	1110	1110	Unch
Rice Bran Oil (40%)	Delhi	630	630	Unch

Rice Bran Oil (70%)	Punjab	645	660	-15
	Delhi	530	530	Unch
Malaysia Palmolein USD/MT	FOB (Sept Shipment)	-	975	-
	CNF (Sept) India	1000	995	5
Indonesia/Malaysia CPO USD/MT	FOB (Sept Shipment)	-	945	-
	CNF (Sept) India	975	975	Unch
Argentina FOB (\$/MT)		31/8/2012	30/8/2012	Change
Crude Soybean Oil Ship (August)		1253	1258	-5
Refined Soy Oil (Bulk) Ship (August)		1296	1302	-6
Sunflower Oil Ship (August)		-	-	-
Cottonseed Oil Ship (August)		1233	1238	-5
Refined Linseed Oil (Bulk) Ship (August)		-	-	-

Indian Vessel Line up for Edible Oils (Aug)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT BUM CHIN	Kandla	6000	CPO	40916	Discharge
MT. HANS SCHOLL	Kandla	23000	CDSBO	41007	Discharge
MT. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. YUE YOU 901	Krishnapatnam	5260	CPO	41007	Discharge
ZAMBEZI STAR	Haldia	11830	CDSBO	40947	Discharge
UBT OCEAN	Chennai	5500	PALM OIL	40916	Discharge
KARAVAS	Ennore	41000	PALM OIL	40916	Discharge
MT ATLANTIC HOPE	Kandla	22500	CDSBO	41221	Discharge
MT BUNGA LAVENDER	Kandla	18500	PALM OIL	41190	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41190	Discharge
FENG HAI 15	Haldia	6400	CPO	41129	Discharge
CHAMPION SPIRIT	Haldia	6800	CDSBO	41160	Discharge
ARIONAS	Chennai	8000	CSFO	41129	Discharge
ASKARA	Chennai	2000	PALM OIL	13/8/2012	Discharge
PECHORA STAR	Kolkata	4998	CPO	41068	Discharge
MT THERESA GALAXY	Mundra	19000	CPO	41190	Discharge
MAY I	Mangalore	5636	CPO	41251	Discharge
Chem Hydra	Mumbai	15995	PALM OIL	41190	Discharge
M.T. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41221	Discharge
M.T. GINGA LION	Kandla	24000	PALM OIL	41251	Discharge
M.T. ARGENT EYEBRIGHT	Kandla	28000	PALM OIL	15/8/2012	Discharge
M.T. BUNGA ALAMANDA	Kandla	15000	PALM OIL	15/8/2012	Discharge



M.T. STX KNIGHT	Kandla	13999	CPO	16/8/2012	Load
ARIONAS	Krishnapatnam	2500	CSFO	41160	Discharge
PALCHEM-1	Krishnapatnam	7300	CPO	41221	Discharge
TITAN PEACE	Haldia	6200	CPO	41190	Discharge
ANGEL NO 2	Haldia	7300	CPO	41221	Discharge
FLORES PALM	Haldia	6499	CPO	41251	Discharge
FLORES PALM	Chennai	8000	CPO	41190	Discharge
BLUE LINE - 1	Kolkata	5400	CPO	41160	Discharge
JAG PRAKASH	Ennore	2000	PALM OIL	13/8/2012	Discharge
MT HORIZON	Kandla	30500	PALM OIL	22/8/2012	Discharge
PV OIL VENUS	Haldia	3950	CPO	20/8/2012	Discharge
SEMUA PERKASA	Chennai	5000	PALM OIL	16/8/2012	Discharge
GAGASAN SELANGOR	Chennai	7000	PALM OIL	18/8/2012	Discharge
MT GOLDEN CREST	Mundra	10999.84	CPO	16/8/2012	Discharge
MT ISOLA BLU	Mundra	3000	CSFO	18/8/2012	Discharge
MT SLOMAN HERAKLES	Paradip	9000	PALM OIL	20/8/2012	Discharge
MT FENG HAI 11	Kandla	15000	PALM OIL	22/8/2012	Discharge
SONGA EAGLE	Chennai	9000	PALM OIL	22/8/2012	Discharge
CLARITY	Ennore	8000	PALM OIL	20/8/2012	Discharge
HARSHA PREM	Ennore	8000	PALM OIL	23/8/2012	Discharge
SEA FORCE	Mangalore	12000	CPO	21/8/2012	Discharge
MT.JAVA PALM	Krishnapatnam	8500	CPO	23/8/2012	Discharge
HIGH SATURN	Chennai	16000	CSFO	25/8/2012	Discharge
FENG HAI 22	Chennai	7500	PALM OIL	25/8/2012	Discharge
CLARITY	Ennore	8000	PALM OIL	23/8/2012	Discharge
ROYAL CRYSTAL	Ennore	3754	PALM OIL	17/8/2012	Discharge
M.T. ISOLA BLU	Kandla	12258	CDSBO	26/8/2012	Discharge
M.T. SC STEALTH	Kandla	19000	PALM OIL	22/8/2012	Discharge
MT ARGENT COSMOS	Kandla	21000	PALM OIL	26/8/2012	Discharge
M.T. STX EASTERN	Kandla	7000	PALM OIL	28/8/2012	Discharge
M.T. IVY GALAXY	Kandla	18000	CPO	24/8/2012	Discharge
.AU LIBRA	Krishnapatnam	11780	CPO	25/8/2012	Discharge
MT.FENG HAI 26	Krishnapatnam	3000	CPO	28/8/2012	Discharge
MT.HIGH SATURN	Krishnapatnam	9000	CSFO	25/8/2012	Discharge
TITAN VISION	Haldia	8198	PALM OIL	25/8/2012	Discharge
TOREACH PIONEER	Haldia	7499.92	PALM OIL	25/8/2012	Discharge
PACIFIC DUCHESS	Haldia	5000	CDSBO	24/8/2012	Discharge
NOGOGINI	Haldia	5000	PALM OIL	28/8/2012	Discharge
FENG HAI 22	Haldia	7500	PALM OIL	26/8/2012	Discharge
HIGH SATURN	Haldia	16000	CSFO	25/8/2012	Discharge
PALMA AGRI SATU	Kolkata	5500	CPO	24/8/2012	Discharge
PALCHEM 1	Kolkata	6250	CPO	21/8/2012	Discharge
YUFENG 6	Kolkata	5800	CPO	22/8/2012	Discharge

MT BUNGA BAKAWALI	Mundra	21500	CDSBO	26/8/2012	Discharge
HARSHA PREM	Ennore	8000	PALM OIL	24/8/2012	Discharge
STX EASTERN	Mangalore	5000	CPO	25/8/2012	Discharge
ATLANTIC GLORY	Mangalore	12500	CPO	24/8/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	27/8/2012	Discharge
Edible Oil Shipments for Aug 2012		770,707			
Edible Oil Imports (Oil year 2011-12 till date)		10,534,105			

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