



Domestic Fundamentals:

- Edible oils witnessed steady to slightly firm tone in major spot markets due to recovery in international palm oil markets.
- Ready to use palm oil featured mild recovery in the prices after a selloff in the last couple of days tracking bullish international market and fresh buying at spot market.
- The soybean oil trade margin around Indore have narrowed and recorded at Rs 16/10Kg compared to Rs 38/10Kg on Saturday due to higher relative gain in the soybean prices compared to soy oil and meal prices.
- Groundnut oil featured slightly firm tone. However, dull demand and higher availability of groundnut oil stock in the hands of re-packers limit upside.
- Rapeseed oil at kola market featured weak tone, down Rs 10/10Kg to Rs 800/10Kg on slack buying at domestic front.
- Edible oil basket may trade sideways to weak tone in the coming days on revival of monsoon over key oilseeds growing areas. However, restricted arrivals from key oilseed producing areas could limit downside.

International Market Fundamentals:

- Malaysian CPO at BMD ended higher on Monday's trading session on bullish Malaysian palm oil products export figures and stimulus hope.
- Malaysian palm oil product exports during August rose 17.7 percent to 1,453,544 tons from 1,234,603 tons shipped from July – Intertek Testing Services. Palm oil products export figures for Aug for top major markets (Values in tons and July import figures in parenthesis): China 274,070 (195,490), EU 235,260 (252,760) and India & Sub-continent 455,885 (343,470).
- As per Indonesian Palm Oil Association, palm oil exports from Indonesia increased by 20 percent to 1.5 million tonnes in July compared to the previous month.

Outlook:

We expect edible oil prices to trade steady tone until the fresh Kharif oilseeds arrive in the market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Sep	2.25	805.00	806.70	800.40	803.90
12-Oct	3.45	807.00	808.90	803.15	807.15
12-Nov	3.75	796.00	797.75	791.25	795.50
12-Dec	2.95	799.70	800.50	793.00	798.00

Contract	Volume	Change	OI	Change
12-Sep	50,430	-13940	48660	-2170
12-Oct	118,890	12980	119100	4240
12-Nov	29,890	8100	72700	2780
12-Dec	8630	5240	38910	1850

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-5.90			
12-Sep		3.25	-8.40	-5.90
12-Oct			-11.65	-9.15
12-Nov				2.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Sep	4.10	559.90	564.50	559.30	562.10
12-Oct	3.80	563.10	567.90	562.30	564.90
12-Nov	5.20	566.30	570.60	564.80	568.50
12-Dec	4.10	567.00	571.00	567.00	570.10

Contract	Volume	Change	OI	Change
12-Sep	1996	967	7094	-260
12-Oct	2473	1684	7919	228
12-Nov	710	528	1604	92
12-Dec	12	-	8	-

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-3.00	-6.10	-8.30	
12-Sep		3.10	5.30	
12-Oct			2.20	
12-Nov				

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes) – Sept 03, 2012

Contract	+/-	Open	High	Low	Close
Oct-12	3.5	1645	1651	1642.5	1645
Nov-12	4.5	1645	1648	1645	1641.5
Dec-12	6	1644	1644	1644	1638
Jan-13	35	2950	2955	2890	2920

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 55.00.00 the price range likely to be in the range of 55.00-56.00 level.
Malaysian CPO Futures (Oct' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2840-2890 levels.

Edible Oil Prices at Key Market as on September 3, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/9/2012	1/9/2012	
Refined Soybean Oil	Kota(Loose)	755	760	-5
	Rajkot (Loose)	735	730	5
	Jaipur (Loose)	760	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	795	790	5
	Kakinada	-	-	-
	Mumbai +VAT	775	775	Unch
	Indore	757	755	2
	Soy Degum Mumbai+VAT	740	740	Unch
	SoyDegum Kandla/Mundra+VAT	735	735	Unch
	Haldiya Port (Loose)	786	789	-3
	Akola (Loose)	806	804	2
	Amrawati (Loose)	806	804	2
	Jalna	802	800	2
	Nagpur	812	806	6
Palm Oil	Chennai.RBD.Palmolein.(Loose)	620	615	5
	Hyd. RBD Palmolein VAT	655	650	5
	Delhi RBD Palmolein (Loose)	660	660	Unch
	Kandla CPO (5%FFA)	555	553	2
	Kakinada.RBD.Palmolein(Loose)	606	606	Unch
	Mumbai RBD Pamolein+ VAT	612	610	2
	Kandla RBD Palmolein +VAT	610	605	5



Refined Sunflower Oil	Mumbai + VAT	785	785	Unch
	Kandla/Mundra	735	735	Unch
	Erode (Exp. Oil)+VAT	790	785	5
	Hyderabad Exp +VAT	840	840	Unch
	Chennai (Loose)	810	805	5
	Bellary (Exp. Oil)+VAT	663	666	-3
	Latur (Exp. Oil)+VAT	736	736	Unch
	Chellakere (Exp. Oil)+VAT	746	736	10
Groundnut Oil	Rajkot (Loose)	1260	1250	10
	Chennai (Loose)	1160	1160	Unch
	Delhi (Loose)	1260	1260	Unch
	Hyderabad Exp +VAT	1210	1210	Unch
	Mumbai + VAT	1250	1250	Unch
	Gondal+VAT	1275	1260	15
	Jamnagar +VAT	1260	1260	Unch
	Narsarropeth+VAT	1101	1101	Unch
	Prodattour+VAT	1151	1151	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	860	860	Unch
	Alwar (Expeller Oil)(Loose)	837	839	-2
	Kota (Expeller Oil) (Loose)	800	810	-10
	Jaipur (Expeller Oil) (Loose)	835	840	-5
	Delhi (Exp. Oil) (Loose)	850	845	5
	SriGangaNagar(ExpOil-Loose)	826	826	Unch
	Hapur+VAT	880	880	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	890	890	Unch
Refined Cottonseed Oil	Mumbai +VAT	768	769	-1
	Rajkot (Loose)	775	775	Unch
	Delhi (Loose)	755	745	10
	Hyderabad (Loose)	785	775	10
Sesame Oil	Delhi	905	900	5
	Mumbai	850	850	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	585	590	-5
Kardi	Mumbai	1110	1110	Unch
Rice Bran Oil (40%)	Delhi	635	630	5
Rice Bran Oil (70%)	Punjab	635	645	-10
	Delhi	530	530	Unch



Malaysia Palmolein USD/MT	FOB (Sept Shipment)	990	-	-
	CNF (Sept) India	1020	1000	20
Indonesia/Malaysia CPO USD/MT	FOB (Sept Shipment)	968	-	-
	CNF (Sept) India	995	975	20
Argentina FOB (\$/MT)		1/9/2012	31/8/2012	Change
Crude Soybean Oil Ship (August)		-	1253	-
Refined Soy Oil (Bulk) Ship (August)		-	1296	-
Sunflower Oil Ship (August)		-	-	-
Cottonseed Oil Ship (August)		-	1233	-
Refined Linseed Oil (Bulk) Ship (August)		-	-	-

Indian Vessel Line up for Edible Oils (Aug)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT BUM CHIN	Kandla	6000	CPO	40916	Discharge
MT. HANS SCHOLL	Kandla	23000	CDSBO	41007	Discharge
MT. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. YUE YOU 901	Krishnapatnam	5260	CPO	41007	Discharge
ZAMBEZI STAR	Haldia	11830	CDSBO	40947	Discharge
UBT OCEAN	Chennai	5500	PALM OIL	40916	Discharge
KARAVAS	Ennore	41000	PALM OIL	40916	Discharge
MT ATLANTIC HOPE	Kandla	22500	CDSBO	41221	Discharge
MT BUNGA LAVENDER	Kandla	18500	PALM OIL	41190	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41190	Discharge
FENG HAI 15	Haldia	6400	CPO	41129	Discharge
CHAMPION SPIRIT	Haldia	6800	CDSBO	41160	Discharge
ARIONAS	Chennai	8000	CSFO	41129	Discharge
ASKARA	Chennai	2000	PALM OIL	13/8/2012	Discharge
PECHORA STAR	Kolkata	4998	CPO	41068	Discharge
MT THERESA GALAXY	Mundra	19000	CPO	41190	Discharge
MAY I	Mangalore	5636	CPO	41251	Discharge
Chem Hydra	Mumbai	15995	PALM OIL	41190	Discharge
M.T. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41221	Discharge
M.T. GINGA LION	Kandla	24000	PALM OIL	41251	Discharge
M.T. ARGENT EYEBRIGHT	Kandla	28000	PALM OIL	15/8/2012	Discharge
M.T. BUNGA ALAMANDA	Kandla	15000	PALM OIL	15/8/2012	Discharge
M.T. STX KNIGHT	Kandla	13999	CPO	16/8/2012	Load
ARIONAS	Krishnapatnam	2500	CSFO	41160	Discharge
PALCHEM-1	Krishnapatnam	7300	CPO	41221	Discharge
TITAN PEACE	Haldia	6200	CPO	41190	Discharge
ANGEL NO 2	Haldia	7300	CPO	41221	Discharge



FLORES PALM	Haldia	6499	CPO	41251	Discharge
FLORES PALM	Chennai	8000	CPO	41190	Discharge
BLUE LINE - 1	Kolkata	5400	CPO	41160	Discharge
JAG PRAKASH	Ennore	2000	PALM OIL	13/8/2012	Discharge
MT HORIZON	Kandla	30500	PALM OIL	22/8/2012	Discharge
PV OIL VENUS	Haldia	3950	CPO	20/8/2012	Discharge
SEMUA PERKASA	Chennai	5000	PALM OIL	16/8/2012	Discharge
GAGASAN SELANGOR	Chennai	7000	PALM OIL	18/8/2012	Discharge
MT GOLDEN CREST	Mundra	10999.84	CPO	16/8/2012	Discharge
MT ISOLA BLU	Mundra	3000	CSFO	18/8/2012	Discharge
MT SLOMAN HERAKLES	Paradip	9000	PALM OIL	20/8/2012	Discharge
MT FENG HAI 11	Kandla	15000	PALM OIL	22/8/2012	Discharge
SONGA EAGLE	Chennai	9000	PALM OIL	22/8/2012	Discharge
CLARITY	Ennore	8000	PALM OIL	20/8/2012	Discharge
HARSHA PREM	Ennore	8000	PALM OIL	23/8/2012	Discharge
SEA FORCE	Mangalore	12000	CPO	21/8/2012	Discharge
MT.JAVA PALM	Krishnapatnam	8500	CPO	23/8/2012	Discharge
HIGH SATURN	Chennai	16000	CSFO	25/8/2012	Discharge
FENG HAI 22	Chennai	7500	PALM OIL	25/8/2012	Discharge
CLARITY	Ennore	8000	PALM OIL	23/8/2012	Discharge
ROYAL CRYSTAL	Ennore	3754	PALM OIL	17/8/2012	Discharge
M.T. ISOLA BLU	Kandla	12258	CDSBO	26/8/2012	Discharge
M.T. SC STEALTH	Kandla	19000	PALM OIL	22/8/2012	Discharge
MT ARGENT COSMOS	Kandla	21000	PALM OIL	26/8/2012	Discharge
M.T. STX EASTERN	Kandla	7000	PALM OIL	28/8/2012	Discharge
M.T. IVY GALAXY	Kandla	18000	CPO	24/8/2012	Discharge
.AU LIBRA	Krishnapatnam	11780	CPO	25/8/2012	Discharge
MT.FENG HAI 26	Krishnapatnam	3000	CPO	28/8/2012	Discharge
MT.HIGH SATURN	Krishnapatnam	9000	CSFO	25/8/2012	Discharge
TITAN VISION	Haldia	8198	PALM OIL	25/8/2012	Discharge
TOREACH PIONEER	Haldia	7499.92	PALM OIL	25/8/2012	Discharge
PACIFIC DUCHESS	Haldia	5000	CDSBO	24/8/2012	Discharge
NOGOGINI	Haldia	5000	PALM OIL	28/8/2012	Discharge
FENG HAI 22	Haldia	7500	PALM OIL	26/8/2012	Discharge
HIGH SATURN	Haldia	16000	CSFO	25/8/2012	Discharge
PALMA AGRI SATU	Kolkata	5500	CPO	24/8/2012	Discharge
PALCHEM 1	Kolkata	6250	CPO	21/8/2012	Discharge
YUFENG 6	Kolkata	5800	CPO	22/8/2012	Discharge
MT BUNGA BAKAWALI	Mundra	21500	CDSBO	26/8/2012	Discharge
HARSHA PREM	Ennore	8000	PALM OIL	24/8/2012	Discharge
STX EASTERN	Mangalore	5000	CPO	25/8/2012	Discharge
ATLANTIC GLORY	Mangalore	12500	CPO	24/8/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	27/8/2012	Discharge

Edible Oil Shipments for Aug 2012		770,707			
Edible Oil Imports (Oil year 2011-12 till date)		10,534,105			

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