

**Domestic Fundamentals:**

- Edible oils witnessed steady to weak tone in major spot markets on bearish cues from international market and lull demand at domestic front.
- Ready to use palm oil featured losses at major physical counters on weak international palm oil market and ample stocks against non-aggressive buying.
- Soybean oil featured steady to slightly weak note on better soybean crop prospects. The soybean oil trade margin around Indore has fall and recorded at Rs -33/10Kg compared to Rs -16/10Kg previous day due to higher relative gain in the soybean prices. While, soybean oil and meal prices witnessed losses.
- Edible oil basket may trade sideways tone in the coming days on revival of monsoon over key oilseeds growing areas. However, restricted arrivals from key oilseed producing areas could limit downside.

International Market Fundamentals:

- Malaysian CPO at BMD ended lower to MYR 2,865/Tons (Nov. contract) on industry data ahead and higher palm oil stocks.
- As per oil world, global palm oil production may reach to 54.0 million tons in 2012/2013(Oct- Sept) compared with around 50.8 million tons in 2011/12(Oct- Sept). Moreover, Indonesia's 2012/2013 palm oil output will rise to 26.60 million tons compared to from 25.02 million tonnes in 2011/12 and the second largest palm oil producers, Malaysia output would surge to 19.36 million tons for 2012/2013 from 18.06 million tons.

Outlook:

We expect edible oil prices to trade steady tone until the fresh Kharif oilseeds arrive in the market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Sep	-18.35	814.70	817.00	796.00	797.25
12-Oct	-18.30	802.60	804.70	785.75	786.40
12-Nov	-11.85	785.15	786.25	772.80	775.45
12-Dec	-14.05	788.05	788.05	773.70	775.00

Contract	Volume	Change	OI	Change
12-Sep	40,200	-3610	37390	-1840
12-Oct	248,250	69590	128350	-3000
12-Nov	72,820	22860	62500	-13720
12-Dec	13750	4690	45210	760

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	8.40			
12-Sep		-10.85	-21.80	-22.25
12-Oct			-10.95	-11.40
12-Nov				-0.45

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Sep	-8.50	548.70	551.30	542.00	542.50
12-Oct	-9.40	551.60	554.40	544.00	545.00
12-Nov	-10.10	555.00	556.40	546.10	547.00
12-Dec	-9.50	556.00	557.10	546.50	547.50

Contract	Volume	Change	OI	Change
12-Sep	3653	1560	6064	-427
12-Oct	3942	1048	7544	75
12-Nov	825	-168	2713	84
12-Dec	119	81	215	58

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	2.50			
12-Sep		2.50	4.50	5.00
12-Oct			2.00	2.50
12-Nov				0.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12					
Nov-12					
Dec-12					
Jan-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 55.50 the price range likely to be in the range of 55.00-56.90 level.
Malaysian CPO Futures (Oct' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2800-2860 levels.

Edible Oil Prices at Key Market as on September 7, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/9/2012	6/9/2012	
Refined Soybean Oil	Kota(Loose)	750	760	-10
	Rajkot (Loose)	740	740	Unch
	Jaipur (Loose)	750	760	-10
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	805	805	Unch
	Kakinada	-	-	-
	Mumbai +VAT	780	780	Unch
	Indore	772	775	-3
	Soy Degum Mumbai+VAT	740	740	Unch
	SoyDegum Kandla/Mundra+VAT	735	735	Unch
	Haldiya Port (Loose)	776	776	Unch
	Akola (Loose)	811	811	Unch
	Amrawati (Loose)	811	811	Unch
	Jalna	807	807	Unch
	Nagpur	812	817	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	615	-5
	Hyd. RBD Palmolein VAT	655	655	Unch
	Delhi RBD Palmolein (Loose)	645	645	Unch
	Kandla CPO (5%FFA)	545	548	-3
	Kakinada.RBD.Palmolein(Loose)	606	611	-5
	Mumbai RBD Pamolein+ VAT	609	614	-5
	Kandla RBD Palmolein +VAT	606	608	-2

Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	735	735	Unch
	Erode (Exp. Oil)+VAT	795	795	Unch
	Hyderabad Exp +VAT	840	840	Unch
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	671	669	2
	Latur (Exp. Oil)+VAT	746	751	-5
	Chellakere (Exp. Oil)+VAT	746	746	Unch
Groundnut Oil	Rajkot (Loose)	1230	1230	Unch
	Chennai (Loose)	1160	1160	Unch
	Delhi (Loose)	1200	1200	Unch
	Hyderabad Exp +VAT	1220	1220	Unch
	Mumbai + VAT	1230	1240	-10
	Gondal+VAT	-	1240	-
	Jamnagar +VAT	-	1240	-
	Narsarropeth+VAT	1101	1096	5
	Prodattour+VAT	1151	1151	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	848	850	-2
	Alwar (Expeller Oil)(Loose)	836	836	Unch
	Kota (Expeller Oil) (Loose)	785	790	-5
	Jaipur (Expeller Oil) (Loose)	830	835	-5
	Delhi (Exp. Oil) (Loose)	830	830	Unch
	SriGangaNagar(ExpOil-Loose)	806	811	-5
	Hapur+VAT	884	884	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	880	880	Unch
Refined Cottonseed Oil	Mumbai +VAT	762	765	-3
	Rajkot (Loose)	755	760	-5
	Delhi (Loose)	740	750	-10
	Hyderabad (Loose)	785	785	Unch
Sesame Oil	Delhi	895	900	-5
	Mumbai	870	870	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	585	585	Unch
Kardi	Mumbai	600	610	-10
Rice Bran Oil (40%)	Delhi	615	630	-15
Rice Bran Oil (70%)	Punjab	600	610	-10
	Delhi	525	530	-5

Malaysia Palmolein USD/MT	FOB (Sept Shipment)	958	965	-7
	CNF (Sept) India	983	985	-2
Indonesia/Malaysia CPO USD/MT	FOB (Sept Shipment)	925	925	Unch
	CNF (Sept) India	955	960	-5
Argentina FOB (\$/MT)		6/9/2012	5/9/2012	Change
Crude Soybean Oil Ship (Sept)		1252	1265	-13
Refined Soy Oil (Bulk) Ship (Sept)		1295	1309	-14
Sunflower Oil Ship (Sept)		-	1245	-
Cottonseed Oil Ship (Sept)		1232	1245	-13
Refined Linseed Oil (Bulk) Ship (Sept)		-	-	-

Indian Vessel Line up for Edible Oils (Aug)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT BUM CHIN	Kandla	6000	CPO	40916	Discharge
MT. HANS SCHOLL	Kandla	23000	CDSBO	41007	Discharge
MT. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. YUE YOU 901	Krishnapatnam	5260	CPO	41007	Discharge
ZAMBEZI STAR	Haldia	11830	CDSBO	40947	Discharge
UBT OCEAN	Chennai	5500	PALM OIL	40916	Discharge
KARAVAS	Ennore	41000	PALM OIL	40916	Discharge
MT ATLANTIC HOPE	Kandla	22500	CDSBO	41221	Discharge
MT BUNGA LAVENDER	Kandla	18500	PALM OIL	41190	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41190	Discharge
FENG HAI 15	Haldia	6400	CPO	41129	Discharge
CHAMPION SPIRIT	Haldia	6800	CDSBO	41160	Discharge
ARIONAS	Chennai	8000	CSFO	41129	Discharge
ASKARA	Chennai	2000	PALM OIL	13/8/2012	Discharge
PECHORA STAR	Kolkata	4998	CPO	41068	Discharge
MT THERESA GALAXY	Mundra	19000	CPO	41190	Discharge
MAY I	Mangalore	5636	CPO	41251	Discharge
Chem Hydra	Mumbai	15995	PALM OIL	41190	Discharge
M.T. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41221	Discharge
M.T. GINGA LION	Kandla	24000	PALM OIL	41251	Discharge
M.T. ARGENT EYEBRIGHT	Kandla	28000	PALM OIL	15/8/2012	Discharge
M.T. BUNGA ALAMANDA	Kandla	15000	PALM OIL	15/8/2012	Discharge
M.T. STX KNIGHT	Kandla	13999	CPO	16/8/2012	Load
ARIONAS	Krishnapatnam	2500	CSFO	41160	Discharge
PALCHEM-1	Krishnapatnam	7300	CPO	41221	Discharge
TITAN PEACE	Haldia	6200	CPO	41190	Discharge
ANGEL NO 2	Haldia	7300	CPO	41221	Discharge



FLORES PALM	Haldia	6499	CPO	41251	Discharge
FLORES PALM	Chennai	8000	CPO	41190	Discharge
BLUE LINE - 1	Kolkata	5400	CPO	41160	Discharge
JAG PRAKASH	Ennore	2000	PALM OIL	13/8/2012	Discharge
MT HORIZON	Kandla	30500	PALM OIL	22/8/2012	Discharge
PV OIL VENUS	Haldia	3950	CPO	20/8/2012	Discharge
SEMUA PERKASA	Chennai	5000	PALM OIL	16/8/2012	Discharge
GAGASAN SELANGOR	Chennai	7000	PALM OIL	18/8/2012	Discharge
MT GOLDEN CREST	Mundra	10999.84	CPO	16/8/2012	Discharge
MT ISOLA BLU	Mundra	3000	CSFO	18/8/2012	Discharge
MT SLOMAN HERAKLES	Paradip	9000	PALM OIL	20/8/2012	Discharge
MT FENG HAI 11	Kandla	15000	PALM OIL	22/8/2012	Discharge
SONGA EAGLE	Chennai	9000	PALM OIL	22/8/2012	Discharge
CLARITY	Ennore	8000	PALM OIL	20/8/2012	Discharge
HARSHA PREM	Ennore	8000	PALM OIL	23/8/2012	Discharge
SEA FORCE	Mangalore	12000	CPO	21/8/2012	Discharge
MT.JAVA PALM	Krishnapatnam	8500	CPO	23/8/2012	Discharge
HIGH SATURN	Chennai	16000	CSFO	25/8/2012	Discharge
FENG HAI 22	Chennai	7500	PALM OIL	25/8/2012	Discharge
CLARITY	Ennore	8000	PALM OIL	23/8/2012	Discharge
ROYAL CRYSTAL	Ennore	3754	PALM OIL	17/8/2012	Discharge
M.T. ISOLA BLU	Kandla	12258	CDSBO	26/8/2012	Discharge
M.T. SC STEALTH	Kandla	19000	PALM OIL	22/8/2012	Discharge
MT ARGENT COSMOS	Kandla	21000	PALM OIL	26/8/2012	Discharge
M.T. STX EASTERN	Kandla	7000	PALM OIL	28/8/2012	Discharge
M.T. IVY GALAXY	Kandla	18000	CPO	24/8/2012	Discharge
.AU LIBRA	Krishnapatnam	11780	CPO	25/8/2012	Discharge
MT.FENG HAI 26	Krishnapatnam	3000	CPO	28/8/2012	Discharge
MT.HIGH SATURN	Krishnapatnam	9000	CSFO	25/8/2012	Discharge
TITAN VISION	Haldia	8198	PALM OIL	25/8/2012	Discharge
TOREACH PIONEER	Haldia	7499.92	PALM OIL	25/8/2012	Discharge
PACIFIC DUCHESS	Haldia	5000	CDSBO	24/8/2012	Discharge
NOGOGINI	Haldia	5000	PALM OIL	28/8/2012	Discharge
FENG HAI 22	Haldia	7500	PALM OIL	26/8/2012	Discharge
HIGH SATURN	Haldia	16000	CSFO	25/8/2012	Discharge
PALMA AGRI SATU	Kolkata	5500	CPO	24/8/2012	Discharge
PALCHEM 1	Kolkata	6250	CPO	21/8/2012	Discharge
YUFENG 6	Kolkata	5800	CPO	22/8/2012	Discharge
MT BUNGA BAKAWALI	Mundra	21500	CDSBO	26/8/2012	Discharge
HARSHA PREM	Ennore	8000	PALM OIL	24/8/2012	Discharge
STX EASTERN	Mangalore	5000	CPO	25/8/2012	Discharge
ATLANTIC GLORY	Mangalore	12500	CPO	24/8/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	27/8/2012	Discharge

Edible Oil Shipments for Aug 2012		770,707			
Edible Oil Imports (Oil year 2011-12 till date)		10,534,105			

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