

Domestic Fundamentals:

- Edible oils witnessed weak tone in major spot markets on bearish cues from international market and lull demand at domestic front.
- Soybean oil featured weak note on better soybean crop prospects. The soybean oil trade margin around Indore has rose and recorded at Rs 41/10Kg compared to Rs 15/10Kg previous day due to higher relative gain in the soybean meal prices. While, soybean prices witnessed losses. As per Ministry of Agriculture, sown area for Kharif soybean stood at 10.69 million hectares as on 06 Sept 2012 up 3.7 % compared to corresponding period last year.
- As per source, new Kharif soybean arrivals are likely to hit the major spot markets of Maharashtra in the coming 2-3 weeks. Meanwhile, soybean arrivals in major producing state Madhya Pradesh is likely to commence from first week of October.
- On the imported oil front, ready to use palm oil featured losses on adequate stock position against non-aggressive buying.
- Edible oil basket may trade sideways tone in the coming days on revival of monsoon over key oilseeds growing areas. However, restricted arrivals from key oilseed producing areas could limit downside.

International Market Fundamentals:

- Malaysian CPO at BMD ended higher on better Malaysian palm oil exports. However, bearish palm oil ending stocks report by MPOB limit upside. Malaysia's palm oil exports in the Sep. 1-10 period rose 27 percent to 453,302 tons compared to same period previous month.
- Malaysia's August palm oil stocks rose 5.8 percent to 2,115,214 tons from a revised 1,999,066 tons in July. Besides, Malaysian palm oil production fell during the month of August by 5.1 percent to 1,662,706 tons as compared to previous month.

Outlook: We expect edible oil prices to trade steady tone until the fresh Kharif oilseeds arrive in the market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Sep	1.60	792.05	795.70	787.50	793.30
12-Oct	4.90	780.10	785.00	773.90	784.50
12-Nov	6.75	765.20	771.80	759.30	770.00
12-Dec	5.15	768.00	773.00	760.50	770.60

Contract	Volume	Change	OI	Change
12-Sep	14,270	-25930	30260	-7130
12-Oct	222,870	-25380	113590	-14760
12-Nov	67,720	-5100	62690	190
12-Dec	14040	290	47300	2090

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	0.20			
12-Sep		-8.80	-23.30	-22.70
12-Oct			-14.50	-13.90
12-Nov				0.60

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Sep	4.80	541.20	548.40	539.00	543.10
12-Oct	3.80	543.20	551.90	541.30	545.10
12-Nov	4.80	546.00	552.30	543.80	548.60
12-Dec	5.10	548.50	552.30	545.00	549.90

Contract	Volume	Change	OI	Change
12-Sep	2561	-1092	5313	-751
12-Oct	3084	-858	7576	32
12-Nov	1213	388	3546	833
12-Dec	82	-37	243	28

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-2.10			
12-Sep		2.00	5.50	6.80
12-Oct			3.50	4.80
12-Nov				1.30

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-12	20	2852	2885	2845	2937
Dec-12	10	2901	2947	2897	2897
Jan-13	14	2941	2991	2941	2941
Feb-13	21	2974	3020	2969	2969

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 55.50 the price range likely to be in the range of 55.00-56.90 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2900-2960 levels.

Edible Oil Prices at Key Market as on September 10, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/9/2012	8/9/2012	
Refined Soybean Oil	Kota(Loose)	755	750	5
	Rajkot (Loose)	730	740	-10
	Jaipur (Loose)	755	755	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	795	800	-5
	Kakinada	-	-	-
	Mumbai +VAT	772	775	-3
	Indore	765	768	-3
	Soy Degum Mumbai+VAT	735	735	Unch
	SoyDegum Kandla/Mundra+VAT	730	730	Unch
	Haldiya Port (Loose)	-	776	-
	Akola (Loose)	806	809	-3
	Amrawati (Loose)	806	809	-3
	Jalna	802	805	-3
	Nagpur	812	815	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	605	605	Unch
	Hyd. RBD Palmolein VAT	650	650	Unch
	Delhi RBD Palmolein (Loose)	645	645	Unch
	Kandla CPO (5%FFA)	541	540	1
	Kakinada.RBD.Palmolein(Loose)	591	601	-10
	Mumbai RBD Pamolein+ VAT	602	605	-3
	Kandla RBD Palmolein +VAT	600	602	-2



Refined Sunflower Oil	Mumbai + VAT	785	787	-2
	Kandla/Mundra	730	735	-5
	Erode (Exp. Oil)+VAT	795	795	Unch
	Hyderabad Exp +VAT	835	840	-5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	671	671	Unch
	Latur (Exp. Oil)+VAT	736	746	-10
	Chellakere (Exp. Oil)+VAT	746	746	Unch
Groundnut Oil	Rajkot (Loose)	1200	1230	-30
	Chennai (Loose)	1140	1140	Unch
	Delhi (Loose)	1200	1200	Unch
	Hyderabad Exp +VAT	1220	1220	Unch
	Mumbai + VAT	1220	1230	-10
	Gondal+VAT	1220	1230	-10
	Jamnagar +VAT	1220	1220	Unch
	Narsarropeth+VAT	1101	1101	Unch
	Prodattour+VAT	1151	1151	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	836	836	Unch
	Alwar (Expeller Oil)(Loose)	826	833	-7
	Kota (Expeller Oil) (Loose)	780	780	Unch
	Jaipur (Expeller Oil) (Loose)	810	810	Unch
	Delhi (Exp. Oil) (Loose)	815	822	-7
	SriGangaNagar(ExpOil-Loose)	776	781	-5
	Hapur+VAT	879	880	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	860	865	-5
Refined Cottonseed Oil	Mumbai +VAT	755	760	-5
	Rajkot (Loose)	730	745	-15
	Delhi (Loose)	730	730	Unch
	Hyderabad (Loose)	770	780	-10
Sesame Oil	Delhi	885	890	-5
	Mumbai	865	865	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	595	590	5
Kardi	Mumbai	600	600	Unch
Rice Bran Oil (40%)	Delhi	605	610	-5
Rice Bran Oil (70%)	Punjab	600	600	Unch
	Delhi	525	520	5

Malaysia Palmolein USD/MT	FOB (Sept Shipment)	958	960	-2
	CNF (Sept) India	975	978	-3
Indonesia/Malaysia CPO USD/MT	FOB (Sept Shipment)	920	920	Unch
	CNF (Sept) India	950	953	-3
Argentina FOB (\$/MT)		8/9/2012	7/9/2012	Change
Crude Soybean Oil Ship (Sept)		-	1234	-
Refined Soy Oil (Bulk) Ship (Sept)		-	1277	-
Sunflower Oil Ship (Sept)		-	-	-
Cottonseed Oil Ship (Sept)		-	1214	-
Refined Linseed Oil (Bulk) Ship (Sept)		-	-	-

Indian Vessel Line up for Edible Oils (Aug)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT BUM CHIN	Kandla	6000	CPO	40916	Discharge
MT. HANS SCHOLL	Kandla	23000	CDSBO	41007	Discharge
MT. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. YUE YOU 901	Krishnapatnam	5260	CPO	41007	Discharge
ZAMBEZI STAR	Haldia	11830	CDSBO	40947	Discharge
UBT OCEAN	Chennai	5500	PALM OIL	40916	Discharge
KARAVAS	Ennore	41000	PALM OIL	40916	Discharge
MT ATLANTIC HOPE	Kandla	22500	CDSBO	41221	Discharge
MT BUNGA LAVENDER	Kandla	18500	PALM OIL	41190	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41190	Discharge
FENG HAI 15	Haldia	6400	CPO	41129	Discharge
CHAMPION SPIRIT	Haldia	6800	CDSBO	41160	Discharge
ARIONAS	Chennai	8000	CSFO	41129	Discharge
ASKARA	Chennai	2000	PALM OIL	13/8/2012	Discharge
PECHORA STAR	Kolkata	4998	CPO	41068	Discharge
MT THERESA GALAXY	Mundra	19000	CPO	41190	Discharge
MAY I	Mangalore	5636	CPO	41251	Discharge
Chem Hydra	Mumbai	15995	PALM OIL	41190	Discharge
M.T. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41221	Discharge
M.T. GINGA LION	Kandla	24000	PALM OIL	41251	Discharge
M.T. ARGENT EYEBRIGHT	Kandla	28000	PALM OIL	15/8/2012	Discharge
M.T. BUNGA ALAMANDA	Kandla	15000	PALM OIL	15/8/2012	Discharge
M.T. STX KNIGHT	Kandla	13999	CPO	16/8/2012	Load
ARIONAS	Krishnapatnam	2500	CSFO	41160	Discharge
PALCHEM-1	Krishnapatnam	7300	CPO	41221	Discharge
TITAN PEACE	Haldia	6200	CPO	41190	Discharge
ANGEL NO 2	Haldia	7300	CPO	41221	Discharge



FLORES PALM	Haldia	6499	CPO	41251	Discharge
FLORES PALM	Chennai	8000	CPO	41190	Discharge
BLUE LINE - 1	Kolkata	5400	CPO	41160	Discharge
JAG PRAKASH	Ennore	2000	PALM OIL	13/8/2012	Discharge
MT HORIZON	Kandla	30500	PALM OIL	22/8/2012	Discharge
PV OIL VENUS	Haldia	3950	CPO	20/8/2012	Discharge
SEMUA PERKASA	Chennai	5000	PALM OIL	16/8/2012	Discharge
GAGASAN SELANGOR	Chennai	7000	PALM OIL	18/8/2012	Discharge
MT GOLDEN CREST	Mundra	10999.84	CPO	16/8/2012	Discharge
MT ISOLA BLU	Mundra	3000	CSFO	18/8/2012	Discharge
MT SLOMAN HERAKLES	Paradip	9000	PALM OIL	20/8/2012	Discharge
MT FENG HAI 11	Kandla	15000	PALM OIL	22/8/2012	Discharge
SONGA EAGLE	Chennai	9000	PALM OIL	22/8/2012	Discharge
CLARITY	Ennore	8000	PALM OIL	20/8/2012	Discharge
HARSHA PREM	Ennore	8000	PALM OIL	23/8/2012	Discharge
SEA FORCE	Mangalore	12000	CPO	21/8/2012	Discharge
MT.JAVA PALM	Krishnapatnam	8500	CPO	23/8/2012	Discharge
HIGH SATURN	Chennai	16000	CSFO	25/8/2012	Discharge
FENG HAI 22	Chennai	7500	PALM OIL	25/8/2012	Discharge
CLARITY	Ennore	8000	PALM OIL	23/8/2012	Discharge
ROYAL CRYSTAL	Ennore	3754	PALM OIL	17/8/2012	Discharge
M.T. ISOLA BLU	Kandla	12258	CDSBO	26/8/2012	Discharge
M.T. SC STEALTH	Kandla	19000	PALM OIL	22/8/2012	Discharge
MT ARGENT COSMOS	Kandla	21000	PALM OIL	26/8/2012	Discharge
M.T. STX EASTERN	Kandla	7000	PALM OIL	28/8/2012	Discharge
M.T. IVY GALAXY	Kandla	18000	CPO	24/8/2012	Discharge
.AU LIBRA	Krishnapatnam	11780	CPO	25/8/2012	Discharge
MT.FENG HAI 26	Krishnapatnam	3000	CPO	28/8/2012	Discharge
MT.HIGH SATURN	Krishnapatnam	9000	CSFO	25/8/2012	Discharge
TITAN VISION	Haldia	8198	PALM OIL	25/8/2012	Discharge
TOREACH PIONEER	Haldia	7499.92	PALM OIL	25/8/2012	Discharge
PACIFIC DUCHESS	Haldia	5000	CDSBO	24/8/2012	Discharge
NOGOGINI	Haldia	5000	PALM OIL	28/8/2012	Discharge
FENG HAI 22	Haldia	7500	PALM OIL	26/8/2012	Discharge
HIGH SATURN	Haldia	16000	CSFO	25/8/2012	Discharge
PALMA AGRI SATU	Kolkata	5500	CPO	24/8/2012	Discharge
PALCHEM 1	Kolkata	6250	CPO	21/8/2012	Discharge
YUFENG 6	Kolkata	5800	CPO	22/8/2012	Discharge
MT BUNGA BAKAWALI	Mundra	21500	CDSBO	26/8/2012	Discharge
HARSHA PREM	Ennore	8000	PALM OIL	24/8/2012	Discharge
STX EASTERN	Mangalore	5000	CPO	25/8/2012	Discharge
ATLANTIC GLORY	Mangalore	12500	CPO	24/8/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	27/8/2012	Discharge

Edible Oil Shipments for Aug 2012		770,707			
Edible Oil Imports (Oil year 2011-12 till date)		10,534,105			

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