



Domestic Fundamentals:

- Edible oils witnessed weak tone in major spot markets tracking bearish international palm oil market and imminent kharif oilseed arrivals.
- Soybean oil featured steady to weak note on better soybean crop prospects and upcoming soybean crop in major spot market of Maharashtra and Madhya Pradesh would ease the tighten edible oil supply. The soybean oil trade margin around Indore has rose and recorded at Rs 47/10Kg compared to Rs 41/10Kg previous day due to higher relative gain in the soybean meal prices. While, soybean prices witnessed sideways movement.
- Groundnut oil witnessed losses at Gondal and Jamnagar centers on recent rains over Gujarat support groundnut crop prospects and somewhat offset the fear of significant fall in the yields.
- Edible oil basket may trade sideways tone in the coming days on revival of monsoon over key oilseeds growing areas. However, restricted arrivals from key oilseed producing areas could limit downside.

International Market Fundamentals:

- Malaysian CPO at BMD ended lower on rising palm oil ending stocks. However, better export figures limit downside. Market participants await the USDA WASDE report which may confirms new directional moves.
- As per CNGOIC, China imported 4.42 million tons of soybeans in August, down 24.7 percent from 5.87 million tons in last month. Besides, vegetable oils imports in August were 6.44 lakh tons, down 12.3 compared to previous month. The center expected September-to-December imports from Brazil and Argentina would be 8.2 million tons compared to the year-ago period.

Outlook: We expect edible oil prices to trade steady tone until the fresh Kharif oilseeds arrive in the market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Sep	-2.20	789.00	793.10	786.10	791.90
12-Oct	-5.60	780.50	780.50	772.80	778.50
12-Nov	-5.95	766.95	767.05	758.80	764.30
12-Dec	-5.90	765.20	768.00	760.00	765.00

Contract	Volume	Change	OI	Change
12-Sep	14,060	-210	28760	-1500
12-Oct	180,930	-41940	114220	630
12-Nov	53,970	-13750	64000	1310
12-Dec	15110	1070	48760	1460

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	5.00			
12-Sep		-13.40	-27.60	-26.90
12-Oct			-14.20	-13.50
12-Nov				0.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Sep	-4.50	538.20	539.30	532.00	538.00
12-Oct	-4.50	544.20	544.20	534.60	540.70
12-Nov	-4.20	544.00	545.70	538.50	544.50
12-Dec	-2.70	544.10	546.00	540.00	546.00

Contract	Volume	Change	OI	Change
12-Sep	2285	-276	5157	-156
12-Oct	3486	402	7565	-11
12-Nov	1684	471	4090	544
12-Dec	69	-13	238	-5

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-2.00			
12-Sep		2.70	6.50	8.00
12-Oct			3.80	5.30
12-Nov				1.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
12-Aug						Oct-12	8	2851	2893	2829	2919
12-Sep						Nov-12	-18	2910	2924	2874	2874
12-Oct						Dec-12	-15	2958	2966	2922	2922
12-Dec						Jan-13	-21	2996	3006	2957	2957
13-Jan											

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 55.00 the price range likely to be in the range of 55.00-56.70 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2850-2890 levels.

Edible Oil Prices at Key Market as on September 11, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		11.9.2012	10.9.2012	
Refined Soybean Oil	Kota(Loose)	750	755	-5
	Rajkot (Loose)	730	730	Unch
	Jaipur (Loose)	750	755	-5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	795	795	Unch
	Kakinada	-	-	-
	Mumbai +VAT	770	772	-2
	Indore	758	765	-7
	Soy Degum Mumbai+VAT	730	735	-5
	SoyDegum Kandla/Mundra+VAT	725	730	-5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	801	806	-5
	Amrawati (Loose)	801	806	-5
	Jalna	797	802	-5
	Nagpur	807	812	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	600	605	-5
	Hyd. RBD Palmolein VAT	640	650	-10
	Delhi RBD Palmolein (Loose)	640	645	-5
	Kandla CPO (5%FFA)	536	541	-5
	Kakinada.RBD.Palmolein(Loose)	591	591	Unch
	Mumbai RBD Pamolein+ VAT	600	602	-2
	Kandla RBD Palmolein +VAT	595	600	-5



Refined Sunflower Oil	Mumbai + VAT	785	785	Unch
	Kandla/Mundra	725	730	-5
	Erode (Exp. Oil)+VAT	790	795	-5
	Hyderabad Exp +VAT	840	835	5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	666	671	-5
	Latur (Exp. Oil)+VAT	736	736	Unch
	Chellakere (Exp. Oil)+VAT	746	746	Unch
Groundnut Oil	Rajkot (Loose)	1200	1200	Unch
	Chennai (Loose)	1140	1140	Unch
	Delhi (Loose)	1180	1200	-20
	Hyderabad Exp +VAT	1210	1220	-10
	Mumbai + VAT	1210	1220	-10
	Gondal+VAT	1210	1220	-10
	Jamnagar +VAT	1210	1220	-10
	Narsarropeth+VAT	1101	1101	Unch
	Prodattour+VAT	1151	1151	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	815	836	-21
	Alwar (Expeller Oil)(Loose)	831	826	5
	Kota (Expeller Oil) (Loose)	775	780	-5
	Jaipur (Expeller Oil) (Loose)	805	810	-5
	Delhi (Exp. Oil) (Loose)	815	815	Unch
	SriGangaNagar(ExpOil-Loose)	771	776	-5
	Hapur+VAT	878	879	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	840	860	-20
Refined Cottonseed Oil	Mumbai +VAT	753	755	-2
	Rajkot (Loose)	735	730	5
	Delhi (Loose)	715	730	-15
	Hyderabad (Loose)	760	770	-10
Sesame Oil	Delhi	880	885	-5
	Mumbai	865	865	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	605	595	10
Kardi	Mumbai	600	600	Unch
Rice Bran Oil (40%)	Delhi	600	605	-5
Rice Bran Oil (70%)	Punjab	600	600	Unch
	Delhi	520	525	-5

Malaysia Palmolein USD/MT	FOB (Sept Shipment)	950	958	-8
	CNF (Sept) India	970	975	-5
Indonesia/Malaysia CPO USD/MT	FOB (Sept Shipment)	915	920	-5
	CNF (Sept) India	945	950	-5
Argentina FOB (\$/MT)		10.9.2012	8.9.2012	Change
Crude Soybean Oil Ship (Sept)		1227	-	-
Refined Soy Oil (Bulk) Ship (Sept)		1270	-	-
Sunflower Oil Ship (Sept)		1380	-	-
Cottonseed Oil Ship (Sept)		1207	-	-
Refined Linseed Oil (Bulk) Ship (Sept)		-	-	-

Indian Vessel Line up for Edible Oils (Aug)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT BUM CHIN	Kandla	6000	CPO	40916	Discharge
MT. HANS SCHOLL	Kandla	23000	CDSBO	41007	Discharge
MT. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. YUE YOU 901	Krishnapatnam	5260	CPO	41007	Discharge
ZAMBEZI STAR	Haldia	11830	CDSBO	40947	Discharge
UBT OCEAN	Chennai	5500	PALM OIL	40916	Discharge
KARAVAS	Ennore	41000	PALM OIL	40916	Discharge
MT ATLANTIC HOPE	Kandla	22500	CDSBO	41221	Discharge
MT BUNGA LAVENDER	Kandla	18500	PALM OIL	41190	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41190	Discharge
FENG HAI 15	Haldia	6400	CPO	41129	Discharge
CHAMPION SPIRIT	Haldia	6800	CDSBO	41160	Discharge
ARIONAS	Chennai	8000	CSFO	41129	Discharge
ASKARA	Chennai	2000	PALM OIL	13/8/2012	Discharge
PECHORA STAR	Kolkata	4998	CPO	41068	Discharge
MT THERESA GALAXY	Mundra	19000	CPO	41190	Discharge
MAY I	Mangalore	5636	CPO	41251	Discharge
Chem Hydra	Mumbai	15995	PALM OIL	41190	Discharge
M.T. MAPLE	Kandla	18300	CPO	41068	Discharge
MT. SC DALIAN	Kandla	9000	PALM OIL	41221	Discharge
M.T. GINGA LION	Kandla	24000	PALM OIL	41251	Discharge
M.T. ARGENT EYEBRIGHT	Kandla	28000	PALM OIL	15/8/2012	Discharge
M.T. BUNGA ALAMANDA	Kandla	15000	PALM OIL	15/8/2012	Discharge
M.T. STX KNIGHT	Kandla	13999	CPO	16/8/2012	Load
ARIONAS	Krishnapatnam	2500	CSFO	41160	Discharge
PALCHEM-1	Krishnapatnam	7300	CPO	41221	Discharge
TITAN PEACE	Haldia	6200	CPO	41190	Discharge



ANGEL NO 2	Haldia	7300	CPO	41221	Discharge
FLORES PALM	Haldia	6499	CPO	41251	Discharge
FLORES PALM	Chennai	8000	CPO	41190	Discharge
BLUE LINE - 1	Kolkata	5400	CPO	41160	Discharge
JAG PRAKASH	Ennore	2000	PALM OIL	13/8/2012	Discharge
MT HORIZON	Kandla	30500	PALM OIL	22/8/2012	Discharge
PV OIL VENUS	Haldia	3950	CPO	20/8/2012	Discharge
SEMUA PERKASA	Chennai	5000	PALM OIL	16/8/2012	Discharge
GAGASAN SELANGOR	Chennai	7000	PALM OIL	18/8/2012	Discharge
MT GOLDEN CREST	Mundra	10999.84	CPO	16/8/2012	Discharge
MT ISOLA BLU	Mundra	3000	CSFO	18/8/2012	Discharge
MT SLOMAN HERAKLES	Paradip	9000	PALM OIL	20/8/2012	Discharge
MT FENG HAI 11	Kandla	15000	PALM OIL	22/8/2012	Discharge
SONGA EAGLE	Chennai	9000	PALM OIL	22/8/2012	Discharge
CLARITY	Ennore	8000	PALM OIL	20/8/2012	Discharge
HARSHA PREM	Ennore	8000	PALM OIL	23/8/2012	Discharge
SEA FORCE	Mangalore	12000	CPO	21/8/2012	Discharge
MT.JAVA PALM	Krishnapatnam	8500	CPO	23/8/2012	Discharge
HIGH SATURN	Chennai	16000	CSFO	25/8/2012	Discharge
FENG HAI 22	Chennai	7500	PALM OIL	25/8/2012	Discharge
CLARITY	Ennore	8000	PALM OIL	23/8/2012	Discharge
ROYAL CRYSTAL	Ennore	3754	PALM OIL	17/8/2012	Discharge
M.T. ISOLA BLU	Kandla	12258	CDSBO	26/8/2012	Discharge
M.T. SC STEALTH	Kandla	19000	PALM OIL	22/8/2012	Discharge
MT ARGENT COSMOS	Kandla	21000	PALM OIL	26/8/2012	Discharge
M.T. STX EASTERN	Kandla	7000	PALM OIL	28/8/2012	Discharge
M.T. IVY GALAXY	Kandla	18000	CPO	24/8/2012	Discharge
.AU LIBRA	Krishnapatnam	11780	CPO	25/8/2012	Discharge
MT.FENG HAI 26	Krishnapatnam	3000	CPO	28/8/2012	Discharge
MT.HIGH SATURN	Krishnapatnam	9000	CSFO	25/8/2012	Discharge
TITAN VISION	Haldia	8198	PALM OIL	25/8/2012	Discharge
TOREACH PIONEER	Haldia	7499.92	PALM OIL	25/8/2012	Discharge
PACIFIC DUCHESS	Haldia	5000	CDSBO	24/8/2012	Discharge
NOGOGINI	Haldia	5000	PALM OIL	28/8/2012	Discharge
FENG HAI 22	Haldia	7500	PALM OIL	26/8/2012	Discharge
HIGH SATURN	Haldia	16000	CSFO	25/8/2012	Discharge
PALMA AGRI SATU	Kolkata	5500	CPO	24/8/2012	Discharge
PALCHEM 1	Kolkata	6250	CPO	21/8/2012	Discharge
YUFENG 6	Kolkata	5800	CPO	22/8/2012	Discharge
MT BUNGA BAKAWALI	Mundra	21500	CDSBO	26/8/2012	Discharge
HARSHA PREM	Ennore	8000	PALM OIL	24/8/2012	Discharge
STX EASTERN	Mangalore	5000	CPO	25/8/2012	Discharge
ATLANTIC GLORY	Mangalore	12500	CPO	24/8/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD	27/8/2012	Discharge

			PALMOLEIN		
Edible Oil Shipments for Aug 2012		770,707			
Edible Oil Imports (Oil year 2011-12 till date)		10,534,105			

Disclaimer

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