



Domestic Fundamentals:

- Edible oils witnessed steady to slightly weak tone in major spot markets on dull demand and higher selling pressure. However, festive demand in the coming week may limit downside.
- As per Sea of India, India's veg. oil imports for the month of August 2012 is reported at 897,018 tons up 9.7 percent as compared to the corresponding period last year, comprising of 882,269 tons of edible oils and 14,749 tons of non-edible oils.
- Rapeseed oil featured firm tone on upcoming festive demand in the coming week. About 50 percent of the total RM production (6 million tons) in the current season has sold at major physical counters.
- Groundnut oil witnessed significant losses in Rajkot market on good crop prospects and imminent kharif groundnut arrivals.
- Edible oil basket may trade sideways tone in the coming days on revival of monsoon over key oilseeds growing areas. However, restricted arrivals from key oilseed producing areas and upcoming festive demand could limit downside.

International Market Fundamentals:

- As per UkrAgroConsult, sunflower production for 2012/13 seen at 8572 KMT, down 7.7 percent and average sunflower seed yield is preliminarily predicted at 1.55 MT/ha against 1.78 MT/ha in 2011 on drought like condition during June and July.
- As per Intertek Agri Services, Palm oil exports during the 1-15 of September rose 12% to 6, 80,112 metric tons from the previous month same period.

Outlook: We expect edible oil prices to trade steady tone until the fresh Kharif oilseeds arrive in the market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Sep	-1.00	809.00	809.00	796.50	798.40
12-Oct	-5.40	777.10	777.50	770.65	773.30
12-Nov	-6.60	755.40	756.35	748.55	752.00
12-Dec	-7.10	755.55	756.90	748.70	751.60

Contract	Volume	Change	OI	Change
12-Sep	2,850	-3570	28400	-2260
12-Oct	95,060	-61890	111040	2170
12-Nov	39,920	-21940	75110	2420
12-Dec	6290	-3020	50520	60

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-0.40			
12-Sep		-25.10	-46.40	-46.80
12-Oct			-21.30	-21.70
12-Nov				-0.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Sep	-2.80	533.60	534.60	530.60	532.80
12-Oct	-3.00	536.70	538.00	534.00	536.50
12-Nov	-2.70	540.90	542.80	538.10	541.50
12-Dec	-3.10	543.50	544.70	541.00	543.20

Contract	Volume	Change	OI	Change
12-Sep	700	-337	4675	-198
12-Oct	1117	-1603	7121	-34
12-Nov	996	-542	4825	76
12-Dec	42	-92	632	8

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	1.20			
12-Sep		3.70	8.70	10.40
12-Oct			5.00	6.70
12-Nov				1.70

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes) as on 14 Sept. 2012

Contract	+/-	Open	High	Low	Close
Oct-12	18	2869	2876	2842	2873
Nov-12	24	2937	2945	2905	2936
Dec-12	31	2980	2993	2952	2986
Jan-13	40	2869	2876	2842	2873

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 55.50 the price range likely to be in the range of 55.50-56.80 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2920-2960 levels.

Edible Oil Prices at Key Market as on September 15, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		15.9.2012	14.9.2012	
Refined Soybean Oil	Kota(Loose)	760	760	Unch
	Rajkot (Loose)	730	730	Unch
	Jaipur (Loose)	-	760	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	800	805	-5
	Kakinada	-	-	-
	Mumbai +VAT	765	765	Unch
	Indore	765	767	-2
	Soy Degum Mumbai+VAT	725	730	-5
	SoyDegum Kandla/Mundra+VAT	722	725	-3
	Haldiya Port (Loose)	761	771	-10
	Akola (Loose)	806	796	10
	Amrawati (Loose)	806	796	10
	Jalna	802	792	10
	Nagpur	812	802	10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	600	600	Unch
	Hyd. RBD Palmolein VAT	640	640	Unch
	Delhi RBD Palmolein (Loose)	645	645	Unch
	Kandla CPO (5%FFA)	534	535	-1
	Kakinada.RBD.Palmolein(Loose)	591	596	-5
	Mumbai RBD Pamolein+ VAT	598	595	3
	Kandla RBD Palmolein +VAT	602	602	Unch



Refined Sunflower Oil	Mumbai + VAT	785	785	Unch
	Kandla/Mundra	730	730	Unch
	Erode (Exp. Oil)+VAT	790	790	Unch
	Hyderabad Exp +VAT	835	835	Unch
	Chennai (Loose)	815	815	Unch
	Bellary (Exp. Oil)+VAT	761	761	Unch
	Latur (Exp. Oil)+VAT	736	736	Unch
	Chellakere (Exp. Oil)+VAT	741	741	Unch
Groundnut Oil	Rajkot (Loose)	1100	1150	-50
	Chennai (Loose)	1120	1120	Unch
	Delhi (Loose)	1150	1150	Unch
	Hyderabad Exp +VAT	1200	1200	Unch
	Mumbai + VAT	1180	1190	-10
	Gondal+VAT	1130	1150	-20
	Jamnagar +VAT	1130	1150	-20
	Narsarropeth+VAT	1081	1081	Unch
	Prodattour+VAT	1101	1101	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	840	815	25
	Alwar (Expeller Oil)(Loose)	831	831	Unch
	Kota (Expeller Oil) (Loose)	810	800	10
	Jaipur (Expeller Oil) (Loose)	810	820	-10
	Delhi (Exp. Oil) (Loose)	845	840	5
	SriGangaNagar(ExpOil-Loose)	803	801	2
	Hapur+VAT	881	882	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	880	880	Unch
Refined Cottonseed Oil	Mumbai +VAT	750	748	2
	Rajkot (Loose)	755	755	Unch
	Delhi (Loose)	730	730	Unch
	Hyderabad (Loose)	765	765	Unch
Sesame Oil	Delhi	890	885	5
	Mumbai	865	870	-5
Coconut Oil	(Crude Rs/10kg) - Kangayan	595	600	-5
Kardi	Mumbai	1180	1110	70
Rice Bran Oil (40%)	Delhi	615	615	Unch
	Punjab	590	590	Unch
Rice Bran Oil (70%)	Delhi	525	520	5

Malaysia Palmolein USD/MT	FOB (Sept Shipment)	970	965	5
	CNF (Sept) India	985	975	10
Indonesia/Malaysia CPO USD/MT	FOB (Sept Shipment)	930	925	5
	CNF (Sept) India	955	945	10
Argentina FOB (\$/MT)		14.9.2012	13.9.2012	Change
Crude Soybean Oil Ship (Sept)		1243	1237	6
Refined Soy Oil (Bulk) Ship (Sept)		1286	1280	6
Sunflower Oil Ship (Sept)		1250	1240	10
Cottonseed Oil Ship (Sept)		1223	1217	6
Refined Linseed Oil (Bulk) Ship (Sept)		-	-	-

Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			
Edible Oil Imports (Oil year 2011-12 till date)		10,780,605			

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