



Domestic Fundamentals:

- Edible oils complex featured weak tone in major spot markets tracking bearish cues from international palm oil market and higher selling pressure.
- As per Agriwatch estimates, India's soybean yield is estimated at around 1401 kg/ha which translate into an outturn of little above 127 lakh tonnes in the key growing states of Madhya Pradesh, Maharashtra and Rajasthan. However, the other minor growing states will slightly add to the total India's production.
- Ready to use palm oil featured losses on Tuesday's trading session on bearish cues from overseas market. As per sources, stockists reluctant to take fresh buying due to falling price trend and bearish palm oil fundamentals.
- Groundnut oil witnessed sideways movement in Rajkot market on higher selling pressure and imminent kharif groundnut arrivals.
- Edible oil basket may trade sideways to weak tone in the coming days on bearish and revival of monsoon over key oilseeds growing areas support crop prospects.

International Market Fundamentals:

- Malaysian palm oil futures market ended lower on Tuesday on better than expected US soybean crop harvest and rising South East Asian countries palm oil stocks.
- As per Malaysian government official, there has been no sign of El Nino phenomenon in Malaysia that could affect palm oil output in the Malaysia, world's second-largest producer of the palm oil.
- Cargo surveyor SGS released its Malaysian palm oil export figures for 1-15 September rose 12 percent to 660,955 tons compared to same period last month. India imported 2.3 lakh tons of Malaysian palm oil products during the first fifteen days of September. However, higher rate of palm oil production in South East Asian countries may limit excessive gains in near term.

Outlook: We expect edible oil prices to trade steady tone until the fresh Kharif oilseeds arrive in the market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Sep	-4.80	790.00	793.00	787.50	790.00
12-Oct	-19.95	760.10	760.10	739.10	743.70
12-Nov	-19.60	739.90	739.90	721.10	724.50
12-Dec	-17.85	737.00	737.00	721.85	726.50

Contract	Volume	Change	OI	Change
12-Sep	4,120	800	21800	-3670
12-Oct	248,510	70880	85390	-23310
12-Nov	94,670	18210	74780	-50
12-Dec	33190	16320	58510	3350

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-2.50			
12-Sep		-46.30	-65.50	-63.50
12-Oct			-19.20	-17.20
12-Nov				2.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Sep	-12.40	520.20	520.20	503.50	511.80
12-Oct	-13.90	522.20	522.20	506.30	513.50
12-Nov	-17.20	519.60	522.90	511.90	516.00
12-Dec	-19.80	531.50	531.50	515.50	517.00

Contract	Volume	Change	OI	Change
12-Sep	3743	1937	4159	-351
12-Oct	5851	2940	5959	-1327
12-Nov	3420	2139	4049	-648
12-Dec	512	442	487	-140

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	3.20			
12-Sep		1.70	4.20	5.20
12-Oct			2.50	3.50
12-Nov				1.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12	-159	2790	2791	2683	2714
Nov-12	-133	2850	2850	2776	2803
Dec-12	-125	2889	2894	2827	2861
Jan-13	-118	2910	2933	2871	2911

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 54.00 the price range likely to be in the range of 54.00-55.80 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2780-2850 levels.

Edible Oil Prices at Key Market as on September 18, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		18.9.2012	17.9.2012	
Refined Soybean Oil	Kota(Loose)	745	760	-15
	Rajkot (Loose)	725	730	-5
	Jaipur (Loose)	750	760	-10
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	790	795	-5
	Kakinada	-	-	-
	Mumbai +VAT	750	760	-10
	Indore	752	760	-8
	Soy Degum Mumbai+VAT	720	720	Unch
	SoyDegum Kandla/Mundra+VAT	715	720	-5
	Haldiya Port (Loose)	751	756	-5
	Akola (Loose)	793	801	-8
	Amrawati (Loose)	793	801	-8
	Jalna	789	797	-8
	Nagpur	799	807	-8
Palm Oil	Chennai.RBD.Palmolein.(Loose)	590	595	-5
	Hyd. RBD Palmolein VAT	640	640	Unch
	Delhi RBD Palmolein (Loose)	635	645	-10
	Kandla CPO (5%FFA)	515	530	-15
	Kakinada.RBD.Palmolein(Loose)	586	591	-5
	Mumbai RBD Pamolein+ VAT	585	593	-8
	Kandla RBD Palmolein +VAT	590	595	-5



Refined Sunflower Oil	Mumbai + VAT	775	780	-5
	Kandla/Mundra	720	725	-5
	Erode (Exp. Oil)+VAT	780	790	-10
	Hyderabad Exp +VAT	830	830	Unch
	Chennai (Loose)	815	815	Unch
	Bellary (Exp. Oil)+VAT	759	761	-2
	Latur (Exp. Oil)+VAT	726	731	-5
	Chellakere (Exp. Oil)+VAT	741	741	Unch
Groundnut Oil	Rajkot (Loose)	1100	1100	Unch
	Chennai (Loose)	1100	1110	-10
	Delhi (Loose)	1100	1125	-25
	Hyderabad Exp +VAT	1180	1180	Unch
	Mumbai + VAT	1170	1180	-10
	Gondal+VAT	1100	-	-
	Jamnagar +VAT	1100	-	-
	Narsarropeth+VAT	1061	1061	Unch
	Prodattour+VAT	1101	1101	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	830	840	-10
	Alwar (Expeller Oil)(Loose)	829	831	-2
	Kota (Expeller Oil) (Loose)	780	800	-20
	Jaipur (Expeller Oil) (Loose)	800	820	-20
	Delhi (Exp. Oil) (Loose)	835	842	-7
	SriGangaNagar(ExpOil-Loose)	801	803	-2
	Hapur+VAT	877	-	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	875	885	-10
Refined Cottonseed Oil	Mumbai +VAT	742	750	-8
	Rajkot (Loose)	730	750	-20
	Delhi (Loose)	720	725	-5
	Hyderabad (Loose)	750	750	Unch
Sesame Oil	Delhi	875	880	-5
	Mumbai	850	855	-5
Coconut Oil	(Crude Rs/10kg) - Kangayan	580	595	-15
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	600	620	-20
Rice Bran Oil (4%)	Punjab	580	590	-10
Rice Bran Oil (70%)	Delhi	515	525	-10

Malaysia Palmolein USD/MT	FOB (Oct Shipment)	953	-	-
	CNF (Oct) India	975	995	-20
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	905	-	-
	CNF (Oct) India	940	975	-35
Argentina FOB (\$/MT)		17.9.2012	15.9.2012	Change
Crude Soybean Oil Ship (Sept)		1201	-	-
Refined Soy Oil (Bulk) Ship (Sept)		1243	-	-
Sunflower Oil Ship (Sept)		-	-	-
Cottonseed Oil Ship (Sept)		1181	-	-
Refined Linseed Oil (Bulk) Ship (Sept)		-	-	-

Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			
Edible Oil Imports (Oil year 2011-12 till date)		10,780,605			

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