



#### Domestic Fundamentals:

- Steady to weak sentiments featured in various edible oils in different cash markets tracking weak global cues and sluggish buying activity, Thursday.
- Soyoil and sunflower oils mostly remained steady. However, palm, groundnut and rapeseed oil prices remained weak.
- The major cash markets remained closed due to the *Baharat Bandh* called on by various opposition parties leading to the closure of key market. Hence, the buying activity remained sluggish during the day.
- A vessel is expected to arrive at Kandla port to unload 20,500 T of palm oil, another vessel to off-load 10,750 T of CDSBO, while another vessel is expected to unload combined total 11,000 T of CPO and RBD.

#### International Market Fundamentals:

- Malaysian palm oil futures market ended lower on Thursday, US soybean crop harvest and supply pressure and comfortable palm oil stocks.
- As per Malaysian government official, there has been no sign of El Nino phenomenon in Malaysia that could affect palm oil output in the Malaysia.
- Cargo surveyor SGS released its Malaysian palm oil export figures for 1-15 September rose 12 percent to 660,955 tons compared to same period last month. India imported 2.3 lakh tons of Malaysian palm oil products during the first fifteen days of September. However, higher rate of palm oil production in South East Asian countries may limit excessive gains in near term.

**Outlook:** Edible oil basket is expected feature weak tone in near-term followed by weak demand and upcoming *Kharif* oilseeds supply pressure in days ahead.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Sep	0.55	789.20	791.00	789.00	790.5
12-Oct	0.65	749.00	750.00	736.50	745.0
12-Nov	4.05	729.00	730.15	720.60	729.8
12-Dec	5.60	730.60	733.70	724.00	733.3

Contract	Volume	Change	OI	Change
12-Sep	3410	-710	18410	-3390
12-Oct	203190	-45320	74200	-11190
12-Nov	104530	9860	67200	-7580
12-Dec	37260	4070	66010	7500

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-3			
12-Sep		-45.55	-60.75	-57.25
12-Oct			-15.2	-11.7
12-Nov				3.5

\* Indore spot market prices taken for spread calculation

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Sep	-2.00	510.00	515.00	502.40	507.8
12-Oct	-3.00	515.10	517.90	503.30	508.9
12-Nov	-3.20	519.00	519.90	506.50	511.8
12-Dec	-3.80	523.90	524.00	508.00	513.5

Contract	Volume	Change	OI	Change
12-Sep	1685	-2058	4045	-114
12-Oct	3130	-2721	6151	192
12-Nov	1098	-2322	4035	-14
12-Dec	274	-238	591	104

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	4.2			
12-Sep		1.1	4	5.7
12-Oct			2.9	4.6
12-Nov				1.7

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12	<b>-30</b>	2690	2700	2648	2675
Nov-12	<b>-38</b>	2805	2816	2747	2775
Dec-12	<b>-39</b>	2858	2871	2804	2820
Jan-13	<b>-39</b>	2916	2922	2860	2883

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 54.00 the price range likely to be in the range of 54.00-55.80 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2780-2850 levels.

**Edible Oil Prices at Key Market as on September 20, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		20.9.2012	18.9.2012	
Refined Soybean Oil	Kota(Loose)	740	745	<b>-5</b>
	Rajkot (Loose)	-	725	-
	Jaipur (Loose)	-	750	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	790	790	<b>Unch</b>
	Kakinada	-	-	-
	Mumbai +VAT	748	750	<b>-2</b>
	Indore	752	752	<b>Unch</b>
	Soy Degum Mumbai+VAT	718	720	<b>-2</b>
	SoyDegum Kandla/Mundra+VAT	715	715	<b>Unch</b>
	Haldiya Port (Loose)	-	751	-
	Akola (Loose)	-	793	-
	Amrawati (Loose)	-	793	-
	Jalna	-	789	-
	Nagpur	-	799	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	590	590	<b>Unch</b>
	Hyd. RBD Palmolein VAT	-	640	-
	Delhi RBD Palmolein (Loose)	635	635	<b>Unch</b>
	Kandla CPO (5%FFA)	512	515	<b>-3</b>
	Kakinada.RBD.Palmolein(Loose)	581	586	<b>-5</b>
	Mumbai RBD Pamolein+ VAT	582	585	<b>-3</b>
	Kandla RBD Palmolein +VAT	580	590	<b>-10</b>

<b>Refined Sunflower Oil</b>	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	715	720	-5
	Erode (Exp. Oil)+VAT	785	780	5
	Hyderabad Exp +VAT	-	830	-
	Chennai (Loose)	815	815	Unch
	Bellary (Exp. Oil)+VAT	-	759	-
	Latur (Exp. Oil)+VAT	726	726	Unch
	Chellakere (Exp. Oil)+VAT	741	741	Unch
<b>Groundnut Oil</b>	Rajkot (Loose)	-	1100	-
	Chennai (Loose)	1050	1100	-50
	Delhi (Loose)	1080	1100	-20
	Hyderabad Exp +VAT	-	1180	-
	Mumbai + VAT	1130	1170	-40
	Gondal+VAT	1070	1100	-30
	Jamnagar +VAT	1070	1100	-30
	Narsarropeth+VAT	1021	1061	-40
	Prodattour+VAT	1047	1101	-54
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	820	830	-10
	Alwar (Expeller Oil)(Loose)	-	829	-
	Kota (Expeller Oil) (Loose)	780	780	Unch
	Jaipur (Expeller Oil) (Loose)	-	800	-
	Delhi (Exp. Oil) (Loose)	825	835	-10
	SriGangaNagar(ExpOil-Loose)	-	801	-
	Hapur+VAT	850	877	-27
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	-	875	-
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	735	742	-7
	Rajkot (Loose)	-	730	-
	Delhi (Loose)	715	720	-5
	Hyderabad (Loose)	-	750	-
<b>Sesame Oil</b>	Delhi	875	875	Unch
	Mumbai	850	850	Unch
<b>Coconut Oil</b>	(Crude Rs/10kg) - Kangayan	-	580	-
<b>Kardi</b>	Mumbai	1200	1200	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	610	600	10
<b>Rice Bran Oil (4%)</b>	Punjab	585	580	5
<b>Rice Bran Oil (70%)</b>	Delhi	510	515	-5



Malaysia Palmolein USD/MT	FOB (Oct Shipment)	950	953	-3
	CNF (Oct) India	960	975	-15
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	905	905	Unch
	CNF (Oct) India	928	940	-12
Argentina FOB (\$/MT)		19.9.2012	18.9.2012	Change
Crude Soybean Oil Ship (Sept)		1215	1196	19
Refined Soy Oil (Bulk) Ship (Sept)		1257	1237	20
Sunflower Oil Ship (Sept)		-	-	-
Cottonseed Oil Ship (Sept)		1195	1176	19
Refined Linseed Oil (Bulk) Ship (Sept)		-	-	-

#### Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			
Edible Oil Imports (Oil year 2011-12 till date)		10,780,605			

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