

Domestic Fundamentals:

- Edible oils complex featured weak tone in major spot markets on higher pace of soybean harvesting in the U.S. Midwest and bearish cues from cash market.
- Ready to use palm oil was the top loser among the edible oil pack on Friday's trading session due to subdued demand against adequate stocks.
- Refined sunflower oil featured steady tone in today's trading session. As per trade sources, sunflower crop in southern India would be late and new sunflower seed arrivals would be commence from the second week of October.
- Edible oil basket may trade sideways to weak tone in the coming days on bearish international market and revival of monsoon over key oilseeds growing areas support crop prospects.

International Market Fundamentals:

- Malaysian palm oil futures market ended lower on Friday, brisk US soybean crop harvest and rising palm oil stocks in South East Asian countries.
- As per USDA, global sunflower seed output seen at 35 million tons, down 10.9 percent compared to last year due to dry weather in eastern European countries. Ukraine's sunflower seed output for 2012/13 pegged at 8.5 million tons. Last year production was 9.5 million tons.

Outlook: Edible oil basket is expected feature weak tone in near-term followed by weak demand and upcoming *Kharif* oilseeds supply pressure in days ahead.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Sep	-0.60	789.65	791.00	788.10	789.90
12-Oct	-25.45	739.50	739.50	715.30	717.00
12-Nov	-21.80	723.00	723.40	704.95	704.95
12-Dec	-24.25	725.05	726.65	708.20	709.00

Contract	Volume	Change	OI	Change
12-Sep	960	-3160	17470	-4330
12-Oct	241,360	-7150	68970	-16420
12-Nov	110,500	15830	63310	-11470
12-Dec	32700	-490	62530	4020

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-5.95			
12-Sep		-72.90	-84.95	-80.90
12-Oct			-12.05	-8.00
12-Nov				4.05

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Sep	-19.30	502.90	502.90	486.60	487.60
12-Oct	-20.30	503.60	503.60	487.60	487.60
12-Nov	-20.40	505.70	505.70	490.20	490.20
12-Dec	-18.80	504.00	505.30	492.50	493.30

Contract	Volume	Change	OI	Change
12-Sep	3007	-736	3204	-955
12-Oct	5755	-96	5613	-346
12-Nov	2982	-438	4242	193
12-Dec	349	-163	723	236

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	10.40			
12-Sep		0.00	2.60	5.70
12-Oct			2.60	5.70
12-Nov				3.10

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12	-82	2627	2629	2556	2593
Nov-12	-82	2743	2759	2689	2693
Dec-12	-57	2801	2815	2755	2763
Jan-13	-57	2858	2868	2818	2826

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 53.40 the price range likely to be in the range of 53.40-54.90 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2675-2720 levels.

Edible Oil Prices at Key Market as on September 21, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		21.9.2012	20.9.2012	
Refined Soybean Oil	Kota(Loose)	730	740	-10
	Rajkot (Loose)	710	-	-
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	790	790	Unch
	Kakinada	-	-	-
	Mumbai +VAT	740	748	-8
	Indore	745	752	-7
	Soy Degum Mumbai+VAT	715	718	-3
	SoyDegum Kandla/Mundra+VAT	710	715	-5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	786	-	-
	Amrawati (Loose)	786	-	-
	Jalna	782	-	-
	Nagpur	792	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	587	590	-3
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	620	635	-15
	Kandla CPO (5%FFA)	498	512	-14
	Kakinada.RBD.Palmolein(Loose)	576	581	-5
	Mumbai RBD Pamolein+ VAT	575	582	-7
	Kandla RBD Palmolein +VAT	565	580	-15

Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	710	715	-5
	Erode (Exp. Oil)+VAT	785	785	Unch
	Hyderabad Exp +VAT	-	-	-
	Chennai (Loose)	815	815	Unch
	Bellary (Exp. Oil)+VAT	751	-	-
	Latur (Exp. Oil)+VAT	726	726	Unch
	Chellakere (Exp. Oil)+VAT	731	741	-10
Groundnut Oil	Rajkot (Loose)	1050	-	-
	Chennai (Loose)	1020	1050	-30
	Delhi (Loose)	1075	1080	-5
	Hyderabad Exp +VAT	1161	-	-
	Mumbai + VAT	1130	1130	Unch
	Gondal+VAT	1060	1070	-10
	Jamnagar +VAT	1060	1070	-10
	Narsarropeth+VAT	1041	1021	20
	Prodattour+VAT	1026	1047	-21
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	820	820	Unch
	Alwar (Expeller Oil)(Loose)	826	-	-
	Kota (Expeller Oil) (Loose)	770	780	-10
	Jaipur (Expeller Oil) (Loose)	-	-	-
	Delhi (Exp. Oil) (Loose)	830	825	5
	SriGangaNagar(ExpOil-Loose)	791	-	-
	Hapur+VAT	-	850	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	875	-	-
Refined Cottonseed Oil	Mumbai +VAT	730	735	-5
	Rajkot (Loose)	720	-	-
	Delhi (Loose)	715	715	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	885	875	10
	Mumbai	850	850	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	580	-	-
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	615	610	5
Rice Bran Oil (4%)	Punjab	585	585	Unch
Rice Bran Oil (70%)	Delhi	520	510	10

Malaysia Palmolein USD/MT	FOB (Oct Shipment)	928	950	-22
	CNF (Oct) India	930	960	-30
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	868	905	-37
	CNF (Oct) India	900	928	-28
Argentina FOB (\$/MT)		20.9.2012	19.9.2012	Change
Crude Soybean Oil Ship (Sept)		1190	1215	-25
Refined Soy Oil (Bulk) Ship (Sept)		1231	1257	-26
Sunflower Oil Ship (Sept)		1215	-	-
Cottonseed Oil Ship (Sept)		1170	1195	-25
Refined Linseed Oil (Bulk) Ship (Sept)		-	-	-

Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			
Edible Oil Imports (Oil year 2011-12 till date)		10,780,605			

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