



Domestic Fundamentals:

- Most of the edible oils featured weak tone in major spot markets on dull demand and imminent Kharif oilseed arrivals.
- Soybean oil quoted lower in major cash market on dull demand. New soybean arrivals reported in major cash markets of MP and some cash markets of Maharashtra and likely to pick up supply pace from the first week of October.
- Groundnut oil featured mild recovery in groundnut oil prices in its benchmark market Rajkot after a heavy sell off during the last couple of weeks. Lower acreage and bullish fundamentals may support groundnut oil in the medium term.
- Rapeseed oil featured losses at Alwar market on subdued demand. Market participants are expecting higher rapeseed production in the 2012/13 due to lucrative RM seed prices in the current season and revival of monsoon over key rapeseed producing region.
- Edible oil basket likely to witness steady to slightly weak tone on bearish international fundamental and poor demand at domestic front.

International Market Fundamentals:

- Malaysian palm oil futures market ended lower on Wednesday due to rising palm oil inventories and worries over Euro zone growth prospects weigh on the sentiment.
- Abiove forecast Brazil's soybean crop output at 81.3 million tons for 2012/13. Meanwhile, Brazilian soybean oil production seen at 7.48 million tons, up 10 percent compared to the previous season. In addition to this, soy oil exports are likely to pass 1.4-1.5 million tons in 2012/13.

Outlook: Edible oil basket is expected feature weak tone in near-term followed by weak demand and upcoming *Kharif* oilseeds supply pressure in days ahead.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Oct	-15.55	712.50	712.50	699.50	701.55
12-Nov	-18.30	688.00	688.00	673.80	675.20
12-Dec	-18.65	690.00	690.00	673.90	676.05
13-Jan	-18.25	690.00	690.00	678.00	679.20

Contract	Volume	Change	OI	Change
12-Oct	194,380	-105830	73690	-5610
12-Nov	134,030	-14880	73250	4340
12-Dec	48,500	10820	70350	6090
13-Jan	8390	1300	31290	1880

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	44.55			
12-Sep		-26.35	-25.50	-22.35
12-Oct			0.85	4.00
12-Nov				3.15

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Oct	-7.40	461.90	463.20	458.00	460.50
12-Nov	-8.50	463.90	463.90	456.70	460.20
12-Dec	-8.80	466.40	467.70	462.00	463.80
13-Jan	-6.90	470.00	472.40	468.00	470.00

Contract	Volume	Change	OI	Change
12-Oct	1021	-1293	1792	-70
12-Nov	5368	-1355	5664	-275
12-Dec	2510	-686	5364	817
13-Jan	832	-276	2545	511

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	1.50			
12-Sep		-0.30	3.30	9.50
12-Oct			3.60	9.80
12-Nov				6.20

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12	-59	2475	2482	2465	2480
Nov-12	-60	2556	2572	2538	2545
Dec-12	-48	2636	2642	2603	2621
Jan-13	-53	2694	2712	2672	2685

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 53.00 the price range likely to be in the range of 53.00-54.60 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2530-2560 levels.

Edible Oil Prices at Key Market as on September 26, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-09-2012	25-09-2012	
Refined Soybean Oil	Kota(Loose)	710	715	-5
	Rajkot (Loose)	700	710	-10
	Jaipur (Loose)	-	720	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	760	750	10
	Kakinada	-	-	-
	Mumbai +VAT	718	715	3
	Indore	712	715	-3
	Soy Degum Mumbai+VAT	670	675	-5
	SoyDegum Kandla/Mundra+VAT	665	670	-5
	Haldiya Port (Loose)	711	711	Unch
	Akola (Loose)	761	761	Unch
	Amrawati (Loose)	761	761	Unch
	Jalna	757	757	Unch
	Nagpur	767	767	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	545	550	-5
	Hyd. RBD Palmolein VAT	-	600	-
	Delhi RBD Palmolein (Loose)	580	580	Unch
	Kandla CPO (5%FFA)	462	465	-3
	Kakinada.RBD.Palmolein(Loose)	536	541	-5
	Mumbai RBD Pamolein+ VAT	551	550	1
	Kandla RBD Palmolein +VAT	545	545	Unch



Refined Sunflower Oil	Mumbai + VAT	745	745	Unch
	Kandla/Mundra	695	695	Unch
	Erode (Exp. Oil)+VAT	755	760	-5
	Hyderabad Exp +VAT	-	800	-
	Chennai (Loose)	790	790	Unch
	Bellary (Exp. Oil)+VAT	721	726	-5
	Latur (Exp. Oil)+VAT	706	701	5
	Chellakere (Exp. Oil)+VAT	686	691	-5
Groundnut Oil	Rajkot (Loose)	1020	1000	20
	Chennai (Loose)	1000	1000	Unch
	Delhi (Loose)	1000	1000	Unch
	Hyderabad Exp +VAT	-	-	-
	Mumbai + VAT	1075	1075	Unch
	Gondal+VAT	975	975	Unch
	Jamnagar +VAT	1000	1000	Unch
	Narsarropeth+VAT	971	981	-10
	Prodattour+VAT	1016	1016	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	800	800	Unch
	Alwar (Expeller Oil)(Loose)	786	796	-10
	Kota (Expeller Oil) (Loose)	760	760	Unch
	Jaipur (Expeller Oil) (Loose)	-	800	-
	Delhi (Exp. Oil) (Loose)	810	800	10
	SriGangaNagar(ExpOil-Loose)	763	766	-3
	Hapur+VAT	863	862	1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	855	845	10
Refined Cottonseed Oil	Mumbai +VAT	710	705	5
	Rajkot (Loose)	690	680	10
	Delhi (Loose)	660	665	-5
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	850	850	Unch
	Mumbai	850	850	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	565	570	-5
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	590	570	20
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (70%)	Delhi	500	490	10



Malaysia Palmolein USD/MT	FOB (Oct Shipment)	888	890	-2
	CNF (Oct) India	890	890	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Oct Shipment)	800	-	-
	CNF (Oct) India	840	838	2
Argentina FOB (\$/MT)		25-09-2012	24-09-2012	Change
Crude Soybean Oil Ship (Sept)		1150	-	-
Refined Soy Oil (Bulk) Ship (Sept)		1190	-	-
Sunflower Oil Ship (Sept)		1200	-	-
Cottonseed Oil Ship (Sept)		1130	-	-
Refined Linseed Oil (Bulk) Ship (Sept)		-	-	-

Indian Vessel Line up for Edible Oils (Sept)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
Edible Oil Shipments for Sept 2012		246,500			
Edible Oil Imports (Oil year 2011-12 till date)		10,780,605			

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