

**Domestic Fundamentals:**

- Most of the edible oils featured weak tone in major spot markets on lackluster buying interest and bearish international fundamentals.
- Soybean oil fell in major cash market due to commencement of new soybean arrivals. As per Prestige Group, soybean production for 2012/13 seen at 11.5 million tons compared to last year which was 10.5 million tons.
- Groundnut oil quoted lower in its benchmark market Rajkot on dull demand from re-packers and arrivals of new Kharif groundnut seed weigh on the sentiments. No major groundnut oil trading witnessed in Hyderabad and Chennai market as buyers refrain from active buying in anticipation of further fall in the prices due to upcoming Kharif oilseed arrivals in days ahead. Meanwhile, rapeseed oil featured slightly gains on need based buying.
- Edible oil basket likely to witness steady to slightly weak tone on bearish international fundamentals and appreciating INR against US dollar.

**International Market Fundamentals:**

- Malaysian palm oil futures touch 2 year low on Thursday trading session on higher rate of palm oil production and rising palm oil inventories.
- According to Indonesian Palm Oil Association, palm oil exports from Indonesia fell to 6 percent to 1.411 million tons in August compared to the previous month. Exports to India in Jan – Aug 2012 were 3.635 million tons, while China and EU received 1.958 and 2.510 million tons respectively. Total palm oil products (Palm oil and Palm kernel oil) exports in January-August reached to 11.541 million tons.

**Outlook:** Edible oil basket is expected feature weak tone in near-term followed by weak demand and upcoming *Kharif* oilseeds supply pressure in days ahead.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
12-Oct	0.95	698.50	706.70	692.50	703.50
12-Nov	-4.45	665.30	677.80	663.30	671.50
12-Dec	-5.55	672.15	679.45	663.50	672.15
13-Jan	-4.80	672.00	682.20	665.95	675.70

Contract	Volume	Change	OI	Change
12-Oct	172,820	-21560	82290	8600
12-Nov	172,340	38310	81640	8390
12-Dec	57,410	8910	72690	2340
13-Jan	8270	-120	32640	1350

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	31.50			
12-Sep		-32.00	-31.35	-27.80
12-Oct			0.65	4.20
12-Nov				3.55

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
12-Oct	-5.70	457.50	461.90	452.00	454.00
12-Nov	-5.20	455.70	462.60	450.20	454.10
12-Dec	-5.70	459.70	465.70	452.60	457.30
13-Jan	-5.10	465.00	472.90	458.10	464.20

Contract	Volume	Change	OI	Change
12-Oct	1816	795	1645	-147
12-Nov	8402	3034	6421	757
12-Dec	4493	1983	6241	877
13-Jan	1047	215	2928	383

Spread	Sep-12	Oct-12	Nov-12	Dec-12
Basis	-2.00			
12-Sep		0.10	3.30	10.20
12-Oct			3.20	10.10
12-Nov				6.90

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Aug					
12-Sep					
12-Oct					
12-Dec					
13-Jan					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct-12	<b>-10</b>	2455	2481	2435	2470
Nov-12	<b>-</b>	2525	2566	2504	2545
Dec-12	<b>-9</b>	2598	2634	2569	2607
Jan-13	<b>-3</b>	2667	2699	2636	2470

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Sept' 12 Month Contract)	Soy oil futures prices likely to trade range bound in the near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 51.00-52.60 level.
Malaysian CPO Futures (Nov' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound to slightly weak tone. Trading range likely to be 2450--2495 levels.

**Edible Oil Prices at Key Market as on September 27, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-09-2012	26-09-2012	
Refined Soybean Oil	Kota(Loose)	700	710	<b>-10</b>
	Rajkot (Loose)	690	700	<b>-10</b>
	Jaipur (Loose)	710	-	<b>-</b>
	Hyderabad+ VAT	-	-	<b>-</b>
	Delhi (Loose)	745	760	<b>-15</b>
	Kakinada	-	-	<b>-</b>
	Mumbai +VAT	690	718	<b>-28</b>
	Indore	700	712	<b>-12</b>
	Soy Degum Mumbai+VAT	650	670	<b>-20</b>
	SoyDegum Kandla/Mundra+VAT	645	665	<b>-20</b>
	Haldiya Port (Loose)	-	711	<b>-</b>
	Akola (Loose)	756	761	<b>-5</b>
	Amrawati (Loose)	756	761	<b>-5</b>
	Jalna	752	757	<b>-5</b>
	Nagpur	762	767	<b>-5</b>
Palm Oil	Chennai.RBD.Palmolein.(Loose)	540	545	<b>-5</b>
	Hyd. RBD Palmolein VAT	-	-	<b>-</b>
	Delhi RBD Palmolein (Loose)	575	580	<b>-5</b>
	Kandla CPO (5%FFA)	452	462	<b>-10</b>
	Kakinada.RBD.Palmolein(Loose)	531	536	<b>-5</b>
	Mumbai RBD Pamolein+ VAT	545	551	<b>-6</b>
	Kandla RBD Palmolein +VAT	535	545	<b>-10</b>



Refined Sunflower Oil	Mumbai + VAT	735	745	-10
	Kandla/Mundra	685	695	-10
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	-	-	-
	Chennai (Loose)	785	790	-5
	Bellary (Exp. Oil)+VAT	711	721	-10
	Latur (Exp. Oil)+VAT	696	706	-10
	Chellakere (Exp. Oil)+VAT	681	686	-5
Groundnut Oil	Rajkot (Loose)	1010	1020	-10
	Chennai (Loose)	980	1000	-20
	Delhi (Loose)	990	1000	-10
	Hyderabad Exp +VAT	-	-	-
	Mumbai + VAT	1070	1075	-5
	Gondal+VAT	1000	975	25
	Jamnagar +VAT	1000	1000	Unch
	Narsarropeth+VAT	931	971	-40
	Prodattour+VAT	951	1016	-65
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	800	800	Unch
	Alwar (Expeller Oil)(Loose)	801	786	15
	Kota (Expeller Oil) (Loose)	750	760	-10
	Jaipur (Expeller Oil) (Loose)	690	-	-
	Delhi (Exp. Oil) (Loose)	815	810	5
	SriGangaNagar(ExpOil-Loose)	763	763	Unch
	Hapur+VAT	864	863	1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	850	855	-5
Refined Cottonseed Oil	Mumbai +VAT	695	710	-15
	Rajkot (Loose)	685	690	-5
	Delhi (Loose)	660	660	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	845	850	-5
	Mumbai	850	850	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	550	565	-15
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	580	590	-10
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (70%)	Delhi	500	500	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (Oct Shipment)	870	888	<b>-18</b>
	CNF (Oct) India	880	890	<b>-10</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Oct Shipment)	780	800	<b>-20</b>
	CNF (Oct) India	820	840	<b>-20</b>
<b>Argentina FOB (\$/MT)</b>		<b>26-09-2012</b>	<b>25-09-2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Sept)		1125	1150	<b>-25</b>
Refined Soy Oil (Bulk) Ship (Sept)		1164	1190	<b>-26</b>
Sunflower Oil Ship (Sept)		1198	1200	<b>-2</b>
Cottonseed Oil Ship (Sept)		1105	1130	<b>-25</b>
Refined Linseed Oil (Bulk) Ship (Sept)		-	-	<b>-</b>

**Indian Vessel Line up for Edible Oils (Sept)**

<b>VESSEL</b>	<b>PORT</b>	<b>QUANTITY (MT.)</b>	<b>EDIBLE OIL</b>	<b>ETA</b>	<b>ACTIVITY</b>
MT.GAGASAN SELANGOR	Tuticorin	7000	PALM OIL	3/9/2012	Discharge
MT CHEMROAD WIND	Kandla	25000	PALM OIL	4/9/2012	Discharge
MT CHEMROAD DITA	Kandla	25000	PALM OIL	5/9/2012	Discharge
MT SUNRISE HAMANSU	Kandla	11500	CPO	5/9/2012	Discharge
MT AU TAURUS	Kandla	17500	CPO	6/9/2012	Discharge
MT HANS SCHOLL	Kandla	36500	CPO	7/9/2012	Discharge
MT PENG HAI 10	Kandla	15000	CPO	14/9/2012	Discharge
ANGEL NO.2	Krishnapatnam	4000	CPO	1/9/2012	Discharge
GOLDEN GATE	Krishnapatnam	3500	CPO	2/9/2012	Discharge
OCEAN	Krishnapatnam	10500	CPO	4/9/2012	Discharge
MT. STAR DREAM	Krishnapatnam	10000	CPO	8/9/2012	Discharge
YM SATURN	Krishnapatnam	15000	CSFO	4/9/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	3/9/2012	Discharge
MAPLE	Chennai	10000	PALM OIL	3/9/2012	Discharge
UTB OCEAN	Chennai	4500	PALM OIL	5/9/2012	Discharge
HELLESPONT CHIEFTAIN	Chennai	7000	CPO	4/9/2012	Discharge
UTB OCEAN	Chennai	4000	CPO	5/9/2012	Discharge
CT DUBLIN	Kolkata	4500	CPO	3/9/2012	Discharge
BLUE LINE - 1	Kolkata	3500	CPO	5/9/2012	Discharge
DONG-A-CALIPSO	Mangalore	7500	RBD PALMOLEIN	4/9/2012	Discharge
AKSARA	Mangalore	3500	CPO	6/9/2012	Discharge
STX JAGUAR	Mangalore	14000	CPO	8/9/2012	Discharge
<b>Edible Oil Shipments for Sept 2012</b>		<b>246,500</b>			
<b>Edible Oil Imports (Oil year 2011-12 till date)</b>		<b>10,780,605</b>			

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